

Globalisation

Globalisation

Activity of Foreign Affiliates

Purpose

To measure globalisation, and the contribution of multinationals to the economic activity of countries.

Objectives and outputs

The database on Activities of Foreign Affiliates (AFA) covers variables such as employment, production or R&D in conjunction with foreign direct inward investment. This data bank has been extended to the activity of affiliates of national firms abroad (outward investment) and to the activities of parent companies in the origin countries.

Databases

Activity of Foreign Affiliates (AFA)

Main Developments for 2011

General aspects:

Preparation of the implementation of ISIC Rev.4. Design of new questionnaires based on this industrial classification.

Globalisation

Activity of Multinational Enterprises

Purpose

To carry out the data collection on the economic activity of multinational firms of the whole business sector

Databases

AMNE

Globalisation

Benchmark Definition of Foreign Direct Investment

Purpose

To set standards on how foreign direct investment data should be compiled according to international standards. Internationally comparable data, based on these concepts, makes it possible to measure the degree of economic integration and competitiveness of markets.

Objectives and outputs

-- Following the Council recommendation of 2008:

(i) to continue work on Research Agenda;

(ii) To promote exchange of best practices and information between countries to facilitate implementation of BMD4 standards to improve FDI statistics;

-- To promote BMD4 recommendations for Enhanced Engagement countries

Non-member countries involved in the activity:

Brazil, China, India, Indonesia, Russian Federation, South Africa

Main Developments for 2011

General aspects:

-- Establishing a clear communications policy for data users on revised FDI definitions and concepts;

-- Implementing an electronic version of the recommendations and practical examples, etc.

-- Providing regional and other assistance as appropriate to national compilers.

Globalisation

FDI statistics -Review of OECD accession candidate countries

Purpose

To review the position of the OECD accession candidate country vis-a-vis the Benchmark Definition of Foreign Direct Investment, 4th edition and related reporting requirements as set out in the OECD Accession Roadmap.

Objectives and outputs

Contribution to Investment Committee's examination of the willingness and the ability of the accession candidate country to assume the obligations of OECD membership in its field of competence.

Non-member countries involved in the activity:

Russian Federation

Globalisation

Foreign Direct Investment Statistics

Purpose

To compile and disseminate regularly reliable and up-to-date Foreign Direct Investment (FDI) statistics which are essential for a meaningful interpretation of investment trends for the purpose of policy analysis and decision. FDI statistics provide a reliable and comprehensive source of information to OECD governments, potential investors and the public at large. They also provide the basis for periodical analyses of direct investment trends and of policies towards international direct investment in OECD member countries.

Objectives and outputs

FDI statistical series provide detailed information on inward and outward FDI flows and positions to and from OECD countries. The information is based on a standard presentation designed according to internationally agreed standards (joint OECD-EUROSTAT questionnaire based on the OECD Benchmark Definition of Foreign Direct Investment and the IMF Balance of Payments Manual). Comparative tables and charts by geographical and sectoral breakdowns for direct investment flows and stocks complement the information included for individual countries.

Statistics are also included regularly or as required for trends analysis, to monitor foreign investment activities, country reviews, etc. Data and analysis are mainly published annually in two distinct publications: OECD International Direct Investment Yearbook and International Investment Perspectives. Data are also provided on OECD.Stat for wider usage by OECD analysts.

For most recent trends, timely aggregate quarterly FDI statistics are compiled and disseminated on OECD website: http://www.oecd.org/document/8/0,3343,en_2649_33763_40930184_1_1_1_1,00.html

Non-member countries involved in the activity:

Argentina, Brazil, China, India, Indonesia, Russian Federation, South Africa

Databases

Foreign Direct Investment

Main Developments for 2011

General aspects:

The database will be upgraded to include the revised methodological recommendations included in the OECD Benchmark Definition of Foreign Direct Investment. This upgrading will allow including data according to BMD4 which countries may report in 2010 for the reference year 2009.

Data collection:

Data collection on the basis of the revised questionnaires and using the electronic questionnaire where countries are not applying GESMES.

Globalisation

Globalisation Indicators: Foreign Direct Investment and Portfolio Investment

Purpose

To provide economic globalisation indicators of international investment (FDI and portfolio investment) to analyse and measure the extent of cross-border investments in the global market. These indicators are based on the methodology set out in the OECD "Handbook on Economic Globalisation Indicators" and the OECD "Benchmark Definition of Foreign Direct Investment, 4th edition".

Objectives and outputs

International investment indicators were published in 2010 as part the publication: "Measuring Globalisation: Economic Globalisation Indicators".

Main Developments for 2011

General aspects:

Indicators will be updated for regular dissemination via the Internet and the geographical coverage will be extended to candidate countries and Enhanced Engagement countries to the extent of data availability.

Globalisation

Harmonisation and Integration of statistics on Foreign Direct Investment and Activities of Multinational Enterprises

Purpose

The Council instructed the Investment Committee to take steps for the harmonisation and integration of statistics on foreign direct investment and on the activities of multinational enterprises. This work is part of the research agenda identified in the OECD Benchmark Definition of Foreign Direct Investment, 4th edition. [C(2008)76]

Objectives and outputs

The objective is to enable users to analyse the financial and economic variables of multinational enterprises by providing comprehensive guidance and by improving the methodologies of AMNE statistic in the light of revisions of other international standards. The exercise seeks improvements for comprehensive FDI and AMNE statistics which can be analysed in tandem.

Non-member countries involved in the activity:

Brazil, China, India, Indonesia, Russian Federation, South Africa

Main Developments for 2011

General aspects:

Two electronic discussion groups will provide input on specific topics - -- MNE Statistics Advisory Group (MSAG)

-- Green FDI indicators

[see DAF/INV/STAT(2010)REV1]

Globalisation

International Trade Indicators

Purpose

To measure globalisation in the context of international trade, for the levels of total trade (goods and services), trade of goods and trade of services. Some of the indicators refer to aggregated levels while other ones differentiate according to types of commodities traded, to types of services delivered or to types of economic activities involved.

Objectives and outputs

Extension of the indicators present in the database.

Update of existing indicators.

Non-member countries involved in the activity:

Brazil, China, Chinese Taipei, India, Indonesia, Russian Federation, South Africa

Main Developments for 2011

General aspects:

Extension of a number of indicators in response to identified, globalisation-related statistical needs.

Improvement of timeliness of data updates, extension of FAME-based calculation and updating procedures to more indicators.

Globalisation

Trade by enterprise characteristics

Purpose

To measure, on the one hand, the contribution of real economic sectors to trading, and on the other hand, to complement business data with detailed information on trade, which is traditionally not part of business statistics.

Objectives and outputs

Under guidance of the Business Economic Statistics and Trade (BEST) Steering Group, a first OECD Linkage Table, which is based on Eurostat's Standardisation Document Rev. 2, was sent out to participating Non-EU-OECD member countries. Up to now, OECD has received data collection tables from Canada, , Norway and the United States. In addition, Eurostat provided OECD with the respective (published) data tables of several EU member states for reference years 2005-7. After reclassification of the Eurostat data to OECD standards (ISIC and CPC classifications, USD currency and OECD geo-nomenclature), these were integrated to the Trade by enterprise characteristics (TEC) database of the OECD, available in the globalisation cube of OECD.Stat.

Databases

Trade by Enterprise Characteristics

Main Developments for 2011

General aspects:

In 2011, the data collection will include more recent reference years and more countries, in co-operation with Eurostat.

The Handbook on Trade Microdata is expected to be completed early in 2011 and submitted to the BEST Steering Group. The next BEST Steering Group meeting will be the crucial point to fix the next steps for the continuation and expansion of this database.