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**Negotiating Group on the Multilateral Agreement on Investment (MAI)**

**Drafting Group No.3 on Definition, Treatment and Protection of Investors and Investments**

**AGENDA**

**Meeting on 4 December 1997**

**DG N° 3 ON DEFINITION, TREATMENT AND PROTECTION  
OF INVESTORS AND INVESTMENTS**

**AGENDA**

4 December 1997

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| <b>1. Adoption of the Agenda</b>   | DAFFE/MAI/DG3/A(97)9 |
| <b>2. Approval of the Summary Record of the meeting held on 30-31 October 1997</b> | DAFFE/MAI/DG3/M(97)8 |
| <b>3. Draft Article on Lodging Country Specific Exceptions</b>                     |                      |
| -- Note by the Chairman  | DAFFE/MAI/DG3(97)16  |
| <u>For reference</u>   |                      |
| -- Report to the Negotiating Group   | DAFFE/MAI/DG3(97)15  |
| <b>4. Labour and Environment</b>   |                      |
| -- Note by the Chairman  | DAFFE/MAI/DG3(97)18  |
| <b>5. Generalisation of Financial Services Texts</b>                               |                      |
| -- Note by the Chairman  | DAFFE/MAI/DG3(97)17  |
| <u>For reference</u>   |                      |
| -- Report to the Negotiating Group   | DAFFE/MAI/DG3(97)15  |
| <b>6. Other Business/Future Work</b>   |                      |

## Notes to the Agenda

### Item 3. Draft Article on Lodging Country Specific Exceptions

The Group is invited to continue its work, with a view to finalising options for text, on the draft Article on the lodging of country-specific exceptions, on the basis of a Note by the Chairman DAFFE/MAI/DG3(97)16. This Note identifies remaining outstanding issues and, where appropriate, possible solutions.

### Item 4. Labour and Environment

As requested by the Negotiating Group at its meeting on 29-30 October, the Group is invited to refine existing text or develop options for text -- without prejudice to the “three anchor” approach and without attempting to make political choices -- *inter alia*, in the following areas:

1. Preamble.
2. “Not lowering standards”, including the possible need for separate text on labour and environment.
3. A clause taking into account Article XX in the GATT, paragraph 4 in the draft MAI Article on Performance Requirements and NAFTA, paragraph 1114(1).

A Note by the Chairman [DAFFE/MAI/DG3(97)18] identifies issues to be addressed at this meeting and reproduces relevant texts for reference purposes.

### Item 5. Generalisation of Financial Services Texts

The Group is invited to conclude its work on the possible generalisation of certain financial services texts, on the basis of a Note by the Chairman DAFFE/MAI/DG3(97)17. This Note identifies remaining outstanding issues and suggests how they might be presented to the Negotiating Group.