

DR. K.C.CHAKRATBARTY



DEPUTY GOVERNOR RESERVE BANK OF INDIA

Dr. K.C.Chakrabarty, a seasoned banker with an accomplished banking career spanning over three decades donned the role of a Central Banker on June 15, 2009 after he assumed charge of the office of Deputy Governor in Reserve Bank of India (RBI). Before taking over the new role as the Deputy Governor, Dr. Chakrabarty graced the seat of Chairman & Managing Director (CMD) of Punjab National Bank for over two years and before that the CMD of Indian Bank for two years. Dr. Chakrabarty was also the Chairman of the Indian Banks' Association (IBA) for a brief period before assuming charge of the office of Deputy Governor at RBI.

Born on June 27, 1952 at Daringbadi in District Kandhmala, Orissa, Dr. Chakrabarty has outstanding academic credentials. He is a Second Rank Holder in his Bachelor's Degree in Science, First Rank Holder in M.Sc Statistics and has a Doctorate in Statistics from Benaras Hindu University. He started his career in teaching and research at the Benaras Hindu University and went on to have a long and distinguished career of 26 years at the Bank of Baroda in various capacities. Dr. Chakrabarty had exposure in banking operations and administration, including planning, management information system and economic research, development banking, Lead Bank Scheme, priority sector lending, resource management and investment banking, launching of new products and services, integrated treasury operations, risk management and corporate accounts, international banking and global syndication.

Dr. Chakrabarty had moved progressively through positions and varied challenging responsibilities over these years in various banks like, Bank of Baroda, Indian Bank and Punjab National Bank. He was the Chief Executive looking after United Kingdom Operations of the Bank of Baroda between 2001 and 2004 before being elevated as Executive Director of Punjab National Bank in August 2004. Subsequently, Dr. Chakrabarty assumed the Office of Chairman & Managing Director (CMD) of Indian Bank in June 2005 and Punjab National Bank in June 2007 and led from the front to bring a turnaround in both the banks.

Dr. Chakrabarty's current assignments include guiding and overseeing the areas pertaining to Rural and Urban cooperative banks, Information Technology, Payment and Settlement Systems, Customer services, Human

resource and Personnel management at the Reserve Bank of India. He represents India in the Committee of Payment and Settlement Systems (CPSS) constituted by Bank for International Settlements (BIS) as a Member. Dr. Chakrabarty is also the RBI Nominee on the Board of Directors of NABARD and the Chairman of the Institute for Development and Research in Banking Technology (IDRBT).

Earlier, Dr. Chakrabarty had been one of the leading guiding forces as Chairman / President / Director / Member in various national institutes / organizations like Indian Banks' Association, National Housing Bank, Oriental Insurance Co. Ltd., Confederation of Indian Industry (CII), Central Depository Services Ltd. (CDSL), Exim Bank, NIBM, Agricultural Finance Corporation Ltd., Indian Institute of Banking & Finance, General Insurance Corporation of India, etc. He was also,

- (a) Chairman of Committee of RBI Working Group on timely rehabilitation and flow of credit for rehabilitation;
- (b) Chairman of IBA's Sub-Committee on Agro-business and Financial Inclusion;
- (c) Chairman of CII's National Committee on Banking;
- (d) Chairman of the Working Group on Rehabilitation of Sick SMEs and
- (e) Member of the RBI's High Level Committee to review the Lead Bank Scheme and improve its effectiveness.

Dr. Chakrabarty, earlier had been a regular visiting faculty in various training institutions in India on wide ranging topics like, Risk Management, Assets-Liability Management, District credit plans, Lead Bank Scheme, Profitability/Profit Planning, Cost control, etc.

Dr. Chakrabarty is proficient in English, Hindi, Bengali and Gujarati languages.
