



Negotiating Group on the Multilateral Agreement on Investment (MAI)

Expert Group No.5 on “Financial Services Matters”

AGENDA

Meeting on 5-6 December 1996

EXPERT GROUP N° 5 ON "FINANCIAL SERVICES MATTERS"

AGENDA

5-6 December 1996

1. **Adoption of the Agenda** DAFFE/MAI/EG5/A(96)2

2. **Adoption of the Summary Record** DAFFE/MAI/EG5/M(96)1

3. **Treatment of prudential measures and definition of investors: Follow up**

For reference

Annex to DAFPE/MAI/EG5/M(96)1

4. **Selected issues relevant to financial services**

Note by the Chair DAFFE/MAI/EG5(96)3

For reference

The Treatment of Financial Matters in the MAI DAFFE/MAI(96)25
(Note by the Chairman of the Negotiating Group)

5. **Definition of "investment"**

Note by the Secretariat DAFFE/MAI/EG5(96)4

For Reference:

Consolidated Texts and Comments by DG1, DG2 and DG3 DAFFE/MAI(96)16/REV1

Report by DG3 to the Negotiating Group DAFFE/MAI/DG3(96)1

6. **Report to the Negotiating Group**

7. **Other Business**

Notes to the Agenda

Item 3 The Group will be invited to fix the proposed text on prudential measures with respect to the term “providing” and finalise its comments on the definition of “investor” with respect to branches contained in the Annex to DAFPE/MAI/EG5/M(96)1.

Item 4 The Group will be invited to identify and make proposals, where appropriate, on issues important for, or specific to, financial services (other than the treatment of prudential measures).

The Note by the Chair which identifies six issues for consideration will provide a basis for the discussion. Written country contributions are also welcome.

Item 5 The Group will be invited to continue its consideration of the definition of investment with a view to providing advice on this matter as requested by DG3. A Note by the Secretariat [DAFFE/MAI/EG5(96)4], prepared at the request of the Group, provides an analysis of the issues involved.

Item 6 In accordance with the mandate given by the Negotiating Group, the Group needs to prepare a report on the results of its work for the Negotiating Group’s consideration at its meeting on 18-20 December 1996. Elements of this report should include the proposed text on prudential measures and attached commentary, the comments on the definition of investors, as will be discussed under item 3, and the outcome of the discussions under items 4 and 5 of the Agenda.

MANDATE FOR EXPERT GROUP N° 5 ON “FINANCIAL SERVICES MATTERS”

1. The Expert Group, open to participation of all delegations, is charged with examining the treatment of financial services matters in the MAI, and in particular the development of text on the treatment of prudential measures.
2. The Group may also identify and, where appropriate, make proposals on other issues important for, or specific to, financial services which need to be addressed under the agreement, including the definition of investors and investments.
3. The Group will meet in October, and possibly in November or December, and report to the Negotiating Group at its December 1996 meeting.
4. The Group's mandate will terminate after its report to the Negotiating Group, unless the Negotiating Group decides otherwise.