



Negotiating Group on the Multilateral Agreement on Investment (MAI)

Drafting Group No.3 on Definition, Treatment and Protection of Investors and Investments

SUMMARY RECORD

Meeting on 30 June 1997

DG N° 3 ON DEFINITION, TREATMENT AND PROTECTION OF INVESTORS AND INVESTMENTS

Summary Record of the Meeting held on 30 June 1997

1. Adoption of the agenda

The Group adopted the Agenda [DAFFE/MAI/DG3/A(97)6].

2. Approval of the Summary Record

The Group approved the Summary Record of the meeting held on 12 May 1997 [DAFFE/MAI/DG3/M(97)5].

3. Four selected Issues

The Group:

- Noted contributions by two delegations [DAFFE/MAI/DG3/RD(97)16 and 17] on the four selected issues discussed at its previous meeting (information transfers and data processing; membership of self-regulatory bodies and associations; recognition arrangements; authorisation procedures);
- Finalised its draft report to the Negotiating Group DAFFE/MAI/DG3(97)10 prepared on these issues following the previous meeting.

4. Three further Issues

The Group:

- Discussed three other issues: the treatment of cross-border services, transfers (paragraph 4.6) and transparency;
- Agreed that a draft report to the Negotiating Group on the results of its discussions be prepared and circulated to DG3 delegates for finalisation and approval on the day after the meeting. [The results of the discussions under items 3 and 4 have been combined in a consolidated report submitted to the Negotiating Group at its meeting on 2 July 1997 and subsequently circulated as DAFFE/MAI/DG3(97)10/FINAL].

5. Other business/Future work

The Group will meet next on 15-16 September 1997.