

PRELIMINARY PROGRAMME

UNU-WIDER Project Workshop on Southern Engines of Global Growth: China, India, Brazil, and South Africa (CIBS): Financial Flows and Capital Markets

in Collaboration with the Rand Merchant Bank

5-6 September 2008

Auditorium, Rand Merchant Bank, Johannesburg, South Africa

Thursday 4 September

16:00-18:00	Registration	Balalaika Hotel
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Friday 5 September

8:00-9:00	Continuation of registration	Rand Merchant Bank
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9:00-9:45	Opening and introductory remarks Amelia U. Santos-Paulino, UNU-WIDER Tbc, Ministry of Finance	
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9:45-11:00	Panel Discussion: China in Africa Chair: Cleo Rose-Innes <i>New Strategies for Development</i>	Hannah Edinger Ran Sha Tsidiso Disenyana
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11:00-11:20	Coffee/tea break	
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11:20-13:10	SESSION 1 Commodities and Energy Chair: Rezvan Ma'ani <i>The Macro Management of Commodity Booms: Africa and Latin America's Response to Asian Demand</i> Discussant: Wim Naudé <i>Structural Transformation and the Oil Price</i> Discussant: Luiz Niemeyer <i>Electricity Supply Shocks and Economic Development: The Impact and Policy Implications of South Africa's Power Outages</i> Discussant: Anushree Sinha	Rolando Avendano Radoslaw Stefanski <u>Martin Cameron</u> and Wim Naudé
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13:10-14:10	Lunch at Rand Merchant Bank
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14:10-16:00	SESSION 2 Determinants and Impacts of Foreign Direct Investment Chair: Wim Naudé <i>Multinational Spillovers through Worker Turnover</i> Discussant: Carlos Seiglie <i>Investment Climate and FDI in Developing Countries: Firm-Level Evidence</i> Discussant: John Mutenyo <i>Outward FDI from India - Are There Any Lessons for Other Developing Countries?</i> Discussant: Soumyananda Dinda	Jennifer Poole Tidiane Kinda Vinish Kathuria
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16:00-16:20	Coffee/tea break
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16:20-17:40	SESSION 3 Foreign Direct Investment and Domestic Private Investment: Complementary or Substitutes? Chair: Nicky Moyo <i>Private Investment and Foreign Direct Investment in Developing Countries</i> Discussant: Jennifer Poole	Manop Udomkerdmongkol
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Does Foreign Direct Investment Crowd-Out Domestic Private Investment in Sub-Saharan Africa? John Mutenyo
Discussant: Paul Alagidede

18:00	Dinner at Rand Merchant Bank
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Saturday 6 September	
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09:00-10:50	SESSION 4 Trade in Africa Chair: Martin Kaggwa <i>South Africa's Way Ahead: Looking East</i> Ron Sandrey Discussant: Babatunde Omilola <i>Export Diversification and Specialization in South Africa: Extent and Impact</i> Wim Naudé Discussant: Vinish Kathuria <i>Africa's Trade Marginalization in the World: Causes and Prospects</i> Mahvash Qureshi Discussant: Rolando Avendano
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10:50-11:10	Coffee/tea break
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11:10-13:00	SESSION 5 Growth and Development in Africa: Economic and Political Regimes Chair: Etienne le Roux <i>Examining the Impacts of Southern Engines of Growth on African Agriculture and Poverty</i> Babatunde Omilola Discussant: Mahvash Qureshi <i>The Comparison of Production Structure Among BICS: What Makes South Africa Different</i> Dong Guo Discussant: Ron Sandrey <i>Modelling Development Through Political and Economic Freedom in China, India, Brazil and South Africa</i> Aleksii Hokkanen Discussant: Britta Rennkamp
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13:00-14:00	Lunch at Rand Merchant Bank
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14:00-15:20	<p>SESSION 6 Macroeconomic Policy and Investment</p> <p>Chair: Nehrunaman Pillay</p> <p><i>Why are Some Exchange Rates More Volatile than Others? Evidence from Transition Economies</i> Chandana Kularatne</p> <p>Discussant: Abdul Jalil</p> <p><i>Role of Natural Economics Resource in Determining FDI Inflow to Nigeria during 1970-2006</i> Soumyananda Dinda</p> <p>Discussant: Manop Udomkerdmongkol</p>
15:20-15:40	Coffee/tea break
15:40-17:00	<p>SESSION 7 Financial and Trade Integration</p> <p>Chair: Britta Rennkamp</p> <p><i>How Integrated are African Financial Markets with the Rest of the World?</i> Paul Alagidede</p> <p>Discussant: Martin Cameron</p> <p><i>Financial Development, Trade and Growth Linkages: Bound Testing Approach on South Africa and China</i> Abdul Jalil</p> <p>Discussant: Dong Guo</p>
17:00-17:45	Summing up
20:00	Dinner at Restaurant Bull Run

Times for presentations:

Paper presenters: 20 minutes each
 Discussants: 10 minutes each
 Overall discussion 20 minutes