

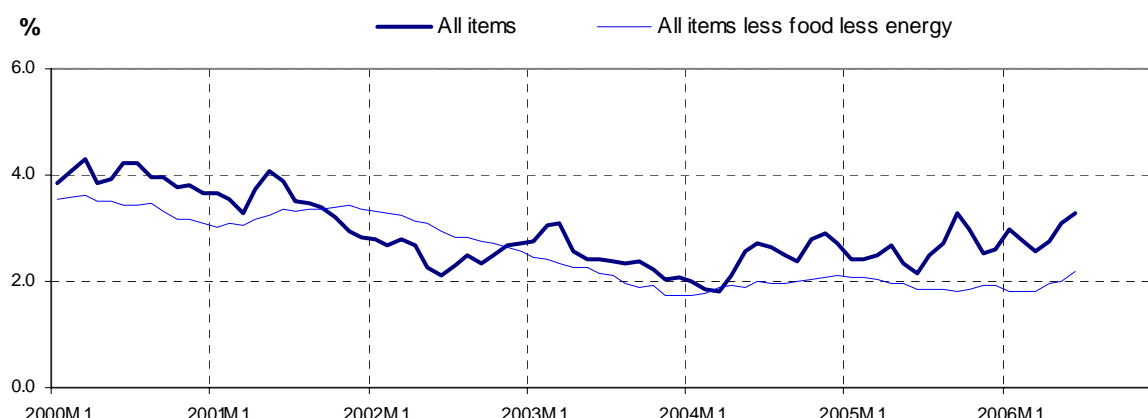
News Release

**Inflation in the OECD area rose to 3.3% in June 2006**

In the **OECD area**, consumer prices rose by 3.3% in the year to June 2006, compared with 3.1% in the year to May 2006. On a monthly basis, the price level increased by 0.2% between May and June 2006 after a rise by 0.4% between April and May 2006.

Consumer prices for energy rose by 16.1% year-on-year in June compared with 16.5% in May. Consumer prices for food increased by 1.7% year-on-year in June compared with 1.2% in May. Excluding food and energy, consumer prices rose by 2.2% year-on-year in June compared with 2.0% year-on-year in May.

**Consumer prices, OECD-Total<sup>1</sup>**  
*Percentage change on the same month of the previous year*



In the **euro area**, the Harmonised Index of Consumer Prices (HICP) increased by 2.4% in the year to June, compared to 2.5% in the year to May, while month-on-month the HICP increased by 0.1% in June compared with 0.3% in May. Excluding food and energy, the year-on-year rise in the HICP was at 1.4% in June compared with 1.3% in May.

In the **United States**, the CPI increased by 4.3% over the twelve months to June, after a year-on-year rise by 4.2% in May.

In **Japan**, consumer prices increased by 1.0% in June over a year earlier, compared with a year-on-year rise by 0.6% in May.

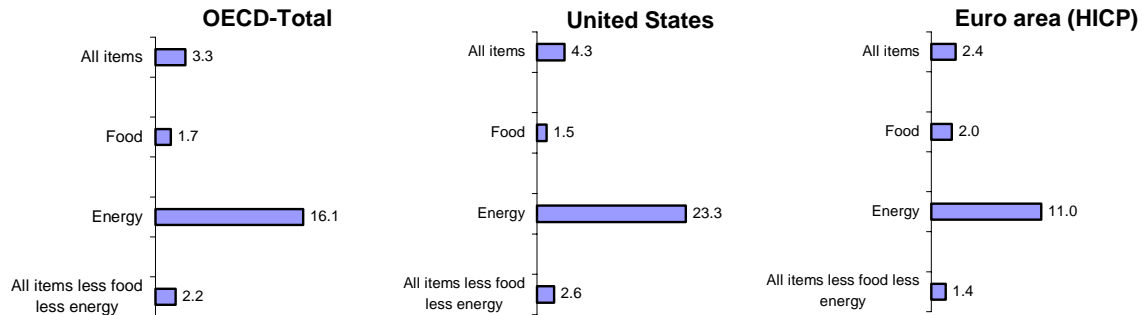
Over the twelve months to June, the national CPI rose by 3.3% in the **United Kingdom**, 2.5% in **Canada**, 2.3% in **Italy**, 2.0% in **Germany** and 1.9% in **France**.

<sup>1</sup> Data related to the graph can be found at the following address:

<http://www.oecd.org/dataoecd/27/53/37211080.xls>

**Consumer prices, selected items**

June 2006, percentage change on the same month of the previous year



	All items	Food	Energy	All items less food less energy
<b>OECD-Total</b>	3.3	1.7	16.1	2.2
<b>G7</b>	3.2	1.5	17.7	1.9
<b>EU15</b>	2.5	1.8	12.4	1.4
<b>Euro area (HICP)</b>	2.4	2.0	11.0	1.4
<b>Euro area (national CPIs)</b>	2.3	1.9	10.9	1.5
<b>Australia *</b>	4.0	10.2	17.0	1.8
<b>Austria</b>	1.5	1.3	9.1	0.9
<b>Belgium</b>	1.9	1.5	10.1	0.8
<b>Canada</b>	2.5	1.4	11.5	1.6
<b>Czech Republic</b>	2.8	0.9	13.3	1.4
<b>Denmark</b>	2.2	2.8	8.1	1.3
<b>Finland</b>	1.7	1.5	9.3	1.2
<b>France</b>	1.9	1.6	9.9	1.1
<b>Germany</b>	2.0	1.4	11.8	1.0
<b>Greece</b>	3.2	3.5	11.2	2.4
<b>Hungary</b>	2.7	6.2	3.2	1.5
<b>Iceland</b>	8.1	12.1	12.0	6.9
<b>Ireland</b>	3.9	1.8	12.7	3.4
<b>Italy</b>	2.3	1.3	10.6	1.8
<b>Japan</b>	1.0	1.9	6.7	0.3
<b>Korea</b>	2.6	-0.3	9.5	2.3
<b>Luxembourg</b>	3.2	2.0	16.3	2.2
<b>Mexico</b>	3.2	1.2	8.2	3.2
<b>Netherlands</b>	1.3	1.2	9.5	0.5
<b>New Zealand *</b>	4.0	2.1	19.4	2.7
<b>Norway</b>	2.1	1.2	13.9	0.5
<b>Poland</b>	1.3	0.3	7.2	0.2
<b>Portugal</b>	2.9	3.9	11.4	1.5
<b>Slovak Republic</b>	4.6	1.4	14.8	2.7
<b>Spain</b>	3.9	4.1	12.0	2.8
<b>Sweden</b>	1.5	0.5	10.3	0.5
<b>Switzerland</b>	1.6	-0.7	13.1	0.8
<b>Turkey</b>	11.1	8.1	14.8	12.3
<b>United Kingdom</b>	3.3	1.5	19.6	2.0
<b>United States</b>	4.3	1.5	23.3	2.6

\* Percentage change Q2 2005 to Q2 2006

e: OECD estimates

Differences from standard definition (see last page):

All items less food less energy: for the United States excludes restaurant meals; for the HICP Euro area excludes alcoholic beverages and tobacco.

### Consumer prices, All items

*Indices, Reference year 2000=100*

	2004	2005	2005							2006					
	Average		Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
OECD-Total	111.3	114.2	114.0	114.2	114.6	115.4	115.7	115.2	115.2	115.6	115.8	116.3	117.0	117.5	117.7
EU15	109.2	111.7	111.7	111.8	112.0	112.5	112.6	112.5	112.8	112.6	112.9	113.3	114.0	114.4	114.5
Euro area (HICP)	109.2	111.5	111.7	111.5	111.8	112.3	112.6	112.4	112.8	112.3	112.6	113.2	114.0	114.3	114.4
Euro area (nat. CPIs)	109.2	111.6	111.6	111.6	111.9	112.3	112.5	112.4	112.7	112.5	112.8	113.2	113.8	114.1	114.2
G7	107.7	110.3	110.1	110.4	110.8	111.7	111.8	111.3	111.2	111.6	111.8	112.2	113.0	113.5	113.6
Canada	109.7	112.2	112.0	112.3	112.7	113.7	113.2	112.9	112.8	113.4	113.3	113.9	114.5	115.0	114.9
France	108.0	109.9	110.0	109.8	110.2	110.7	110.6	110.4	110.5	110.5	110.9	111.2	111.7	112.2	112.1
Germany	106.2	108.3	108.1	108.6	108.7	109.1	109.1	108.6	109.6	109.1	109.5	109.5	109.9	110.1	110.3
Italy	110.5	112.7	112.6	113.0	113.2	113.2	113.5	113.6	113.6	113.8	114.1	114.4	114.7	115.1	115.2
Japan	98.1	97.8	97.7	97.6	97.7	98.0	98.1	97.8	98.0	98.1	97.8	98.0	98.3	98.8	98.7
United Kingdom	109.7	112.8	112.9	112.9	113.1	113.4	113.5	113.7	114.0	113.6	114.1	114.5	115.4	116.1	116.6
United States	109.7	113.4	113.0	113.5	114.1	115.4	115.7	114.8	114.3	115.2	115.4	116.0	117.0	117.6	117.8

### Consumer prices, All items

*Percentage change on previous month*

	2005							2006					
	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
OECD-Total	0.0	0.2	0.3	0.8	0.2	-0.4	0.0	0.4	0.2	0.4	0.7	0.4	0.2
EU15	0.1	0.0	0.2	0.4	0.1	-0.1	0.3	-0.2	0.3	0.4	0.6	0.3	0.1
Euro area (HICP)	0.2	-0.2	0.3	0.5	0.3	-0.2	0.3	-0.5	0.3	0.6	0.7	0.3	0.1
Euro area (national CPIs)	0.1	0.1	0.2	0.4	0.2	-0.1	0.3	-0.2	0.3	0.3	0.5	0.3	0.1
G7	0.0	0.3	0.4	0.8	0.1	-0.5	-0.1	0.4	0.2	0.4	0.7	0.5	0.1
Canada	0.2	0.2	0.4	0.9	-0.5	-0.2	-0.1	0.5	-0.2	0.5	0.5	0.5	-0.2
France	0.2	-0.2	0.4	0.4	-0.1	-0.2	0.1	-0.1	0.4	0.3	0.4	0.4	0.0
Germany	0.1	0.5	0.1	0.4	0.0	-0.5	0.9	-0.5	0.4	0.0	0.4	0.2	0.2
Italy	0.0	0.4	0.2	0.0	0.2	0.1	0.0	0.2	0.2	0.2	0.3	0.3	0.1
Japan	-0.5	-0.1	0.1	0.3	0.1	-0.3	0.2	0.1	-0.3	0.2	0.3	0.5	-0.1
United Kingdom	0.1	0.0	0.2	0.3	0.1	0.2	0.3	-0.4	0.4	0.4	0.8	0.6	0.4
United States	0.1	0.5	0.5	1.2	0.2	-0.8	-0.4	0.8	0.2	0.6	0.9	0.5	0.2

### Consumer prices, All items

*Percentage change on the same month of the previous year*

	2004	2005	2005							2006					
	Average		Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
OECD-Total	2.4	2.6	2.1	2.5	2.7	3.3	3.0	2.5	2.6	3.0	2.8	2.6	2.7	3.1	3.3
EU15	2.2	2.2	2.1	2.3	2.2	2.5	2.3	2.3	2.2	2.3	2.3	2.1	2.3	2.4	2.5
Euro area (HICP)	2.1	2.2	2.1	2.1	2.2	2.6	2.4	2.3	2.3	2.4	2.4	2.2	2.4	2.5	2.4
Euro area (nat. CPIs)	2.1	2.2	2.0	2.2	2.2	2.5	2.4	2.3	2.2	2.4	2.3	2.1	2.3	2.4	2.3
G7	2.1	2.5	1.9	2.4	2.6	3.3	3.0	2.4	2.5	2.9	2.7	2.5	2.7	3.1	3.2
Canada	1.8	2.2	1.7	2.0	2.6	3.4	2.6	2.0	2.2	2.8	2.2	2.2	2.4	2.8	2.5
France	2.1	1.7	1.7	1.7	1.8	2.2	1.8	1.6	1.5	2.0	1.9	1.5	1.7	2.1	1.9
Germany	1.7	2.0	1.8	2.0	1.9	2.5	2.3	2.3	2.1	2.1	2.1	1.8	2.0	1.9	2.0
Italy	2.2	2.0	1.8	2.1	2.0	2.0	2.2	2.2	2.0	2.2	2.1	2.1	2.2	2.2	2.3
Japan	0.0	-0.3	-0.5	-0.3	-0.3	-0.3	-0.7	-0.8	-0.1	0.5	0.4	0.3	0.4	0.6	1.0
United Kingdom	3.0	2.8	2.9	2.9	2.8	2.7	2.5	2.4	2.2	2.4	2.4	2.4	2.6	3.0	3.3
United States	2.7	3.4	2.5	3.2	3.6	4.7	4.3	3.5	3.4	4.0	3.6	3.4	3.5	4.2	4.3

## Methodological Notes

A set of target consumer price indices to be shown in the Main Economic Indicators publication was determined after the COICOP classification has been broadly used in the compilation of consumer price indices by National Statistical Offices. The comparison between countries is improved although the range of goods and services, the treatment of certain items and the use of different formulas will lead to differences between the series in different countries.

Four variables are available for all OECD countries on a rather homogenous basis and can be aggregated into zone areas: namely CPI-All items; CPI-Food excluding restaurant meals (COICOP 01); CPI-Energy [Electricity, gas and other fuel (COICOP 04.5) plus Fuel and lubricants for personal transport equipment (COICOP 07.2.2)]; CPI-All items less Food less Energy (food and energy as defined above).

All results reflect national CPIs. Where HICPs exist, they only enter the euro area total based on HICP.

CPI data for zones, based on national indices are annual chain-linked Laspeyres indices. The weights for each individual link are based on the previous year's households private final consumption expenditure using National Accounts data based on the 1993 System of National Accounts (SNA 93). An alternative measure of the euro area CPI published by Eurostat referred to as "HICP, Harmonised Indices of Consumer Prices", is also shown for comparison. These time series covers the twelve participating countries for the entire period of the time series.

Provisional data are based on press releases by National Statistical Offices which are sometimes rounded to one-digit decimals. Final data transmitted to OECD is more complete and this may lead to differences.

The **OECD-Total** covers the 30 OECD Member countries: Australia, Austria, Belgium, Canada, Czech Republic, Denmark, Finland, France, Germany, Greece, Hungary, Iceland, Ireland, Italy, Japan, Korea, Luxembourg, Mexico, Netherlands, New Zealand, Norway, Poland, Portugal, Slovak Republic, Spain, Sweden, Switzerland, Turkey, United Kingdom, United States.

The **G7 area** covers Canada, France, Germany, Italy, Japan, United Kingdom and United States.

The **euro area** covers the following 12 countries: Austria, Belgium, Finland, France, Germany, Greece, Italy, Ireland, Luxembourg, the Netherlands, Portugal and Spain.

The **EU15 area** covers the euro area plus Denmark, Sweden and United Kingdom.

Detailed information on consumer prices indices is available at [Comparative Methodological Analysis: Consumer and Producer Price Indices \(OECD, 2002\)](#).

More data on OECD member countries are available on the [Statistics Portal](#).

This news release can be found on the [OECD website](#).

### Contacts:

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**Next release: 29 August 2006.**