

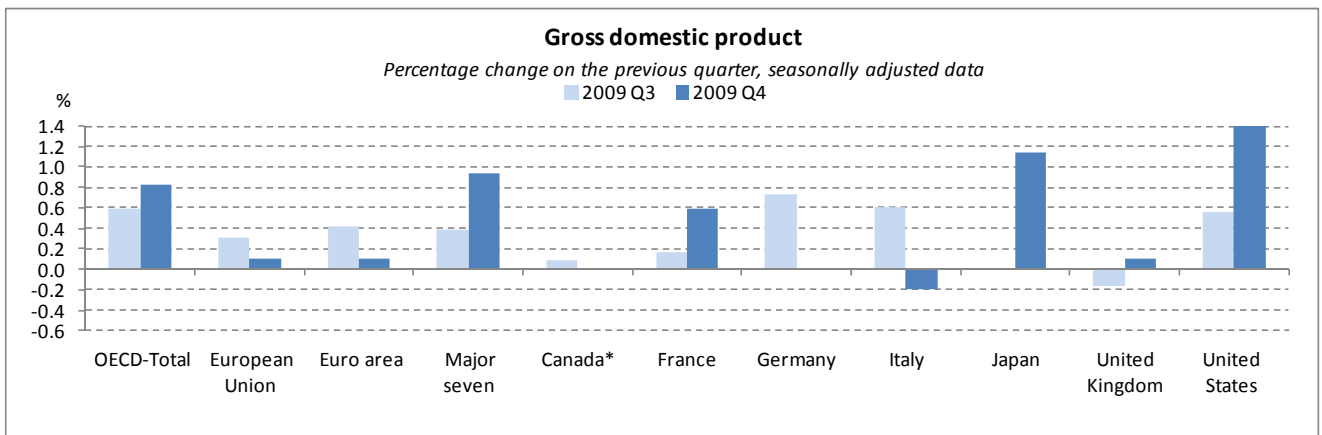
News Release: Fourth Quarter 2009

Strong GDP growth in the United States and Japan but slowdown in the euro area

Seasonally-adjusted gross domestic product (GDP) in the **OECD area** rose by 0.8% in the fourth quarter of 2009, up from 0.6% in the previous quarter. Real GDP grew strongly in the **United States** and **Japan** by 1.4% and 1.1%, respectively. By contrast, GDP growth in the **euro area** slowed to 0.1% in the fourth quarter compared to 0.4% in the third quarter. GDP growth in **France** was relatively strong, at 0.6% but **German** GDP remained unchanged on the previous quarter and in **Italy**, GDP declined by 0.2%. The **United Kingdom** recorded positive GDP growth of 0.1% in the fourth quarter after six consecutive quarters of contraction.

Relative to a year earlier, GDP in the **OECD** contracted by 0.7%, compared to a 3.4% decline in the third quarter of 2009. With the exception of the **United States**, where GDP was 0.1% higher than a year earlier, GDP contracted in all the **Major Seven*** economies. Most of the year-on-year decline in OECD GDP reflected developments in the **euro area** (13 countries), which accounted for 0.5% points of the total.

Over the whole of 2009, GDP in the **OECD area** fell by 3.4%, the first decline since records began in 1960. The contraction of GDP in 2009 ranged between 5.0% in **Germany** and **Japan** and 2.2% in **France**.



* No official estimate of Canadian GDP is yet available for the latest quarter.

[Link to Methodological Notes](#)

Access to data:

Quarterly GDP volume growth rates for all OECD countries and geographic groupings, as well as historical data, are available for download from the OECD online data dissemination facility OECD.Stat at: <http://stats.oecd.org/WBOS/Index.aspx?QueryName=350&QueryType=View&Lang=en>.

Contacts:

For further information journalists are invited to contact the OECD's Media Relations Division on (33) 1 45 24 97 00 or e-mail news.contact@oecd.org.
For answers to technical questions contact stat.contact@oecd.org.

Next release: third week of May 2010

Quarterly GDP Volume Growth
Percentage change on the previous quarter

	2007	2008				2009			
	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
OECD-Total	0.6	0.5	-0.2	-0.6	-1.9	-2.2	0.1	0.6	0.8
European Union	0.5	0.8	-0.2	-0.5	-1.9	-2.4	-0.3	0.3	0.1
Euro area	0.3	0.8	-0.3	-0.4	-1.9	-2.5	-0.1	0.4	0.1
Major seven	0.4	0.3	-0.1	-0.7	-1.8	-2.2	0.0	0.4	0.9
Canada*	0.3	-0.2	0.1	0.1	-0.9	-1.6	-0.8	0.1	..
France	0.3	0.5	-0.4	-0.2	-1.5	-1.4	0.3	0.2	0.6
Germany	0.1	1.6	-0.6	-0.3	-2.4	-3.5	0.4	0.7	0.0
Italy	-0.5	0.5	-0.6	-0.8	-2.1	-2.7	-0.5	0.6	-0.2
Japan	0.2	0.9	-1.3	-1.1	-3.0	-3.2	1.3	0.0	1.1
United Kingdom	0.5	0.7	-0.1	-0.9	-1.8	-2.5	-0.7	-0.2	0.1
United States	0.5	-0.2	0.4	-0.7	-1.4	-1.6	-0.2	0.6	1.4

Quarterly GDP Volume Growth
Percentage change on the same quarter of the previous year

	2007	2008				2009			
	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
OECD-Total	2.6	2.4	1.5	0.3	-2.1	-4.8	-4.5	-3.4	-0.7
European Union	2.4	2.4	1.7	0.6	-1.8	-4.9	-5.0	-4.3	-2.3
Euro area	2.2	2.2	1.4	0.4	-1.8	-5.0	-4.8	-4.0	-2.1
Major seven	2.1	1.9	1.2	-0.1	-2.3	-4.7	-4.5	-3.5	-0.8
Canada*	2.8	1.7	0.7	0.3	-1.0	-2.3	-3.2	-3.2	..
France	2.1	1.9	1.0	0.1	-1.7	-3.5	-2.7	-2.3	-0.3
Germany	1.6	2.9	2.0	0.8	-1.8	-6.7	-5.8	-4.8	-2.4
Italy	0.1	0.3	-0.4	-1.3	-2.9	-6.0	-5.9	-4.6	-2.8
Japan	1.6	1.2	-0.3	-1.3	-4.4	-8.4	-5.9	-4.9	-0.9
United Kingdom	2.4	2.4	1.7	0.2	-2.1	-5.2	-5.8	-5.1	-3.2
United States	2.5	2.0	1.6	0.0	-1.9	-3.3	-3.8	-2.6	0.1

* No official estimate of Canadian GDP is yet available for the latest quarter.

Country or area contributions to OECD-Total growth
Total growth over the same quarter of the previous year

