

LATIN AMERICA AND CARIBBEAN-OECD
INVESTMENT INITIATIVE

**Conference on Investment for Jobs and Development
in Latin America and the Caribbean**

**27-28 September 2010
Santiago, Chile**

FINAL PROGRAMME

Conference on Investment for Jobs and Development in Latin America and the Caribbean

**Santiago, Chile, 27-28 September 2010
Sheraton Santiago Hotel & Convention Centre**

What's the context?

The global financial and economic crisis has caused international investment to fall worldwide by 70% over the past two years. At the outset of the downturn, it seemed that Latin America would weather the storm. However, in 2009 the crisis hit the region, and international investment flows tumbled to half of their former levels. 2010 has signalled the beginning of a rebound in the region, and on current trend, international investment into Latin America looks set to triple to record levels not seen since 2000. The main question now is: what do governments need to do to ensure that this investment rebound is sustainable and fair, and makes a lasting contribution to jobs and development.

What will be discussed?

This high level meeting will initiate dialogue on key investment policy issues in Latin America from a Latin American perspective, taking into account the social and economic development needs and objectives of the region. It will identify priority areas for data gathering, analysis and capacity building with a view to generating practical policy solutions that governments can put into action. Based upon an initial round of consultations in the region on the investment policy priorities that governments face, six panels of internationally renowned experts will discuss the following topics:

- Transparent and predictable policy frameworks for investment;
- The Latin American experience with investment promotion and facilitation;
- The integration of small and medium-sized enterprises in global value chains;
- Public-private partnerships in infrastructure;
- Responsible business conduct in Latin America; and
- Latin America as a leader in green investment and growth.

Who will be there?

Hosted by the Government of Chile, this first meeting of the Investment Pillar of the Latin America and the Caribbean-OECD Initiative will bring together policymakers, international experts and other interested stakeholders, from business, labour, and civil society. The leading intergovernmental organizations in the region will also be represented, including UNECLAC, the IADB, and the World Association of Investment Promotion Agencies (WAIPA), currently chaired by Brazil.

What's the format?

The objective of this event is to promote dialogue and closer co-operation on pressing issues facing the investment policy community in Latin America and the Caribbean. As such, the sessions will be organized as moderated panel discussions, with ample time for questions and discussion with the audience.

Final programme

Investment for Jobs and Development in Latin America and the Caribbean Santiago, Chile, 27-28 September 2010

| DAY 1 – 27 SEPTEMBER 2010 | |
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| 08:00 | Registration opens |
| 9:00 – 9:30 | <p>Opening remarks</p> <p>Mr. Rodrigo Álvarez, Under Secretary of Finance of Chile</p> <p>Mr. Richard Boucher, Deputy Secretary-General, OECD</p> <p>Ms. Alicia Bárcena, Executive Secretary, ECLAC</p> <p>Mr. Jean Philippe Pening Gaviria, Director of Infrastructure and Sustainable Energy of the National Planning Department, Colombia</p> <p>Mr. Juan Manuel Cabrera Hernández, Ambassador of Spain to Chile</p> |
| 9:30 – 11:00 | <p>Panel 1: Transparent and predictable policy frameworks for investment</p> <p>Latin American and Caribbean countries have become increasingly open to foreign investment. Combined with sound macro-economic frameworks and generally improved policy frameworks, this explains why the region experienced a much shorter 'FDI recession' than many other regions as well as the strong international investment rebound currently underway. However, there remain important global economic threats (such as a slowdown in demand for LAC exports in key international markets) as well as challenges within the region, such as impediments to regional investment and closer economic integration. The session will explore questions such as:</p> <ul style="list-style-type: none"> • What are the most important policy bottlenecks for businesses to invest in Latin America? • What are the sectors where more business investment is needed and how open are these sectors to private and international investment? • How important are Latin American multinational enterprises as sources of investment, jobs, and economic development in the region? • How can Latin American governments improve dialogue and partnership with business in support of more transparent and predictable policy frameworks for investment? • How could co-operation between Latin American governments on international investment issues be improved? |
| | <p>The Moderator:</p> <p>Mrs. Kathleen Barclay, Partner at Asesorías KCB, Director of Amcham, and Past President of AACCLA</p> <p>The Panel:</p> <p>Mr. Luis Eduardo Escobar, Head of Research, Imaginacion Consultores, former Chair of the intergovernmental Task Force at the OECD that developed the Policy Framework for Investment</p> <p>Mr. Mario Cimoli, Director, Productivity and Management Division, ECLAC</p> <p>Mr. Bevan Narinesingh, Senior Legal Officer, CARICOM</p> <p>Mr. Claudio Muñoz, Chairman, Telefónica Chile</p> |
| 11:00 – 11:30 | Coffee break |

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| 11:30 – 13:00 | <p>Panel 2: The Latin American experience with investment promotion and facilitation</p> <p>Latin America has always been a leader with respect to investment promotion and facilitation. The panel for this session will bring together heads of investment promotion agencies (IPAs) from across the region to share their experiences and to consider how Latin American IPAs might better co-ordinate and co-operate with a view to increasing their effectiveness and impact. The session will explore questions such as:</p> <ul style="list-style-type: none"> • How can Latin American IPAs become more effective advocates of policy reforms to promote more and better investment for development? • Are IPAs in Latin America sufficiently involved in policy formulation and implementation? • What policy tools are available to IPAs to boost their capacity for analysis and measuring performance? <p>The Moderator:</p> <p>Mr. Roberto Sapag, Editor, Diario Financiero</p> <p>The Panel:</p> <p>Ms. Beatriz Nofal, Former Head of Argentina's Investment Development Agency and Director for South America for the World Association of Investment Promotion Agencies</p> <p>Ms. Irene Arguedas, Director, COMEX, Costa Rica</p> <p>Mr. Matías Mori, Vice President, Foreign Investment Committee, Chile</p> <p>Mr. Alvaro Calderon, Economic Affairs Officer, Division for Production, Productivity and Management, ECLAC</p> |
| 13:00 – 14:30 | Lunch |

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| <p>14:30 – 16:00</p> | <p>Panel 3: The integration of SMEs in global value chains</p> <p>SME creation and growth are key factors for employment creation and economic development. This session will focus on the implications of globalization for SMEs in the LAC region, and recent policy reforms and challenges of Latin American and Caribbean countries to encourage SME creation. Good practices will be considered on how to create linkages between SMEs and MNEs with a view to promoting skills, innovation and the development of higher value added exports. A particular emphasis will also be placed on the promotion of alternative sources of finance. The session will explore questions such as:</p> <ul style="list-style-type: none"> • What are the most important policy impediments to SME development in Latin America? • What can governments do to support SME-MNE linkages? • What would governments need to measure in order to achieve better informed policies supporting SME growth and development? • Should governments put in place policies specifically tailored for SMEs to address such issues as financing, skills development, and access to international markets? <p>The Moderator:</p> <p>Mr. Mario Cimoli, Director, Productivity and Management Division, ECLAC</p> <p>The Panel:</p> <p>Mr. Vicente Caruz Middleton, President, Sociedad de Inversiones Norte Sur and President, Fundación Empresarial EuroChile</p> <p>Mrs. Carolyn Robert, Trade and Integration Lead Specialist, Trade Sector, Inter-American Development Bank</p> <p>Mr. Anthony O’Sullivan, Head, OECD Division on Private Sector Development, Directorate for Financial and Enterprise Affairs</p> <p>Mr. Osvaldo Rosales, Director, Division on International Trade and Regional Integration, ECLAC</p> |
| <p>16:00 – 16:30</p> | <p>Coffee break</p> |

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| <p>16:30 – 18:00</p> | <p>Panel 4: Public-private partnerships in infrastructure</p> <p>A key feature of the 2002 Monterrey Consensus was the recognition that more private investment, including international investment, is needed to meet international agreed development objectives, especially in infrastructure. By some estimates, the need for infrastructure investment worldwide in the coming decades just to meet basic demand is approximately \$1.8 trillion every year. Governments do not have sufficient resources to achieve such levels of infrastructure investment – the private sector needs to be involved. This session will consider questions such as:</p> <ul style="list-style-type: none"> • What have been the experiences of Latin American governments with public-private partnerships (PPPs) in infrastructure? • What lessons have been learned for creating PPPs that work? • How can PPPs ensure that the social dimension associated with critical services, such as water and sanitation, is addressed, while at the same time creating the needed incentives for private investors to invest and contribute their know-how and efficiency? • How can tools such as the OECD’s Principles for Private Sector Participation in Infrastructure best be applied and adapted in the Latin American context? <p>The Moderator:</p> <p>Mr. Jean Philippe Pening Gaviria, Director of Infrastructure and Sustainable Energy of the National Planning Department, Colombia</p> <p>The Panel:</p> <p>Mr. Gonzalo Ferre, Director General, Abertis</p> <p>Mr. Erasmo de Alfonso, Aquafed</p> <p>Ms. Kassi Tallent, lawyer, Crowell & Moring LLP and Fortunati y Asociados Argentina</p> <p>Mr. Patricio Rozas, Economic Affairs Officer, Division on Natural Resources and Infrastructure, ECLAC</p> <p>Mr. Michael Gestrin, Senior Economist, OECD Investment Division</p> |
| <p>20:00</p> | <p>Gala dinner</p> |

DAY 2 – 28 September 2010

9: 30 – 11:00

Panel 5: Responsible business conduct in Latin America

This session will bring together policy makers and business leaders to discuss responsible business conduct in Latin America and the Caribbean. This session will focus on initiatives to promote responsible business conduct, and the supporting role of public policies and international instruments such as the ILO Tripartite Declaration and the OECD Guidelines for Multinational Enterprises. Against the backdrop of the consultations to review the OECD Guidelines, which were launched by the 42 OECD and non-OECD adhering countries in June 2010, this session will provide an opportunity to bring the Latin American perspective to this process. The session will explore questions such as:

- What dimensions of responsible business conduct are most important in the Latin American context?
- What can governments do to promote responsible business conduct in Latin America?
- How might Latin American governments enhance their co-operation on responsible business conduct issues and could the existing network of the five National Contact Points in Latin America for the OECD Guidelines play a role in this regard?

The Moderator:

Mrs. Karen Poniachik, Visiting Fellow, Center for Hemispheric Policy, University of Miami, former Special Envoy to the OECD, former Minister of Mining, Chile

The Panel:

Mr. René Muga, Senior Vice President of Corporate Affairs, LAN Airlines

Mr. Michael Gestrin, Senior Economist, OECD Investment Division, Directorate for Financial and Enterprise Affairs

Mr. Mario Castillo, Director, Division for Production, Productivity and Management, ECLAC

11:00 – 11:30

Coffee break

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| <p>11:30 – 13:00</p> | <p>Panel 6: Latin America as a leader in green investment and growth</p> <p>Latin America plays a crucial role in the earth’s ecosystem and represents one of the most biologically diverse and complex regions in the world. Many countries in the region have started to promote themselves as havens for ‘green investment’. This session will explore the potential for governments to adopt policies that both promote private investment as well as support truly sustainable growth and development. The session will explore questions such as:</p> <ul style="list-style-type: none"> • Can green investment be viable without government support? • How can the OECD’s Green Growth Strategy be applied and adapted to the Latin American context? • What role exists for co-operation at the regional level to promote green investment and growth? <p>The Moderator:</p> <p>Mr. Richard Boucher, Deputy Secretary-General, OECD</p> <p>The Panel:</p> <p>Mr. Rafael Guilisasti, President, CPC</p> <p>Mr. Sebastián Ainzúa Auerbach, Coordinator de Programas de la Oficina Regional para el Conosur, Fundación Heinrich Böll</p> <p>Mr. Andrés Romero, Partner, Sustentank Consultants, Ex Director of Country Energy Efficiency Program of Chile</p> |
| <p>13:00 – 13:15</p> | <p>Closing remarks by the conference hosts</p> <p>Mr. Raul E. Saez, Permanent Representative of Chile to the OECD</p> <p>Mr. Richard Boucher, Deputy Secretary-General, OECD</p> |
| <p>13:15 – 16:00</p> | <p>Working lunch for the members of the Intergovernmental Steering Group for the LAC-OECD Investment Pillar (see separate agenda)</p> |