



STATISTICS DIRECTORATE

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National Accounts

DRAFT AGENDA

*OECD MEETING OF NATIONAL ACCOUNTS EXPERTS
Château de la Muette, Paris
8-11 October 2002*

Beginning at 9:30 a.m. on the first day

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OECD MEETING OF NATIONAL ACCOUNTS EXPERTS

DRAFT AGENDA

8 October 2002 – 9.30 am

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| 1 | Adoption of the draft agenda | STD/NA/A(2002)1 |
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Alternative measures of savings: the objective of this session is to define alternative measures of savings and to ensure that the data needed for their calculation are made available. Another objective is to improve the comparability of savings ratios published by the OECD. The chairman will propose conclusions to be adopted by the meeting.

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| 2 | Various measures of the saving rate and their interpretation (France) | STD/NA(2002)5 |
| 3 | Alternative measures of household savings (USA) | STD/NA(2002)36 |
| 4 | Measurement of saving rates: perspective from a user economist (OECD) | STD/NA(2002)7 |
| 5 | Employee stock options and holding gains: an empirical paper from the Finnish household sector point of view (Finland) | STD/NA(2002)8 |
| 6 | Alternative measures of savings (Australia) | STD/NA(2002)9 |
| 7 | Saving Rates in Europe (Eurostat) <i>[only available on Internet site]</i> | Room document 2 |

Software and ITC measurement: the main point of this session is the final discussion and adoption of the task force's recommendations, for implementation.

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| 8 | Final report of the task force on software measurement in the national accounts (OECD) | STD/NA(2002)2 |
| 9 | Lessons from the software task force (OECD) | STD/NA(2002)3 |
| 10 | Background document: Report of the Eurostat Task Force on Software (Eurostat) | Room document 1 |
| 11 | Accounting for Software licences in National Accounts (UK) | Room document 8 |
| 12 | Accounting for Software Licences in National Accounts (OECD) | Room document 12 |

9 October 2002 - 9.30 am

Insurance: the session will discuss the first report of the task force, decide whether the task force should be continued, or, in the opposite case, try to reach for recommendations for implementation.

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| 13 | First report of the task force on insurance (OECD) | STD/NA(2002)6 |
| 14 | Non-life Insurance – Background Material (OECD) | Room document 13 |

Collection and dissemination of national accounts data: the objective of this session is to improve the availability at the OECD of comparable and timely national accounts data. The OECD will be looking for volunteer countries to participate in the NAWWE project (point 15)

15	The situation of country data in the OECD databases (OECD)	STD/NA(2002)10
16	The NAWWE project (OECD)	STD/NA(2002)12
17	New definition of general government total expenditures (OECD)	STD/NA(2002)13
18	Tables on imputations in the NIPA accounts (USA)	STD/NA(2002)14
19	The OECD Glossary of Statistical Terms (OECD)	STD/NA(2002)15

National accounts and PPPs: this session raises overlap issues between PPPs and national accounts. One paper addresses the measurement of housing services and presents a questionnaire for dissemination. Another topic is PPP time series, their link to national accounts and how consistency between the two sources can be enhanced. These items are for information and discussion.

20	Questionnaire on the measurement of housing services in the national accounts (OECD-Eurostat)	STD/NA(2002)11
21	Various problems in the interpretation of PPPs (France)	STD/NA(2002)16
22	Assessment of PPP time series (OECD)	STD/NA(2002)17
23	Consistency Between PPP Benchmarks and National Price and Volume Indices (Denmark)	Room document 3

General government: the first point will inform participants of the re-launching of an international discussion on the treatment of general government pension schemes in the national accounts. The other paper is for information.

24	The treatment of general government pension schemes (IMF)	Room document 11
25	Principles of accrual recording of general government accounts in the Australian national accounts (Australia)	STD/NA(2002)29

10 October 2002 – 9.30 am

Financial services: the objective of this session is to inform the meeting of the ongoing work of the taskforce on financial services and to solicit comments on the report and on the issues raised by the task force. The task force will reconvene at the beginning of 2003 and provide a final report at the 2003 meeting of the national accounts experts.

26	First report of the task force on financial services (OECD)	STD/NA(2002)19
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Financial accounts: the objective of the first paper (point 26) is to promote comparable financial data, including the use of a more detailed classification. Other papers are for information.

27	A comparison of household assets: USA/Japan/Europe (OECD-Pioneer-OEE)	STD/NA(2002)20
28	Household Financial Wealth: Trends, Structures and Valuation Methods (Denmark)	Room document 5

29	The financial structures of European countries: a comparison from a financial accounts perspective (Italy)	Room document 15
30	The measurement of unquoted shares (Eurostat)	STD/NA(2002)21
31	Valuing unlisted shares: the contribution of the INSEE financial links survey (INSEE)	STD/NA(2002)34
32	Who Owns Mutual Life Insurance Companies? –Mutual Life Insurance Companies under the Flow of Funds Statistics (Japan)	Room document 9
33	The situation of financial accounts data in OECD databases (OECD)	STD/NA(2002)18

The two following papers are presented by the IMF for subsequent adoption by the ISWGNA. The discussion in the OECD meeting should be a step towards this adoption. EDGs have been created on these issues.

34	The macro-economic statistical treatment of reverse transactions (IMF)	STD/NA(2002)23
35	The macro-economic statistical treatment of non performing loans (IMF)	STD/NA(2002)24

11 October 2002 – 9.30 am

Stock options: This session on stock options should try to conclude on recommendations on the treatment of stock options in the national accounts. The chairman will propose conclusions to be adopted by the meeting.

36	The treatment of stock options in the national accounts (Eurostat)	STD/NA(2002)22
37	Progress report on stock options (Australia)	STD/NA(2002)25
38	Accounting and Fiscal Aspects of Stock Options Plans in Italy (Italy)	Room document 10
39	Note on the treatment of employee stock options granted by non-resident corporations (Israël)	Room document 4

Open session: point for information

40	Sources of data for international comparisons of company profitability (UK)	STD/NA(2002)27
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Proceedings:

41	Information on ISWGNA proceedings (UNSD)	STD/NA(2002)30
42	Manual on NPIs (France)	STD/NA(2002)38
43	Organisation of international harmonisation and agenda for 2003 (OECD)	STD/NA(2002)28
44	Beyond 1993: The System of National Accounts and the New Economy (Australia)	Room document 6
45	The System of National Accounts for the New Economy: What Should Change? (USA)	Room document 7
46	The RD-SNA task force (Israel)	Room document 14

11 October 2002 – 2.15 pm

First meeting of the Canberra Group on the Measurement of Non-Financial Assets: the main objectives of this first meeting are: (i) the discussion of the draft mandate and scoping paper; (ii) setting up a work plan; (iii) solicit country contributions for this work.

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| 47 | Group on the Measurement of Non-Financial Assets (CANBERRA GROUP II)
Objectives and mandate (OECD) | STD/NA(2002)35 |
| 48 | Scoping paper: issues for consideration by the group (Australia) | STD/NA(2002)4 |