

# Meeting of National Economic Research Organisations, OECD Headquarters, Room CC6, 21 September 2009: Agenda

**10:00-10:15**    **Introductory remarks**

**10:15-11:40**    **Understanding the crisis**

Hans Werner SINN	IFO Institut für Wirtschaftsforschung	Casino-capitalism
Kenneth SINGLETON	National Bureau of Economic Research (NBER)	Contributions of macroeconomic shocks & liquidity shocks to risk premia
Ansgar BELKE	German Institute for Economic Research (DIW)	New kid on the block: Global excess liquidity and its implications for the sub-prime crisis
General discussion		

**11:40-11:55**

**Coffee break**

**11:55-13:00**    **Comparing with previous episodes**

Mitsuhiro FUKAO	Japan Center for Economic Research (JCER)	Comparison of this crisis with the crisis in Japan in 1997-98
Karl AIGINGER	Austrian Institute of Economic Research (WIFO)	Comparing the current crisis to the crisis of 1930 regarding depth and political response
General discussion		

**13:00-14:30**

**Lunch break**

**14:30-15:35**    **Policy responses**

Kazuo UEDA	Tokyo Centre for Economic Research (TCER)	Comparison of non-traditional monetary policies
Martin WEALE	National Institute of Economic & Social Research (NIESR)	Fiscal policy and national saving
General discussion		

**15:35-15:50**

**Coffee break**

**15:50-18:00**    **After the crisis**

David TURNER	OECD	Potential output after the crisis
Dennis SNOWER	Kiel Institute for the World Economy	Proposals for an integrated financial, monetary and fiscal architecture after the crisis
Suman BERY	National Council of Applied Economic Research (NCAER)	Likely pattern of global financial intermediation following the crisis
John FITZGERALD	Economic and Social Research Institute (ESRI)	Fiscal policy to prevent property market bubbles occurring (experience of Ireland and Spain under EMU)
Jean-Pierre DE RAAD	New Zealand Institute of Economic Research (NZIER)	New Zealand's economic challenges after the crisis
General discussion		