



Centro de Promoção de Investimentos
(Investment Promotion Centre)

ANNUAL HIGH-LEVEL MEETING

ADVANCING INVESTMENT POLICY REFORM IN AFRICA

THE MOZAMBICAN EXPERIENCE

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CPI – INVESTMENT PROMOTION CENTRE

INVESTMENT POLICY REFORM MOZAMBICAN EXPERIENCE

1. Background on Mozambique
2. Is There a need for Reforms?
3. At what extend the Reforms should be done?
4. Major stakeholders?
5. Infrastructures?

INVESTMENT POLICY REFORM MOZAMBICAN EXPERIENCE

- BACKGROUND

- Multiparty democracy since 1994;
- Last 10 years annual growth rate average 7%;
- Average annual FDI 500 to 600 millions USD excluding major projects;
- Major investment sectors: Tourism, Agriculture, construction, mining, manufacturing industry and logistics;
- Major top 10 FDI: SA, Mauritius, UK, and Portugal.

Mozambique

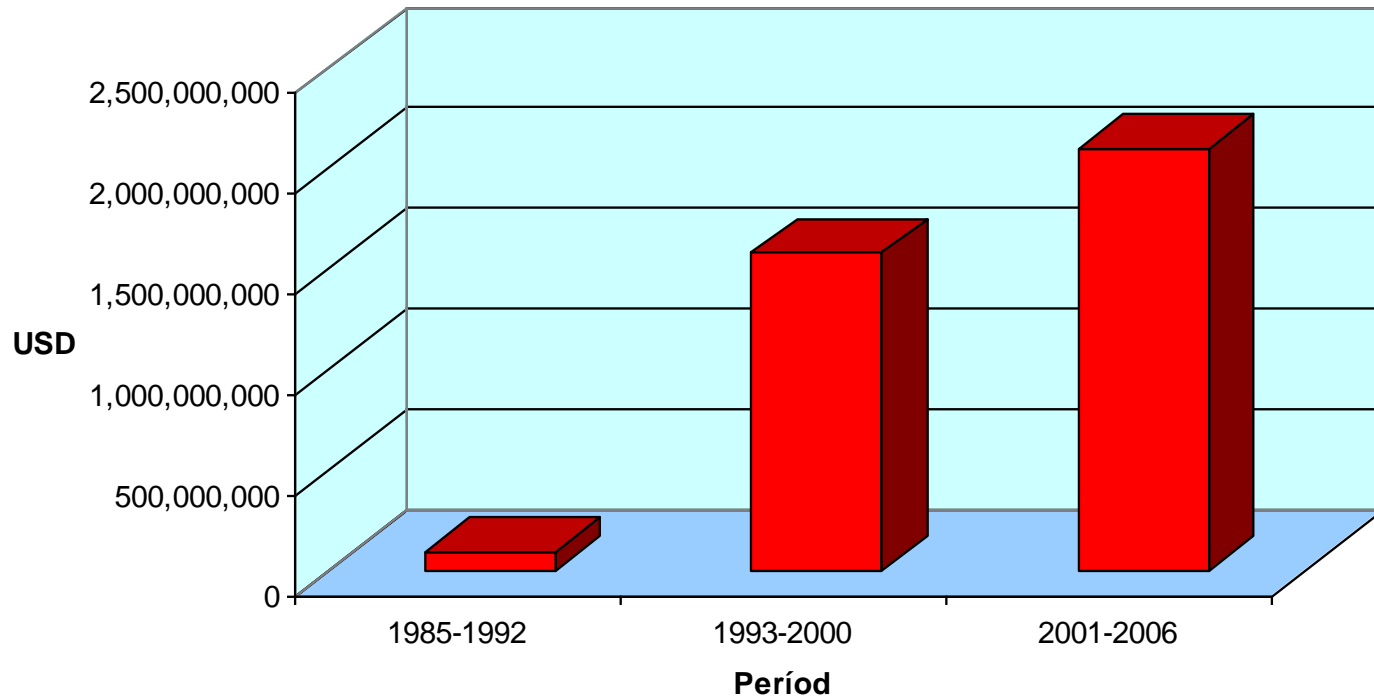
- **Location:** Southern Africa
- **Borders**
 - Tanzania
 - Malawi
 - Zambia
 - Zimbabwe
 - África do Sul
 - Suazilândia
- **Capital:** Maputo
- **Population:** 20 530.714 (2007)
- **Total Area:** 799,380 Km²
- **Cost:** 2,515 Km
- **Main Rivers:**
 - Zambeze
 - Rovuma
 - Lúrio
 - Limpopo
 - Messalo
- **Main Lake:** Niassa



Investment Flow

Aproved Investment

IDE Evolution



INVESTMENT POLICY REFORM MOZAMBICAN EXPERIENCE

- IS THERE A NEED FOR REFORMS? AT TO WHAT EXTENSION?
 - Evaluation on the major impacts of the investment policy (FDI trends; job creation, GNP, tax revenues);
 - Recognition of the need of such reforms to improve the investment climate, even if most of the trends are positive;
 - Investment policy reform is an ongoing process and permanent (at least for African countries we should not feel happy based only on statistics)

INVESTMENT POLICY REFORM

MOZAMBICAN EXPERIENCE

- Extension of the reforms should be based on the definition of priorities and having a focus on those few priorities
- Public Sector Reform
 - Investment law regulation;
 - Industrial development policy;
 - Agricultural mapping and zoning;
 - Bio-fuel strategy
 - Code of Fiscal benefits;
 - Free & Special Economic Zones;
 - Technology & Scientific Parks;

INVESTMENT POLICY REFORM

MOZAMBICAN EXPERIENCE

- MAJOR STAKEHOLDERS (main interest)
 - Government (policy definition and vision)
 - Rural areas (Districts) as the focus points for development;
 - Give funding for those rural areas;
 - Green Revolution;
 - PPPs
 - Business community;
 - Investment Promotion Agencies;
 - People in general

INVESTMENT POLICY REFORM

MOZAMBICAN EXPERIENCE

- INFRASTRUCTURES Discussions should focus on:
 - Which infrastructures are the core for development for certain country or region;
 - Governments and partners should agree and action on how to finance those infrastructures;
 - Are infrastructures a core element on investment climate for any country.



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THANK YOU
Muito Obrigado

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