

Table 21
Development of tanker freight rates on selected routes 1995 - 1999

	DIRTY			CLEAN	
	AG-WEST (via Suez)	AG-WEST (via Cape)	MED- USAC	MED-NW EUROPE	MED- USAC
1995 (average)	72	48	118	198	171
1996 (average)	n.a.	n.a.	n.a.	n.a.	n.a.
1997 (average)	58	66	95	155	162
1998 (average)	54	61	86	142	149
1999 (average)	46	50	92	157	168
1999					
January	57	64	85.0	181.7	160.0
February	57	54	85.0	203.0	190.0
March	54	62	90.0	190.6	178.8
April	37	39	98.0	155.0	170.0
May	38	41	102.0	178.3	176.7
June	47	53	101.9	176.3	195.0
July	41	45	93.5	147.0	171.3
August	39	41	92.0	141.3	160.0
September	47	51	90.0	140.0	160.0
October	47	52	87.5	131.0	158.0
November	44	46	88.9	117.5	150.0
December	44	51	94.0	120.0	151.5
2000					
January	44	50	100.0	122.5	156.3
February	49	62	125.0	181.9	219.4
March	70	73	151.5	197.0	209.5
April	74	90	137.5	181.3	198.1
May	83	97	147.5	208.8	190.0

Note: Per cent of New Worldscale flat rate. Single voyage weighted average rates.

Source: *Petroleum Economist*, 1999-2000, London.