



19 February 2004

**Financial Action Task Force Meets in Paris
24 – 27 February, 2004
OECD headquarters**

The Financial Action Task Force (FATF) will hold a seminar with thirteen Middle-eastern and Asian countries (1) on 24 February to foster an open dialogue with non-member countries in combating the financing of terrorism. This Seminar is a follow-up on the Dubai meeting of the G-7 special session on terrorist activities last September.

The FATF Plenary, 25 – 27 February, will assess and update the progress made by non-cooperative countries and territories in the fight against money laundering. The Plenary will also study the FATF's 2004 Typologies Report of the latest trends in money laundering and terrorist financing.

In order to ensure that all international evaluations of anti-money laundering and countering the financing of terrorism measures are carried out on the same basis, the IMF, the World Bank, and the FATF will discuss revisions to a common methodology of assessment.

The President of the FATF, Claes Norgren and its Executive-Secretary, Patrick Moulette, will hold a news conference at 1:30 p.m. on Friday 27 February to brief journalists on the outcome of the Plenary.

Journalists wishing to attend the news conference are welcome to e-mail:
Nicole.LEVOURCH@oecd.org.

For further information on the FATF, and to find the news release which will be issued on 27 February at 13:30, please click on www.fatf-gafi.org

(1) Countries invited to the seminar are: Algeria, Bahrain, China, Egypt, India, Indonesia, Kuwait, Malaysia, Morocco, Pakistan, Philippines, Saudi Arabia and the United Arab Emirates.

The FATF is an independent international body whose Secretariat is housed at the OECD. The thirty-one member countries and governments of the FATF are: Argentina; Australia; Austria; Belgium; Brazil; Canada; Denmark; Finland; France; Germany; Greece; Hong Kong, China; Iceland; Ireland; Italy; Japan; Luxembourg; Mexico; the Kingdom of the Netherlands; New Zealand; Norway; Portugal; the Russian Federation; Singapore; South Africa; Spain; Sweden; Switzerland; Turkey; United Kingdom; and the United States. The European Commission and the Gulf Co-operation Council are also members of the FATF.