

BUSINESS AND INDUSTRY POLICY FORUM

POLICIES FOR INCREASING ACCESS TO VENTURE CAPITAL

OECD Committee on Industry and Business Environment (CIBE)

11 March 2003, 9:30-13:00, Paris, France

9:30-9:45 Opening Remarks by **JORGEN ROSTED**, Chair of the Committee on Industry and Business Environment (CIBE)

9:45-10:45 **COLIN MASON**, Professor, *Hunter Centre for Entrepreneurship*, United Kingdom

JOHN MAY, Managing Partner, *New Vantage Group*, United States

- *What is the role of venture capital in fostering entrepreneurship?*
- *Do business angels complement or compete with the formal VC industry?*
- *How can government schemes to create business angel networks be made more effective?*

Questions and Discussion

10:45-11:45 **CHRISTIAN MOTZFELDT**, Director, *VæksteFonden*, Denmark

DIDIER BENCHIMOL, *CDP Capital Technology Ventures*, France/Canada

- *Do government equity funds have a role in "pump-priming" private venture capital?*
- *Should pension funds and other institutions be encouraged to make risky venture capital investments?*
- *Are tax incentives an effective means of stimulating venture investments by institutions and individuals?*

Questions and Discussion

11:45- 12:30 **VIKTORIA ZOMBORY**, Director, *Raiffensen Private Equity Management*, Hungary

- *What are the venture capital challenges in Central and Eastern European countries?*
- *How can countries attract international venture capital flows?*

Questions and Discussion

12:30 – 13:00 **GENERAL DISCUSSION AND SUMMARY BY THE CHAIR**