

## 106<sup>TH</sup> MEETING OF THE WORKING PARTY ON EXPORT CREDITS AND CREDIT GUARANTEES (ECG)

held on 24 and 25 (morning) April 2006

1. The Members of the OECD Working Party on Export Credits and Credit Guarantees (ECG) met on 24 and 25 (morning) April 2006. The main issues for discussion were officially supported export credits in the context of concluding agreement on enhanced measures to deter bribery, progressing the review of the OECD Recommendation on export credits and the environment, discussing business developments, and establishing dialogues with Non-Member Economies.

2. With regard to anti-bribery measures, the ECG subsequently concluded agreement on a strengthened 2006 Action Statement, the text of which is on the OECD Web site [[http://webdomino1.oecd.org/olis/2006doc.nsf/Linkto/td-ecg\(2006\)11](http://webdomino1.oecd.org/olis/2006doc.nsf/Linkto/td-ecg(2006)11)]. OECD countries have agreed to do more to deter bribery in transactions that benefit from government-supported export credits. The new measures are designed to ensure that export credit agencies do not provide support for export contracts that are tainted by bribery. The new agreement is the latest step in Members' efforts to combat bribery in export credits and builds upon their experience with the original Action Statement on common anti-bribery measures that has been in force since 2000.

3. The ECG agreed the need for further deliberations on the review of OECD Recommendation on environment and export credits and this will be held on 29 and 30 May 2006, including a half-day Consultation Meeting with Civil Society Organisations, *e.g.* BIAC, TUAC, European Banking Federation, ECA-Watch. The ECG also reviewed, *inter alia*, Members' procedures and practices for assessing the potential environmental and social impact of the business they support [[http://webdomino1.oecd.org/olis/2005doc.nsf/Linkto/td-ecg\(2005\)17-final](http://webdomino1.oecd.org/olis/2005doc.nsf/Linkto/td-ecg(2005)17-final)] The ECG also received a presentation from UNEP on its 5<sup>th</sup> Workshop on Export Credits and the Environment, which was held in Vienna in early April 2006.

4. The ECG reviewed information on export credits to Heavily Indebted Poor Countries, and received presentations from, *inter alia*, the World Bank on the issue of debt sustainability and responsible lending. The Berne Union Secretariat also updated the ECG on its Members' recent business trends.

5. Finally, the ECG emphasised the importance of inclusiveness in relation to non-OECD economies which provide officially supported export credits a number of whom could be invited to a future meeting.

*XCRED Secretariat*  
May 2006