



Background and Objectives

Further to the OECD's Investment Policy Review of Ukraine (published in May 2001) at the request of the Ukrainian authorities, it was decided during a Kyiv Roundtable meeting last February to establish the OECD-Ukraine Forum on Investment and Enterprise Development.

The objective of the Forum is to foster an open and inclusive dialogue on investment issues among the international investment policy community and the Ukrainian decision-makers with a view to supporting Ukraine's efforts to effectively implement policy reforms aimed at improving the investment climate for domestic and foreign investors.

This inaugural meeting aims to discuss the overall OECD-Ukraine co-operation, to assess progress made by Ukraine in investment and enterprise reforms and to consider further follow-up actions.

In addition to the OECD Secretariat, donor Member countries and an inter-ministerial Ukrainian team, the inaugural Forum meeting will bring together representatives of international and regional organizations, foreign and domestic private sector companies and associations as well as representatives of civil society groups.

Agenda

February 21-22, 2002

Day 1

Thursday, February 21, 2002

13:00 – 14:00 Registration

14:00 – 14:30

Opening remarks

Mr. Leonid Kozachenko, Vice-Prime Minister of Ukraine, on the Status of reform implementation and strategic tasks for Ukrainian Government to improve the Ukrainian business climate.

Mr. Eric Burgeat, Director of Centre for Co-operation with Non-Members, OECD, on the Current status of OECD- Ukraine co-operation and prospects for future work

14:30 – 16:30

First session

Overview of the economic situation and reform process in Ukraine

Co-chaired by **Mr. Eric Burgeat**, Director, Centre for Co-operation with Non-Members, OECD, and **Mr. Ihor Umanskiy**, Deputy State Secretary of the Ministry of Economy and European Integration Issues of Ukraine

This session will take stock of the general economic situation and the ongoing reform process in Ukraine.

14:30 - 14:50 Presentation

Mr. Volodymyr Pershin, State Secretary of the Ministry of Economy and European Integration of Ukraine, on the progress achieved and future plans for different aspects of social and economic reform of Ukraine's economy.

14:50 - 16:00 Panel discussion

- **Mr. Allard Touwen**, President of European Business Association;
- **Mr. Gregory Jedrzejczak**, Head of the World Bank Mission;
- **Mr. Ulrich Ernst**, Ph.D., Structural Reform Adviser, Development Alternatives, Inc., SEFR project;
- **Mr. Ricardo Giucci**, German Advisory Group on Economic Reform in Ukraine, Deutsches Institut für Wirtschaftsforschung (DIW), Berlin;
- **Mr. Lorenzo Figliuoli**, Senior Resident Representative, International Monetary Fund;
- **Mr. Olexander Paskhaver**, President of the Center for Economic Development;
- **Ms. Ludmyla Musina**, Deputy State Secretary of the Ministry of Economy and European Integration Issues of Ukraine

16:00 – 16:15 Questions and answers

16:15 – 16:30 Coffee break

16:30 – 18:30

Second session

Progress and prospects for implementing the recommendations aimed at improvement of Ukrainian investment climate

Moderated by **Mr. Rudolf Müller**, Federal Economic Secretariat, Switzerland, and **Mr. Ihor Umanskiy**, Deputy State Secretary of the Ministry of Economy and European Integration of Ukraine (MEEI)

OECD's recommendations aimed at improvement of investment environment in Ukraine: looking into the progress with implementing the recommendations developed over the last meeting between Ukraine and OECD in February 2001, and discussing the plans for future actions.

16:30 – 18:00 **Presentations**

- **Mr. Ihor Kovalenko**, Investment Policy Department Head, Ministry of Economy and European Integration, on Ukraine's achievements in improving its investment climate;
- **Mr. Mehmet Ögütçü**, Principal Administrator, Global Forum on International Investment, OECD;
- **Mr. Kostas Masmandinis**, Secretary General, Black Sea Economic Co-operation Business Council;
- **Mr. Alex Marchenko**, Deputy Chief of Economic Section, US Embassy
- **Mr. Todor Balabanov**, Institute for Post Graduate Studies, Austria;
- **Mr. Sergey Moskvina**, President, Association of Financial Analysts;

18:00 – 18:30 **Questions and answers**

18:30 Official reception on behalf of the Government of Ukraine (Hotel Kyiv)

Day 2

Friday, February 22, 2002

9:00 – 13:00

Second session (continued)

9:00 – 12:00 **Panel discussion**

Moderated by **Mr. Ihor Kovalenko**, Investment Policy Department Head, Ministry of Economy and European Integration Issues of Ukraine and **Mr. Yaroslav Kinach**, Adviser to the Prime Minister of Ukraine

9:00 – 9:50

Taxation:

Presented by **Mr. Ivan Jakushik**, Head of Department, Ministry of Finance of Ukraine

Comments:

- **Mr. Andrew Taylor**, Managing Director for Ernst & Young-Ukraine;
- **Mr. Valentyn Pidvysotsky**, Vice President of the Ukrainian League of Industrialists and Entrepreneurs

9:50 – 11:00

Privatization:

Presented by **Mr. Leonid Kovalenko**, Deputy Head of the State Property Fund of Ukraine

Comments:

- **Mr. Ulrich Ernst**, Ph.D., Structural Reform Adviser, Development Alternatives, Inc., SEFR project;
- **Ms. Helen Kryshtalovytsch**, Partner Squires, Sanders & Dempsey;
- **Mr. Mikhail Malyovaniy**, Director for Representative Office AES-Silk Road, Deputy Head of the Supervisory Board for Kyivoblenergo and Rivneenergo;

11:00 – 11:15

Coffee break

11:15 - 12:00

Financial markets:

Presented by **Ms. Elena Velichko**, Head of Department, State Securities and Capital Market Commission, and **Mr. Serhiy Biryuk**, Deputy Head, State Securities and Capital Market Commission

Comments:

- **Mr. David Dod**, Deputy Chief, Office of Economic Restructuring, USAID;
- **Mr. Serhiy Oksanytsch**, President, Kinto.

12:00 – 13:00

Banking sector:

Presented by **Mr. Volodymir Krotiuk**, Deputy Governor of the National Bank of Ukraine

Comments:

- **Mr. Olexander Derkatch**, Head of the Governing Board of Aval Bank;
- **Mr. Jacques Mounier**, President of Credit Lyonnais Ukraine;

13:00 – 15:00

Lunch

15:00 – 16:30

Third session

Next steps for further cooperation

Moderated by **Mr. Reiner Geiger**, Deputy Director, Directorate for Financial, Fiscal and Enterprise Affairs, OECD, and **Mr. Ihor Umanskiy**, Deputy State Secretary of the Ministry of Economy and European Integration of Ukraine

Next steps for further cooperation between Ukrainian Government and OECD member-states as well as other multilateral organizations and private sector. Sharing views on the future actions and on the role of bilateral and multilateral donor organizations.

15:00 – 16:00

General discussion

- **Mr. Volodymyr Bezruchenko**, Deputy State Secretary of the Ministry of Economy and European Integration;

- **Mr. Rudolf Müller**, Federal Economic Secretariat, Switzerland;
- **Mr. David Dod**, Deputy Chief, Office of Economic Restructuring, USAID;
- **Mr. Klaus Zillikens**, Economic Counselor, German Embassy;
- **Mr. Marek Wejtko**, Minister Plenipotentiary, Deputy Permanent Representative, Polish Delegation to the OECD;
- **Ms. Catherine Gardavaud**, Chief of French Economic Mission.

16:00 - 16:20

Concluding session: The way ahead

- **Mr. Rainer Geiger**, Deputy Director, Directorate for Financial, Fiscal and Enterprise Affairs, OECD;
- **Mr. Ihor Umanskiy**, Deputy State Secretary of the Ministry of Economy and European Integration of Ukraine.

16:20 - 16:40

Press conference

Mr. Ihor Umanskiy, Deputy State Secretary of the Ministry of Economy and European Integration of Ukraine;
Mr. Rainer Geiger, Deputy Director, Directorate for Financial, Fiscal and Enterprise Affairs OECD.

Conference Organizers:

For further details on the meeting agenda and other substantive issues please contact:

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