

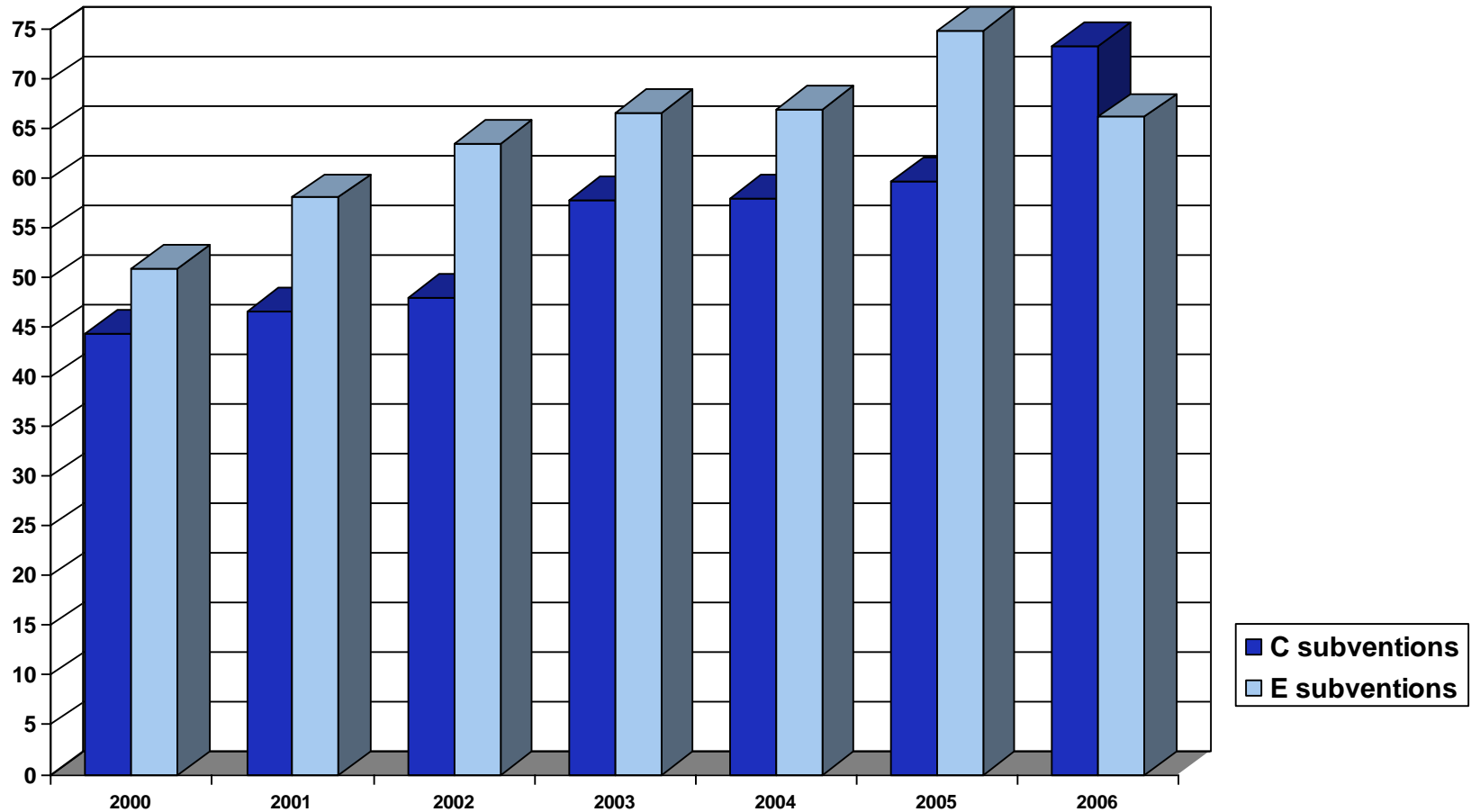
Overview LOB Guarantee Fund Switzerland

Tasks of the LOB Guarantee Fund

- Subventions for unfavourable age structure
- Insolvency benefits
- 2nd pillar central office
- 2nd pillar liaison office

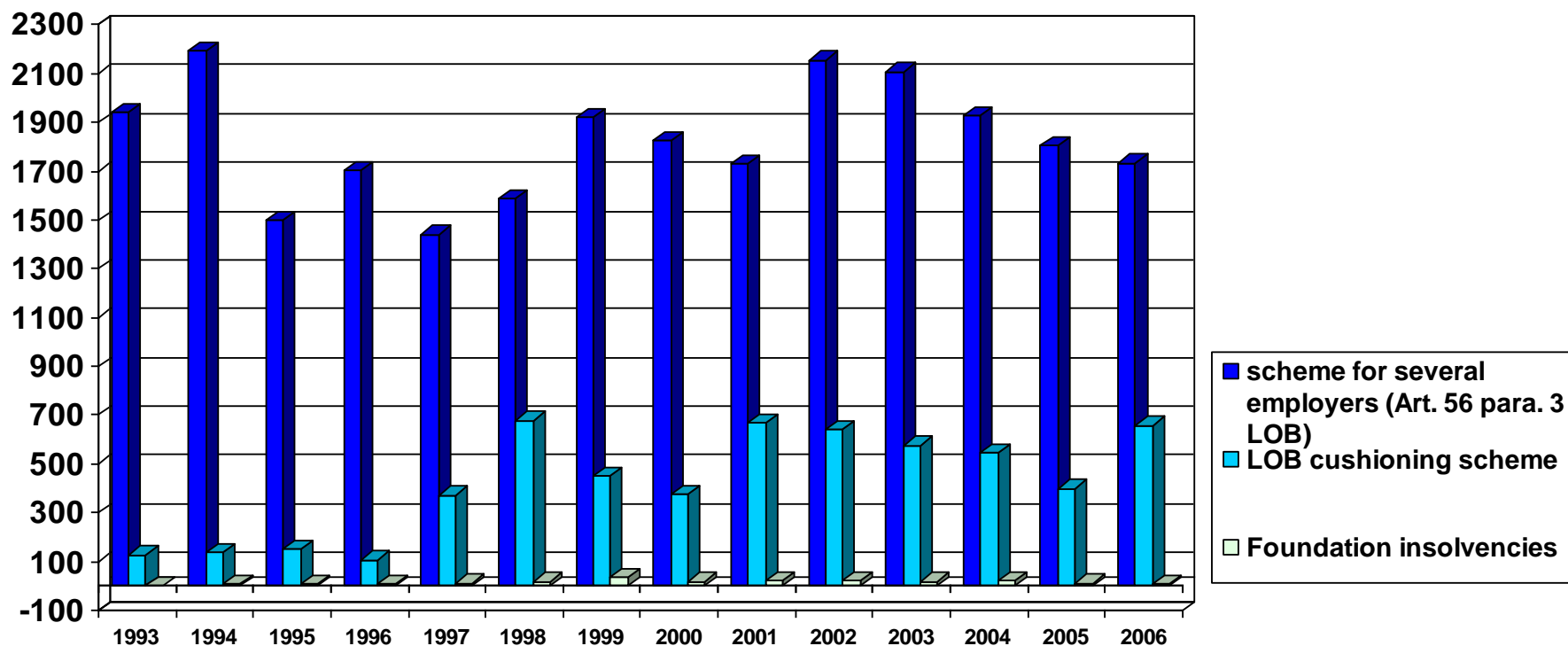
Overview LOB Guarantee Fund Switzerland

Revenue and expenditure – subvention benefits in CHF million since the year 2000



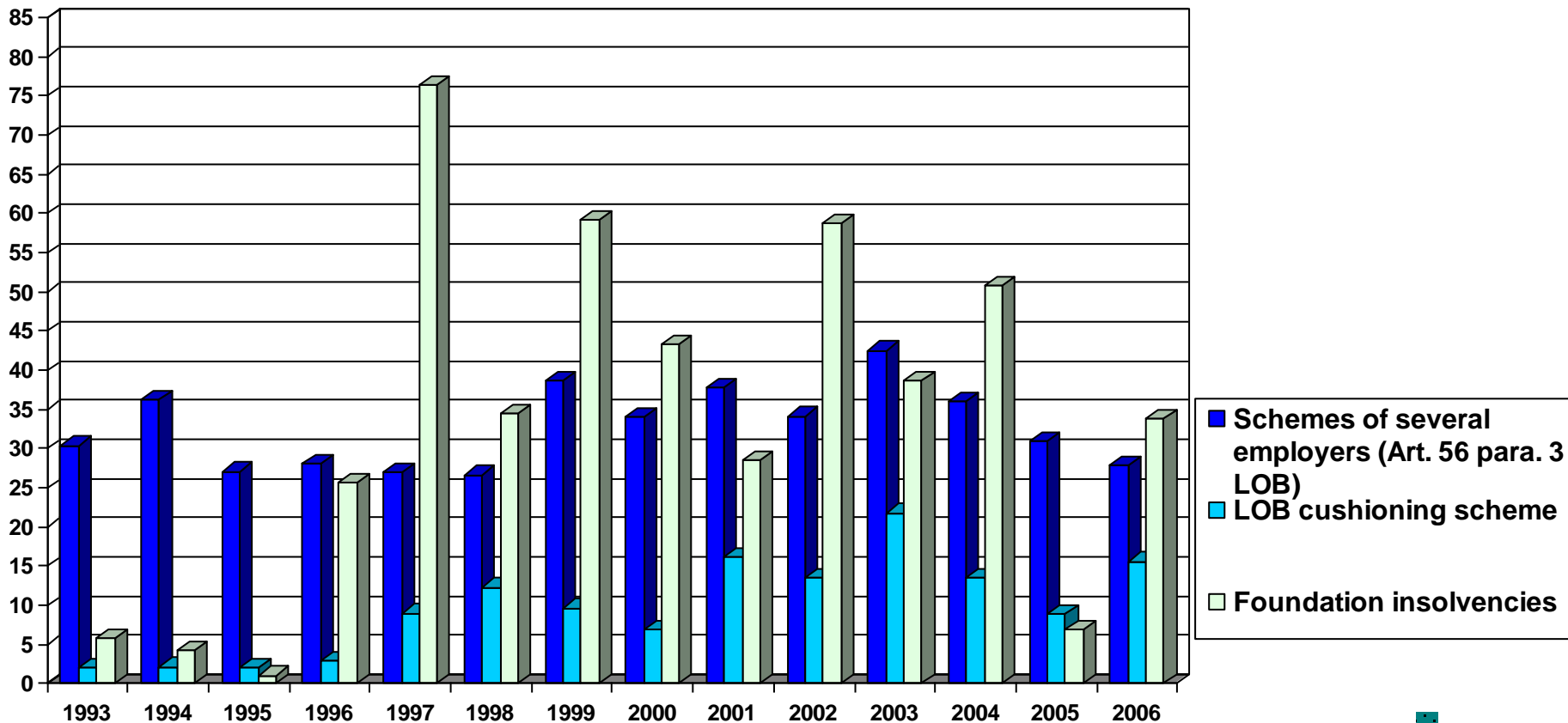
Overview LOB Guarantee Fund Switzerland

Number of insolvency files settled (distribution by type of benefit scheme)



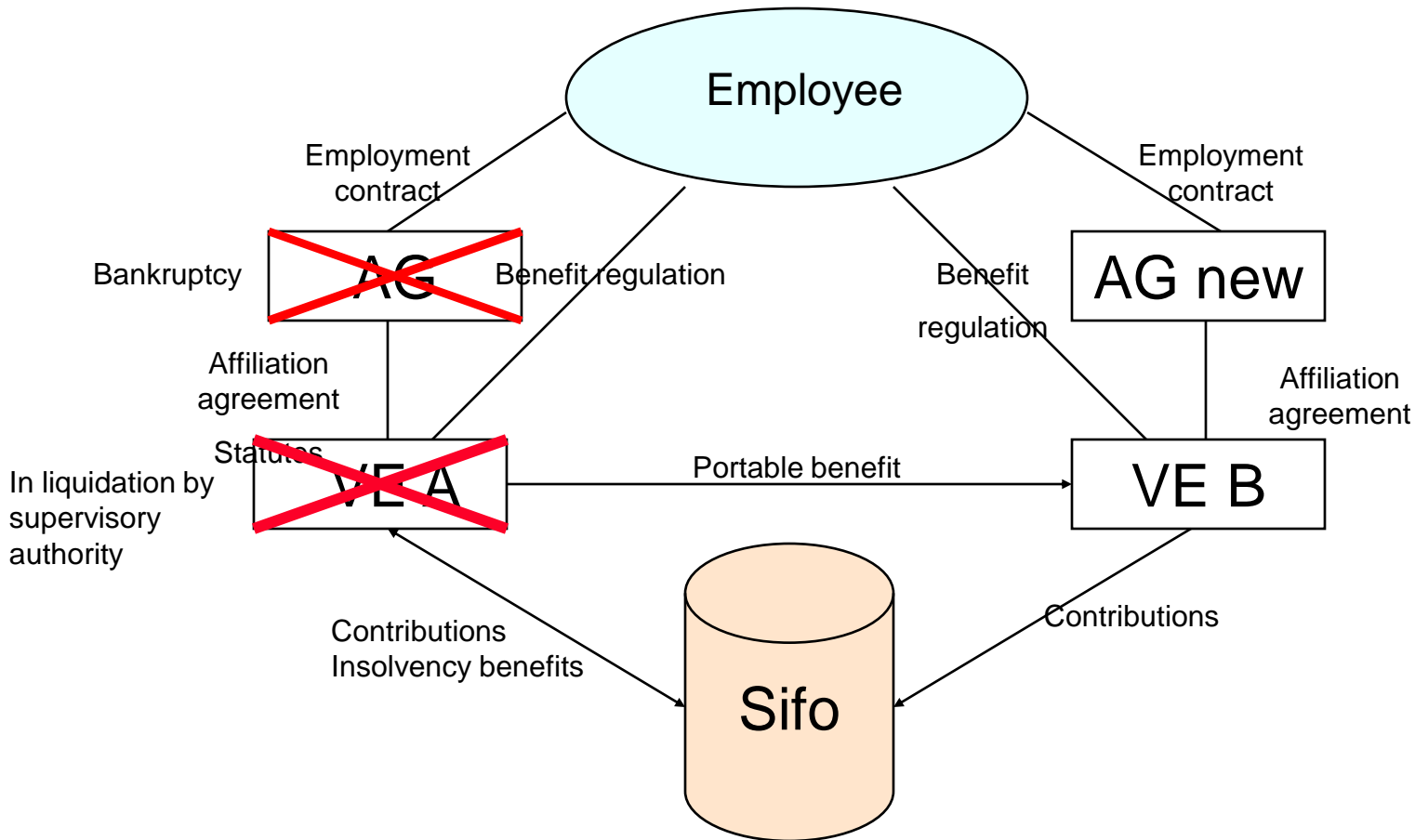
Overview LOB Guarantee Fund Switzerland

Benefits paid out in CHF million based on type of benefit scheme



Overview LOB Guarantee Fund Switzerland

Flow chart showing liquidation of a benefit scheme

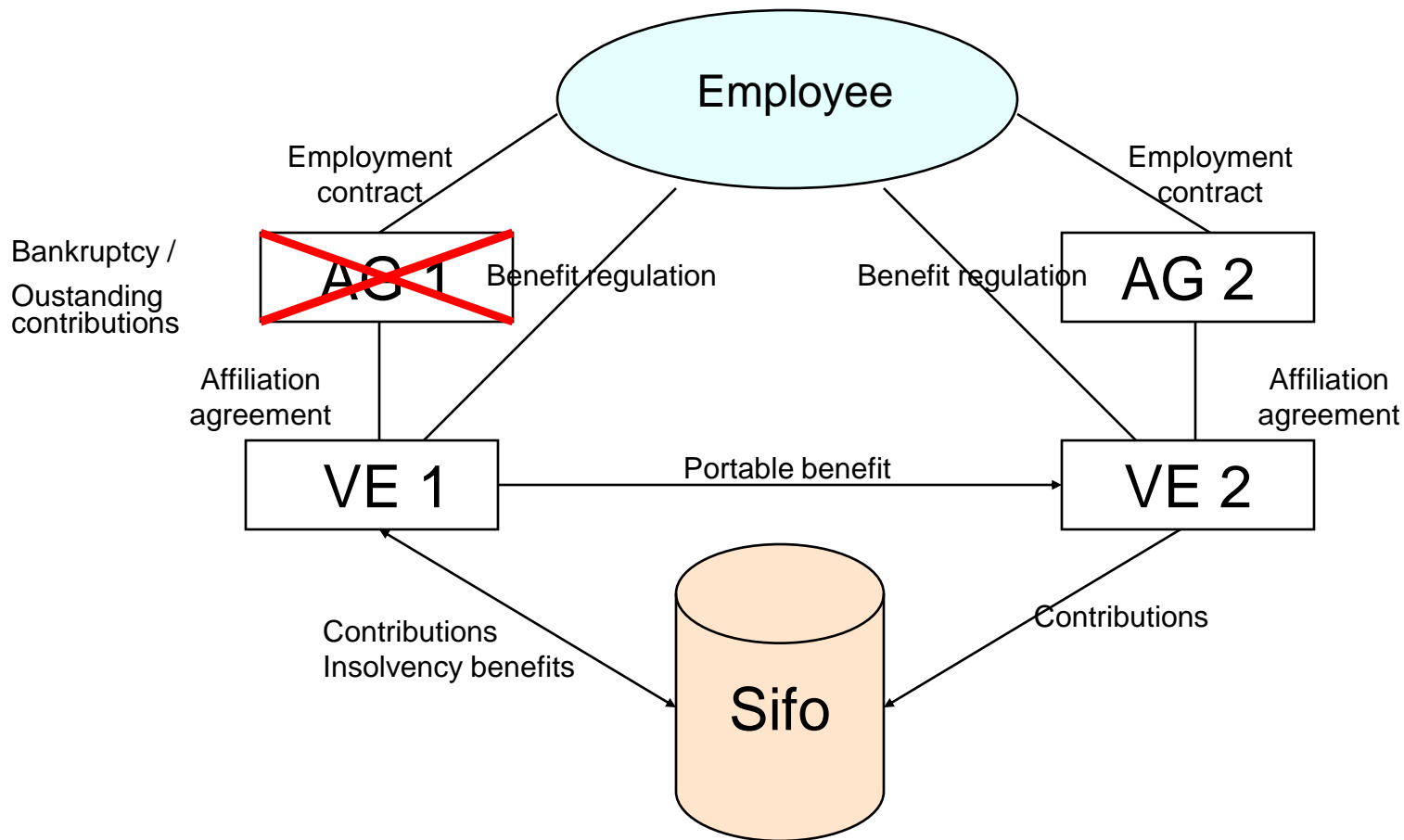


Reasons for failure leading to insolvency benefits

- Claims on employer (contributions)
- Loans to employer
- Investments in real estate (building branch)
- Losses on investments in securities
- Insufficient reserves for pension purchases (no reinsurance available)

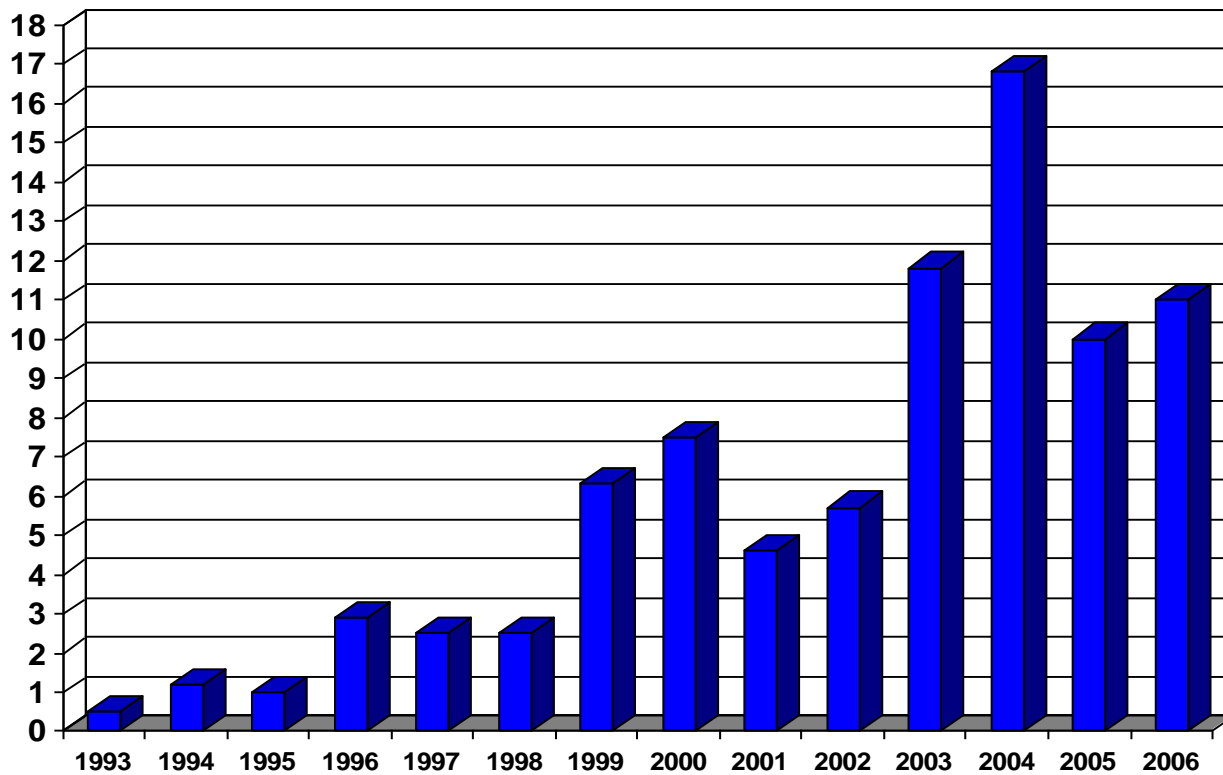
Overview LOB Guarantee Fund Switzerland

Flow chart insolvency of insuree collective



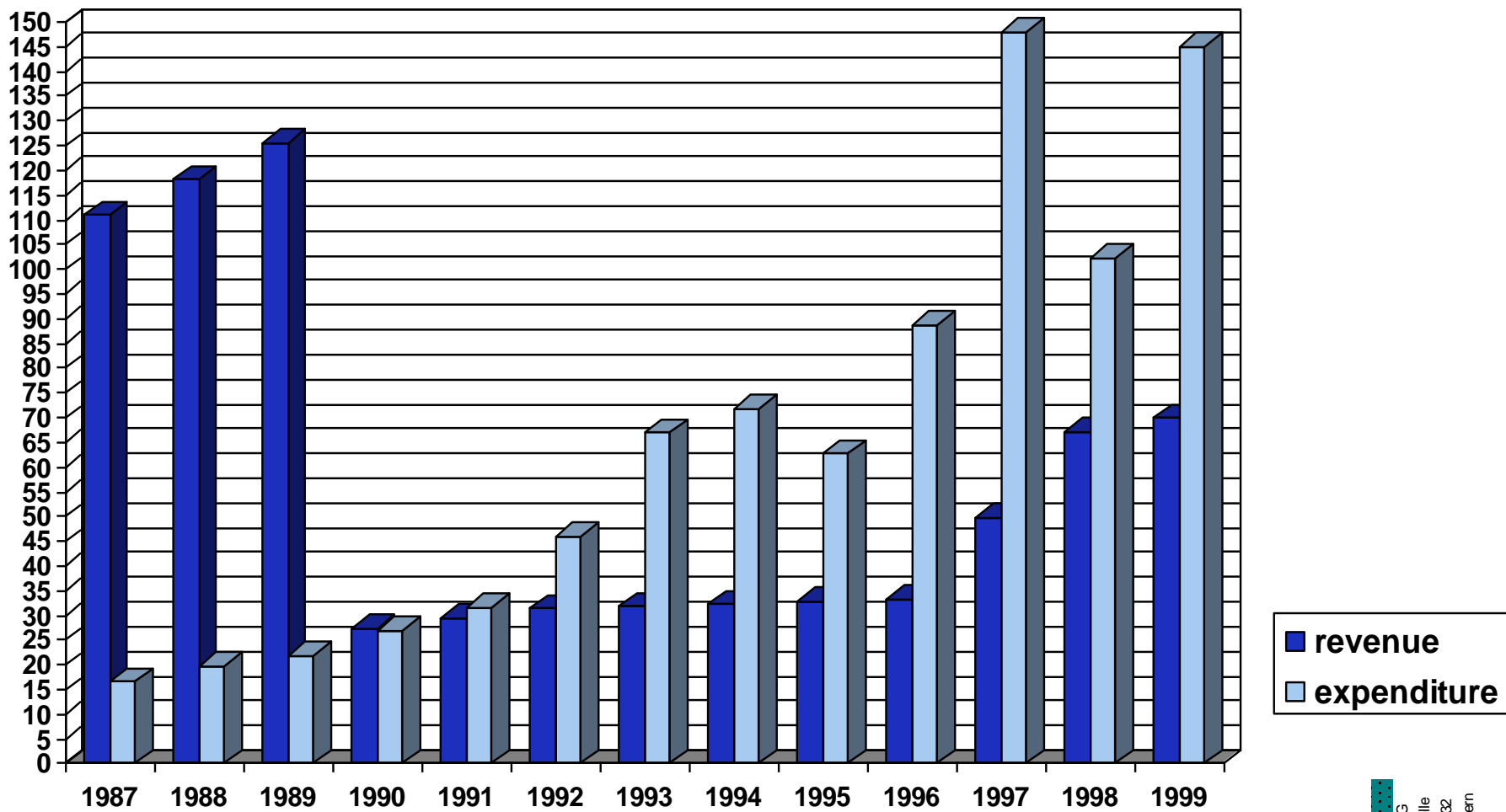
Overview LOB Guarantee Fund Switzerland

Insolvency benefits recouped in CHF million



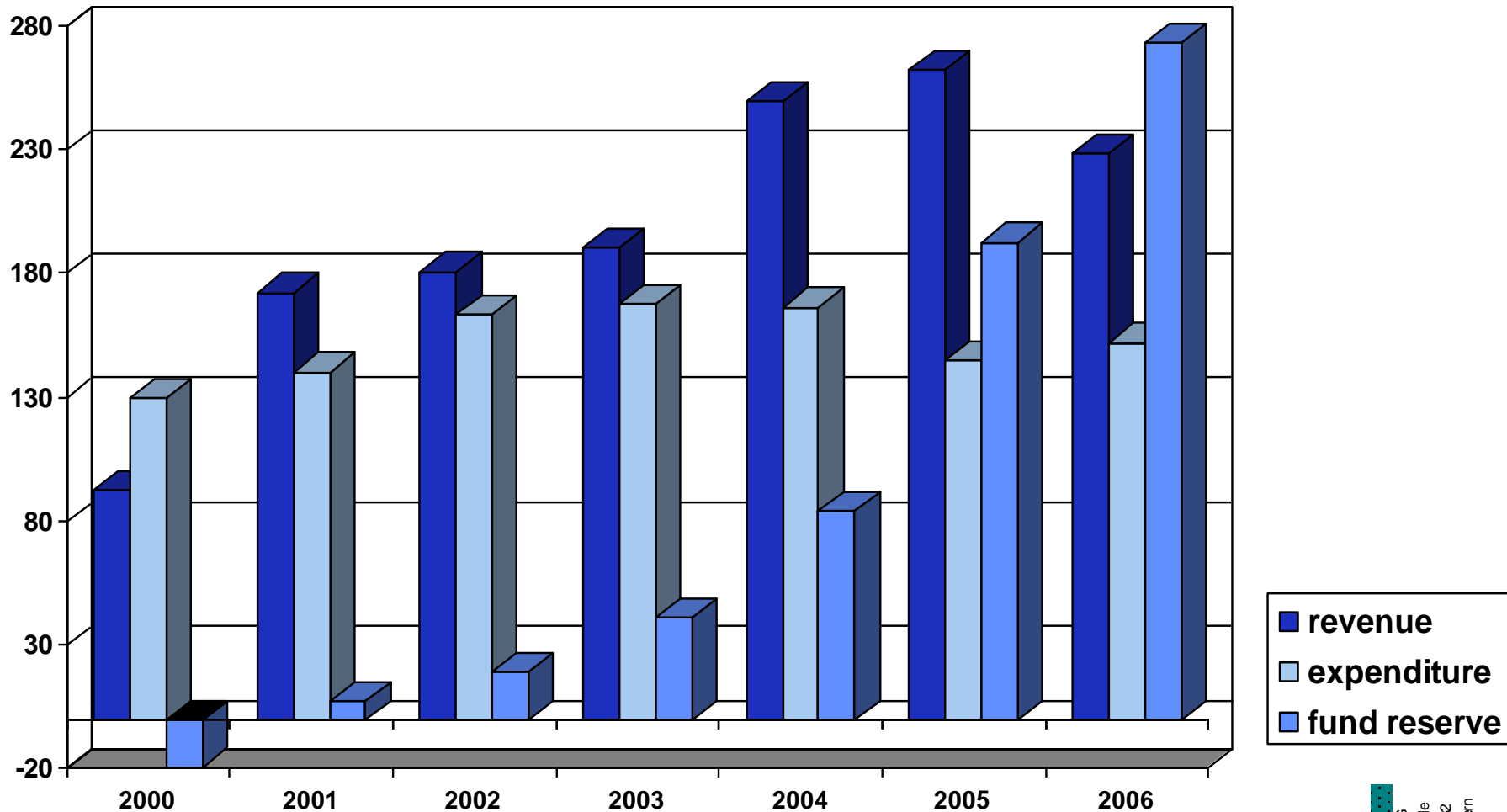
Country report LOB Guarantee Fund Switzerland

Revenue/expenditure in CHF million until end 1999 (old contribution system)



Overview LOB Guarantee Fund Switzerland

Revenue / expenditure in CHF million from 2000 (new contribution system)



Overview LOB Guarantee Fund Switzerland

Tasks of 2nd pillar liaison office

- International communication between insurance schemes and insured persons
- Provision of information
- Contact point for other liaison offices