

Table 4.3 Central government corporate taxes, 2001¹

	Central government rate ²	SME rate
Australia	30.0	same
Austria	34.0	same
Belgium ³	33.99 (33.0)	24.98
Canada	24.1 (23.0)	13.12
Czech Republic	31.0	n.a.
Denmark	30.0	same
Finland	29.0	same
France ⁴	35.43	15.45
Germany	27.96 (26.5)	same
Greece	35.0	same
Hungary	18.0	-
Iceland	18.0	same
Ireland	12.5	12.50
Italy	34.0	same
Japan	30.0	22.0
Korea ⁵	27.0	15.00
Luxembourg	22.88	20.80
Mexico	34.0	-
Netherlands ⁶	34.5	29.00
New Zealand	33.0	same
Norway	28.0	-
Poland	n.a.	same
Portugal	30.0	20.00
Slovak Republic	25.0	same
Spain ⁷	35.0	30.00
Sweden	28.0	same
Switzerland ⁸	8.5	same
Turkey	33 (30)	same
United Kingdom ⁹	30.0	19.00
United States ¹⁰	35.0	15.00

n.a.: data not provided.

1. This table shows "basic" (non-targeted) central corporate income tax rates. Where a progressive (as opposed to flat) rate structure applies, the top marginal rate is shown. Explanatory notes can be found in OECD Tax Database.
2. This column shows the basic central government statutory (flat or top marginal) corporate income tax rate, measured gross of a deduction (if any) for sub-central tax. Where surtax applies, the statutory corporate rate exclusive of surtax is shown in round brackets.
3. Applicable on the first EUR 25 000 of taxable income when taxable income is less than EUR 332 500. The rates are 31.93% (31) up to a taxable income of EUR 90 000, and 35.535% (34) on the remaining taxable income up to EUR 332 500.
4. These are the rates applying to income earned in 2003, to be paid in 2004. Applicable where turnover does not exceed EUR 7.63 million, and on the part of the profit that does not exceed EUR 38 120.
5. Applicable on first W100 million.
6. Applicable on first EUR 22 689 of taxable income.
7. Qualifying small companies are taxed at 30% on first EUR 90 151.82.
8. These figures from adjusted tax rates are calculated by the Swiss Federal tax administration (for the method and examples, see the working paper: "Quels taux effectifs et nominaux d'imposition des sociétés en Suisse pour le calcul des coins fiscaux. Le procédé de la déduction fiscale en Suisse"). Church taxes are included.
9. For companies with tax-adjusted profits below GBP 300 000 the rate is 19%. For very small companies, the starting rate is zero. Rates as of 5 April.
10. Applicable on first USD 50 000.

Source: OECD Tax Database and information from national authorities.