

**WORKSHOP ON THE LIBERALISATION OF ELECTRICITY MARKETS: THE IMPORTANCE OF MERGERS,
THE CREATION OF REGIONAL MARKETS AND THE INTERFACE BETWEEN COMPETITION POLICY
AGENCIES AND SECTOR REGULATORS**

Budapest, Hungary, 5-8 November 2007

WORKSHOP OBJECTIVES

This workshop will discuss joint issues concerning regulators and competition authorities alike regarding the liberalisation of electricity markets. The first part of the workshop will deal with the importance of regional markets in the liberalisation process, the difficulties they encounter and some of the solutions they provide. We will then describe and analyze some recent mergers in electricity markets, the importance of economic tools in their analysis and their relationship with the overall process of liberalisation of the sector. We will also present the state of liberalisation in some European electricity markets and discuss the different types of cooperation between competition authorities and energy regulators.

DRAFT AGENDA

Marcus Aurelius Meeting Room – Corinthia Aquincum Hotel

Monday 5 November

09.30-09.45	Welcome and opening remarks
09.45-10.00	Introduction to the issues to be discussed during the seminar (<i>João Pearce Azevedo, OECD</i>)
10.00-11.00	Regional electricity market: barriers and key areas for action (<i>Péter Kaderják, Regional Centre for Energy Policy</i>)
11.00-11.15	Coffee Break
11.15-12.15	The creation of an Iberian Electricity Market: lessons to be learned (<i>João Lopes, Autoridade da Concorrência</i>)
12.15-13.00	Market liberalisation and the relationship between competition authorities and sector regulators (<i>João Pearce Azevedo, OECD</i>)

13.00-14.00	Lunch
14.00-15.00	Country experience: Russian Federation
15.00-16.00	Country experience: Ukraine
16:00-16:15	Coffee break
16.15-17.15	Country experience: Belarus
19.00	Reception Dinner in the Hotel restaurant

Tuesday, 6 November

09.30-10.30	The US electricity market: Economic analysis in the Exelon/PSEG electricity merger (<i>Eric Emch, OECD</i>)
10.30-11.30	Country experience: Georgia
11:30-11:45	Coffee Break
11.45-12.45	The European electricity markets: Understanding unilateral effects in electricity mergers (<i>Giulio Federico, Charles River Associates</i>)
12.45-14.00	Lunch
14:00-15.00	Country experience: Serbia
15.00-16.00	Country experience: Macedonia
16.00-16.15	Coffee break
16.15-17.15	Country experience: Moldova

Wednesday, 7 November

09.30-10.30	The Hungarian Energy Regulator and its model of cooperation with the Competition Authority: Recent cases (<i>Lajos Kerekes, Hungarian Energy Office</i>)
10.30-11.30	Retail competition in the Austrian electricity market (<i>Johannes Mayer, Energie-Control GmbH</i>)
11.30-11.45	Coffee break
11.45-12.45	Liberalisation of Hungarian energy sector and the role of the competition authority in the process (<i>István Nagyházi, GVH</i>)
12.45-14.15	Lunch
14.15-15.15	Country experience: Albania
15.15-15.30	Coffee break
15.30-16.30	Country experience: Bosnia and Herzegovina
16.30-17.00	Seminar conclusions

Thursday, 8 November

Sightseeing in Budapest