



JOINT MEETING OF SOUTH EAST EUROPE AND EURASIA CORPORATE GOVERNANCE ROUNDTABLES

16 February 2006

*Corporate Governance of State-Owned Enterprises
Corporate Governance of Banks*

Meeting Co-Hosted by
The Federation of Euro-Asian Stock Exchanges



With the Support of

The Government of Japan

**The Global Corporate
Governance Forum**

**CENTRE FOR
PRIVATE SECTOR DEVELOPMENT
ISTANBUL**



Session 4: The Role of Banks in Corporate Governance
Motoyuki Yufu, OECD

Motoyuki Yufu, Principal Administrator, Outreach Unit for Financial Sector Reform, OECD

1. Support for the revised Guidance of the Basel Committee

- ◆ I would like to welcome the revision of the Guidance by the Basel Committee.

2. Introducing the work of the Task Force of the *Asian Roundtable* in terms of CG of banks in Asia

- ◆ What is the *Asian Roundtable*? Why did it establish the Task Force on CG of banks in Asia?
- ◆ What kind of people are the members of the task Force? Any features worth noting?
- ◆ How have they developed the Policy Brief?
 - It is an electronic discussion group.
- ◆ What are the main characteristics of the Policy Brief worth mentioning?
 - Interdisciplinary work by both banking supervisors and capital market authorities.
 - It focuses on Asian region.
- ◆ Any coordination with the Basel Committee?

3. Further development of the work on CG of banks in Asia

- ◆ Discussions on this topic are expected to be further developed in Asia. The process is often as important as achieving outcomes.
 - Inspired by the efforts by the Task Force, the OECD and the BIS are now planning to have a joint international conference assembling banking supervisors from all over Asia. This meeting will clearly show their firm determination to work on this challenge to the rest of the world.