



Negotiating Group on the Multilateral Agreement on Investment (MAI)

Drafting Group No.3 on Definition, Treatment and Protection of Investors and Investments

SUMMARY RECORD

Meeting on 16-18 September 1996

DG N° 3 ON DEFINITION, TREATMENT AND PROTECTION OF INVESTORS AND INVESTMENTS

SUMMARY RECORD OF THE MEETING HELD ON 16-18 SEPTEMBER 1996

1. Adoption of the Agenda

The Drafting Group adopted the agenda [DAFFE/MAI/DG3/A(96)2].

2. Approval of the Summary Record of the meeting held on 24-26 June 1996

The Group approved the Summary Record [DAFFE/MAI/DG3/M(96)1].

3/4. Further discussion of issues considered in June and other outstanding issues

In accordance with its mandate, the Drafting Group continued its examination of selected issues arising from the consolidated reports of Drafting Groups 1 and 2 [DAFFE/MAI(96)16]. It discussed possible solutions to these issues and to other outstanding issues in the consolidated reports, taking account of guidance provided by the Negotiating Group [DAFFE/MAI/M(96)4], the Chairman's Aide Memoire from the first meeting [DAFFE/MAI/DG3(96)2], and several contributions by delegations [DAFFE/MAI/DG3/RD(96)5, DAFPE/MAI/DG3/RD(96)7, DAFPE/MAI/DG3/RD(96)6, DAFPE/MAI/DG3/RD(96)8 and DAFPE/MAI/DG3/RD(96)4].

The discussion resulted in agreement on the text of a report to the Negotiating Group containing, for each of 15 distinct issues, agreed text or options including text, together with an explanatory "commentary". It was agreed that the Chair would transmit this report to the Negotiating Group under cover of a "synoptic table" and a brief transmittal note [DAFFE/MAI/DG3(96)3].

5. Future work

The Group agreed that, although it had not been possible to deal with all the issues outstanding, it had fulfilled its mandate. The Group nevertheless stood ready to carry this work further should the Negotiating Group decide to give it a new mandate.