

Peer review of budgeting in Mexico

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Budgeting in Mexico

- Excellent budgetary results
- Important budget reforms
- A few aspects to be improved:

In practice, there is no such thing as a perfect budget system



Budget formulation process

- Improve budget presentation: wide budget categories
- Performance of the budget office: efficiency and effectiveness review
- Budget committee in the Parliament: information



Information transparency

- 2005: Spanish Government Agreement to improve information transparency
- The General Budget Law and the Stability Law.
- Achievements: Budget information published in the web site, budget series (...)

“Best Practices of the Budget Transparency” (OECD)

- Transparency in the current economic situation



Medium term framework

- A well defined medium term framework
- Medium term objectives
- A multi-annual framework is a reference tool and:
 - ✓ Should not be binding
 - ✓ Should not be very detailed



Questions

1. Regarding the medium term framework, how do you assess your performance in this field? Any reform in the near future?
2. In relation to transparency, do you think Governments might decrease information transparency during the economic downturn?