



Center for International
Private Enterprise
An affiliate of the U.S. Chamber of Commerce



A CORPORATE GOVERNANCE
FRAMEWORK FOR THE MENA REGION
Hosted by
THE JORDAN SECURITIES COMMISSION

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Amman, Jordan
Center For International Private Enterprise





Center for International Private Enterprise



- An Affiliate of the U S Chamber of Commerce
- Support Development of Businesses
- Build Strategic Partnerships with Business-Related Organizations.
- Training, Grants, Communications Programs, and Technical Assistance





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- Middle East Projects
 - Federation of Egyptian Industries
 - Egyptian Center for Economic Studies
 - Moroccan Employers Federation
 - Turkish Industrialists Association





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Middle East Partnership Initiative MEPI:

- Corporate Governance as a Focal Point for Private Sector and Institutional Reform
- Adoption of Sound Corporate Governance Principles
- Promoting Transparency
- Fighting Institutional Resistance to Reform



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Activities- Corporate Governance:

- National Awareness Conferences
- A Firm -Level Assessment of Corporate Governance

Governance Practices:

- An Online Hub in Arabic, English and French www.hawkan.net
- Journalist Training Program
- Address Challenges in Public and Private Sectors





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- Transparent and Open Investment Policies
- Encouraging Investment Promotion Agencies towards Reform
- Providing a Tax Framework for Investment
- Promoting Investment Strategies to Support Diversification
- Improving Corporate Governance and Market Integrity

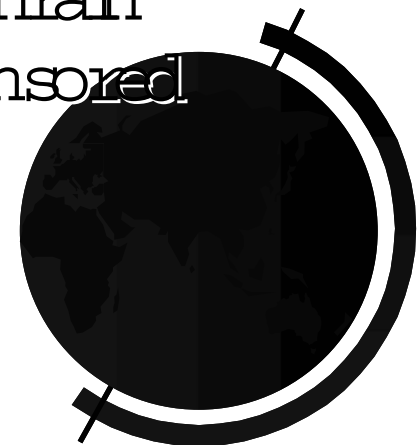




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Corporate Governance in the Region

- Tunisia:- CIPE participated in one of the first conferences on corporate governance
- Jordan :- CIPE participated in the American Jordan Expo (AJEX) and highlighted corporate governance trends in the emerging markets and MEPI funded program
- Bahrain :- CIPE with funding from Bahrain Banker's society highlighted MEPI sponsored regional corporate governance



Center for International Private Enterprise Corporate Governance in the Region

- **MOROCCO** :- with MEPI funded CIPE support, the Moroccan Employers Federation organized a workshop on the updated OECD corporate governance principles
- **Lebanon** :- CIPE has received concept papers for grants from Lebanon
- **Union of Arab Banks** :-
CIPE has received a proposal for a regional survey in corporate governance



Conclusion

- with the growing awareness of corporate governance in the region, the role of private sector becomes even more important.
- The region is witnessing significant developments regarding serious and effective policies to support reform and transparency
- The region, supported by its enormous human and natural resources should face the challenges in order to enjoy the opportunities that will enable it to play an effective role in the global market.





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Building democratic institutions through market-oriented reform around the globe

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- ▶ **Strengthening Corporate Governance**
Articles, speeches, and invaluable resources on strengthening corporate governance.
- ▶ **Combating Corruption**
Resources, toolkits, and articles on combating corruption worldwide.
- ▶ **The Informal Sector**
Information on slashing red tape, the informal sector & the cost of doing business.
- ▶ **Women in Business:**
CIPE programs supporting women entrepreneurs.

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What's New at CIPE:

News from CIPE

President Bush addresses the 20th anniversary of the National Endowment for Democracy at the U.S. Chamber of Commerce
Watch video of the President's remarks

Survey Report, "Conditions and Expectations for Private Enterprise in Iraq," from the Iraqi American Chamber of Commerce and CIPE

2002 CIPE Annual Report

Feature Service:

Good Intentions and Bad Consequences: How Overregulation Impedes Uzbekistan's Growth

Overseas Report:

Summer 2003: Issue no. 20

Publications:

"Democratic Governance" - Special Issue of the Economic Reform Feature Service

In Search of Good Directors: A Guide to Building Corporate Governance in the 21st Century

Electronic Roundtables:

Next Event:

CIPE Global Programs

- ▶ Africa
- ▶ Asia
- ▶ Eurasia
- ▶ Central and Eastern Europe
- ▶ Latin America and Caribbean
- ▶ Middle East and North Africa
- ▶ Grants Information



Calendar of Events

- ▶ February 23 Manila, Philippines
"Associations as an Antidote to Corruption"
- ▶ February 24 Washington, DC
NEconomic Reform Roundtable with Cao Siyuan
"Amending China's Constitution: From Dictatorship to Peaceful Democratization"
- ▶ March 6 Cairo, Egypt
Does the Tax Code Favor SMEs Roundtable



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Electronic Roundtables



Feature Service Articles



Virtual Business Association



Eftam.net in Arabic



Africa Association Network



National Endowment for Democracy



The US Agency for International Development