

**102ND MEETING OF THE WORKING PARTY ON EXPORT CREDITS AND CREDIT
GUARANTEES
HELD ON 5 NOVEMBER 2004**

1. The OECD Working Party on Export Credits and Credit Guarantees (ECG) met on 5 November 2004. The main issues for discussion were officially supported export credits in the context of the environment and the fight against corruption; also several IFIs reported on developments in their institutions.

2. It was agreed, *inter alia*, to enhance the reporting of Category A and B projects covered by the OECD Recommendation on Common Approaches on Officially Supported Export Credits and Environment and also to adjust the Questionnaire on Members' policies and practices for reviewing the environmental impact of projects with official support. With regard to measures to combat bribery in officially supported export credits, an updated survey of Members' policies and practices will be released on the OECD Web site and further consideration will be given to strengthening the ECG's Action Statement.

EXPORT CREDITS AND ENVIRONMENT

3. Under the OECD Recommendation on Common Approaches adopted by the OECD Council in December 2003 (details of which are available on this Web site), ECG Members have to report annually the projects they classify in Category A (most sensitive) and Category B and related information is subsequently made available on the OECD Web site. In order to provide more information to facilitate analysis of the projects reported, ECG Members agreed to enhance the reporting templates annexed to the Recommendation. In addition, further consideration was given to adjusting the Questionnaire on Members' procedures and practices to reflect the undertakings in the Recommendation; when finalised and Members' responses are to hand the latter will, as usual, be published on this Web site.

EXPORT CREDITS AND MEASURES TO COMBAT BRIBERY

4. The work in the ECG on officially supported export credits and bribery complements the work undertaken by the OECD's Working Group on Bribery in respect of the OECD Convention and latterly, and more specifically, the Phase 2 Review process in which, often, export credits is an element.

5. ECG Members again agreed to make available on the OECD Web site the latest update of responses to the ongoing survey of their policies and practices to combat bribery. In the light of experience, the ECG also agreed to progress enhancement of the ECG's Action Statement on Bribery and Officially Supported Export Credits - which was first published in 2000.

REPORTS FROM IFIS

6. Several IFIs reported on developments in their institutions, in particular on environmental issues: the UNEP reported on its 4th Workshop held in Rome in September 2004 and the IFC updated the ECG on the review of the World Bank PPAH and IFC Environmental Guidelines.