

ANNEX 8. OVERVIEW OF REPORTING ON DEBT REORGANISATION ON FORM 1 AND FORM 2

| Type of reorganisation | Form 1 | Form 2 |
|--|---|--|
| <p>DEBT CANCELLATION with a developmental motive (reportable in DAC statistics as a debt forgiveness grant)</p> <p>a. Cancellation of ODA debt</p> <p>b. Cancellation of non-export credit OOF debt</p> <p>c. Cancellation of export credits or private debt</p> | <p>a. For ODA debt, report only forgiven interest.</p> <p>b-c. For other debt, report both forgiven principal and interest.</p> | <p>Forgiven amounts are reportable as adjustments in a lump sum during the year in which the agreement to cancel debt legally comes into force, regardless of the <i>DAC Handbook</i> option chosen.</p> <p>a-b. Report the amount of forgiven principal under item 17 and forgiven interest under item 18. Adjust item 24 to take account of forgiven principal.</p> <p>c. See Form 3 set (Part C of the Directives).</p> |
| <p>DEBT RESCHEDULING/REFINANCING</p> <p>a. Rescheduling/refinancing of ODA debt (reportable in DAC statistics if includes capitalised interest)</p> <p>b. Rescheduling of (non-export credit) OOF debt on ODA terms</p> <p>c. Paris Club concessional debt reorganisation (reportable in DAC statistics under two categories: the element of debt relief as a debt forgiveness grant under ODA and a rescheduling under OOF)</p> <p>d. Paris Club non concessional reorganisation</p> | <p>a. Report only capitalised interest.</p> <p>b. Report both rescheduled principal and capitalised interest.</p> <p>c. Report debt forgiveness grants but not the OOF loan.</p> <p>d. Do not report (since operation involves no ODA).</p> | <p>a. <i>For loans from which amounts have been deducted:</i> Report the amounts of principal and interest rescheduled to another loan under items 19 and 20 respectively. Adjust item 24 to take account of rescheduled principal. <i>For loans to which rescheduled amounts have been added:</i> Report principal rescheduled from another loan under item 15 and capitalised interest under item 16. <i>For any given recipient,</i> the sum of amounts under item 15 should equal the sum of item 19.</p> <p>b. Report as (a) above.</p> <p>c-d. Report as (a) above, if the operation covers non-export credit OOF loans. Make <u>no</u> entry for debt forgiveness. N.B. Rescheduled export credits are reportable on Form 3. (See Part C of the Directives.)</p> |
| <p>DEBT CONVERSION</p> <p>a. Direct conversions (reportable in DAC statistics as ODA grants if have a developmental motive)</p> <p>b. Indirect conversions</p> | <p>a. For conversion of ODA debt, report only converted interest. For other debt, report both converted principal and interest.</p> <p>b. Do not report on Form 1 as they involve no outflow of resources from the public sector.</p> | <p>Affects Form 2 if the operation covers ODA or non-export credit OOF loans. If so:</p> <p>a-b. <i>For loans from which amounts have been deducted:</i> Report the amount of converted principal under item 21 and converted interest under item 22. Adjust item 24 to take account of converted principal. If discount granted by the official sector, report the forgiven and converted amounts of principal and interest separately under items 17-18 and 21-22.</p> |