

Table 21  
**Development of tanker freight rates on selected routes 1992 - 1998**

	DIRTY			CLEAN	
	AG-WEST (via Suez)	AG-WEST (via Cape)	MED- USAC	MED-NW EUROPE	MED- USAC
1994 (average)	73	38	117	200	186
1995 (average)	72	48	118	198	171
1996 (average)	n.a.	n.a.	n.a.	n.a.	n.a.
1997 (average)	58	66	95	155	162
1998 (average)	54	61	86	142	149
1998					
January	50	51	110.0	152.5	165.0
February	56	61	105.0	160.0	165.0
March	62	73	105.0	125.0	165.0
April	60	71	105.0	150.0	160.0
May	73	82	105.0	145.0	155.0
June	61	72	89.4	156.3	165.0
July	69	81	93.0	155.0	175.0
August	60	72	95.0	158.8	173.8
September	46	49	87.1	143.8	153.8
October	53	57	77.0	152.0	153.0
November	50	57	83.1	162.5	157.5
December	53	61	85.0	193.8	160.0
1999					
January	58	64	85.0	186.0	164.0
February	58	64	85.0	203.0	190.0

Note: Per cent of New Worldscales flat rate. Single voyage weighted average rates.

Source: *Petroleum Economist*, 1998-1999, London.