



Negotiating Group on the Multilateral Agreement on Investment (MAI)

Expert Group No.3 on “Special Topics”

SUMMARY RECORD

Meeting on 17-19 June 1996

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17-19 (a.m.) June 1996

1. Adoption of the Agenda

In adopting the Agenda [DAFFE/MAI/EG3/A(96)2], the Expert Group also decided to examine a revised Chairman's Note on Key Personnel [DAFFE/MAI/EG3(96)1/REV1] based on the discussion held by the Group at its first meeting on 28-30 May 1996.

2. Adoption of the Summary Record of the meeting on 28-30 May 1996

The Expert Group approved the Summary Record [DAFFE/MAI/EG3/M(96)1].

3 - 5. Privatisation, Monopolies/State Enterprises and Corporate Practices

The Expert Group:

- examined in sequence the Chairman's Notes on Privatisation [DAFFE/MAI/EG3(96)4], Monopolies [DAFFE/MAI/EG3(96)5] and Corporate Practices [DAFFE/MAI/EG3(96)6];
- Noted the comments by Delegations on these three papers;
- Noted the Chairman's intention to circulate, as soon as possible after the meeting, a preliminary revision of each of the Notes which experts will be invited to comment on in writing. More definitive Notes would then be submitted for the Group's consideration at its September 1996 meeting.
- Also noted the Chairman's intention to circulate a background note relevant to the Group's discussion on Investment Incentives summarising international disciplines and recent analytical work in this area.

6. Other Business and Future Work

- a) The Expert Group discussed the Chairman's Note on Key Personnel [DAFFE/MAI(96)1/REV1] and agreed to consider a more definite Note on this issue at its September 1996 meeting. It noted the Chairman's intention to ask experts to comment in writing on a preliminary version of this Note well ahead of that meeting.
- b) At its 9-11 (a.m.) September 1996 meeting, the Expert Group will need to finalise its proposals, including those for texts where appropriate, on all six special topics appearing in its mandate (key personnel, performance requirements, incentives, privatisation, monopolies/state enterprises and corporate practices). These proposals will be submitted to the Negotiating Group's for its consideration at its 11(p.m.)- 13 September 1996 meeting.