

MEMORANDUM OF UNDERSTANDING BETWEEN
THE COMPETITION AUTHORITIES OF THE REPUBLIC
OF ESTONIA REPUBLIC OF LATVIA AND REPUBLIC OF LITHUANIA

Competition Board of the Republic of Estonia, Anti - Monopoly Committee of the Republic of Latvia and State Competition and Consumer Protection Office of the Republic of Lithuania, hereinafter referred to as Parties,

observing desire to enhance professional bands,

considering related goals of Parties to promote the strengthening of market economy and to ensure competitive environment in their countries,

observing the common goal of Parties to promote joining into European Union,

have agreed as follows:

1. The competition authorities of Parties render assistance to the competition authorities of the other Parties in their activities of supervision of competition according to their national legislation.

2. Parties will realize mutual exchange of information about:

2.1. legal acts and amendments on the regulation of the protection of competition and the restriction of the activities of monopolies;

2.2. legal acts and amendments on the regulation of natural monopolies.

3. Each Party's competition authority shall notify the competition authority of other Party about its activities, which involve investigation of economic entity having its residence in the other

Party's territory, if the Party providing the information believes it is relevant with respect to defending the freedom of competition.

4. Information will be provided in the case and in the way, which does not violate the laws of the providing Party.

5. Each Party agrees to maintain, to the fullest extent possible, the confidentiality of any information provided to it under this Memorandum.

6. The Parties will arrange periodical seminars, conferences and other similar enterprises on actualities of the activities of competition authorities, mutual coordination of the implementation of competition legislation and harmonization to the relevant legislation of European Union.

The Memorandum is done in three copies in Estonian, Latvian, Lithuanian and English languages, all texts being equally authentic. In the case of the divergency in interpretation the text in English language shall prevail.

Memorandum has been signed in Riga:

11.04,1996



P. Tammistu

General Director of the Competition
Board of the Republic of Estonia

11.04,1996



I. Ruduša

Chairperson of the Anti - Monopoly
Committee of the Republic of Latvia

11.04,1996



R. Stanikunas

Director of the State Competition
and Consumer Protection Office
of the Republic of Lithuania

