



Paris, 6 February 2003

FATF Plenary to meet

The Financial Action Task Force (FATF) will meet in Paris, 11-14 February, to discuss new methods of money laundering and terrorist financing and to review developments in non-cooperative countries and territories. The FATF will also report on its progress to counter the financing of terrorism.

Mr. Jochen Sanio, President of the FATF and Mr. Patrick Moulette, Executive Secretary of the FATF, will hold a news conference at 2 p.m. on Friday, 14 February 2003 at OECD Headquarters to present the FATF's latest report on international money laundering methods. The report outlines current trends and emerging threats such as: terrorist financing schemes; money laundering vulnerabilities in the securities sector; and links between the diamond, gold and precious metals trade and money laundering and terrorist financing.

The FATF will issue a new release at the close of the Plenary.

The FATF is an independent international body whose Secretariat is housed at the OECD. The twenty nine member countries and governments of the FATF are: Argentina; Australia; Austria; Belgium; Brazil; Canada; Denmark; Finland; France; Germany; Greece; Hong Kong, China; Iceland; Ireland; Italy; Japan; Luxembourg; Mexico; the Kingdom of the Netherlands; New Zealand; Norway; Portugal; Singapore; Spain; Sweden; Switzerland; Turkey; United Kingdom and the United States. Two international organisations are also members of the FATF: the European Commission and the Gulf Co-operation Council. South Africa and Russia are observer countries.

For further information regarding the news conference, please contact Helen Fisher, OECD's Media Relations Division (tel: 33 1 45 24 80 97 or helen.fisher@oecd.org) or the FATF Secretariat, 37 bis boulevard Suchet, 75016 Paris (tel: 33 1 45 24 79 45 - fax: 33 1 45 24 17 60 or fatf.contact@oecd.org).