

Table 22. Development of major conference rates

| | Unit rates (\$) | | | |
|----------------|--------------------|--------------------------|---------------------------|----------------------|
| | Europe Far-East | N. Atlantic Westbound | Transpacific Westbound | Europe- Australia |
| 1993 (average) | 2,724 | 3,052 | 1,614 | 6,099 |
| 1994 (average) | 2,737 | 2,913 | 1,419 | 6,133 |
| 1995 (average) | 2,675 | 2,958 | 1,640 | 6,179 |
| 1996 (average) | 2,675 | 2,958 | 1,640 | 6,179 |
| 1996 | | | | |
| January | 2,675 | 2,958 | 1,640 | 6,179 |
| February | 2,675 | 2,958 | 1,640 | 6,179 |
| March | 2,675 | 2,958 | 1,640 | 6,179 |
| April | 2,675 | 2,958 | 1,640 | 6,179 |
| May | 2,675 | 2,958 | 1,640 | 6,179 |
| June | 2,675 | 2,958 | 1,640 | 6,179 |
| July | 2,675 | 2,958 | 1,640 | 6,179 |
| August | 2,675 | 2,958 | 1,640 | 6,179 |
| September | 2,675 | 2,958 | 1,640 | 6,179 |
| October | 2,675 | 2,958 | 1,640 | 6,179 |
| November | 2,675 | 2,958 | 1,640 | 6,179 |
| December | 2,675 | 2,958 | 1,640 | 6,179 |

Source: Lloyd's Shipping Economist, London.