



## OECD GLOBAL FORUM ON INTERNATIONAL INVESTMENT

### *ENCOURAGING MODERN GOVERNANCE AND TRANSPARENCY FOR INVESTMENT: WHY AND HOW*

Hosted by the Government of South Africa  
Sandton Convention Centre  
Johannesburg, 17-18 November 2003

#### DRAFT AGENDA

*As at 13 November 2003*

#### 17 NOVEMBER 2003, MONDAY

08:00 Registration

#### **Introductory Remarks:**

“Promoting investment for development: building a shared strategy towards a shared goal”

#### 09:00-09:45

- Trevor Manuel, Minister of National Treasury, South Africa
- Richard Hecklinger, Deputy Secretary-General, OECD

[10:00 Press briefing by Minister Manuel and DSG Hecklinger]

#### SESSION 1: THE ROLE OF MODERN GOVERNMENT IN ATTRACTING INVESTMENT

**Co-chairs:** *Rajiv Sikri*, the Secretary (economic affairs), Ministry of External Affairs, India, and *Jan van Heeswijk*, Director-General, Asian Development Bank

**Rapporteurs:** *Erika Quevedo Chan*, Ministry of Economics, Mexico, and *Karen Ellis*, Department for International Development, United Kingdom

## **09:50-13:00**

All countries around the globe are searching for ways to attract greater levels of foreign, as well as domestic direct investment. One policy area that has been attracting much attention in recent years is reform of government aimed at streamlining government processes and procedures to provide non-discriminatory, better quality, and more efficient services to investors.

This session will explore how good public governance helps countries to attract investment and maximise the benefits it brings to host societies. Relevant aspects of modern public sector management, including building trust and investment openness of regulatory practices, will also be debated in light of OECD members and other country cases.

## **09:50-10.00**

Business perspective: “Attracting Investment: Making a Case for Good Governance”, *Thomas J. Bata, Chairman of OECD’s Business and Industry Advisory Committee on Non-Members*

### ***Panel Discussion***

Country specific presentations will focus on the progress made in making public governance more investor-friendly and beneficial to host economies and how governments tackle the challenges foreign investment may pose. Each presentation (15-minute) will be followed by comments and suggestions from panel members (each 5-minute) and the floor.

#### **Discussants:**

- James Emery, International Finance Corporation
- Paul Wessendorp, Advisor, Investment Promotion, UNCTAD
- Ahmed El Sayed, First Undersecretary, General Authority for Investment and Free Zones, Egypt
- Leon Zurawicki, Professor, University of Massachusetts-Boston
- Rolf Alter, Deputy Director, Directorate for Public Governance and Territorial Development, OECD

**10:00-10:15** “Mozambique, E-Government, E-Land Registry as an example for innovative governance to improve the investment climate”, *Professor Firmino Mucavele, Counsellor to the President of Mozambique*

**10:15-10:45** Comments and suggestions by discussants

**10:45-11:00** "Public Policy Actions Towards Achieving Good Governance for Investment: The Case of Chile", *Daisy Kohan, Foreign Investment Committee, Chile*

**11:00-11:30** Comments and suggestions by discussants

### ***Coffee break***

**11:45-12:00** “How can good governance transform the investment environment in the Middle East?”, *Dr. Martin Berlin, Chief Strategy Officer, Dubai Development & Investment Authority*

**12:00-12:30** Comments and suggestions by discussants

**12:30-13:00** Forum Discussion

**13:00-14:45** Lunch

\*A Drafting Group of rapporteurs/panellists/speakers will meet during the lunchtime and also on the evening of 17 November to produce a draft synthesis of discussions as an input into the Co-Chairs' Statement. The responses to an OECD survey (distributed prior to the conference) will also be used in drafting the first draft text. The draft text will be shared with participants for further comments and suggestions before being finalised and presented to the co-chairs. The Statement is also expected to feed into the new OECD "Strategy on Investment for Development", which the OECD Ministerial Council Meeting launched in May 2003. The Strategy aims to develop a framework for investment policy as a tool for policy dialogue, self-evaluation, regional co-operation and peer review.

## **SESSION 2: ACHIEVING TRANSPARENCY FOR INVESTMENT: HOW?**

**15:00-18:00**

**Co-Chairs:** Mohammed Jahed, Chief Economist, NEPAD and Francesco Olivieri, Ambassador, Permanent Delegation of Italy to the OECD, and Chairman of the OECD Committee on Co-operation with Non-Members

**Rapporteurs:** Monica Araya, Yale University, and Dikgang Rapudi, NEPAD

Transparency, a core principle of international investment policy and rules, is among the key factors influencing the investment climate. It has also been identified as a key issue for the post-Doha and Monterrey agendas on international investment. Aspects of transparency, which governments have considered, include: (a) communicating relevant information on local laws, regulations and practices, (b) notifying and providing whenever possible the opportunity to comment upon regulatory changes under elaboration and (c) procedural transparency.

The discussion will focus on what achieving transparency means in an investment policy context, learning from different experiences around the world.

**15:00-15:20** **Lead Speaker:** "How to achieve transparency for investment", Marinus Sikkel, *Chairman of the OECD Committee on International Investment and Multinational Enterprises*

### ***Panel Discussion***

*Country specific presentations will elaborate on what actions are being taken to enhance transparency in light of an indicative investment transparency checklist currently being developed by the OECD. Each presentation (15-minute) will be followed by comments and suggestions from panel members (each 5-minute) and the floor.*

### ***Discussants:***

- Baledzi Gaolathe, *Minister of Finance and Development Planning, Botswana*
- Veronica Nilsson, *Trade Union Advisory Committee to the OECD*
- Rajeev Mathur, *Director, CUTS, India*
- Andrey Kondakov (Ministry of Foreign Affairs, Russian Federation)
- Kathryn Gordon, *OECD Secretariat*

**15:20-16:05** “How does Indonesia try to enhance transparency for improving the investment climate: Achievements and Difficulties”, *Jannes Hutagalung, Deputy Minister for International Economic Co-operation, Indonesia*

*Coffee break*

**16:20-17:05** “Regulatory reform as a framework to fight corruption, build transparency and improve the business climate”, *Peter Eigen, Chairman, Transparency International*

**17:05-17:50** “Improving transparency of the investment process through stakeholder participation: The Tanzanian experience”, *Samuel Sitta, Executive Director, Tanzanian Investment Center*

*Forum discussions*

18:30 Cocktail reception hosted by the Government of South Africa

**18 NOVEMBER 2003, TUESDAY**

**SESSION 3: BUILDING CAPACITIES AND PARTNERSHIPS**

**Co-Chairs:** Richard Hecklinger, *Deputy Secretary-General, OECD*, and Lungisa Magwentshu, *Chief Executive Officer, Trade and Investment South Africa, Department of Trade and Industry*

**Rapporteurs:** Hans Christiansen, *OECD Secretariat*, and a representative from *Trade and Investment South Africa*

**09:00-12:30**

A concluding session will explore avenues for building capacities for policy transparency through the joint efforts of host countries, OECD countries, the international business community and civil society partners.

**Discussants**

- Peter Metcalfe, CEO, Foundation for the Development of Africa
- Jan van Heeswijk, Director-General, Regional and Sustainable Development Department, Asian Development Bank
- Jannes Hutagalung, Deputy Minister for International Economic Co-operation, Indonesia

**09:00-09:20** International business perspectives, *Cameron Rennie, World Business Council for Sustainable Development* and *Costas Masmanidis, Secretary-General, Black Sea Economic Co-operation Business Council*

**09:20-09:40** Multilateral organisation perspective, *Michael Klein, Vice-President, World Bank*, and *Wiseman Nkuhlu, Chairman, NEPAD Steering Committee*

**09:40-10:00** Civil Society representatives, *Peter Eigen, Chairman, Board of Directors, Transparency International*, and *Rajeev Mathur, Director, CUTS, India*

**10:00-10:20** OECD donor country perspectives, *Switzerland* (Rudolf Muller, Federal Economics Department) and *United Kingdom* (Hugh Scott, Department for International Development)

**10:20-10:40** *Coffee break*

**10:40-11:45** **Open forum for discussion**

**11:45-12.15** **Co-chairs' Concluding Remarks**

The Co-Chairs will issue a statement of the conference's results based on discussions and the drafting groups' input: The "Main Building Blocks of Governance and Transparency Affecting Investment".

**12:30** **Press conference**, moderated by Richard Hecklinger, OECD *Deputy Secretary General* and Lungisa Magwentshu, *Chief Executive Officer, Trade and Investment South Africa, Department of Trade and Industry*

**15:00-18:00** **Bilateral meetings** between participants