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**Negotiating Group on the Multilateral Agreement on Investment (MAI)**

**Expert Group No.5 on “Financial Services Matters”**

**AGENDA**

**Meeting on 27-29 January 1997**

## EXPERT GROUP N° 5 ON "FINANCIAL SERVICES MATTERS"

### AGENDA

27-29 January 1997

1. **Adoption of the Agenda** DAFFE/MAI/EG5/A(97)1
  
2. **Definition of “investment” and possible safeguard provisions**
  - Note by the Chair DAFFE/MAI/EG5(97)1
  - Contribution by Member countries
  - Contribution by one delegation DAFFE/MAI/RD(96)51
  - For Reference:
  - Note by the Secretariat DAFFE/MAI/EG5(96)3
  - Report by EG5 to the Negotiating Group DAFFE/MAI/EG5(96)5
  - Report by DG3 to the Negotiating Group DAFFE/MAI/DG3(96)3
  - Consolidated texts and comments DAFFE/MAI(97)1 &  
DAFFE/MAI(97)2
  - Notes by the Chairman of the Negotiating Group and the IMF staff on the relationships between the MAI and the IMF DAFFE/MAI(96)22  
DAFFE/MAI/RD(96)35
  
3. **Financial services: Follow-up**
  - Report by EG5 to the Negotiating Group DAFFE/MAI/EG5(96)5
  - For reference
  - Note by the Chair DAFFE/MAI/EG5(96)4
  - Contribution by one delegation DAFFE/MAI/EG5/RD(96)1
  
4. **Other Business**

## Notes to the Agenda

**Item 2** The Group will be invited to carry forward the debate on the definition of investment, taking into account the results of the meeting of DG3 on 11-12 December 1996 and the new mandate given to EG5 by the Negotiating Group (attached).

On the basis of a Note by the Chair, the Group will be invited in particular to give an opinion on: a) whether the financial items identified by DG3 for possible inclusion in the negative list should be included in the definition of investment; and b) on the need for general safeguard provisions in the MAI, particularly with respect to the balance of payments, taking account of the role of the International Monetary Fund.

**Item 3** The Group will be invited to continue its work, including to prepare text where necessary, on issues specific to, or particularly important for, financial services, as identified in EG5's Report to the Negotiating Group [DAFFE/MAI/EG5(96)5].

## **REVISED MANDATE FOR EXPERT GROUP N° 5 ON “FINANCIAL SERVICES MATTERS”**

1. The Expert Group, open to participation of all delegations, is charged with examining the treatment of financial services matters in the MAI, and making proposals, including proposals for text where appropriate.
2. The Group will:
  - a. finalise advice to Drafting Group N° 3 with respect to the definition of investment;
  - b. consider the need for general safeguard provisions, particularly with respect to the balance of payments, taking account of the role of the International Monetary Fund; and
  - c. complete its work with respect to issues specific to, or particularly important for, financial services.
3. The Group will meet in January and March 1997 and report to the Negotiating Group with respect to the topics in paragraph 2 a. and b. in January, and with respect to the topics in paragraph 2c. in March 1997.
4. The Group's mandate will terminate after its report to the Negotiating Group, unless the Negotiating Group decides otherwise.