

Financial Statistics

Financial Statistics

Bank Profitability

Purpose

To analyse the profitability of banks in OECD countries based on annual financial statements.

Objectives and outputs

The publication "Bank Profitability" provides indicators to assess the changes in the state of health of national banking systems of OECD countries. The statistics relate to all institutions which conduct ordinary banking business, i.e. institutions which primarily take deposits from the public at large and provide finance for a wide range of purposes. Quantitative information on the structure of the financial system of individual countries is also included. The coverage of these annual statistics is largely dictated by the availability of the national data on income and expenditure accounts of banks. As a result of reporting methods, they are not integrated in the System of National Accounts. In spite of some differences due to structural and regulatory features of national banking systems, accounting rules and practices and reporting methods, the statistics are based on a standard framework where national data are grouped and/or re-classified, as required. Methodological notes complementing the data are regularly revised. They also provide additional information to analysts, such as the regulatory framework and the activities of banks in each country.

Publications

Bank Profitability - Financial Statements of Banks

Bank Profitability - Financial Statements of Banks: Methodological Country Notes

Databases

Bank Profitability - Financial Statements of Banks

Main Developments for 2003

General aspects:

No major changes.

Financial Statistics

Central Government Debt Statistics

Purpose

To provide an analytical tool primarily to government debt managers as well as to financial analysts including policy analysts, security analysts, commercial financial institutions, research analysts, etc.

This work is carried out under the auspices of the OECD Working Party on Government Debt Management.

Objectives and outputs

To provide annual statistics on central government debt instruments in 29 OECD countries. The coverage of the data is limited to central government debt issuance, but excludes state and local government debt and social security funds.

Statistics are published in "Central Government Debt – Statistical Yearbook" for OECD countries. This publication was issued for the first time in 2000, analysing in detail and country-by-country central government debt in OECD countries. The main focus of the statistics is marketable debt instruments. In addition, the publication provides individual country notes including methodological information as well as a description of debt instruments and selling techniques in each country.

Publications

Central Government Debt - Statistical Yearbook

Databases

Central Government Debt Statistics

Main Developments for 2003

General aspects:

No major changes.

Financial Statistics

External Debt of Developing and Transition Countries

Purpose

Provide external debt statistics for developing and transition countries and territories, on the basis of creditor data to enhance transparency in the international financial system. Data are published in OECD's External Debt Statistics, and the Joint BIS-IMF-OECD-World Bank statistics on external debt, as mandated by the inter-agency Task Force on Finance Statistics.

And provide debt data to the DAC and export credit data to the Trade Committee.

Objectives and outputs

To collect primary data from OECD Members, and combine with data from the other main creditor compilers (BIS, IMF and World Bank) in order to publish timely and comprehensive statistics on external debt for all developing and transition countries and territories on the DAC list of aid recipients.

Improve consistency, presentation and coverage. Update OECD reporting guidance to maintain comparable creditor statistics, and methodology for compiling statistics according to changes in reporting to all collection agencies. Set international standards and guidelines on the measurement of external debt.

Support work on changing patterns of development finance.

Publications

External Debt Statistics

International Development Statistics

Joint BIS-IMF-OECD-World Bank Statistics on External Debt

Databases

Database on external debt statistics of the developing and transition countries

Main Developments for 2003

General aspects:

Continued quality control, standardisation of OECD data and improvements in methodology and IT for combining data from different sources and filling in gaps. The activity will be reviewed in 2003 in the context of the "OECD Quality Framework".

Work on definitions and methodological issues in the inter-agency Task Force on Finance Statistics.

Completion and publication of the inter-agency Task Force on Finance Statistics' Guide to External Debt Statistics.

Improvements in the data, metadata and layout for the Joint BIS-IMF-OECD-World Bank. Participation in the case study on emerging e-standards under the umbrella of SDMX.

Progress in revision of the Creditor Reporting System Directives for the Notification of Export Credits.

Data collection:

Revised reporting directives

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Financial Statistics

Purpose

To provide harmonised financial data for the OECD area. The majority of work in this area is carried out under the auspices of the OECD Working Party on Financial Statistics. To provide unique data sets to analysts for policymaking and for surveillance and keep abreast of new analytical needs.

Objectives and outputs

The OECD Working Party on Financial Statistics provides a forum to international experts to exchange views and experiences. The Working Party promotes international harmonisation of the statistics and makes recommendations on the statistical treatment of financial activities of economic agents.

Currently, activities focus mainly on flow-of-funds, institutional investment and savings, financial statements of banks, foreign direct investment and privatisation.

Financial Statistics of OECD countries are currently under revision. These series are intended as a follow-up to the earlier series on Financial Accounts of OECD Countries. Although the new series will draw most of its information from financial accounts, other data will also be included.

Main Developments for 2003

General aspects:

Database under construction for the implementation of the recommendations of the System of National Accounts.

Re-launch of the Financial Statistics Working Group, in close co-operation with the National Accounts Expert Group.

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Institutional Investors

Purpose

The overall purpose of the exercise is to provide analytical tools to assess the impact of institutional investors on the structure and functioning of financial markets. Institutional investors (insurance companies, investment companies and pension funds) are major collectors of savings and suppliers of funds to financial markets. The role of institutional investors as financial intermediaries and their impact on investment strategies has a growing impact which started with deregulation and globalisation of financial markets. Against this background, the statistical exercise allows for the analysis of the portfolio composition of various types of investors and their evolution over time.

Objectives and outputs

The objective is to provide comparable statistics on financial assets of institutional investors by type of investment in the OECD area. These annual statistics are derived, to a large extent, from common methodology. Most of the concepts are those of the System of National Accounts. Data are provided according to a standard framework to allow cross-country comparisons. Country notes which complement the data and the statistical series are published annually as electronic and paper publications.

Publications

Institutional Investors - Statistical yearbook

Databases

Institutional Investors

Main Developments for 2003

General aspects:

No major changes.

Financial Statistics

Insurance

Purpose

To gather major official insurance statistics for all OECD countries as well as Singapore. To provide information on the diverse activities of this industry and on international insurance market trends and provide Member countries with internationally comparable statistics and regulatory data on insurance.

Objectives and outputs

The data, standardised as far as possible, cover the period 1992-1999. They are broken down under numerous sub-headings, and a series of indicators makes the characteristics of the national markets more readily comprehensible.

Publications

Insurance Statistics Yearbook

Databases

Insurance

Main Developments for 2003

General aspects:

No major changes.

Financial Statistics

Pension Statistics

Purpose

Describe and assess countries statistical methodology of private pension. Initial work on country data reconciliation with the OECD Taxonomy on pension plans, pension funds and pension entities.

Objectives and outputs

Release of a survey on Pensions data methodology which, i) identifies the statistical data sources currently available within OECD countries, ii) presents the statistical information currently collected by the different authorities in respect of scope and coverage, iii) reconciles the data available by fund type, by funding vehicle and plan type.

Main Developments for 2003

General aspects:

A data availability assessment of pensions statistics was launched.

The first data set on pension statistics should be released by mid-year.

The data set will be further reconciled with the current Taxonomy of pension plans, pension funds and pension entities.

A Glossary of pension terms will be developed.

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Privatisation

Purpose

To collect detailed statistics on privatisation transactions in member countries. To provide information on individual transactions since the beginning of privatisation operations in the OECD area, namely in the United Kingdom in 1979, including the date of privatisation, the amount of the transaction, type of privatisation, type of buyer, the residence of the buyer, remaining state control, economic sector of the privatised firm, etc.

Objectives and outputs

These statistics are disseminated annually in aggregate form as a part of a report on Recent Trends in Privatisation. This publication provides information on privatisation proceeds by country, method of transaction, sectoral makeup of activities and discusses the key factors shaping the trends. It also looks at the impact of privatisation activity on capital market development.

Databases

Privatisation

Main Developments for 2003

General aspects:

No major changes.

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Revenue Statistics

Purpose

To provide data on tax revenues in OECD countries.

Objectives and outputs

The annual "Revenue Statistics" publication provides a conceptual framework to define which government receipts should be regarded as taxes and to classify different types of taxes. It presents a set of detailed, internationally comparable tax data in a common format for all OECD countries from 1965 onwards. The structure of the report has been revised to improve its accessibility to users. Future editions will update databases of level and structure of government revenue sources in OECD Member countries (in co-operation with IMF), and update the interpretative guide to accommodate reference to taxes in co-operation with IMF. New OECD countries will also be included. Special features dealing with specific areas of interest (e.g. the interpretation of tax-to-GDP ratios; the impact of revised GDP figures on reported tax levels) have become a new important component of the annual report.

Publications

Revenue Statistics

Databases

Revenue Statistics

Main Developments for 2003

General aspects:

No major changes.

Financial Statistics

Statistics on Export Credits and Credit Guarantees in OECD Member Countries (Creditor Reporting System)

Purpose

Collect and make available data on officially supported export credits. Used principally to measure activity for the Participants group (ECH) and for DAC, external debt of countries and territories on the DAC List of aid recipients arising from officially supported export credits.

Objectives and outputs

Collect and make available timely and comprehensive statistics on officially supported export credits from OECD Members to all countries.

Improve consistency, presentation and coverage Update reporting guidance to maintain comparable statistics.

Support work on changing patterns of development finance and the role of official and private export credits.

Outputs include: Confidential semi-annual document on export credit activity for Participants Group (ECH); important component of external debt statistics (see External Debt Statistics activity: end-year data on export credits aggregated by debtors published annually in External Debt Statistics and International Development Statistics (CD-ROM and on-line); semi-annual data on export credits aggregated by debtors published in internet publication Joint BIS-IMF-OECD-World Bank statistics on external debt

Databases

Database on export credits and credit guarantees in OECD Member countries (Creditor Reporting System)

Main Developments for 2003

General aspects:

Revised CRS reporting directives

Continued quality control

Standardisation of data

Financial Statistics

Tax Rates

Purpose

To provide information on tax rates in OECD countries. The taxes covered are personal and corporate income taxes and social security contributions.

Objectives and outputs

The detailed data are provided to Delegates as an OLIS document, and summary tables are placed on the OECD website. This document contains tables for each of the main taxes, showing the rate and its method of application in each country.

Databases

OECD Tax Database

Main Developments for 2003

General aspects:

More detailed tables will be placed on the OECD website.

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Taxing Wages

Purpose

To provide annual data for OECD countries on the personal income taxes and social security contributions paid by employees and their employers.

Objectives and outputs

The annual "Taxing Wages" publication details the tax/benefit position of employees, covering personal income tax and social security contributions paid by employees and their employers, and universal cash benefits received by family units. Taxes and benefits are detailed for eight family-types, which differ by income level and household composition. The report also presents the resulting average and marginal tax rates. Future editions will include data on new OECD countries, and will be further revised to accommodate dynamic demand of policymakers.

Publications

Taxing Wages

Databases

Taxing Wages

Main Developments for 2003

General aspects:

Improvement in data checks and in timeliness of the publication.

Data collection:

It is anticipated that the data will be collected earlier in the year.