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Education

Ph.D., Economics, Universität Würzburg, 2003

Diplom, Economics, Universität München, 1999

Professional experience

OECD, 2005-present

Deutsche Bundesbank/European Central Bank, 2003-2005

Centre for European Economic Research (ZEW), 2000-2003

Deutsche Bank, 1993-1995

Selected publications

[“The German banking system: lessons from the financial crisis”](#), *OECD Economics Department Working Paper*, No. 788, 2010.

[“Explaining household saving rates in G7 countries: implications for Germany”](#), *OECD Economics Department Working Paper*, No. 754, 2010 (with I. Koske).

[“Adjusting housing policies in Slovakia in light of euro adoption”](#), *OECD Economics Department Working Paper*, No. 682, 2009.

[“The euro changeover in the Slovak Republic: implications for inflation and interest rates”](#), *OECD Economics Department Working Paper*, No. 632, 2009 (with I. Koske).

[“Why has Swedish Inflation Been Persistently Low?”](#), *OECD Economics Department Working Paper*, No. 560, 2007.

[“The Swedish Housing Market – Better Allocation via Less Regulation”](#), *OECD Economics Department Working Paper*, No. 559, 2007 (with J. Lundsgaard).

[“The Danish Housing Market: Less Subsidy and More Flexibility”](#), *OECD Economics Department Working Paper*, No. 513, 2006 (with E. Erlandsen and J. Lundsgaard).

[“Expected Budget Deficits and Interest Rate Swap Spreads - Evidence for France, Germany and Italy”](#), *Deutsche Bundesbank Discussion Paper*, No. 40, 2004 (with K. Heppke-Falk).

["Is the View from the Eurotower Purely European? - National Divergence and ECB Interest Rate Policy"](#), *Scottish Journal of Political Economy*, No. 51 (4), 2004 (with F. Heinemann).

["Foreign Exchange Intervention as a Monetary Policy Instrument"](#), *ZEW Economic Studies*, 23, 2004, Springer: Heidelberg/New York.

["Exchange Rate Pass-Through to Consumer Prices: A European Perspective"](#), *Aussenwirtschaft* No. 58(III), 2003 (with M. Schröder).

"Forecasting German Industrial Production: An Econometric Comparison of ifo- and ZEW-Business Expectations", *Jahrbücher für Nationalökonomie und Statistik* 222/3, 2002 (with M. Schröder).

["Forecasting Economic Activity in Germany - How Useful are Sentiment Indicators?"](#), *ZEW Discussion Paper*, No. 02-56, 2002 (with M. Schröder).