

Joong-Kyung CHOI, Ph. D.

Vice Minister, Ministry of Strategy and Finance

Dr. Joong-Kyung Choi was appointed as Vice Minister of the Ministry of Strategy and Finance on February 29, 2008. Prior to his appointment, he served as Alternate Executive Director at the World Bank following his term as Executive Director from August 1, 2005 to July 31, 2007.

Having joined the Ministry in 1980, Mr. Choi's key areas of involvement were macro-economic and financial policies and international finance at home and abroad.

During the Asian financial crisis, he was the key person to oversee the affairs of task force team specializing in public financial loans while simultaneously serving as Director of Financial Cooperation between 1997 and 1999 to strengthen the cooperation with other economies and organizations, notably the World Bank and IMF. In addition, by holding various posts at the Financial Policy Bureau, he built an extensive background in drafting the major polices for domestic finance during 1999 and 2000 when wrinkles of the crisis put domestic financial market in trouble. However, his experience in financial field was not limited to the domestic arena. Throughout his term as Director General of the International Finance Bureau, he clearly demonstrated his strong understanding of international financial institutions and development issues.

Outside the MOFE, Mr. Choi assisted policy planning and coordination during his secondment to the Prime Minister's Office from 1992 to 1993. On top of this, he took part in building a strong foundation for an advanced Korean financial system by being dispatched as a Visiting Fellow to the Korea Institute of Finance in 1995.

Mr. Choi was born on September 30, 1956. He earned his bachelor's and master's degrees in Business Administration from Seoul National University, and a Ph.D. in Economics from the University of Hawaii majoring in financial system of developing economies.

Mr. Choi is a member of KICPA (Korean Institute of Certified Public Accountants).

He is married with three children and resides in Seoul, Korea.