

STATISTICAL ANNEX

PRELIMINARY VERSION

Real GDP

Percentage changes from previous year

	2005	2006	2007	2008	2009	2010	2011	2012	Fourth quarter			
									2009	2010	2011	2012
Australia	3.4	2.5	4.7	2.4	1.4	2.6	2.9	4.5	2.7	2.5	3.7	4.5
Austria	2.8	3.5	3.7	2.2	-3.9	2.1	2.9	2.1	-1.8	3.1	2.2	2.3
Belgium	2.0	2.7	2.8	0.8	-2.7	2.1	2.4	2.0	-0.1	2.1	2.2	2.3
Canada	3.0	2.8	2.2	0.5	-2.5	3.1	3.0	2.8	-1.1	3.2	3.0	3.0
Chile	5.6	4.9	4.9	3.2	-1.5	5.1	6.5	5.1	2.4	5.8	5.7	4.5
Czech Republic	6.4	7.0	6.1	2.3	-4.0	2.2	2.4	3.5	-3.2	2.6	2.1	5.0
Denmark	2.4	3.4	1.6	-1.1	-5.2	2.1	1.9	2.1	-3.2	2.9	2.0	2.2
Estonia	9.4	10.6	6.9	-5.1	-13.9	3.1	5.9	4.7	-9.1	6.8	4.3	5.8
Finland	3.0	4.4	5.3	1.0	-8.3	3.1	3.8	2.8	-5.5	5.0	2.0	4.0
France	2.0	2.4	2.3	0.1	-2.7	1.4	2.2	2.1	-0.8	1.6	2.4	2.3
Germany	0.9	3.6	2.8	0.7	-4.7	3.5	3.4	2.5	-2.0	4.0	3.1	2.7
Greece	2.3	5.2	4.3	1.0	-2.0	-4.5	-2.9	0.6	-1.8	-7.5	0.3	1.4
Hungary	3.4	3.7	0.8	0.6	-6.5	1.0	2.7	3.1	-5.1	2.5	3.0	3.2
Iceland	7.5	4.6	6.0	1.4	-6.9	-3.5	2.2	2.9	-8.3	0.1	3.8	2.4
Ireland	6.0	5.3	5.6	-3.6	-7.6	-1.0	0.0	2.3	-5.5	-0.5	2.1	2.5
Israel	4.9	5.7	5.4	4.2	0.8	4.7	5.4	4.7	2.2	5.4	4.9	4.6
Italy	0.8	2.1	1.4	-1.3	-5.2	1.2	1.1	1.6	-2.9	1.5	1.3	1.6
Japan	1.9	2.0	2.4	-1.2	-6.3	4.0	-0.9	2.2	-1.8	2.4	0.3	1.5
Korea	4.0	5.2	5.1	2.3	0.3	6.2	4.6	4.5	6.3	4.7	5.5	4.1
Luxembourg	5.4	5.0	6.6	1.4	-3.6	3.5	3.2	3.9	1.8	4.6	1.1	6.9
Mexico	3.2	5.2	3.2	1.5	-6.1	5.5	4.4	3.8	-2.2	4.4	3.9	3.8
Netherlands	2.0	3.4	3.9	1.9	-3.9	1.8	2.3	1.9	-2.4	2.2	2.1	2.1
New Zealand	3.2	2.0	3.4	-0.7	0.0	2.5	0.8	4.1	1.8	1.6	1.8	4.4
Norway	2.7	2.3	2.7	0.8	-1.4	0.4	2.5	3.0	-1.1	1.6	2.3	3.3
Poland	3.6	6.2	6.8	5.0	1.7	3.8	3.9	3.8	2.9	3.9	3.9	3.6
Portugal	0.8	1.4	2.4	0.0	-2.5	1.3	-2.1	-1.5	-1.0	1.0	-2.9	-0.7
Slovak Republic	6.7	8.5	10.5	5.8	-4.8	4.0	3.6	4.4	-4.2	3.4	3.6	5.1
Slovenia	4.5	5.9	6.9	3.7	-8.1	1.2	1.8	2.6	-6.0	2.0	1.7	3.2
Spain	3.6	4.0	3.6	0.9	-3.7	-0.1	0.9	1.6	-3.0	0.6	1.0	1.9
Sweden	3.1	4.6	3.4	-0.8	-5.3	5.3	4.5	3.1	-1.6	7.2	3.1	3.2
Switzerland	2.6	3.6	3.6	1.9	-1.9	2.6	2.7	2.5	-0.2	3.2	2.5	2.4
Turkey	8.4	6.9	4.7	0.7	-4.8	8.9	6.5	5.3	..	..	..	..
United Kingdom	2.2	2.8	2.7	-0.1	-4.9	1.3	1.4	1.8	-2.8	1.5	1.7	2.2
United States	3.1	2.7	1.9	0.0	-2.6	2.9	2.6	3.1	0.2	2.8	2.7	3.3
Euro area	1.8	3.2	2.8	0.3	-4.1	1.7	2.0	2.0	-2.1	2.0	2.1	2.2
Total OECD	2.7	3.2	2.7	0.3	-3.5	2.9	2.3	2.8	-0.7	2.8	2.4	3.0

Note: These numbers are working-day adjusted and hence may differ from the basis used for official projections.

Source: OECD Economic Outlook 89 database.

Real private consumption expenditure

Percentage changes from previous year

	2005	2006	2007	2008	2009	2010	2011	2012	Fourth quarter			
									2009	2010	2011	2012
Australia	3.3	3.4	5.4	2.0	1.0	2.7	2.7	3.6	2.4	2.8	2.9	3.7
Austria	2.1	1.8	0.9	0.7	1.2	1.0	0.9	1.2	1.2	0.9	0.9	1.4
Belgium	1.3	1.8	1.7	1.4	-0.2	1.6	2.0	1.9	1.0	1.7	1.7	2.2
Canada	3.7	4.2	4.6	2.9	0.4	3.4	2.6	2.7	2.2	3.4	2.1	3.0
Chile	7.4	7.1	7.0	4.5	0.9	10.4	7.7	5.7	5.4	10.8	6.2	5.2
Czech Republic	2.5	5.3	5.0	3.5	-0.1	0.4	0.5	2.6	-0.7	-0.3	2.6	2.6
Denmark	3.8	3.6	3.0	-0.6	-4.5	2.2	1.9	2.0	-0.4	2.5	1.9	2.2
Estonia	9.8	13.7	8.6	-5.4	-18.4	-1.9	2.3	4.5	-16.3	2.8	3.3	5.0
Finland	3.1	4.3	3.5	1.6	-2.1	2.7	2.4	2.1	0.7	2.9	1.6	2.4
France	2.5	2.6	2.5	0.5	0.6	1.3	1.5	1.9	1.4	1.1	1.5	2.2
Germany	0.4	1.5	-0.2	0.6	-0.1	0.4	1.3	1.4	-0.5	1.4	1.2	1.6
Greece	4.5	5.2	2.8	3.2	-2.2	-4.5	-5.4	-0.2	..	..	..	..
Hungary	3.3	1.9	0.2	0.4	-7.9	-2.1	1.6	2.1	-7.2	-0.3	2.6	1.9
Iceland	12.7	3.6	5.6	-7.9	-15.6	-0.2	2.9	2.7	-1.9	2.4	1.0	3.4
Ireland	6.7	6.5	6.3	-1.8	-7.2	-1.2	-2.1	0.3	-5.9	-1.5	-1.8	1.2
Israel	3.0	4.3	6.4	3.0	1.7	5.1	4.9	4.5	5.3	4.3	4.6	4.2
Italy	1.2	1.3	1.1	-0.8	-1.8	1.0	0.9	1.2	-0.1	1.0	0.9	1.3
Japan	1.3	1.5	1.6	-0.7	-1.9	1.8	-1.3	1.6	0.4	0.6	-0.5	1.8
Korea	4.6	4.7	5.1	1.3	0.0	4.1	3.5	3.6	5.7	2.9	4.0	3.1
Luxembourg	2.6	3.2	3.3	4.7	0.2	2.0	1.8	2.8	0.0	2.9	1.9	3.2
Mexico	4.8	5.7	4.0	1.8	-7.1	5.0	4.7	4.1	-3.0	4.5	4.1	4.1
Netherlands	1.0	-0.3	1.8	1.1	-2.5	0.4	0.7	1.3	-2.7	1.3	0.6	1.5
New Zealand	4.6	2.2	4.1	-0.3	-0.7	2.0	0.9	2.2	0.9	1.2	1.3	2.2
Norway	4.0	4.8	5.4	1.6	0.2	3.6	3.9	4.1	3.7	3.2	3.9	4.2
Poland	2.5	5.1	4.9	5.2	2.4	3.0	3.0	3.3	1.5	3.5	3.0	3.3
Portugal	1.7	1.8	2.5	1.3	-1.1	2.2	-4.1	-3.7	0.3	1.0	-6.1	-2.7
Slovak Republic	6.5	5.9	6.8	6.2	0.3	-0.3	0.4	3.0	-2.1	0.8	0.8	4.2
Slovenia	2.6	2.9	6.7	2.9	-0.8	0.5	0.9	2.0	-0.6	0.8	0.9	2.6
Spain	4.2	3.8	3.7	-0.6	-4.2	1.2	0.4	1.6	-2.6	1.6	0.8	1.9
Sweden	2.8	2.8	3.8	-0.1	-0.5	3.5	3.4	2.8	1.8	4.4	3.0	2.7
Switzerland	1.7	1.6	2.3	1.3	1.0	1.7	1.7	2.3	1.7	1.5	2.1	2.3
Turkey	7.9	4.6	5.5	-0.3	-2.3	6.6	6.6	5.3	4.7	8.6	2.6	8.5
United Kingdom	2.2	1.7	2.2	0.4	-3.2	0.6	0.2	1.1	-1.0	-0.1	0.6	1.6
United States	3.4	2.9	2.4	-0.3	-1.2	1.7	2.9	2.9	0.2	2.6	2.8	3.0
Euro area	1.9	2.2	1.7	0.4	-1.1	0.7	0.8	1.4	-0.4	0.9	0.8	1.7
Total OECD	2.9	2.8	2.6	0.3	-1.5	1.9	2.0	2.5	0.3	2.1	2.0	2.7

Note: These numbers are working-day adjusted and hence may differ from the basis used for official projections.

Source: OECD Economic Outlook 89 database.

Real total gross fixed capital formation

Percentage changes from previous year

	2005	2006	2007	2008	2009	2010	2011	2012	Fourth quarter			
									2009	2010	2011	2012
Australia	9.4	4.2	10.3	7.2	-2.4	4.9	4.3	9.5	2.5	0.8	8.0	9.7
Austria	2.4	0.9	3.5	2.8	-7.9	-1.2	3.0	2.5	-6.3	1.5	2.2	2.8
Belgium	7.0	2.8	6.0	2.2	-5.0	-1.5	2.2	3.2	-4.2	0.0	2.3	4.1
Canada	9.3	7.1	3.5	1.4	-11.7	8.3	6.8	5.4	-7.2	9.6	6.5	4.4
Chile	23.9	2.3	11.2	19.4	-15.9	18.8	13.4	12.3	-12.7	20.4	15.9	9.9
Czech Republic	1.8	6.0	10.8	-1.5	-7.9	-4.6	3.9	4.8	-5.1	-2.3	2.5	6.5
Denmark	4.7	14.3	0.4	-3.3	-14.3	-4.0	3.6	5.1	-14.4	2.5	4.8	4.9
Estonia	15.3	23.2	6.0	-15.0	-32.9	-9.2	14.8	10.3	-30.4	11.7	6.6	12.7
Finland	3.6	2.2	10.1	0.0	-14.5	0.1	5.7	5.8	-10.4	5.8	5.3	5.8
France	4.5	4.5	5.9	0.3	-6.9	-1.1	4.0	4.6	-5.8	1.9	4.3	4.8
Germany	1.1	8.7	4.9	1.8	-10.0	5.7	6.3	4.0	-8.7	7.5	6.2	4.6
Greece	-6.3	10.6	5.5	-7.5	-11.2	-16.5	-10.4	0.3	..	..	..	..
Hungary	5.7	-3.2	1.7	2.9	-8.0	-5.6	0.6	2.9	-9.0	-6.5	4.5	3.7
Iceland	35.7	22.4	-11.1	-19.7	-50.9	-8.1	14.7	12.4	-37.1	-8.8	6.6	13.3
Ireland	15.0	4.4	2.6	-14.4	-30.9	-27.7	-11.0	0.8	-27.8	-26.6	-1.0	1.3
Israel	3.4	13.6	14.6	4.1	-6.5	12.6	13.3	7.2	-5.0	21.2	9.2	6.9
Italy	1.4	3.2	1.4	-3.8	-12.0	2.3	1.2	2.5	-6.6	2.7	1.9	2.6
Japan	3.1	0.5	-1.2	-3.6	-11.7	-0.2	0.0	6.5	-9.0	1.3	3.2	4.0
Korea	1.9	3.4	4.2	-1.9	-1.0	7.0	-0.4	5.9	7.8	3.4	1.9	5.2
Luxembourg	2.5	3.8	17.9	1.4	-19.2	2.6	8.0	4.0	-21.6	2.7	13.1	-1.2
Mexico	7.4	9.9	6.9	5.9	-11.2	2.3	8.6	8.3	-10.5	6.3	8.4	8.2
Netherlands	3.7	7.5	5.5	5.1	-12.7	-4.8	5.4	5.0	-14.9	0.8	7.3	5.5
New Zealand	5.4	-1.4	6.0	-4.4	-10.6	2.4	6.0	17.5	-4.9	7.4	6.5	20.0
Norway	13.3	11.7	12.5	2.0	-7.4	-8.9	6.4	7.1	-8.1	-6.6	4.0	7.8
Poland	6.5	14.9	17.2	9.6	-0.8	-2.2	9.7	9.7	-1.2	0.9	10.8	8.3
Portugal	-0.5	-1.3	2.6	-0.3	-11.2	-5.0	-10.0	-6.7	-11.7	-4.5	-10.2	-4.4
Slovak Republic	17.5	9.3	9.1	1.0	-19.9	3.6	6.7	7.1	-16.2	10.9	5.3	7.9
Slovenia	3.7	10.1	12.8	8.5	-21.6	-6.7	0.4	4.3	-17.9	-6.3	3.9	4.6
Spain	7.0	7.2	4.5	-4.8	-16.0	-7.6	-3.4	2.0	-14.0	-6.1	-0.7	3.2
Sweden	8.0	9.7	9.1	1.0	-16.2	5.9	7.8	6.1	-12.9	10.8	6.6	6.0
Switzerland	3.8	4.7	5.1	0.5	-4.9	4.6	6.5	3.5	-0.4	6.2	4.1	2.8
Turkey	17.4	13.3	3.1	-6.2	-19.0	29.9	16.4	9.2	..	..	..	..
United Kingdom	2.4	6.4	7.8	-5.0	-15.4	3.0	1.7	4.2	-14.2	5.8	2.4	5.2
United States	5.3	2.5	-1.2	-4.5	-14.8	3.3	4.2	8.0	-10.3	6.5	4.7	8.0
Euro area	3.4	5.7	4.6	-1.0	-11.3	-0.8	2.5	3.4	-9.4	1.5	3.1	3.9
Total OECD	4.9	4.4	2.6	-1.9	-11.9	2.5	3.7	6.2	-8.4	4.8	4.2	6.4

Note: These numbers are working-day adjusted and hence may differ from the basis used for official projections.

Source: OECD Economic Outlook 89 database.

Real total domestic demand
Percentage changes from previous year

	2005	2006	2007	2008	2009	2010	2011	2012	Fourth quarter			
									2009	2010	2011	2012
Australia	4.8	3.0	7.2	3.4	-0.4	3.7	3.4	5.0	3.0	2.7	4.1	5.1
Austria	2.3	2.1	2.3	1.1	-1.5	0.7	1.6	1.3	-1.4	1.8	1.0	1.5
Belgium	2.5	1.8	2.8	1.8	-1.3	0.9	1.9	1.8	-0.4	1.3	1.8	2.1
Canada	4.9	4.4	3.9	2.5	-2.6	5.2	2.6	2.6	0.0	4.2	2.9	2.6
Chile	10.4	7.1	7.8	7.3	-5.8	16.4	9.0	6.9	2.2	15.0	7.9	6.0
Czech Republic	1.8	5.6	5.2	1.1	-3.6	1.2	0.3	2.8	-7.0	1.9	2.1	3.3
Denmark	3.4	5.2	2.3	-1.2	-6.5	1.7	1.3	2.0	-4.2	2.0	1.8	2.1
Estonia	9.4	16.2	9.6	-10.5	-22.1	1.1	3.4	4.9	-15.7	4.5	3.4	5.7
Finland	4.2	2.4	4.6	0.6	-5.9	2.4	2.3	2.5	-4.7	3.2	2.2	2.6
France	2.7	2.7	3.2	0.4	-2.3	1.2	2.6	2.0	-0.9	1.4	2.6	2.3
Germany	0.1	2.5	1.3	1.0	-1.9	2.4	2.1	1.8	-2.4	3.6	2.4	2.1
Greece	1.0	6.4	5.7	1.2	-4.0	-6.1	-6.9	-0.9	..	..	..	..
Hungary	1.0	1.1	-1.3	0.8	-10.8	-1.1	0.8	1.7	-8.4	0.3	1.1	1.8
Iceland	15.7	9.5	-0.1	-8.5	-20.7	-2.5	2.7	3.0	-11.8	0.4	1.4	3.9
Ireland	8.9	6.4	5.3	-5.5	-13.8	-5.4	-4.0	-0.2	-11.7	-4.8	-1.8	0.5
Israel	4.4	4.6	6.4	2.6	-0.4	4.5	5.4	4.5	-0.2	6.7	5.1	4.2
Italy	1.0	2.0	1.2	-1.3	-4.0	1.6	1.3	1.2	-2.2	2.3	0.6	1.2
Japan	1.7	1.2	1.3	-1.4	-4.8	2.2	-0.6	2.2	-3.7	2.0	0.4	1.7
Korea	3.8	4.9	4.7	1.4	-3.3	7.0	2.9	4.3	5.3	3.7	4.7	3.7
Luxembourg	5.2	1.9	5.9	3.1	-5.9	3.0	2.8	3.4	-1.0	-1.1	5.2	2.4
Mexico	3.7	5.8	3.7	2.3	-8.0	5.2	4.7	4.7	-4.5	4.6	4.7	4.7
Netherlands	1.3	4.1	3.2	2.2	-4.0	0.9	1.4	1.5	-4.3	1.2	2.2	1.7
New Zealand	4.6	1.0	4.8	0.4	-5.0	4.2	2.6	4.7	-1.0	4.6	1.9	5.3
Norway	5.5	5.6	5.0	1.9	-3.7	4.2	4.3	4.2	-3.6	6.6	3.1	4.6
Poland	2.8	7.2	8.7	5.2	-0.7	4.2	4.7	4.1	0.6	5.0	4.5	3.8
Portugal	1.4	0.8	2.0	0.9	-2.9	0.7	-5.6	-4.6	-1.8	0.2	-7.7	-3.5
Slovak Republic	8.5	6.6	6.3	5.8	-7.3	2.4	1.2	3.3	-8.7	2.6	2.4	4.3
Slovenia	2.3	5.6	8.9	4.2	-9.8	0.4	1.1	2.3	-8.5	2.3	1.1	2.9
Spain	5.1	5.2	4.1	-0.6	-6.0	-1.1	-0.9	1.0	-5.0	-0.6	-0.1	1.4
Sweden	3.0	4.1	4.7	-0.1	-4.9	5.9	3.8	2.8	-0.9	6.6	3.1	2.8
Switzerland	1.8	1.4	1.4	0.2	0.6	0.5	3.6	2.4	-1.5	4.1	2.3	2.2
Turkey	9.2	6.7	5.7	-1.0	-6.5	12.0	8.3	5.8	..	..	..	..
United Kingdom	2.1	2.4	3.1	-0.7	-5.5	2.4	0.4	1.2	-2.7	2.8	0.1	1.5
United States	3.2	2.6	1.3	-1.1	-3.6	3.2	2.4	3.3	-0.9	3.2	2.8	3.3
Euro area	2.0	3.0	2.6	0.3	-3.5	1.0	1.2	1.4	-2.7	1.5	1.3	1.7
Total OECD	2.9	3.0	2.5	-0.1	-3.9	3.0	2.0	2.8	-1.6	3.1	2.2	3.0

Note: These numbers are working-day adjusted and hence may differ from the basis used for official projections.

Source: OECD Economic Outlook 89 database.

Contributions to changes in real GDP in OECD countries

As a per cent of real GDP in the previous period

	2009	2010	2011	2012		2009	2010	2011	2012
Australia					France				
Final domestic demand	0.1	3.4	3.1	5.0	Final domestic demand	-0.5	0.8	1.8	2.1
Stockbuilding	-0.5	0.2	0.3	0.0	Stockbuilding	-1.8	0.4	0.9	0.0
Net exports	2.8	-1.7	-0.5	-0.5	Net exports	-0.3	0.1	-0.5	0.0
GDP	1.4	2.6	2.9	4.5	GDP	-2.7	1.4	2.2	2.1
Austria					Germany				
Final domestic demand	-1.0	-0.2	1.1	1.2	Final domestic demand	-1.4	1.7	2.2	1.7
Stockbuilding	-0.8	0.9	0.6	0.0	Stockbuilding	-0.3	0.6	-0.2	0.0
Net exports	-2.6	1.9	1.5	0.8	Net exports	-2.9	1.2	1.5	0.8
GDP	-3.9	2.1	2.9	2.1	GDP	-4.7	3.5	3.4	2.5
Belgium					Greece				
Final domestic demand	-1.1	0.8	1.9	1.8	Final domestic demand	-2.1	-7.7	-7.1	-0.9
Stockbuilding	-0.2	0.1	0.0	0.0	Stockbuilding	-2.5	0.9	-0.4	0.0
Net exports	-0.5	1.8	0.3	0.2	Net exports	2.2	2.3	4.8	1.5
GDP	-2.7	2.1	2.4	2.0	GDP	-2.0	-4.5	-2.9	0.6
Canada					Hungary				
Final domestic demand	-1.9	4.7	3.5	2.8	Final domestic demand	-6.3	-2.8	0.4	1.7
Stockbuilding	-0.7	0.8	-0.7	0.0	Stockbuilding	-4.7	1.6	1.0	0.0
Net exports	-0.3	-2.2	0.3	0.2	Net exports	4.0	2.2	1.6	1.5
GDP	-2.5	3.1	3.0	2.8	GDP	-6.5	1.0	2.7	3.1
Chile					Iceland				
Final domestic demand	-3.2	12.5	10.1	8.2	Final domestic demand	-20.6	-1.9	2.2	2.6
Stockbuilding	-3.2	4.9	0.4	0.0	Stockbuilding	0.0	-0.2	-0.1	0.0
Net exports	3.2	-8.5	-1.1	-0.4	Net exports	14.4	-1.2	-0.2	0.2
GDP	-1.5	5.1	6.5	5.1	GDP	-6.9	-3.5	2.2	2.9
Czech Republic					Ireland				
Final domestic demand	-1.4	-0.8	0.8	2.7	Final domestic demand	-11.2	-5.3	-2.7	-0.1
Stockbuilding	-2.0	1.9	-0.5	0.0	Stockbuilding	-1.3	0.7	-0.5	0.0
Net exports	-0.6	1.0	2.0	0.8	Net exports	3.8	3.6	2.2	2.5
GDP	-4.0	2.2	2.4	3.5	GDP	-7.6	-1.0	0.0	2.3
Denmark					Israel				
Final domestic demand	-4.4	0.7	1.5	2.0	Final domestic demand	0.3	5.5	5.9	4.3
Stockbuilding	-2.0	0.9	-0.1	0.0	Stockbuilding	-0.6	-1.1	-0.7	0.0
Net exports	1.1	0.5	0.6	0.2	Net exports	1.1	0.6	-0.2	0.2
GDP	-5.2	2.1	1.9	2.1	GDP	0.8	4.7	5.4	4.7
Estonia					Italy				
Final domestic demand	-20.7	-3.7	4.3	4.8	Final domestic demand	-3.3	0.9	0.8	1.2
Stockbuilding	-3.4	4.5	-0.8	0.0	Stockbuilding	-0.7	0.7	0.6	0.0
Net exports	11.3	1.7	4.7	0.1	Net exports	-1.2	-0.4	-0.2	0.4
GDP	-13.9	3.1	5.9	4.7	GDP	-5.2	1.2	1.1	1.6
Finland					Japan				
Final domestic demand	-3.7	1.5	2.4	2.2	Final domestic demand	-3.1	1.5	-0.3	2.1
Stockbuilding	-1.7	0.8	-0.3	0.0	Stockbuilding	-1.5	0.7	-0.4	0.0
Net exports	-2.0	0.9	1.5	0.4	Net exports	-1.5	1.8	-0.2	-0.1
GDP	-8.3	3.1	3.8	2.8	GDP	-6.3	4.0	-0.9	2.2

Source: OECD Economic Outlook 89 database.

Contributions to changes in real GDP in other OECD countries (*cont'd*)

As a per cent of real GDP in the previous period

	2009	2010	2011	2012		2009	2010	2011	2012
Korea					Slovenia				
Final domestic demand	0.5	4.5	2.2	3.9	Final domestic demand	-6.1	-1.2	0.7	2.3
Stockbuilding	-3.9	2.0	0.5	0.0	Stockbuilding	-4.0	1.6	0.9	0.0
Net exports	3.7	-0.6	1.9	0.3	Net exports	2.0	0.8	0.2	0.4
GDP	0.3	6.2	4.6	4.5	GDP	-8.1	1.2	1.8	2.6
Luxembourg					Spain				
Final domestic demand	-3.5	1.8	2.2	2.3	Final domestic demand	-6.5	-1.3	-0.9	1.1
Stockbuilding	-0.8	0.4	-0.1	0.0	Stockbuilding	0.0	0.1	-0.1	-0.1
Net exports	0.3	1.5	1.3	1.8	Net exports	2.7	1.0	1.8	0.6
GDP	-3.6	3.5	3.2	3.9	GDP	-3.7	-0.1	0.9	1.6
Mexico					Sweden				
Final domestic demand	-7.2	4.3	5.1	4.8	Final domestic demand	-3.0	3.4	3.5	2.6
Stockbuilding	-1.1	1.0	-0.4	0.0	Stockbuilding	-1.6	2.1	0.1	0.0
Net exports	2.2	0.2	-0.3	-1.0	Net exports	-0.9	0.0	0.4	0.5
GDP	-6.1	5.5	4.4	3.8	GDP	-5.3	5.3	4.5	3.1
Netherlands					Switzerland				
Final domestic demand	-2.8	-0.3	1.2	1.4	Final domestic demand	-0.3	1.8	2.5	2.2
Stockbuilding	-0.9	1.1	0.1	0.0	Stockbuilding	0.9	-1.3	0.7	0.0
Net exports	-0.2	1.0	1.5	0.5	Net exports	-2.5	2.1	-0.4	0.4
GDP	-3.9	1.8	2.3	1.9	GDP	-1.9	2.6	2.7	2.5
New Zealand					Turkey				
Final domestic demand	-2.8	2.2	2.1	4.9	Final domestic demand	-4.4	10.0	8.5	6.2
Stockbuilding	-1.9	1.4	1.1	0.0	Stockbuilding	-2.5	2.0	0.2	0.0
Net exports	5.3	-1.9	-1.4	-0.6	Net exports	2.8	-4.3	-2.8	-1.0
GDP	0.0	2.5	0.8	4.1	GDP	-4.8	8.9	6.5	5.3
Norway					United Kingdom				
Final domestic demand	-0.6	0.1	3.4	3.6	Final domestic demand	-4.4	1.0	0.4	1.2
Stockbuilding	-2.4	3.5	0.2	0.0	Stockbuilding	-1.2	1.4	0.0	0.1
Net exports	1.4	-2.9	-1.0	-0.5	Net exports	0.9	-1.0	0.9	0.6
GDP	-1.4	0.4	2.5	3.0	GDP	-4.9	1.3	1.4	1.8
Poland					United States				
Final domestic demand	1.8	2.2	4.4	4.2	Final domestic demand	-3.2	1.9	2.6	3.3
Stockbuilding	-2.5	2.1	0.4	0.0	Stockbuilding	-0.6	1.4	-0.1	0.0
Net exports	3.4	-0.5	-1.0	-0.4	Net exports	1.2	-0.4	0.1	-0.3
GDP	1.7	3.8	3.9	3.8	GDP	-2.6	2.9	2.6	3.1
Portugal					Euro area				
Final domestic demand	-2.5	0.8	-6.2	-4.8	Final domestic demand	-2.5	0.4	0.9	1.4
Stockbuilding	-0.6	-0.1	0.2	0.0	Stockbuilding	-0.8	0.6	0.2	0.0
Net exports	0.7	0.6	3.9	3.2	Net exports	-0.8	0.8	0.9	0.7
GDP	-2.5	1.3	-2.1	-1.5	GDP	-4.1	1.7	2.0	2.0
Slovak Republic					Total OECD				
Final domestic demand	-3.6	0.6	0.9	3.1	Final domestic demand	-2.9	1.9	2.1	2.8
Stockbuilding	-3.6	1.8	0.3	0.0	Stockbuilding	-1.1	1.1	0.0	0.0
Net exports	2.6	1.0	2.4	1.1	Net exports	0.6	-0.1	0.3	0.0
GDP	-4.8	4.0	3.6	4.4	GDP	-3.5	2.9	2.3	2.8

Source: OECD Economic Outlook 89 database.

Output gaps

Deviations of actual GDP from potential GDP as a percentage of potential GDP

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Australia	0.3	0.4	0.6	1.0	0.2	1.4	0.3	-1.9	-2.7	-3.0	-1.8
Austria	-0.6	-2.3	-1.9	-1.1	0.4	2.1	2.3	-3.3	-3.0	-2.0	-1.6
Belgium	-0.5	-1.4	0.1	0.1	0.6	1.1	0.0	-4.0	-3.3	-2.1	-1.4
Canada	0.9	0.2	0.6	0.9	1.0	0.7	-1.1	-5.2	-3.9	-2.8	-2.2
Chile	-2.4	-2.5	-0.6	0.8	1.6	2.4	1.5	-3.8	-1.8	0.2	0.7
Czech Republic	-1.8	-2.1	-2.1	-0.4	1.9	3.3	3.0	-2.8	-2.3	-2.3	-1.7
Denmark	-0.3	-1.3	-0.4	0.2	1.8	2.2	-0.4	-6.6	-5.6	-4.8	-4.0
Estonia	-0.4	0.1	1.1	5.0	11.6	15.9	7.2	-9.3	-7.5	-3.8	-2.3
Finland	-1.3	-2.4	-1.2	-1.1	0.5	2.9	1.2	-8.9	-7.3	-5.1	-3.9
France	0.0	-0.8	-0.4	-0.2	0.4	0.8	-0.6	-4.3	-4.1	-3.3	-2.9
Germany	-0.7	-2.0	-2.2	-2.1	0.4	1.9	1.1	-4.7	-2.5	-0.6	0.3
Greece	-2.1	-0.4	-0.2	-1.6	0.5	1.9	0.5	-3.1	-8.2	-11.1	-11.2
Hungary	1.0	1.5	2.5	2.7	3.6	1.9	0.7	-6.5	-6.3	-4.6	-2.7
Iceland	-1.8	-2.6	1.0	4.7	3.5	4.9	1.9	-5.1	-8.0	-6.0	-4.6
Ireland	3.1	2.3	2.1	3.1	3.6	4.8	-1.8	-9.6	-10.2	-9.9	-8.2
Israel	-2.4	-3.9	-2.5	-1.3	0.4	1.7	1.8	-1.5	-1.0	0.0	0.3
Italy	0.2	-0.7	-0.1	0.2	1.6	2.2	0.4	-4.9	-3.6	-2.8	-1.5
Japan	-2.8	-2.6	-1.1	-0.3	0.9	2.5	0.6	-6.4	-3.6	-5.6	-4.4
Luxembourg	1.7	-0.7	-0.4	0.9	1.8	4.5	1.9	-5.5	-5.2	-4.8	-3.9
Mexico	-1.5	-2.7	-1.3	-0.7	1.8	2.6	1.8	-6.5	-3.8	-2.3	-1.7
Netherlands	-0.7	-2.3	-1.8	-1.4	0.3	2.3	2.2	-3.2	-2.6	-1.5	-0.8
New Zealand	1.3	1.8	2.7	2.7	0.7	1.2	-1.1	-4.1	-3.6	-3.8	-1.3
Norway ¹	-0.9	-2.1	-0.4	0.6	1.2	2.3	0.6	-2.5	-2.1	-1.1	-0.3
Poland	-2.4	-2.1	-0.8	-1.7	-0.6	0.8	1.0	-1.1	-0.4	0.5	1.3
Portugal	1.0	-1.4	-1.3	-1.7	-1.3	0.1	-0.9	-3.7	-2.9	-5.5	-7.5
Slovak Republic	-2.0	-2.2	-2.7	-2.1	0.3	4.7	6.0	-2.8	-2.7	-3.0	-2.2
Spain	0.7	0.1	-0.2	-0.1	0.2	0.2	-1.6	-6.8	-7.5	-7.4	-7.0
Sweden	-0.3	-0.2	1.3	1.9	3.7	4.3	0.6	-6.9	-3.9	-1.6	-0.8
Switzerland	-0.8	-2.8	-2.0	-1.2	0.5	2.0	1.5	-2.4	-1.8	-0.9	-0.3
United Kingdom	0.0	0.5	1.2	1.3	2.0	2.7	1.1	-4.6	-3.6	-3.1	-2.7
United States	-0.8	-0.6	0.7	1.4	1.6	1.2	-0.8	-5.0	-3.8	-3.2	-2.4
Euro area	-0.2	-1.2	-0.9	-0.8	0.6	1.6	0.3	-4.8	-4.0	-3.1	-2.4
Total OECD	-0.8	-1.0	-0.1	0.4	1.2	1.7	0.1	-4.9	-3.7	-3.2	-2.4

Note: The methodology used is described in Giorno et al., "Potential output, output gaps and structural budget balances", OECD

Economic Studies, No. 24, 1995/I.

1. Mainland Norway.

Source: OECD Economic Outlook 89 database.

GDP deflators

Percentage changes from previous year

	2005	2006	2007	2008	2009	2010	2011	2012	Fourth quarter			
									2009	2010	2011	2012
Australia	4.4	5.3	4.2	6.4	-0.9	5.1	4.7	2.8	-2.7	6.3	4.1	2.8
Austria	1.8	2.1	2.0	1.5	1.0	1.6	1.7	1.6	1.1	1.9	1.6	1.6
Belgium	2.4	2.3	2.3	1.9	1.1	1.9	2.1	2.0	1.0	2.4	1.9	2.0
Canada	3.3	2.7	3.2	4.0	-2.1	3.0	2.4	1.6	0.7	2.6	2.1	1.6
Chile	7.5	12.1	5.2	0.7	2.7	9.5	5.1	4.5	6.7	8.4	4.6	4.3
Czech Republic	-0.3	1.1	3.4	1.8	2.5	-1.1	0.1	1.5	1.2	-1.3	0.7	1.7
Denmark	2.9	2.1	2.3	3.9	0.4	3.3	2.1	1.7	0.9	2.5	2.0	1.7
Estonia	5.5	8.3	10.5	7.2	-0.1	1.5	2.7	2.2	-0.5	2.8	1.9	2.4
Finland	0.4	1.1	2.9	1.8	1.1	2.0	1.7	2.0	0.3	2.7	1.9	1.3
France	2.0	2.4	2.5	2.6	0.7	0.8	1.5	1.3	-0.5	1.2	1.7	1.2
Germany	0.7	0.4	1.8	1.0	1.4	0.6	0.7	1.2	1.4	0.3	1.0	1.4
Greece	2.8	3.1	3.1	3.3	1.3	2.5	0.3	0.7	..	..	..	..
Hungary	2.7	4.4	5.9	4.3	4.7	2.8	3.9	3.2	4.8	2.2	3.7	3.0
Iceland	2.8	8.8	5.7	11.8	8.3	6.7	1.9	2.8	4.5	0.2	3.5	2.6
Ireland	2.5	3.7	1.1	-1.4	-4.0	-2.5	-1.3	1.1	-7.0	-4.0	3.1	0.7
Israel	1.1	2.3	0.5	0.9	5.0	1.1	1.4	2.5	2.6	2.2	1.7	2.3
Italy	2.1	1.8	2.6	2.8	2.3	0.6	1.3	1.6	1.3	0.7	2.0	1.3
Japan	-1.2	-0.9	-0.7	-1.0	-0.4	-2.1	-1.3	-0.5	-2.4	-1.6	-0.9	-0.3
Korea	0.7	-0.1	2.1	2.9	3.4	3.7	1.0	2.6	3.2	4.5	-0.6	3.8
Luxembourg	4.6	6.7	3.6	4.2	-0.3	5.5	2.6	1.6	-1.9	7.9	0.6	1.2
Mexico	4.5	6.7	5.6	6.2	4.1	4.4	4.0	4.1	5.7	4.7	4.0	4.1
Netherlands	2.4	1.8	1.8	2.4	-0.2	1.6	-0.1	1.6	-1.4	2.1	-0.2	1.8
New Zealand	2.2	2.6	4.0	4.0	0.7	2.2	4.3	3.2	-1.8	5.2	2.8	4.6
Norway	8.7	8.5	2.4	10.0	-4.0	4.7	8.6	2.8	-2.6	6.2	8.3	1.5
Poland	2.9	1.5	4.0	3.1	3.5	1.5	2.9	2.9	2.6	2.2	2.9	3.0
Portugal	2.5	2.8	3.2	1.6	0.5	1.0	1.0	1.0	0.9	0.7	0.7	0.9
Slovak Republic	2.4	2.9	1.1	2.9	-1.2	0.5	1.9	2.6	0.2	0.9	2.1	3.4
Slovenia	1.6	2.0	4.2	4.0	3.2	0.7	1.0	2.1	1.7	0.4	1.6	2.4
Spain	4.3	4.1	3.3	2.4	0.6	1.0	1.2	0.9	0.3	1.4	0.9	0.8
Sweden	0.9	1.7	2.6	3.3	1.8	1.5	1.3	1.5	0.8	1.8	1.0	1.7
Switzerland	0.1	2.1	2.5	2.5	0.3	-0.5	0.4	0.7	-0.2	-0.6	0.6	0.8
Turkey	7.1	9.3	6.2	12.0	5.3	6.5	6.3	6.1	..	..	..	..
United Kingdom	2.0	3.1	3.0	3.0	1.4	2.9	3.4	2.1	1.1	2.7	3.3	2.0
United States	3.3	3.3	2.9	2.2	0.9	1.0	1.4	1.4	0.4	1.3	1.5	1.4
Euro area	1.9	1.9	2.4	2.0	1.0	0.9	1.1	1.3	0.4	1.0	1.3	1.3
Total OECD	2.4	2.6	2.6	2.5	1.1	1.3	1.6	1.6	0.6	1.6	1.6	1.7

Source: OECD Economic Outlook 89 database.

Consumer prices
Percentage changes from previous year

	2005	2006	2007	2008	2009	2010	2011	2012	Fourth quarter			
									2009	2010	2011	2012
Australia	2.7	3.5	2.3	4.4	1.8	2.8	3.4	2.5	2.1	2.7	3.4	2.6
Austria	2.1	1.7	2.2	3.2	0.4	1.7	3.1	1.8	0.6	2.0	3.0	1.8
Belgium	2.5	2.3	1.8	4.5	0.0	2.3	3.6	2.4	-0.2	3.2	3.4	2.1
Canada	2.2	2.0	2.1	2.4	0.3	1.8	2.9	1.6	0.8	2.2	2.5	1.5
Chile	3.1	3.4	4.4	8.7	0.4	1.4	3.9	3.9	-3.0	2.5	4.6	3.7
Czech Republic	1.9	2.6	3.0	6.3	1.0	1.5	2.2	3.1	0.4	2.1	2.9	3.3
Denmark	1.8	1.9	1.7	3.4	1.3	2.3	2.6	1.7	1.2	2.6	2.7	1.6
Estonia	4.1	4.4	6.7	10.6	0.2	2.7	4.6	3.0	-2.1	4.9	3.8	2.8
Finland	0.8	1.3	1.6	3.9	1.6	1.7	3.2	1.6	1.3	2.5	2.4	1.6
France	1.9	1.9	1.6	3.2	0.1	1.7	2.4	1.6	0.4	1.9	2.5	1.5
Germany	1.9	1.8	2.3	2.8	0.2	1.2	2.6	1.7	0.3	1.6	2.6	1.6
Greece	3.5	3.3	3.0	4.2	1.3	4.7	2.9	0.7	2.0	5.1	1.9	0.1
Hungary	3.6	3.9	8.0	6.0	4.2	4.9	4.0	3.3	5.2	4.3	4.4	3.2
Iceland	4.0	6.7	5.1	12.7	12.0	5.4	2.7	2.6	8.6	2.8	3.1	2.4
Ireland	2.2	2.7	2.9	3.1	-1.7	-1.6	1.3	0.4	-2.8	-0.6	1.6	0.2
Israel	1.3	2.1	0.5	4.6	3.3	2.7	3.7	3.4	3.6	2.5	3.6	3.0
Italy	2.2	2.2	2.0	3.5	0.8	1.6	2.4	1.7	0.7	2.0	2.3	1.6
Japan	-0.6	0.3	0.1	1.4	-1.3	-0.7	0.3	-0.2	-2.0	0.1	0.1	-0.2
Korea	2.8	2.2	2.5	4.7	2.8	3.0	4.2	3.5	2.4	3.6	3.8	3.6
Luxembourg	3.8	3.0	2.7	4.1	0.0	2.8	4.2	2.3	1.4	2.9	3.9	2.2
Mexico	4.0	3.6	4.0	5.1	5.3	4.2	4.3	3.7	4.0	4.2	4.2	3.7
Netherlands	1.5	1.7	1.6	2.2	1.0	0.9	2.2	1.9	0.6	1.5	2.1	1.8
New Zealand	3.0	3.4	2.4	4.0	2.1	2.3	4.6	2.8	2.0	4.0	3.4	2.6
Norway	1.5	2.3	0.7	3.8	2.2	2.4	1.7	2.0	1.4	2.2	2.0	2.0
Poland	2.2	1.3	2.4	4.2	3.8	2.6	4.2	3.1	3.7	2.9	3.9	3.1
Portugal	2.1	3.0	2.4	2.7	-0.9	1.4	3.3	1.3	-0.8	2.3	2.8	1.1
Slovak Republic	2.8	4.3	1.9	3.9	0.9	0.7	3.9	2.9	-0.1	1.0	4.5	3.1
Slovenia	2.5	2.5	3.8	5.5	0.9	2.1	2.5	2.2	1.4	2.0	2.8	2.0
Spain	3.4	3.6	2.8	4.1	-0.2	2.0	2.9	0.9	0.2	2.5	2.2	0.7
Sweden	0.5	1.4	2.2	3.4	-0.5	1.2	2.9	2.4	-0.8	1.9	2.8	2.6
Switzerland	1.2	1.1	0.7	2.4	-0.5	0.7	0.7	1.1	-0.2	0.3	0.8	1.2
Turkey	8.2	9.6	8.8	10.4	6.3	8.6	5.7	6.1	..	..	..	..
United Kingdom	2.0	2.3	2.3	3.6	2.2	3.3	4.2	2.1	2.1	3.4	3.9	1.7
United States	3.4	3.2	2.9	3.8	-0.3	1.6	2.6	1.5	1.5	1.2	2.5	1.6
Euro area	2.2	2.2	2.1	3.3	0.3	1.6	2.6	1.6	0.4	2.0	2.5	1.4

Note: For the United Kingdom, the euro area countries and the euro area aggregate, the Harmonised Index of Consumer Prices (HICP) is used.

In the United Kingdom the HICP is known as the Consumer Price Index .

Source: OECD Economic Outlook 89 database.

Private consumption deflators

Percentage changes from previous year

	2005	2006	2007	2008	2009	2010	2011	2012	Fourth quarter			
									2009	2010	2011	2012
Australia	1.9	3.0	2.9	2.7	1.6	1.9	2.8	2.6	1.6	1.8	3.2	2.6
Austria	2.6	2.1	2.7	2.5	-0.7	1.5	2.8	1.9	-0.1	2.0	2.7	1.8
Belgium	2.7	3.0	2.9	3.2	-0.5	2.4	3.4	2.3	-0.3	3.1	3.7	2.0
Canada	1.7	1.4	1.6	1.6	0.5	1.3	1.7	1.4	1.1	1.2	1.6	1.4
Chile	3.7	2.5	3.6	7.9	0.9	0.2	2.9	3.9	-4.3	1.5	4.6	3.7
Czech Republic	0.8	1.4	2.9	4.9	0.3	1.3	2.9	3.0	0.1	1.9	2.7	3.3
Denmark	1.5	1.9	1.2	3.1	1.3	2.6	2.5	1.7	1.2	2.8	2.4	1.6
Estonia	3.6	5.0	7.5	8.7	-0.9	2.1	5.6	3.0	-2.3	3.4	3.8	2.8
Finland	0.8	1.4	2.2	3.5	0.6	1.0	3.7	2.1	-0.4	1.6	3.9	1.6
France	1.8	2.1	2.1	2.9	-0.4	1.2	2.1	1.4	-0.3	1.5	2.1	1.2
Germany	1.4	1.1	1.8	1.7	0.0	2.0	2.2	1.6	0.6	1.9	2.1	1.6
Greece	3.4	3.4	3.3	4.0	1.1	4.7	2.6	0.7	..	..	..	..
Hungary	3.8	3.6	6.3	5.4	4.1	5.0	4.6	3.2	5.3	4.5	4.2	3.1
Iceland	1.9	7.7	4.6	14.0	13.8	3.5	1.2	2.4	8.6	-0.4	3.2	2.4
Ireland	1.8	2.4	3.3	3.0	-4.3	-2.2	0.8	0.5	-5.5	-1.2	1.6	0.2
Israel	1.9	2.7	1.8	4.8	2.4	2.9	3.6	3.4	2.4	2.8	3.6	3.0
Italy	2.3	2.7	2.3	3.2	0.0	1.5	2.6	1.7	0.0	1.9	2.6	1.6
Japan	-0.8	-0.2	-0.6	0.4	-2.1	-1.5	-0.5	-0.2	-2.5	-1.1	-0.2	-0.1
Korea	2.3	1.5	2.0	4.5	2.6	2.6	4.3	3.6	1.8	3.3	4.2	3.7
Luxembourg	2.8	2.4	2.2	2.0	0.8	1.8	2.8	2.1	1.1	3.0	1.6	2.3
Mexico	3.3	3.5	4.8	5.5	7.2	3.0	3.0	3.7	3.4	3.3	3.8	3.7
Netherlands	2.1	2.2	1.8	1.4	-0.6	1.7	2.0	1.9	0.3	1.8	2.0	1.8
New Zealand	2.2	3.0	1.6	3.6	2.3	1.4	3.6	2.6	1.1	3.0	3.1	2.3
Norway	1.1	1.9	1.2	3.6	2.5	1.9	1.4	2.0	0.4	2.4	1.7	2.0
Poland	1.8	1.2	2.5	4.6	2.1	2.9	3.8	2.9	2.3	3.5	3.4	2.9
Portugal	2.7	3.0	3.0	2.6	-2.5	1.6	3.3	1.3	-1.8	2.4	2.8	1.1
Slovak Republic	2.6	4.9	2.6	4.5	0.1	0.9	3.9	2.9	-0.8	1.3	4.0	3.1
Slovenia	2.1	2.2	4.1	5.4	0.0	2.9	2.9	2.0	1.2	3.3	2.4	1.8
Spain	3.4	3.6	3.3	3.5	0.1	2.8	3.0	0.9	0.6	3.6	2.1	0.7
Sweden	1.1	1.1	1.3	3.2	1.9	1.3	1.3	1.6	1.9	1.0	1.3	1.8
Switzerland	0.5	1.3	1.3	2.6	-0.4	0.2	0.3	0.8	-0.5	0.0	0.7	0.8
Turkey	8.3	9.8	6.6	10.8	4.9	8.3	5.7	6.2	..	..	..	..
United Kingdom	2.4	2.8	2.9	3.1	1.3	4.3	4.5	2.2	1.8	4.6	4.0	1.9
United States	3.0	2.7	2.7	3.3	0.2	1.7	1.9	1.3	1.5	1.1	2.0	1.3
Euro area	2.1	2.2	2.3	2.7	-0.2	1.8	2.4	1.5	0.1	2.1	2.3	1.4
Total OECD	2.3	2.4	2.4	3.2	0.5	1.8	2.3	1.7	0.9	1.8	2.3	1.7

Source: OECD Economic Outlook 89 database.

Unemployment rates

	2005	2006	2007	2008	2009	2010	2011	2012	Fourth quarter			
									2009	2010	2011	2012
Australia	5.0	4.8	4.4	4.2	5.6	5.2	5.0	4.9	5.6	5.2	5.0	4.9
Austria	5.2	4.7	4.4	3.8	4.8	4.4	4.2	4.0	4.8	4.2	4.0	4.0
Belgium	8.5	8.3	7.5	7.0	7.9	8.3	7.6	7.3	8.2	8.0	7.6	7.1
Canada	6.7	6.3	6.0	6.1	8.3	8.0	7.5	7.0	8.4	7.7	7.2	6.8
Chile	9.2	7.8	7.2	7.8	10.8	8.1	7.3	7.2	10.8	7.7	7.2	7.2
Czech Republic	8.0	7.2	5.3	4.4	6.7	7.3	6.6	6.3	7.5	7.1	6.3	6.2
Denmark	4.8	3.9	3.6	3.2	5.9	7.2	7.2	6.4	6.8	7.5	7.0	6.1
Estonia	7.9	5.9	4.7	5.6	13.9	16.8	14.2	13.0	16.4	14.5	13.8	12.5
Finland	8.4	7.7	6.9	6.4	8.3	8.4	7.9	7.1	8.9	8.1	7.5	6.9
France	8.9	8.8	8.0	7.4	9.1	9.3	9.0	8.7	9.5	9.2	8.9	8.7
Germany	10.5	9.8	8.3	7.3	7.4	6.8	6.0	5.4	7.4	6.6	5.8	5.2
Greece	9.9	8.9	8.3	7.7	9.5	12.5	16.0	16.4	..	..	..	..
Hungary	7.3	7.5	7.4	7.9	10.1	11.2	11.5	11.0	10.8	11.3	11.6	10.5
Iceland	2.6	2.9	2.3	3.0	7.2	7.5	7.0	5.8	7.3	7.9	6.6	5.3
Ireland	4.3	4.4	4.6	6.0	11.7	13.5	14.7	14.6	12.7	14.3	14.8	14.4
Israel	9.0	8.4	7.3	6.1	7.6	6.6	6.2	5.7	7.2	6.6	5.9	5.7
Italy	7.7	6.8	6.1	6.8	7.8	8.4	8.4	8.1	8.3	8.5	8.3	8.0
Japan	4.4	4.1	3.8	4.0	5.1	5.1	4.8	4.6	5.2	5.0	4.7	4.5
Korea	3.7	3.5	3.2	3.2	3.6	3.7	3.5	3.4	3.6	3.5	3.3	3.4
Luxembourg	4.7	4.4	4.4	4.4	5.7	6.0	5.4	4.8	6.0	6.2	5.1	4.7
Mexico	3.6	3.6	3.7	4.0	5.5	5.3	4.6	3.9	5.7	5.2	4.3	3.7
Netherlands	5.1	4.2	3.4	3.0	3.7	4.3	4.2	4.0	4.1	4.3	4.2	3.8
New Zealand	3.8	3.8	3.7	4.2	6.1	6.5	6.9	6.0	7.0	6.7	6.9	5.6
Norway	4.6	3.4	2.5	2.6	3.2	3.6	3.4	3.2	3.3	3.7	3.3	3.1
Poland	17.7	13.8	9.6	7.1	8.2	9.6	9.4	8.5	8.6	9.5	9.1	8.0
Portugal	7.7	7.7	8.0	7.6	9.5	10.8	11.7	12.7	10.1	11.2	12.1	13.0
Slovak Republic	16.2	13.4	11.1	9.5	12.1	14.4	13.8	12.8	14.2	14.2	13.6	12.3
Slovenia	6.5	6.0	4.8	4.4	5.8	7.2	7.7	7.5	6.4	7.7	7.7	7.4
Spain	9.2	8.5	8.3	11.3	18.0	20.1	20.3	19.3	19.0	20.5	20.0	18.8
Sweden	7.7	7.1	6.1	6.2	8.3	8.4	7.5	7.0	8.8	7.9	7.2	6.9
Switzerland	4.3	3.9	3.6	3.4	4.3	4.5	4.1	3.9	4.8	4.2	4.1	3.9
Turkey	10.4	10.0	10.1	10.7	13.7	11.7	10.6	10.4	..	..	..	..
United Kingdom	4.8	5.4	5.4	5.7	7.6	7.9	8.1	8.3	7.8	7.9	8.3	8.2
United States	5.1	4.6	4.6	5.8	9.3	9.6	8.8	7.9	10.0	9.6	8.5	7.5
Euro area	8.9	8.3	7.4	7.4	9.4	9.9	9.7	9.3	9.8	9.9	9.6	9.1
Total OECD	6.6	6.1	5.7	6.0	8.2	8.3	7.9	7.4	8.5	8.2	7.7	7.1

Source: OECD Economic Outlook 89 database.

Short-term interest rates

	2009	2010	2011	2012	2010		2011				2012			
					Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
Australia	3.4	4.7	5.1	5.6	5.0	4.9	4.9	5.2	5.4	5.6	5.6	5.6	5.6	
Canada	0.8	0.8	1.6	3.1	1.2	1.2	1.4	1.7	2.2	2.7	3.1	3.3	3.4	
Chile	1.7	1.9	4.9	6.5	3.3	3.7	4.5	5.2	6.2	6.5	6.5	6.5	6.5	
Czech Republic	2.2	1.3	1.5	2.3	1.2	1.2	1.6	1.6	1.7	1.9	2.2	2.5	2.7	
Denmark	1.8	0.7	1.2	2.0	0.8	0.9	1.2	1.3	1.5	1.6	1.8	2.1	2.3	
Hungary	8.5	5.4	5.9	5.8	5.4	5.9	5.9	5.9	5.9	5.9	5.9	5.7	5.7	
Iceland	11.3	6.8	4.2	4.4	4.8	4.0	4.2	4.2	4.2	4.2	4.2	4.4	4.5	
Israel	0.6	1.6	3.6	5.3	2.0	2.4	3.3	4.0	4.7	5.0	5.3	5.5	5.5	
Japan	0.3	0.2	0.3	0.2	0.1	0.3	0.3	0.2	0.2	0.2	0.2	0.2	0.2	
Korea	2.6	2.7	3.6	4.7	2.7	3.1	3.4	3.8	4.2	4.5	4.8	4.8	4.8	
Mexico	5.5	4.6	4.6	5.6	4.4	4.4	4.4	4.7	4.9	5.2	5.5	5.7	6.0	
New Zealand	3.0	3.0	2.8	4.1	3.2	3.0	2.7	2.7	2.8	3.5	3.9	4.4	4.8	
Norway	2.5	2.5	2.9	4.0	2.6	2.6	2.8	3.1	3.3	3.6	3.9	4.2	4.5	
Poland	4.3	3.9	4.9	5.6	3.9	4.1	4.6	5.1	5.6	5.6	5.6	5.6	5.6	
Sweden	0.4	0.5	1.9	3.0	1.1	1.7	1.7	2.0	2.3	2.6	2.8	3.1	3.4	
Switzerland	0.4	0.2	0.4	1.2	0.2	0.2	0.2	0.5	0.6	0.8	1.0	1.3	1.6	
Turkey	11.0	7.8	8.8	10.1	7.5	7.9	8.6	9.2	9.3	9.6	9.9	10.3	10.5	
United Kingdom	1.2	0.7	0.9	1.6	0.8	0.8	0.8	0.9	1.1	1.2	1.4	1.7	2.3	
United States	0.9	0.5	0.8	1.9	0.4	0.4	0.4	1.0	1.3	1.4	1.6	2.1	2.5	
Euro area	1.2	0.8	1.3	2.0	1.0	1.1	1.4	1.4	1.5	1.6	1.8	2.1	2.3	

Note: Individual euro area countries are not shown since their short term interest rates are equal to the euro area rate.

Source: OECD Economic Outlook 89 database.

Long-term interest rates

	2009	2010	2011	2012	2010		2011				2012			
					Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
Australia	5.0	5.4	5.7	5.9	5.3	5.5	5.5	5.9	5.9	5.9	5.9	5.9	5.9	
Austria	3.9	3.2	3.7	4.3	3.1	3.6	3.6	3.7	3.9	4.0	4.2	4.4	4.5	
Belgium	3.8	3.3	4.2	4.8	3.5	4.1	4.1	4.2	4.3	4.5	4.7	4.9	5.0	
Canada	3.2	3.2	3.4	4.2	3.0	3.3	3.2	3.3	3.6	3.8	4.1	4.3	4.5	
Chile	5.7	6.3	7.0	7.7	6.1	6.8	6.9	7.0	7.2	7.5	7.7	7.7	7.7	
Czech Republic	4.8	3.9	4.2	5.0	3.6	4.0	4.2	4.3	4.5	4.8	4.9	5.0	5.3	
Denmark	3.6	2.9	3.6	4.3	2.7	3.4	3.6	3.7	3.9	4.0	4.2	4.3	4.5	
Estonia	..	..	..	..	..	..	..	..	..	..	..	..	..
Finland	3.7	3.0	3.6	4.3	2.9	3.4	3.6	3.7	3.9	4.0	4.2	4.4	4.5	
France	3.6	3.1	3.7	4.4	3.0	3.5	3.6	3.8	3.9	4.1	4.3	4.5	4.6	
Germany	3.2	2.7	3.3	4.0	2.6	3.1	3.3	3.4	3.6	3.7	3.9	4.1	4.2	
Greece	5.2	9.1	13.5	11.3	11.0	11.9	13.9	14.0	14.2	13.0	11.8	10.7	9.5	
Hungary	9.1	7.3	7.3	6.5	7.4	7.5	7.3	7.2	7.2	6.7	6.5	6.5	6.5	
Iceland	8.0	5.0	3.4	4.5	3.8	3.0	3.2	3.5	3.7	4.0	4.3	4.8	5.0	
Ireland	5.2	6.0	9.6	8.3	8.4	9.6	9.5	9.6	9.8	9.1	8.6	8.0	7.3	
Israel	5.1	4.7	5.4	6.0	4.5	5.0	5.3	5.6	5.8	5.9	6.0	6.1	6.1	
Italy	4.3	4.0	4.8	5.4	4.2	4.8	4.7	4.8	5.0	5.1	5.3	5.5	5.6	
Japan	1.3	1.1	1.3	1.8	1.1	1.2	1.2	1.3	1.5	1.6	1.7	1.8	2.0	
Korea	5.2	4.8	5.2	5.4	4.4	4.7	5.2	5.4	5.4	5.4	5.4	5.4	5.4	
Luxembourg	4.2	3.2	3.7	4.4	3.0	3.4	3.7	3.8	4.0	4.2	4.3	4.5	4.7	
Mexico	5.8	4.9	5.0	5.8	4.7	4.8	4.8	5.1	5.3	5.4	5.7	5.9	6.2	
Netherlands	3.7	3.0	3.6	4.2	2.8	3.4	3.5	3.6	3.8	4.0	4.2	4.3	4.5	
New Zealand	5.5	5.6	5.5	5.8	5.5	5.6	5.5	5.5	5.6	5.6	5.7	5.9	6.0	
Norway	4.0	3.5	4.0	4.6	3.4	3.8	3.9	4.1	4.2	4.4	4.5	4.7	4.8	
Portugal	4.2	5.4	8.7	7.9	6.5	7.4	9.1	9.2	9.4	8.7	8.2	7.7	7.1	
Slovak Republic	4.7	3.9	4.4	5.1	3.8	4.2	4.4	4.5	4.7	4.8	5.0	5.2	5.3	
Slovenia	4.4	3.8	4.5	5.1	3.8	4.3	4.4	4.5	4.7	4.8	5.0	5.2	5.5	
Spain	4.0	4.2	5.3	5.6	4.7	5.3	5.3	5.3	5.5	5.5	5.6	5.7	5.6	
Sweden	3.2	2.9	3.5	4.1	2.9	3.3	3.4	3.5	3.7	3.9	4.0	4.1	4.3	
Switzerland	2.2	1.6	2.2	3.0	1.6	1.9	2.1	2.3	2.5	2.7	2.9	3.1	3.3	
Turkey	11.6	8.4	8.8	10.1	7.6	8.0	8.7	9.2	9.3	9.6	9.9	10.3	10.6	
United Kingdom	3.6	3.6	3.8	4.5	3.3	3.8	3.6	3.7	4.0	4.2	4.4	4.7	4.9	
United States	3.3	3.2	3.5	4.6	2.9	3.5	3.3	3.5	3.8	4.1	4.5	4.8	5.1	
Euro area	3.8	3.6	4.4	4.9	3.7	4.2	4.4	4.4	4.6	4.7	4.8	4.9	5.0	

Source: OECD Economic Outlook 89 database.

General government financial balance

Surplus (+) or deficit (-) as a percentage of GDP

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Australia	0.7	1.3	1.0	1.2	1.3	1.4	-0.2	-4.9	-5.9	-2.8	-1.4
Austria	-0.9	-1.7	-4.6	-1.8	-1.7	-1.0	-1.0	-4.2	-4.6	-3.7	-3.2
Belgium	-0.2	-0.2	-0.4	-2.8	0.1	-0.4	-1.3	-6.0	-4.2	-3.6	-2.8
Canada	-0.1	-0.1	0.9	1.5	1.6	1.4	0.0	-5.5	-5.5	-4.9	-3.5
Czech Republic	-6.8	-6.6	-2.9	-3.6	-2.6	-0.7	-2.7	-5.8	-4.7	-3.8	-2.8
Denmark	0.3	-0.1	1.9	5.0	5.0	4.8	3.3	-2.8	-2.9	-3.8	-3.0
Estonia	0.3	1.7	1.6	1.6	2.4	2.5	-2.9	-1.8	0.1	-0.5	-1.7
Finland	4.0	2.3	2.1	2.5	3.9	5.2	4.2	-2.9	-2.8	-1.4	-0.6
France	-3.2	-4.1	-3.6	-3.0	-2.3	-2.7	-3.3	-7.5	-7.0	-5.6	-4.6
Germany	-3.6	-4.0	-3.8	-3.3	-1.6	0.3	0.1	-3.0	-3.3	-2.1	-1.2
Greece	-4.8	-5.7	-7.4	-5.3	-6.0	-6.7	-9.8	-15.6	-10.4	-7.5	-6.5
Hungary	-8.9	-7.2	-6.4	-7.9	-9.3	-5.0	-3.6	-4.4	-4.2	2.6	-3.3
Iceland	-2.6	-2.8	0.0	4.9	6.3	5.4	-13.5	-10.0	-7.8	-2.7	-1.4
Ireland	-0.3	0.4	1.4	1.6	2.9	0.1	-7.3	-14.3	-32.4	-10.1	-8.2
Israel	-8.2	-8.3	-6.1	-4.9	-2.5	-1.5	-3.7	-6.4	-5.0	-3.7	-2.9
Italy	-3.0	-3.5	-3.6	-4.4	-3.3	-1.5	-2.7	-5.3	-4.5	-3.9	-2.6
Japan	-8.0	-7.9	-6.2	-6.7	-1.6	-2.4	-2.2	-8.7	-8.1	-8.9	-8.2
Korea	5.1	0.5	2.7	3.4	3.9	4.7	3.0	-1.1	0.0	0.5	1.3
Luxembourg	2.1	0.5	-1.1	0.0	1.4	3.7	3.0	-0.9	-1.7	-0.9	0.0
Netherlands	-2.1	-3.2	-1.8	-0.3	0.5	0.2	0.5	-5.5	-5.3	-3.7	-2.1
New Zealand	3.6	3.8	4.1	4.7	5.3	4.5	0.4	-2.6	-4.6	-8.5	-5.8
Norway	9.2	7.3	11.1	15.1	18.4	17.5	19.1	10.5	10.5	12.5	11.9
Poland	-5.0	-6.2	-5.4	-4.1	-3.6	-1.9	-3.7	-7.4	-7.9	-5.8	-3.7
Portugal	-2.9	-3.1	-3.4	-5.9	-4.1	-3.2	-3.6	-10.1	-9.2	-5.9	-4.5
Slovak Republic	-8.2	-2.8	-2.4	-2.8	-3.2	-1.8	-2.1	-8.0	-7.9	-5.1	-4.0
Slovenia	-2.5	-2.7	-2.3	-1.5	-1.4	-0.1	-1.8	-6.0	-5.6	-5.6	-4.1
Spain	-0.5	-0.2	-0.4	1.0	2.0	1.9	-4.2	-11.1	-9.2	-6.3	-4.4
Sweden	-1.5	-1.3	0.4	1.9	2.2	3.6	2.2	-0.9	-0.3	0.3	1.4
Switzerland	-1.2	-1.7	-1.8	-0.7	0.8	1.7	2.3	1.2	0.5	0.6	0.9
Turkey	..	..	..	..	0.8	-1.2	-2.2	-6.7	-4.6	-3.3	-3.0
United Kingdom	-2.0	-3.7	-3.6	-3.3	-2.7	-2.8	-4.8	-10.8	-10.3	-8.7	-7.1
United States	-4.0	-5.0	-4.4	-3.3	-2.2	-2.9	-6.3	-11.3	-10.6	-10.1	-9.1
Euro area	-2.6	-3.1	-3.0	-2.6	-1.4	-0.7	-2.1	-6.3	-6.0	-4.2	-3.0
Total OECD	-3.3	-4.1	-3.4	-2.8	-1.3	-1.3	-3.3	-8.2	-7.7	-6.7	-5.6

Note: Financial balances include one-off factors such as those resulting from the sale of the mobile telephone licenses. As data are on a national account basis (SNA93/ESA95), the government financial balances may differ from the numbers reported to the European Commission under the Excessive Deficit Procedure for some EU countries. For more details see *OECD Economic Outlook Sources and Methods* (<http://www.oecd.org/eco/sources-and-methods>).

Source: OECD Economic Outlook 89 database.

General government cyclically-adjusted financial balance

Surplus (+) or deficit (-) as a percentage of potential GDP

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Australia	0.7	1.2	0.8	0.8	1.1	0.9	-0.6	-4.3	-5.0	-1.9	-0.8
Austria	-0.8	-0.9	-3.5	-1.0	-1.5	-1.6	-2.1	-3.2	-3.2	-2.7	-2.5
Belgium	0.0	0.5	-0.4	-2.8	-0.2	-1.0	-1.6	-4.0	-2.6	-2.8	-2.5
Canada	-0.4	-0.2	0.7	1.3	1.3	1.1	0.2	-3.6	-3.8	-3.6	-2.7
Czech Republic	-6.0	-5.7	-2.1	-3.4	-3.4	-1.9	-3.9	-4.7	-3.7	-2.9	-2.1
Denmark	0.1	0.5	2.4	5.1	4.3	3.6	2.6	0.0	0.8	-0.5	-0.4
Estonia	0.4	1.6	1.4	0.2	-0.7	-2.0	-5.4	1.5	2.6	0.7	-1.0
Finland	4.5	3.3	2.7	3.0	3.7	4.2	3.5	0.6	0.3	0.7	0.8
France	-3.5	-3.9	-3.4	-2.8	-2.3	-3.1	-3.4	-5.7	-4.8	-3.8	-3.2
Germany	-3.4	-3.0	-2.6	-2.1	-1.4	-0.3	-0.5	-1.3	-2.5	-2.1	-1.7
Greece	-3.9	-5.5	-7.3	-4.7	-6.2	-7.6	-10.1	-14.0	-6.5	-2.3	-1.3
Hungary	-9.4	-7.9	-7.5	-9.1	-10.9	-5.9	-4.0	-2.0	-1.5	4.2	-2.1
Iceland	-2.1	-1.8	0.0	3.6	4.9	3.8	-14.8	-8.3	-4.5	0.0	0.6
Ireland	-1.6	-0.4	0.6	0.6	1.7	-1.6	-6.8	-9.8	-25.3	-5.3	-4.1
Israel	-7.1	-6.5	-4.9	-4.3	-2.6	-2.2	-4.5	-5.8	-4.6	-3.7	-3.1
Italy	-3.2	-3.2	-3.4	-4.4	-4.0	-2.6	-3.1	-3.1	-2.2	-2.1	-1.5
Japan	-7.0	-6.9	-5.7	-6.5	-1.8	-3.1	-2.4	-6.7	-6.7	-7.0	-6.5
Korea	4.9	0.4	2.7	3.3	3.7	4.2	2.7	-0.5	0.3	0.6	1.2
Luxembourg	1.3	0.5	-0.8	-0.2	0.8	2.3	2.0	0.8	0.7	1.3	1.8
Netherlands	-2.5	-2.4	-0.7	0.7	0.9	-0.5	-0.6	-5.1	-3.8	-2.6	-1.5
New Zealand	3.2	3.1	3.2	3.7	5.0	4.0	0.9	-0.7	-2.9	-6.6	-5.0
Norway ¹	-1.7	-3.7	-1.9	-0.8	1.4	3.4	2.3	-0.3	-0.8	-1.6	-2.2
Poland	-4.1	-5.4	-5.1	-3.5	-3.4	-2.2	-4.1	-7.0	-7.8	-6.0	-4.2
Portugal	-3.4	-2.5	-2.9	-5.1	-3.4	-3.1	-3.2	-8.3	-7.6	-3.3	-1.0
Spain	-0.9	-0.3	-0.3	0.9	1.9	1.7	-3.4	-7.8	-5.2	-2.4	-1.0
Sweden	-1.6	-1.3	-0.1	1.1	0.6	1.6	1.9	2.4	1.6	1.1	1.7
Switzerland	-1.1	-0.8	-1.0	-0.2	0.8	1.1	1.8	1.9	1.2	0.9	1.0
United Kingdom	-2.0	-3.9	-4.1	-3.9	-3.6	-3.9	-5.5	-9.0	-8.3	-7.0	-5.6
United States	-3.7	-4.7	-4.5	-3.7	-2.7	-3.4	-6.1	-9.3	-8.8	-8.6	-7.9
Euro area	-2.7	-2.6	-2.4	-2.1	-1.5	-1.3	-2.4	-4.3	-3.9	-2.6	-1.9
Total OECD	-3.5	-3.9	-3.6	-3.1	-2.0	-2.3	-3.8	-6.7	-6.3	-5.7	-5.0

Note: Cyclically-adjusted balances exclude one-off revenues from the sale of mobile telephone licenses. For more details on the methodology used for estimating the cyclical component of government balances see *OECD Economic Outlook Sources and Methods* (<http://www.oecd.org/eco/sources-and-methods>).

1. As a percentage of mainland potential GDP. The cyclically-adjusted balances shown exclude revenues from petroleum activities.

Source: OECD Economic Outlook 89 database.

General government underlying financial balance

Surplus (+) or deficit (-) as a percentage of potential GDP

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Australia	1.2	1.3	1.1	1.2	1.3	1.1	-0.5	-4.0	-4.1	-2.2	-1.2
Austria	-1.3	-1.4	-0.5	-1.4	-2.0	-1.6	-2.3	-3.4	-3.0	-2.6	-2.4
Belgium	-0.2	-0.9	-0.8	-0.6	-0.4	-1.0	-1.6	-3.6	-2.6	-2.9	-2.6
Canada	-0.4	-0.2	0.8	1.4	1.5	1.2	0.2	-3.5	-3.7	-3.7	-2.7
Czech Republic	-4.8	-5.3	-2.4	-3.1	-3.4	-2.0	-3.4	-4.9	-3.5	-2.3	-0.7
Denmark	0.0	0.5	2.1	4.8	3.9	3.4	2.9	0.0	0.8	-0.3	-0.2
Estonia	0.4	1.6	1.2	0.2	-0.6	-1.4	-3.8	-1.2	-0.4	-0.9	-0.1
Finland	4.3	3.0	2.5	2.9	3.5	4.1	3.4	0.8	0.5	0.8	1.0
France	-3.5	-4.1	-3.5	-3.4	-2.4	-3.0	-3.2	-5.5	-4.7	-3.7	-3.2
Germany	-3.2	-2.8	-2.5	-1.9	-1.4	-0.4	-0.4	-1.3	-2.2	-2.0	-1.6
Greece	-3.6	-5.4	-6.5	-4.5	-7.1	-8.0	-10.5	-13.8	-6.5	-2.4	-1.4
Hungary	-8.0	-8.1	-8.2	-9.6	-11.0	-5.6	-3.8	-2.3	-2.6	-3.2	-2.3
Iceland	-3.0	-2.6	-0.8	2.5	3.6	2.3	-3.1	-9.7	-4.4	-1.5	-1.0
Ireland	-1.4	-0.5	0.6	0.6	1.4	-2.1	-6.1	-7.6	-7.4	-4.9	-4.0
Israel	-7.2	-6.9	-4.9	-4.3	-2.5	-2.1	-4.3	-5.5	-4.6	-3.8	-3.2
Italy	-2.7	-4.1	-3.8	-4.2	-2.8	-2.3	-3.1	-3.6	-2.6	-2.0	-1.3
Japan	-7.1	-6.7	-6.8	-5.3	-3.7	-3.6	-3.5	-7.2	-6.9	-6.4	-5.9
Korea	4.6	3.8	2.4	2.8	3.3	3.7	2.5	-0.4	0.3	0.6	1.2
Luxembourg	1.4	0.7	-0.4	0.1	1.3	2.3	1.9	0.9	0.7	1.3	1.8
Netherlands	-2.5	-2.3	-0.8	0.4	0.4	-0.7	-0.6	-4.2	-3.2	-2.6	-1.7
New Zealand	3.4	3.2	3.2	3.6	5.0	3.8	0.9	-0.9	-3.1	-5.2	-5.4
Norway ¹	-1.7	-3.7	-2.1	-0.9	1.3	3.4	2.4	-0.4	-0.6	-1.5	-2.0
Poland	-4.3	-5.1	-5.2	-3.6	-3.5	-2.4	-4.0	-6.9	-7.6	-5.9	-4.1
Portugal	-4.7	-4.8	-4.4	-4.6	-3.0	-2.8	-3.3	-7.6	-7.8	-3.4	-0.9
Spain	-0.9	-0.5	-0.1	0.7	1.7	1.7	-2.6	-7.3	-4.9	-2.4	-1.2
Sweden	-1.6	-1.3	-0.2	1.3	0.7	1.7	1.9	2.6	1.9	0.9	1.6
Switzerland	-0.5	-0.9	-1.1	-0.4	0.6	1.1	2.1	1.8	1.1	0.8	0.9
United Kingdom	-2.1	-3.8	-4.2	-4.1	-3.5	-4.1	-5.2	-8.4	-8.3	-6.9	-5.7
United States	-3.8	-4.7	-4.6	-3.6	-3.0	-3.5	-5.9	-8.7	-8.6	-8.7	-8.2
Euro area	-2.6	-2.8	-2.4	-2.1	-1.4	-1.3	-2.2	-4.2	-3.5	-2.5	-1.9
Total OECD	-3.5	-3.9	-3.7	-3.0	-2.3	-2.4	-3.8	-6.4	-6.1	-5.7	-5.0

Note: The underlying balances are adjusted for the cycle and for one-offs. For more details see *OECD Economic Outlook Sources and Methods* (<http://www.oecd.org/eco/sources-and-methods>).

1. As a percentage of mainland potential GDP. The underlying balances shown exclude revenues from petroleum activities.

Source: OECD Economic Outlook 89 database.

General government gross financial liabilities

As a percentage of GDP

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Australia	19.8	18.3	16.5	16.1	15.3	14.2	13.6	19.4	25.3	29.3	30.9
Austria	73.0	71.2	70.8	70.9	66.6	63.1	67.3	72.6	78.6	80.0	81.6
Belgium	108.4	103.5	98.5	95.9	91.7	88.1	93.3	100.5	100.7	100.7	100.4
Canada	80.6	76.6	72.6	71.6	70.3	66.5	71.3	83.4	84.2	85.9	88.0
Czech Republic	32.8	34.7	34.5	34.3	33.9	33.7	36.3	42.4	46.6	49.3	50.8
Denmark	58.2	56.6	54.0	45.9	41.2	34.3	42.6	52.4	55.5	57.1	60.0
Estonia	10.2	10.8	8.5	8.2	8.0	7.3	8.3	12.4	12.1	15.2	19.2
Finland	49.6	51.5	51.5	48.4	45.5	41.4	40.6	52.1	57.4	62.7	66.1
France	67.3	71.4	73.9	75.7	70.9	72.3	77.8	89.2	94.1	97.3	100.0
Germany	62.2	65.4	68.8	71.2	69.3	65.3	69.3	76.4	87.0	87.3	86.9
Greece	117.6	112.3	114.8	121.2	115.6	112.9	116.1	131.6	147.3	157.1	159.3
Hungary	60.2	61.3	65.0	68.5	71.7	71.8	76.3	84.7	85.6	79.8	80.8
Iceland	72.0	71.0	64.5	52.6	57.4	53.3	102.0	120.0	120.2	121.0	120.2
Ireland	35.2	34.1	32.8	32.6	28.8	28.8	49.6	71.6	102.4	120.4	125.6
Israel	96.6	99.2	97.4	93.5	84.3	77.7	76.7	79.2	76.1	73.5	70.1
Italy	119.4	116.8	117.3	120.0	117.4	112.8	115.2	127.8	126.8	129.0	128.4
Japan	152.3	158.0	165.5	175.3	172.1	167.0	174.1	194.1	199.7	212.7	218.7
Korea	19.2	19.3	22.6	24.6	27.7	27.9	29.6	32.5	33.9	33.3	33.4
Luxembourg	8.4	7.9	8.6	7.6	12.1	11.7	16.4	14.7	19.7	20.5	23.9
Netherlands	60.3	61.4	61.9	60.7	54.5	51.5	64.5	67.6	71.4	74.3	75.2
New Zealand	33.0	30.9	28.2	26.9	26.6	25.7	28.9	34.5	38.7	45.8	52.0
Norway	38.8	48.2	51.0	47.9	59.4	57.4	54.9	48.0	49.5	56.1	51.2
Poland	55.0	55.3	54.8	54.7	55.2	51.7	54.5	58.4	62.4	65.6	66.3
Portugal	65.0	66.8	69.3	72.8	77.6	75.4	80.6	93.1	103.1	110.8	115.8
Slovak Republic	50.2	48.2	47.6	39.1	34.1	32.8	31.8	39.9	44.5	48.7	51.2
Slovenia	34.8	34.2	35.0	33.9	33.8	30.0	29.7	44.2	47.5	52.9	56.5
Spain	60.3	55.3	53.4	50.4	45.9	42.1	47.4	62.3	66.1	73.6	74.8
Sweden	60.2	59.3	60.0	60.8	53.9	49.3	49.6	52.0	49.1	45.4	41.1
Switzerland	57.2	57.0	57.9	56.4	50.2	46.8	43.7	41.5	40.2	38.7	37.0
United Kingdom	40.8	41.5	43.8	46.4	46.1	47.2	57.0	72.4	82.4	88.5	93.3
United States	56.8	60.2	61.2	61.4	60.8	62.0	71.0	84.3	93.6	101.1	107.0
Euro area	75.2	75.9	77.1	78.1	74.5	71.6	76.5	86.9	92.7	95.6	96.5
Total OECD	71.6	73.4	74.9	76.3	74.5	73.1	79.3	90.9	97.6	102.4	105.4

Note: Gross debt measures are not always comparable across countries due to a different definition or treatment of debt components.

For euro area countries with unsustainable fiscal positions that have asked for assistance from the European Union and the IMF (Greece, Ireland and Portugal) the change in 2010 in government financial liabilities has been approximated by the change in government liabilities recorded for the Maastricht definition of general government debt (see box 1.3 on policy and other assumptions in the General Assessment).

Source: OECD Economic Outlook 89 database.

Balance on current account
Percentage of GDP

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Australia	-3.6	-5.2	-6.0	-5.6	-5.3	-6.2	-4.5	-4.3	-2.6	-1.1	-1.3
Austria	2.6	1.6	1.8	2.2	2.9	3.5	4.6	2.9	2.6	3.1	3.8
Belgium	4.9	4.4	3.7	2.8	2.0	1.7	-1.8	0.3	1.3	1.0	1.2
Canada	1.7	1.2	2.3	1.9	1.4	0.8	0.4	-2.8	-3.1	-2.6	-2.3
Chile	-0.9	-1.1	2.2	1.2	4.9	4.6	-2.2	1.5	2.4	0.7	-0.1
Czech Republic	-5.5	-6.2	-5.2	-1.3	-2.4	-3.2	-0.6	-3.2	-3.8	-3.0	-3.4
Denmark	2.9	3.4	2.3	4.3	3.0	1.4	2.7	3.6	5.5	5.8	5.6
Estonia	-10.6	-11.3	-11.3	-10.0	-15.3	-17.2	-9.7	4.5	3.6	3.2	0.7
Finland	8.9	5.1	6.4	3.6	4.6	4.2	2.9	2.7	2.9	3.0	3.2
France	1.2	0.8	0.5	-0.5	-0.5	-1.0	-1.9	-2.1	-2.2	-2.6	-2.6
Germany	2.0	1.9	4.6	5.0	6.2	7.5	6.3	5.6	5.6	5.5	6.0
Greece	-6.5	-6.5	-5.8	-7.6	-11.2	-14.4	-14.7	-11.0	-10.4	-8.6	-7.2
Hungary	-6.8	-7.9	-8.3	-7.6	-7.6	-6.9	-7.2	0.5	2.1	2.7	1.8
Iceland	1.5	-4.8	-9.8	-16.1	-23.8	-16.3	-24.8	-10.7	-8.0	-6.2	-3.6
Ireland	-1.0	0.0	-0.6	-3.5	-3.6	-5.3	-5.6	-3.0	-0.7	3.7	5.3
Israel	-1.1	0.8	1.6	3.3	5.2	2.5	0.9	3.6	3.1	1.2	1.0
Italy	-0.8	-1.3	-0.9	-1.7	-2.6	-2.4	-2.9	-2.1	-3.5	-4.1	-3.6
Japan	2.9	3.2	3.7	3.7	3.9	4.8	3.3	2.8	3.6	2.6	2.5
Korea	1.3	2.4	4.5	2.2	1.5	2.1	0.5	3.9	2.8	1.9	1.6
Luxembourg	10.5	8.1	11.9	11.5	10.4	10.1	5.3	6.9	7.8	5.5	4.7
Mexico	-2.0	-1.0	-0.7	-0.6	-0.5	-0.9	-1.5	-0.7	-0.5	-1.3	-2.1
Netherlands	2.5	5.6	7.6	7.4	9.3	6.7	4.4	4.9	7.7	7.2	7.4
New Zealand	-3.6	-3.9	-5.7	-7.9	-8.2	-8.0	-8.7	-2.9	-2.2	-1.6	-6.3
Norway	12.6	12.3	12.7	16.3	17.3	14.1	17.9	13.1	12.9	15.6	14.9
Poland	-2.8	-2.5	-4.0	-1.2	-2.7	-4.7	-4.8	-2.2	-3.4	-4.5	-4.8
Portugal	-8.3	-6.5	-8.4	-10.4	-10.7	-10.1	-12.6	-10.2	-9.7	-7.8	-5.5
Slovak Republic	-7.9	-5.9	-7.8	-8.5	-7.8	-5.3	-6.6	-3.2	-3.5	-2.4	-1.3
Slovenia	1.1	-0.8	-2.7	-1.7	-2.5	-4.8	-6.7	-1.5	-1.1	-1.3	-1.3
Spain	-3.3	-3.5	-5.3	-7.4	-9.0	-10.0	-9.6	-5.2	-4.5	-2.9	-2.3
Sweden	4.0	7.0	6.6	6.7	8.4	9.2	8.8	7.0	6.3	5.5	5.5
Switzerland	8.8	13.3	13.4	14.0	14.9	9.0	1.9	11.5	14.7	13.6	13.9
Turkey	-0.3	-2.5	-3.7	-4.6	-6.1	-5.9	-5.6	-2.2	-6.6	-8.7	-8.9
United Kingdom	-1.7	-1.6	-2.1	-2.6	-3.4	-2.6	-1.6	-1.7	-2.5	-1.5	-0.9
United States	-4.3	-4.7	-5.3	-5.9	-6.0	-5.1	-4.7	-2.7	-3.2	-3.7	-4.0
Euro area	0.6	0.5	1.1	0.4	0.3	0.2	-0.7	0.0	0.2	0.3	0.8
Total OECD	-1.1	-1.0	-0.9	-1.4	-1.5	-1.3	-1.5	-0.5	-0.6	-0.7	-0.7

Source: OECD Economic Outlook 89 database.

Balance on current account

\$ billion

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Australia	-28.5	-39.7	-41.4	-41.5	-59.4	-48.9	-43.7	-31.8	-16.9	-22.4
Austria	4.2	5.3	6.7	9.5	13.3	19.3	10.9	9.7	13.2	16.8
Belgium	13.7	13.3	10.1	8.9	7.8	-8.6	1.5	6.2	5.5	6.8
Canada	10.6	22.9	21.6	18.0	11.8	8.0	-38.6	-48.5	-45.4	-42.0
Chile	-0.8	2.1	1.4	7.2	7.5	-3.3	2.6	5.0	1.8	-0.3
Czech Republic	-5.8	-5.7	-1.7	-3.4	-5.6	-1.3	-5.9	-7.2	-6.8	-8.1
Denmark	7.3	5.7	11.1	8.2	4.4	9.0	11.1	17.1	20.1	20.4
Estonia	-1.1	-1.4	-1.4	-2.6	-3.7	-2.4	0.9	0.7	0.7	0.2
Finland	8.5	12.1	7.1	9.5	10.5	7.9	6.7	7.1	8.2	9.1
France	13.7	10.6	-10.1	-12.3	-26.0	-55.7	-54.4	-58.1	-76.1	-78.5
Germany	47.6	125.5	138.7	181.2	250.9	229.2	189.6	185.1	203.5	233.2
Greece	-12.8	-13.3	-18.3	-29.8	-44.8	-51.2	-36.0	-32.1	-27.5	-23.6
Hungary	-6.7	-8.5	-8.4	-8.6	-9.6	-11.3	0.9	2.8	4.2	3.1
Iceland	-0.5	-1.3	-2.6	-4.0	-3.3	-4.3	-1.3	-1.0	-0.9	-0.5
Ireland	0.0	-1.1	-7.0	-7.9	-13.9	-15.2	-6.6	-1.4	8.1	12.0
Israel	0.9	2.1	4.4	7.5	4.2	1.9	7.1	6.8	3.0	2.7
Italy	-19.6	-16.4	-29.5	-48.1	-51.8	-66.4	-43.6	-71.5	-91.4	-85.7
Japan	136.4	172.3	166.8	171.2	210.4	158.2	142.7	195.3	152.5	150.6
Korea	15.6	32.3	18.6	14.1	21.8	3.2	32.8	28.2	22.0	19.7
Luxembourg	2.4	4.1	4.4	4.4	5.2	3.1	3.6	4.3	3.4	3.1
Mexico	-7.2	-5.2	-5.0	-4.8	-9.1	-16.3	-6.4	-5.7	-15.6	-27.4
Netherlands	30.3	46.8	47.3	63.3	52.7	39.0	39.2	60.2	62.1	66.3
New Zealand	-3.1	-5.7	-8.8	-8.9	-10.6	-11.5	-3.4	-3.2	-2.8	-11.1
Norway	27.7	32.9	49.2	58.3	55.2	80.9	49.9	53.5	78.7	80.2
Poland	-5.5	-10.1	-3.7	-9.4	-20.3	-25.6	-9.6	-15.9	-24.3	-28.2
Portugal	-10.5	-15.5	-19.8	-21.5	-23.5	-31.9	-23.9	-22.2	-19.0	-13.5
Slovak Republic	-1.9	-3.3	-4.0	-4.4	-4.0	-6.3	-2.8	-3.0	-2.3	-1.4
Slovenia	-0.2	-0.9	-0.6	-1.0	-2.3	-3.7	-0.7	-0.5	-0.7	-0.7
Spain	-31.1	-54.9	-83.1	-111.1	-144.6	-154.6	-75.5	-63.3	-45.2	-37.4
Sweden	22.1	23.8	25.0	33.7	42.7	43.2	28.2	29.0	30.5	32.4
Switzerland	43.4	48.6	52.2	58.4	39.2	9.5	57.2	77.1	86.1	92.1
Turkey	-7.5	-14.4	-22.3	-32.3	-38.4	-42.0	-14.0	-48.6	-70.7	-80.5
United Kingdom	-30.0	-45.6	-59.2	-83.1	-72.8	-43.1	-37.1	-56.1	-36.7	-22.2
United States	-520.7	-630.5	-747.6	-802.6	-718.1	-668.9	-378.4	-470.2	-567.9	-630.5
Euro area	43.2	111.0	40.4	38.1	25.7	-97.3	8.9	21.2	42.5	106.7
Total OECD	-309.0	-313.1	-510.1	-584.0	-524.3	-659.8	-197.2	-252.2	-346.7	-365.5
<i>Memorandum items</i>										
China	45.9	68.7	134.1	232.8	354.0	412.4	261.1	305.4	317.6	362.0
Other industrialised Asia ¹	103.8	76.6	69.6	119.5	157.5	89.0	136.6	109.3	120.0	137.1
Russia	35.4	59.5	84.6	94.7	77.8	103.5	48.6	71.1	132.7	129.9
Brazil	4.2	11.7	14.0	13.6	1.6	-28.2	-24.3	-47.5	-47.5	-57.7
Other oil producers	68.5	124.9	264.2	380.8	351.7	484.3	98.8	225.5	428.6	405.5
Rest of the world	-12.9	-27.5	-46.8	-67.6	-128.9	-193.9	-86.5	-105.9	-186.1	-195.0
Total of non-OECD countries	244.8	313.8	519.6	773.9	813.6	867.1	434.4	557.9	765.4	781.8
World (discrepancy)	-64.2	0.7	9.5	189.8	289.3	207.4	237.2	305.7	418.7	416.3

1. Chinese Taipei; Hong Kong, China; Malaysia; Philippines; Singapore; Vietnam and Thailand, India and Indonesia.

Source: OECD Economic Outlook 89 database.

Quarterly demand and output projections

Percentage changes from previous period, seasonally adjusted at annual rates, volume

	2010	2011	2012	2010	2011				2012				Fourth quarter ¹			
				Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	2010	2011	2012	
Private consumption																
Canada	3.4	2.6	2.7	4.9	1.4	2.3	2.3	2.3	2.8	2.9	3.0	3.2	3.4	2.1	3.0	
France	1.3	1.5	1.9	1.4	2.3	0.8	1.2	1.6	2.1	2.1	2.3	2.3	1.1	1.5	2.2	
Germany	0.4	1.3	1.4	0.9	1.8	0.8	0.8	1.3	1.6	1.6	1.7	1.7	1.4	1.2	1.6	
Italy	1.0	0.9	1.2	1.0	0.6	0.9	0.9	1.0	1.3	1.4	1.4	1.3	1.0	0.9	1.3	
Japan	1.8	-1.3	1.6	-3.9	-2.2	-4.8	3.3	2.0	1.3	2.3	1.8	1.8	0.6	-0.5	1.8	
United Kingdom	0.6	0.2	1.1	-1.3	0.7	0.2	0.6	0.7	1.1	1.3	1.7	2.2	-0.1	0.6	1.6	
United States	1.7	2.9	2.9	4.0	2.7	2.8	2.8	2.9	2.9	3.0	3.0	3.0	2.6	2.8	3.0	
Euro area	0.7	0.8	1.4	0.7	0.9	0.5	0.8	1.2	1.5	1.6	1.7	1.7	0.9	0.8	1.7	
Total OECD	1.9	2.0	2.5	2.2	1.8	1.5	2.3	2.3	2.5	2.8	2.8	2.8	2.1	2.0	2.7	
Public consumption																
Canada	3.4	1.6	-0.4	3.2	3.0	-0.1	-0.3	-0.3	-0.4	-0.4	-0.5	-0.5	2.1	0.6	-0.5	
France	1.2	0.5	0.1	0.4	1.0	0.0	0.0	0.0	0.2	0.2	0.2	0.2	0.4	0.3	0.2	
Germany	2.3	1.5	1.0	2.2	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	2.9	1.0	1.0	
Italy	-0.6	-0.1	-0.1	-2.3	0.2	1.1	0.9	0.3	-0.4	-0.7	-0.6	-0.3	-1.1	0.6	-0.5	
Japan	2.3	2.6	-0.4	1.5	3.9	3.9	0.5	0.6	0.1	-4.4	0.3	0.1	1.5	2.2	-1.0	
United Kingdom	0.8	0.2	-0.7	1.5	0.6	0.2	-0.2	-0.6	-0.8	-1.0	-1.2	-1.2	0.6	0.0	-1.0	
United States	0.9	-0.6	0.2	-2.2	-2.5	0.1	-0.1	-0.2	0.2	0.4	0.6	0.7	0.7	-0.7	0.5	
Euro area	0.6	0.0	-0.1	2.4	-2.4	0.0	0.1	0.0	-0.1	-0.1	-0.1	0.0	0.4	-0.6	-0.1	
Total OECD	1.3	0.5	0.3	1.4	-0.8	0.8	0.1	-0.1	0.3	0.0	0.8	1.0	1.1	0.0	0.5	
Business investment																
Canada	5.2	12.7	10.7	10.4	11.0	12.5	12.5	14.0	11.0	8.0	8.0	8.0	14.2	12.5	8.7	
France	2.0	6.1	6.6	3.6	7.8	5.3	5.7	6.6	7.0	7.0	7.0	7.0	4.5	6.3	7.0	
Germany	7.6	9.3	6.3	1.0	21.1	0.9	6.0	6.7	7.3	6.5	6.5	6.5	12.7	8.4	6.7	
Italy	6.3	3.2	6.6	-1.7	2.5	4.2	4.3	3.8	7.8	9.0	8.3	6.8	7.0	3.7	8.0	
Japan	2.1	0.7	8.5	0.4	-3.5	-11.6	15.4	14.6	10.2	6.6	5.8	5.0	5.1	3.1	6.9	
United Kingdom	2.6	6.7	8.0	-0.1	8.7	6.3	6.5	7.4	8.2	8.7	9.1	9.1	12.2	7.2	8.8	
United States	5.7	8.3	11.4	7.7	1.8	10.5	11.4	12.2	11.6	10.9	11.0	11.1	10.6	8.9	11.1	
Euro area	2.0	5.2	6.1	2.2	8.7	3.6	5.3	5.6	6.7	6.8	6.7	6.5	5.1	5.8	6.7	
Total OECD	4.0	5.6	8.9	3.8	2.3	5.2	9.4	9.7	9.3	8.6	8.5	8.3	7.5	6.6	8.7	
Total investment																
Canada	8.3	6.8	5.4	5.9	5.7	6.7	6.7	6.9	5.1	4.1	4.1	4.3	9.6	6.5	4.4	
France	-1.1	4.0	4.6	2.2	4.7	3.9	4.0	4.5	4.8	4.8	4.8	4.8	1.9	4.3	4.8	
Germany	5.7	6.3	4.0	-4.1	17.2	1.2	3.5	3.7	4.0	4.4	4.9	5.0	7.5	6.2	4.6	
Italy	2.3	1.2	2.5	-2.9	0.7	1.9	2.5	2.5	2.6	2.6	2.7	2.7	2.7	1.9	2.6	
Japan	-0.2	0.0	6.5	-2.9	-3.0	-6.6	13.3	10.7	8.4	5.4	1.3	0.9	1.3	3.2	4.0	
United Kingdom	3.0	1.7	4.2	-7.2	1.7	2.1	2.5	3.4	4.4	5.0	5.6	5.9	5.8	2.4	5.2	
United States	3.3	4.2	8.0	5.5	-3.7	6.3	8.4	8.4	8.1	7.8	7.9	8.1	6.5	4.7	8.0	
Euro area	-0.8	2.5	3.4	-0.8	5.3	1.3	2.8	3.2	3.6	3.8	4.1	4.2	1.5	3.1	3.9	
Total OECD	2.5	3.7	6.2	3.5	0.4	3.6	6.6	6.4	6.4	6.3	6.2	6.5	4.8	4.2	6.4	

Note: The adoption of new national account systems, SNA93 or ESA95, has been proceeding at an uneven pace among OECD member countries, both with respect to variables and the time period covered. As a consequence, there are breaks in many national series. Moreover, some countries are using chain-weighted price indices to calculate real GDP and expenditures components. See Table "National Account Reporting Systems and Base-years" at the beginning of the Statistical Annex and *OECD Economic Outlook Sources and Methods* (<http://www.oecd.org/eco/sources-and-methods>).

1. Year-on -year growth rates in per cent.

Source: OECD Economic Outlook 89 database.

Quarterly demand and output projections (cont'd)

Percentage changes from previous period, seasonally adjusted at annual rates, volume

	2010	2011	2012	2010	2011			2012				Fourth quarter ¹			
				Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	2010	2011	2012
Total domestic demand															
Canada	5.2	2.6	2.6	-1.2	3.6	2.6	2.7	2.8	2.7	2.5	2.5	2.7	4.2	2.9	2.6
France	1.2	2.6	2.0	0.2	5.4	1.9	1.4	1.8	2.2	2.2	2.3	2.3	1.4	2.6	2.3
Germany	2.4	2.1	1.8	-1.6	6.1	0.4	1.4	1.7	2.0	2.1	2.2	2.2	3.6	2.4	2.1
Italy	1.6	1.3	1.2	3.7	-1.0	1.1	1.2	1.1	1.2	1.2	1.2	1.2	2.3	0.6	1.2
Japan	2.2	-0.6	2.2	-2.7	-3.0	-3.5	4.7	3.5	2.6	1.6	1.4	1.3	2.0	0.4	1.7
United Kingdom	2.4	0.4	1.2	0.1	-2.5	1.5	0.7	0.8	1.2	1.4	1.6	2.0	2.8	0.1	1.5
United States	3.2	2.4	3.3	-0.2	1.8	3.2	3.1	3.2	3.2	3.3	3.4	3.4	3.2	2.8	3.3
Euro area	1.0	1.2	1.4	-0.1	2.5	0.6	1.0	1.3	1.6	1.7	1.8	1.8	1.5	1.3	1.7
Total OECD	3.0	2.0	2.8	0.7	1.7	1.9	2.6	2.6	2.8	2.9	3.1	3.2	3.1	2.2	3.0
Export of goods and services															
Canada	6.4	8.4	7.9	17.1	11.0	3.5	9.0	8.5	8.0	8.0	8.0	7.2	7.2	8.0	7.8
France	9.5	6.6	7.7	1.2	5.9	6.1	7.8	7.8	7.8	7.8	7.8	7.8	11.5	6.9	7.8
Germany	13.8	10.4	7.7	10.2	9.1	7.8	7.7	7.8	7.6	7.6	7.6	7.6	15.7	8.1	7.6
Italy	8.9	6.9	6.9	1.9	9.1	6.0	6.1	6.3	7.0	7.2	7.6	7.6	10.1	6.9	7.3
Japan	23.9	3.2	8.2	-3.3	2.8	-11.3	23.1	11.3	7.0	7.0	6.0	6.0	12.9	5.7	6.5
United Kingdom	5.3	8.0	6.1	7.1	14.3	2.3	5.8	5.9	6.3	6.7	6.7	6.7	5.4	7.0	6.6
United States	11.7	7.5	8.9	8.6	5.0	8.5	8.7	9.0	9.0	9.0	9.0	9.0	8.9	7.8	9.0
Total OECD ²	11.6	7.7	7.9	7.4	7.5	5.6	8.6	8.1	7.9	8.0	8.1	8.1	10.6	7.4	8.0
Import of goods and services															
Canada	13.4	6.8	7.1	0.5	9.0	3.8	9.0	8.0	8.0	6.0	6.0	6.0	10.1	7.4	6.5
France	8.2	7.7	6.8	-2.8	11.1	6.1	5.7	6.8	7.1	7.1	7.2	7.3	9.8	7.4	7.2
Germany	12.4	8.0	6.7	3.8	9.5	5.7	6.5	6.6	6.9	6.9	7.1	7.0	16.5	7.1	7.0
Italy	10.3	7.2	4.9	14.5	2.0	4.1	4.1	4.5	4.9	5.3	5.7	6.1	13.3	3.6	5.5
Japan	9.7	5.2	8.7	-1.3	8.2	-10.6	20.2	11.4	9.0	7.0	7.5	6.3	9.8	6.7	7.4
United Kingdom	8.5	4.0	3.7	13.5	-2.7	1.0	3.1	3.5	3.9	4.3	4.3	4.3	9.4	1.2	4.2
United States	12.6	5.4	8.4	-12.6	4.4	8.0	9.0	9.0	8.5	8.0	8.0	8.0	10.9	7.6	8.1
Total OECD ²	11.8	6.4	7.5	1.4	5.7	5.4	7.8	7.5	7.5	7.5	7.8	8.0	11.7	6.6	7.7
GDP															
Canada	3.1	3.0	2.8	3.3	4.1	2.5	2.7	2.9	2.6	3.1	3.2	3.1	3.2	3.0	3.0
France	1.4	2.2	2.1	1.3	3.9	1.8	1.8	1.9	2.2	2.2	2.3	2.3	1.6	2.4	2.3
Germany	3.5	3.4	2.5	1.5	6.1	1.6	2.3	2.6	2.6	2.7	2.7	2.8	4.0	3.1	2.7
Italy	1.2	1.1	1.6	0.5	0.5	1.6	1.7	1.6	1.6	1.6	1.6	1.5	1.5	1.3	1.6
Japan	4.0	-0.9	2.2	-3.1	-3.7	-3.7	5.3	3.5	2.3	1.6	1.2	1.2	2.4	0.3	1.5
United Kingdom	1.3	1.4	1.8	-1.9	2.0	1.8	1.4	1.4	1.8	2.0	2.3	2.7	1.5	1.7	2.2
United States	2.9	2.6	3.1	3.1	1.7	3.1	2.9	3.0	3.1	3.3	3.3	3.4	2.8	2.7	3.3
Euro area	1.7	2.0	2.0	1.0	3.4	1.3	1.7	1.9	2.1	2.2	2.3	2.4	2.0	2.1	2.2
Total OECD	2.9	2.3	2.8	2.0	2.2	2.0	2.8	2.7	2.9	3.0	3.1	3.2	2.8	2.4	3.0

Note: The adoption of new national account systems, SNA93 or ESA95, has been proceeding at an uneven pace among OECD member countries, both with respect to variables and the time period covered. As a consequence, there are breaks in many national series. Moreover, some countries are using chain-weighted price indices to calculate real GDP and expenditures components. See Table "National Account Reporting Systems and Base-years" at the beginning of the Statistical Annex and *OECD Economic Outlook Sources and Methods* (<http://www.oecd.org/eco/sources-and-methods>).

1. Year-on -year growth rates in per cent.

2. Includes intra-regional trade.

Source: OECD Economic Outlook 89 database.

Quarterly price, cost and unemployment projections

Percentage changes from previous period, seasonally adjusted at annual rates, volume

	2010	2011	2012	2012								Fourth quarter ¹				
				Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	2010	2011	2012	
Consumer price index²																
Canada	1.8	2.9	1.6	4.4	3.6	3.1	1.8	1.5	1.5	1.5	1.5	1.5	2.2	2.5	1.5	
France	1.7	2.4	1.6	2.6	3.1	3.6	1.8	1.4	1.4	1.4	1.4	1.5	1.9	2.5	1.5	
Germany	1.2	2.6	1.7	2.8	3.6	3.6	1.7	1.5	1.5	1.5	1.6	1.8	1.6	2.6	1.6	
Italy	1.6	2.4	1.7	2.9	2.8	2.8	2.0	1.6	1.6	1.6	1.6	1.6	2.0	2.3	1.6	
Japan	-0.7	0.3	-0.2	2.3	0.4	0.4	0.0	-0.3	-0.3	-0.2	-0.1	-0.1	0.1	0.1	-0.2	
United Kingdom	3.3	4.2	2.1	4.6	7.6	3.1	2.6	2.4	2.2	1.8	1.4	1.2	3.4	3.9	1.7	
United States	1.6	2.6	1.5	2.6	5.2	2.3	1.3	1.3	1.4	1.5	1.6	1.6	1.2	2.5	1.6	
Euro area	1.6	2.6	1.6	3.0	3.6	3.0	1.8	1.5	1.4	1.4	1.4	1.5	2.0	2.5	1.4	
GDP deflator																
Canada	3.0	2.4	1.6	3.7	2.8	2.3	1.7	1.5	1.5	1.6	1.6	1.6	2.6	2.1	1.6	
France	0.8	1.5	1.3	0.3	2.0	1.9	1.5	1.2	1.2	1.2	1.1	1.2	1.2	1.7	1.2	
Germany	0.6	0.7	1.2	0.0	1.4	0.8	0.6	1.0	1.5	1.4	1.4	1.4	0.3	1.0	1.4	
Italy	0.6	1.3	1.6	-1.9	1.5	2.2	2.5	2.0	1.8	0.8	0.9	1.6	0.7	2.0	1.3	
Japan	-2.1	-1.3	-0.5	-1.1	-1.6	-0.9	-0.7	-0.5	-0.5	-0.4	-0.3	-0.2	-1.6	-0.9	-0.3	
United Kingdom	2.9	3.4	2.1	4.1	6.8	2.4	2.1	2.0	2.2	2.0	2.0	1.9	2.7	3.3	2.0	
United States	1.0	1.4	1.4	0.3	1.9	1.4	1.3	1.3	1.4	1.4	1.4	1.5	1.3	1.5	1.4	
Euro area	0.9	1.1	1.3	-0.1	1.1	1.4	1.4	1.4	1.4	1.2	1.2	1.3	1.0	1.3	1.3	
Total OECD	1.3	1.6	1.6	1.5	2.0	1.2	1.4	1.9	1.8	1.3	1.6	2.1	1.6	1.6	1.7	
Unit labour cost (total economy)																
Canada	0.9	1.7	2.0	2.4	0.6	1.9	1.7	1.8	2.3	2.0	1.8	2.0	1.6	1.5	2.0	
France	0.9	1.0	1.4	1.6	-0.2	1.9	1.7	1.8	1.4	1.1	0.9	1.0	1.1	1.3	1.1	
Germany	-0.7	-0.1	0.6	1.3	-2.8	2.1	1.4	1.3	1.0	-0.3	-0.4	-0.8	-0.3	0.5	-0.1	
Italy	-0.5	1.2	0.6	3.9	3.3	1.0	0.3	0.0	0.7	0.8	0.8	0.9	-0.2	1.2	0.8	
Japan	-3.1	1.5	-1.0	2.0	3.4	7.9	-3.6	-2.7	-1.5	-0.8	-0.1	0.1	-1.2	1.1	-0.6	
United Kingdom	1.6	1.4	0.9	3.1	2.8	2.2	1.1	0.9	1.0	0.8	0.5	0.1	0.6	1.8	0.6	
United States	-0.5	1.5	2.2	0.1	2.1	1.2	2.0	2.1	2.3	2.4	2.4	2.7	0.6	1.9	2.4	
Euro area	-0.6	0.1	0.6	1.2	-0.9	1.0	0.8	0.9	0.8	0.4	0.3	0.2	-0.3	0.5	0.4	
Total OECD	-0.6	1.2	1.3	1.5	1.5	2.0	0.8	1.0	1.3	1.3	1.5	1.5	0.3	1.3	1.4	
Unemployment				Per cent of labour force												
Canada	8.0	7.5	7.0	7.7	7.7	7.6	7.4	7.2	7.1	7.0	6.9	6.8				
France	9.3	9.0	8.7	9.2	9.1	9.1	9.0	8.9	8.8	8.7	8.7	8.7				
Germany	6.8	6.0	5.4	6.6	6.3	6.1	5.9	5.8	5.6	5.5	5.4	5.2				
Italy	8.4	8.4	8.1	8.5	8.5	8.4	8.4	8.3	8.2	8.2	8.1	8.0				
Japan	5.1	4.8	4.6	5.0	4.7	4.8	4.8	4.7	4.7	4.7	4.6	4.5				
United Kingdom	7.9	8.1	8.3	7.9	7.8	7.9	8.2	8.3	8.3	8.3	8.3	8.2				
United States	9.6	8.8	7.9	9.6	8.9	8.9	8.7	8.5	8.3	8.1	7.8	7.5				
Euro area	9.9	9.7	9.3	9.9	9.9	9.8	9.7	9.6	9.5	9.4	9.2	9.1				
Total OECD	8.3	7.9	7.4	8.2	8.0	7.9	7.8	7.7	7.6	7.5	7.3	7.1				

Note: The adoption of new national account systems, SNA93 or ESA95, has been proceeding at an uneven pace among OECD member countries, both with respect to variables and the time period covered. As a consequence, there are breaks in many national series. Moreover, some countries are using chain-weighted price indices to calculate real GDP and expenditures components. See Table "National Account Reporting Systems and Base-years" at the beginning of the Statistical Annex and *OECD Economic Outlook Sources and Methods* (<http://www.oecd.org/eco/sources-and-methods>).

1. Year-on-year growth rates in per cent.

2. For the United Kingdom, the euro area countries and the euro area aggregate, the Harmonised Index of Consumer Prices (HICP) is used.

Source: OECD Economic Outlook 89 database.

Macroeconomic indicators for selected non-member economies

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Real GDP growth											
China	9.1	10.0	10.1	11.3	12.7	14.2	9.6	9.2	10.3	9.0	9.2
Brazil	2.6	1.2	5.7	3.2	4.0	6.1	5.2	-0.7	7.5	4.1	4.5
India	4.6	7.0	8.3	9.1	9.4	9.9	6.2	7.2	10.4	8.5	8.6
Indonesia	4.5	4.8	5.0	5.7	5.5	6.3	6.0	4.6	6.1	6.6	6.4
Russian Federation	4.7	7.3	7.2	6.4	8.2	8.5	5.2	-7.8	4.0	4.9	4.5
South Africa	3.7	2.9	4.6	5.3	5.6	5.6	3.6	-1.7	2.8	3.9	4.2
Inflation¹											
China	-0.7	1.1	3.8	1.8	1.7	4.8	5.9	-0.7	3.2	4.6	3.4
Brazil	12.5	9.3	7.6	5.7	3.1	4.5	5.9	4.3	5.9	6.6	5.1
India	4.5	3.7	3.9	4.0	6.3	6.4	8.3	10.9	12.0	9.2	6.8
Indonesia	11.9	6.8	6.1	10.5	13.1	6.4	10.2	4.4	5.1	6.8	5.5
Russian Federation	15.8	13.7	10.9	12.7	9.7	9.0	14.1	11.7	6.9	9.4	6.4
South Africa	9.2	5.9	1.4	3.4	4.6	7.1	11.0	7.1	4.3	4.8	5.4
Fiscal balance²											
China	-1.6	-1.2	-0.4	-0.2	0.5	1.9	0.9	-1.2	-0.7	0.4	0.4
Brazil	-4.4	-5.2	-2.9	-3.6	-3.6	-2.8	-2.0	-3.3	-2.5	-2.6	-2.6
India	-9.4	-8.5	-7.4	-6.7	-5.7	-4.1	-7.3	-9.7	-7.7	-6.8	-6.4
Indonesia	..	..	..	..	-1.0	-1.2	-0.1	-1.6	-0.6	-1.4	-1.6
Russian Federation	-0.7	1.7	6.0	6.0	8.3	5.6	7.2	-6.8	-4.3	0.2	0.3
South Africa	-1.6	-2.1	-2.7	0.0	0.6	1.0	-0.6	-5.3	-4.5	-4.0	-3.4
Current account balance²											
China	2.4	2.8	3.6	5.9	8.6	10.1	9.1	5.2	5.2	4.5	4.4
Brazil	-1.2	0.7	1.8	1.6	1.3	0.1	-1.7	-1.4	-2.3	-1.8	-2.0
India	1.4	1.8	0.3	-1.2	-1.1	-0.7	-2.5	-2.1	-3.1	-2.8	-3.0
Indonesia	4.0	3.5	0.7	0.1	3.0	2.4	0.0	1.9	0.8	0.1	0.1
Russian Federation	8.5	8.2	10.1	11.1	9.6	6.0	6.1	3.9	4.8	6.8	5.8
South Africa	0.8	-1.0	-3.0	-3.5	-5.3	-7.0	-7.1	-4.1	-2.8	-3.2	-4.2

1. Percentage change from previous period in Consumer Price Index (CPI).

2. Percentage of GDP. Fiscal balances are not comparable across countries as different concepts are applied.

Source: OECD Economic Outlook 89 database.