



Negotiating Group on the Multilateral Agreement on Investment (MAI)

Drafting Group No.3 on Definition, Treatment and Protection of Investors and Investments

SUMMARY RECORD

Meeting on 15-16 September 1997

**DG N° 3 ON DEFINITION, TREATMENT AND PROTECTION
OF INVESTORS AND INVESTMENTS**

**Summary Record of the Meeting
held on 15-16 September 1997**

1. Adoption of the agenda

The Group adopted the Agenda [DAFFE/MAI/DG3/A(97)7].

2. Approval of the Summary Record

The Group approved the Summary Record of the meeting held on 30 June 1997 [DAFFE/MAI/DG3/M(97)6].

3. Reservations

a) Draft Article on Lodging Reservations

The Group:

- Discussed the draft Article on the lodging of country specific reservations (last discussed at its April meeting) on the basis of a Note by the Chairman [DAFFE/MAI/DG3(97)12].
- Noted that a contribution by two delegations on “Introduction to Annex B” was available [DAFFE/MAI/DG3/RD(97)19].

b) Modification of Schedules of Reservations

The Group considered the desirability of a provision on modification of country-specific schedules of reservations, on the basis of a Note by the Chairman [DAFFE/MAI/DG3(97)13].

4. Pursuit of Issues discussed in May and June

The Group discussed further the issues discussed in its report submitted to the Negotiating Group at its June Meeting [DAFFE/MAI/DG3(97)10/FINAL] concerning a possible broader application of proposed financial services provisions (in relation to information transfers and data processing; membership of self-regulatory bodies and associations; recognition arrangements; authorisation procedures; and transparency); the treatment of cross-border trade in services in the MAI; and the Transfers article of the MAI (paragraph 4.6).

5. Other business/Future work

The Group agreed on a report to the Negotiating Group on the results of its discussions of items 3 and 4 [this report was subsequently submitted to the Negotiating Group at its meeting on 18-19 September 1997 and circulated as DAF/MAI/DG3(97)14].

The Group will meet next on 3-4 November 1997.