



ASEAN-OECD INVESTMENT POLICY CONFERENCE 18-19 November 2010, ASEAN Secretariat, Jakarta, Indonesia

Programme

This ASEAN-OECD Investment Policy Conference is part of the continuing and deepening dialogue between the OECD and ASEAN to share experience and better practices in investment policies.

Day 1, Thursday, 18 November 2010

08.30 - 09.00 Registration

09.00 - 09.30 Official Opening

- Opening Remarks by ASEAN Deputy Secretary-General Sundram Pushpanathan
- Remarks by OECD Deputy Secretary-General Mario Amano

Session I: Policy Reforms and Investment Attractiveness in ASEAN and OECD

ASEAN economies have benefited from both domestic and foreign direct investment. Open and outward-oriented policies have enabled major ASEAN economies to join international production networks by exploiting comparative advantage. Foreign direct investment (FDI) flows to the region have been the driving force for this phenomenon.

As many other economies have adopted more open and outward-oriented policies, competition for FDI has become more intense both globally and regionally. Since the Asian economic crisis, ASEAN economies have made joint efforts to improve their investment climates. How much has been achieved by ASEAN in improving the region's investment climate? What impact has the current global crisis had on ASEAN's relative appeal to investors?

Session Chair: Ms. Ma. Corazon Halili-Dichosa, Director, Policy and Planning Department, Philippine Board of Investments

9.30 - 11.00 ASEAN's Record in Attracting Investment

- *"The ASEAN market from an investor perspective: trends in FDI outflows from OECD member countries"*
Presentation by Mr. Andrea Goldstein, Head of Global Relations, OECD Investment Division
- *"Post-Crisis FDI Inflows to ASEAN"*
Presentation by Ms. Melanie S. Milo, PhD., Assistant Director, Macroeconomic and Finance Surveillance Office, ASEAN Secretariat

11.00 - 11.15 Coffee Break

11.15 - 12.30 The Evolution of Investment Policies: Towards Greater Openness

- *“Trends in FDI Liberalisation in Selected OECD and Major Non-OECD Member Countries; Findings from the OECD-UNCTAD reports to the G20 on Recent Investment Measures”*.
Presentation by Dr. Stephen Thomsen, Senior Economist, OECD Investment Division
- *“Investment policy co-operation in ASEAN leading up to ACIA”*
Presentation by Ms. Nor Ashikin Johari, Assistant Director, Department of International Trade, Ministry of Foreign Affairs & Trade, Brunei Darussalam
- *“Investment Policy Liberalisation and Co-operation in ASEAN – Individual Country View”*
Presentation by Ms. Jaratrus Chamratitirong, Second Secretary, Ministry of Foreign Affairs, Thailand

12.30 - 13.30 Lunch Break

Session II: Achieving A Better Investment Environment in ASEAN

The Policy Framework for Investment (PFI) was developed at the OECD in 2006 by government officials from OECD and non-OECD countries, including ASEAN members. The PFI is designed to help governments design and implement policy reforms to create an attractive investment climate and enhance the development benefits of investment to society. It is increasingly used by ASEAN member governments to assess their investment-related policies. The PFI is also a useful framework for peer dialogue.

Effective implementation of policy reforms requires a good monitoring framework. There are already various methods to measure progress in investment climate reforms. Which methods are most suitable for ASEAN or do we need to tailor-make one for ASEAN?

Session Chair: Mr. Toru Shimizu, Vice Chair of OECD Investment Committee; and Director, International Economy Division, Economic Affairs Bureau, Ministry of Foreign Affairs, Government of Japan

13.30 - 14.45 Use of the PFI in support of investment climate reforms

- *“The PFI and PFI Toolkit”*
Presentation by Ms. Misuzu Otsuka, Economist, OECD Investment Division
- *“Indonesian Experience in Conducting Investment Policy Reviews Based on The PFI”*
Presentation by Ms. Huda Bahweres, Assistant Deputy Director for International Economic Cooperation and Financing, Co-ordinating Ministry for Economic Affairs, Indonesia
- *“JICA's Experience in Utilising the PFI in Its Assistance on Investment Climate Reforms in Cambodia and Others”*
Presentation by Mr. Toru Homma, Senior Advisor, Private Sector Development: Trade, Investment & Industry, Japan International Cooperation Agency

14.45 - 15.00 Coffee Break

15.00 - 17.00 Monitoring Progress in Investment Facilitation

- *“Best practices in Investment Promotion and Facilitation of Some OECD Countries”*
Presentation by Mr. Andrew Proctor, Investment Policy and Promotion Consultant
- *“Czech experience in attracting foreign investment”*
Presentation by Ms. Lenka Hrebickova, Head of the Department for Clusters and Cooperation, CzechInvest
- *“Outputs from the Investment Promotion and Facilitation Survey in ASEAN”*
Presentation by Prof. Ponciano S. Intal, Jr., Senior Researcher, ERIA.
- *“Improving Investment Climate in The Region with Economic Governance Index”*
Presentation by Dr. Bruce Tolentino, Chief Economist, Asia Foundation.

Day 2, Friday, 19 November 2010

Session III: The Role of international investment agreements in ASEAN

The number of bilateral investment agreements and regional trade agreements with investment chapters has been increasing rapidly. ASEAN member countries have also been active in investment diplomacy. What benefits do ASEAN countries and treaty counterparts expect from these agreements? What approaches are taken by ASEAN countries in negotiating agreements?

Session Chair: Ms. Anna M. Robeniol, Assistant Director, Head, External Economic Relations Division, Market Integration Directorate, ASEAN Economic Community Department, ASEAN Secretariat

09.00 – 10.30 How to benefit most from investment agreements in ASEAN

- *The EU’s Approach to FTAs in ASEAN region*
Presentation by Mr. Walter van Hattum, First Secretary, Economic and Trade Section, EU Delegation to Indonesia
- *The ASEAN-Korea FTA*
Presentation by Ms. Yang Sooyoung, Assistant Director, FTA Division, Ministry of Knowledge Economy, Korea
- *The ASEAN-Australia-New Zealand FTA*
Presentation by Ms. Elly Lawson, Economic Counsellor, Australian Embassy in Indonesia

10.30 – 11.25 Approaches to international investment agreements

- Presentation by Mr. Marcel Proksch, Officer-in-Charge, Private Sector and Development Section, Trade and Investment Division, UNESCAP
- Presentation by Mr. Antony Crockett, Associate, Clifford Chance LLP

11.25 – 11.40 Coffee Break

11.40 – 12.00 Does ACIA bring a new dimension to international investment agreements?

- “*Technical aspects of ACIA and implementation plan of ACIA*”
Presentation by Ms. Vilawan Mangklatanakul, Ministry of Foreign Affairs, Thailand

12.00 – 13.00 Lunch Break

Session IV: How to attract more investment in ASEAN and leverage its positive impact on development?

Although ASEAN member economies are at different stages of development, they all agree on the importance of promoting investment in the region. What has been achieved so far by ASEAN member countries in improving their investment climates? What are the major constraints and challenges? How can international instruments for corporate responsibility, like the OECD Guidelines for Multinational Enterprises, enhance the positive contribution of responsible international business to development?

Session Moderator: Ms. Desi Anwar, Senior Journalist

13.00 – 15.00 A Panel Discussion

- Dr. Andreas Kleine, Economic Counsellor, German Embassy in Indonesia
- Mr. Efren V. Leano, Executive Director, Board of Investments, The Philippines
- Dr. Bruce Tolentino, Chief Economist, Asia Foundation
- Mr. Soichiro Sakuma, Executive Director, Nippon Steel Corporation; and Vice-Chair of the BIAC MNE Committee
- Mr. Shariq Mukhtar, Country Officer, Citibank
- Mr. Marcel Proksch, Officer-in-Charge, Private Sector and Development Section, Trade and Investment Division, UNESCAP

15.00 – 15.15 Coffee Break

Session V: Conclusions and Next Steps

15.15 – 16.00 Concluding Remarks and Next Steps

- Remarks by OECD Deputy Secretary-General Mario Amano
- Closing Remarks by ASEAN Deputy Secretary-General Sundram Pushpanathan