

The Impact of euro changeover on inflation and interest rates in the Slovak Republic

**Introduction to the
background document**

What it is not in the paper

- **An assessment of pros and cons of euro adoption in catching up economies**
- **A forecast of inflation during the time of euro changeover**
- **A re-assessment of the sustainability of meeting the Maastricht criteria by the Slovak Republic**

What is in the paper

- A new estimate about the impact of euro changeover on inflation
- An estimate for the impact on different social groups, depending on differences in the consumption basket
- An estimate about the consequences for financial integration