

# OECD Global Summit on SME and Entrepreneurship Financing

Jointly organised with  
the Brazilian Ministry of Development, Industry and Foreign Trade

**Brasilia, Brazil**

27-30 March 2006

*Access to financing continues to be a significant impediment* to the creation, survival and growth of small and medium-sized enterprises (SMEs), particularly innovative ones. Globalisation and the shift to a knowledge-based economy have highlighted the vital need for innovative solutions for SME financing.

*In line with the 2004 Istanbul SME Ministerial Declaration*, the OECD and the Brazilian Authorities are organising a high-level global conference on "**Better financing for Entrepreneurship and SME Growth**". This Conference *represents a major milestone* in the OECD Bologna Process on SME and Entrepreneurship Policies, which has been instrumental for pursuing international policy dialogue and for helping governments to put in place appropriate policies that support the creation, growth and competitiveness of SMEs.

*The OECD Conference aims at advancing the global SME and entrepreneurship agenda by bringing together for the first time the key stakeholders: SMEs, the financial community and policy makers, in order to:*

- *Assessing the evolving financial needs of SMEs and entrepreneurs.*
- *Evaluating current policies and programmes aimed at easing SMEs' financing difficulties.*
- *Presenting innovative solutions and guidance to all key stakeholders.*

*For the first time on a global scale, a conference* will gather representatives from almost a hundred countries to discuss SME financing issues. Major international organisations and NGOs will also participate.

*This high-level Summit* will be officially opened by the President of Brazil, **Mr. Luiz Inacio Lula da Silva**, with other high-ranking officials. The Conference plenary session will *assess the SME financing gap from the three different perspectives: SMEs, the financial community and government*. The Conference's parallel workshops will examine and evaluate the constraints and existing solutions related to the two types of SME financing: *Credit and Equity Capital*. At a Technical Workshop, experts will work towards *standard definitions on equity capital and valuation methods*. The Conference will then conclude with a plenary session proposing *innovative solutions for SME financing*, including the role of markets, governments and international organisations.

# PROGRAMME

DATE	TIME	SESSION								
Monday 27 March	pm	<b>OFFICIAL OPENING</b>								
Tuesday 28 March	am	<b>PLENARY KEYNOTE SESSION: “THE SME FINANCING GAP: THEORY AND EVIDENCE”</b>								
	pm	<table border="1"> <thead> <tr> <th>Parallel Workshops</th> <th>Session 1</th> </tr> </thead> <tbody> <tr> <td> <b>WORKSHOP A :</b>  <i>Credit Financing for SMEs: Constraints and Innovative Solutions</i> </td> <td><i>The Nature of the Market Failure in Relation to Debt Financing</i></td> </tr> <tr> <td> <b>WORKSHOP B :</b>  <i>Equity Financing for SMEs and the Role of Government</i> </td> <td><i>The Nature of the Market Failure in Relation to Equity Financing?</i></td> </tr> <tr> <td> <b>TECHNICAL WORKSHOP</b>  <i>Private Equity Definitions &amp; Measurements:</i> </td> <td><i>Equity Capital Definitions – The Need for International Consistency</i></td> </tr> </tbody> </table>	Parallel Workshops	Session 1	<b>WORKSHOP A :</b> <i>Credit Financing for SMEs: Constraints and Innovative Solutions</i>	<i>The Nature of the Market Failure in Relation to Debt Financing</i>	<b>WORKSHOP B :</b> <i>Equity Financing for SMEs and the Role of Government</i>	<i>The Nature of the Market Failure in Relation to Equity Financing?</i>	<b>TECHNICAL WORKSHOP</b> <i>Private Equity Definitions &amp; Measurements:</i>	<i>Equity Capital Definitions – The Need for International Consistency</i>
Parallel Workshops	Session 1									
<b>WORKSHOP A :</b> <i>Credit Financing for SMEs: Constraints and Innovative Solutions</i>	<i>The Nature of the Market Failure in Relation to Debt Financing</i>									
<b>WORKSHOP B :</b> <i>Equity Financing for SMEs and the Role of Government</i>	<i>The Nature of the Market Failure in Relation to Equity Financing?</i>									
<b>TECHNICAL WORKSHOP</b> <i>Private Equity Definitions &amp; Measurements:</i>	<i>Equity Capital Definitions – The Need for International Consistency</i>									
Wednesday 29 March	am	<table border="1"> <thead> <tr> <th>Parallel Workshops</th> <th>Session 2:</th> </tr> </thead> <tbody> <tr> <td> <b>WORKSHOP A :</b>  <i>Credit Financing for SMEs: Constraints and Innovative Solutions</i> </td> <td><i>What Role for Government?</i></td> </tr> <tr> <td> <b>WORKSHOP B :</b>  <i>Equity Financing for SMEs and the Role of Government</i> </td> <td><i>What Role for Government?</i></td> </tr> <tr> <td> <b>TECHNICAL WORKSHOP</b>  <i>Private Equity Definitions &amp; Measurements:</i> </td> <td><i>Valuation Guidelines – What is the Current Situation?</i></td> </tr> </tbody> </table>	Parallel Workshops	Session 2:	<b>WORKSHOP A :</b> <i>Credit Financing for SMEs: Constraints and Innovative Solutions</i>	<i>What Role for Government?</i>	<b>WORKSHOP B :</b> <i>Equity Financing for SMEs and the Role of Government</i>	<i>What Role for Government?</i>	<b>TECHNICAL WORKSHOP</b> <i>Private Equity Definitions &amp; Measurements:</i>	<i>Valuation Guidelines – What is the Current Situation?</i>
Parallel Workshops	Session 2:									
<b>WORKSHOP A :</b> <i>Credit Financing for SMEs: Constraints and Innovative Solutions</i>	<i>What Role for Government?</i>									
<b>WORKSHOP B :</b> <i>Equity Financing for SMEs and the Role of Government</i>	<i>What Role for Government?</i>									
<b>TECHNICAL WORKSHOP</b> <i>Private Equity Definitions &amp; Measurements:</i>	<i>Valuation Guidelines – What is the Current Situation?</i>									
	pm	<b>PLENARY SESSION OF THE PARALLEL WORKSHOPS:</b> Financial Innovations For SME Credit And Equity Financing: The Contributions of Markets and Governments								
Thursday 30 March	am	<b>FINAL PLENARY SESSION: CONCLUSIONS AND RECOMMENDATIONS OF THE CONFERENCE</b>								

*For further information & registration details, please contact:*

Centre for Entrepreneurship, SMEs & Local Development (CFE),  
SME & Entrepreneurship Division:

[sme.division@oced.org](mailto:sme.division@oced.org)

Tel: +33 1 45 24 93 48

[www.oecd.org/cfe/sme](http://www.oecd.org/cfe/sme)