

AGENDA

ANNUAL HIGH-LEVEL MEETING

ADVANCING INVESTMENT POLICY REFORM IN AFRICA

EXPERT ROUNDTABLE

INVESTMENT IN TRANSPORT INFRASTRUCTURE

10-11 DECEMBER 2008

IMPERIAL ROYALE HOTEL, KAMPALA, UGANDA



NEPAD-OECD AFRICA INVESTMENT INITIATIVE



*Hosted by
the Government of the Republic of Uganda*

Supported by the Governments of Belgium and Japan

*Jointly organised by the New Partnership for
Africa's Development and the Investment Committee
of the Organisation for Economic Co-operation
and Development*

In partnership with:



United Nations
Economic Commission for Africa



ICF



Objectives

The *NEPAD-OECD Africa Investment Initiative's* 2008 meetings build on the outcomes of the *Initiative's* previous roundtables¹ and are held in two parts.

DAY 1

The Annual High-level Meeting of the Initiative will bring together ministerial and top-level African actors key to investment policy reform to explore measures to implement concrete plans for sustainably improving countries' investment climates. It will seek to engage the business sector as an agent for development and discuss how comprehensive investment policy reform can best be carried through, taking advantage of Africa's own peer review process (APRM) and of multilaterally-backed policy tools such as the Policy Framework for Investment (PFI).²

DAY 2

The Expert Roundtable on investment in transport infrastructure and regional integration aims to draw on experience sharing and best practices to identify the factors that are holding investment back in African countries' transport sector – particularly road infrastructure. Focus will be placed on the role played by regional integration in overcoming these obstacles, and on the guidance offered by the OECD Principles for Private Sector Participation in Infrastructure.³ There will be a particular focus on regional initiatives in East Africa for improving transport infrastructure, given East Africa's vast potential for cross-border growth and the recent concentration of pro-investment policy reforms in the region.

The brainstorming session: "Business integrity for development and infrastructure projects: providing operational guidance" considers ethical dilemmas companies are likely to face in concrete situations while carrying out infrastructure projects and discusses practical options for action. The expected outcome of this session is to enhance the complementary engagement of the private sector to support the efforts of governments and the investment community to foster the private sector's positive contribution to development.

The Roundtable's overall aim is to make the most of best practices that will help NEPAD countries implement investment policy reforms. In this context, innovative policy papers and country-specific experiences will be presented in every session, as a springboard for comprehensive dialogue involving high-level political actors, RECs, the private sector, development partners and technical expertise. All sessions will be strongly result-oriented, aiming to support concrete investment policy review and reform at country-level, to take advantage of peer-learning and of OECD investment policy instruments, and to serve as a platform for engaging a diverse range of development and investment partners.

¹ For the main conclusions and outcomes from the *NEPAD-OECD Africa Investment Initiative* roundtables, held in Brazzaville, Republic of Congo, in 2006 and in Lusaka, Zambia, in 2007, see www.oecd.org/daf/investment/africa.

² The text of the *Policy Framework for Investment (PFI)* is available at: www.oecd.org/daf/investment/pfi.

³ The text of the *Principles* is available at: www.oecd.org/daf/investment/ppp.

DAY 1: Wednesday, 10 December 2008
Annual High-Level Meeting:
Advancing Investment Policy Reform in Africa

09:00 – 10:00 REGISTRATION OF PARTICIPANTS

MC: **Maggie Kigozi**, Executive Director, Uganda Investment Authority

10:00 – 10:30 WELCOME REMARKS:

Ambassador Olukorede Willoughby, Acting Chief Executive, NEPAD Secretariat

Mario Amano, Deputy Secretary-General, OECD

Frederick Owiti, Principal Economist, East African Community

10:30 – 11:30 KEYNOTE ADDRESS:

His Excellency Yoweri Kaguta Museveni, President of the Republic of Uganda

11:30 – 12:00 PRESS CONFERENCE / TEA AND COFFEE

12:00 – 13:30 MINISTERIAL FORUM

This ministerial-level plenary session considers opportunities and challenges faced by decision-makers as they seek to improve their investment climates and promote sustainable private sector involvement in development. In particular, the session will examine the difficulties and successes faced in assuring various constituencies of the benefits of more open, transparent, and non-discriminatory policy frameworks for investment.

QUESTIONS FOR DISCUSSION:

- ✓ What have been the development benefits of more open, transparent and non-discriminatory investment policy frameworks?
- ✓ How are governments “backstopping” the policy reform achievements they have made in recent years?
- ✓ How has international co-operation contributed towards improving investment climates?
- ✓ How can governments more effectively implement investment policy reform plans in Africa?
- ✓ How is the investment framework harmonised within sub regions in Africa?
- ✓ How can investment policies address some of the issues raised by the current financial crisis, particularly in Africa?



CO-CHAIRS:

Prof. Semakula Kiwanuka, The Honourable Minister of State for Finance, Planning and Economic Development (Investments), Republic of Uganda

Mario Amano, Deputy Secretary-General, OECD

12:00 – 13:00

PANEL DISCUSSION:

Sharing best practices in investment policy reform and putting concrete investment policy plans into action

Richard T. Taima, MP, Deputy Minister for Commerce, Trade and Industry, Zambia

Oburu Oginga Odinga, Assistant Minister for Finance, Kenya

Frederick Owiti, Principal Economist, East African Community

13:00 – 13:30

OPEN DISCUSSION

13:30 – 15:00

LUNCH AND NETWORKING

SESSION 1 (15:00-16:30)

Strengthening investment policy reform through peer learning and active private sector engagement

This session considers how private sector-led growth can be catalysed in Africa, notably by strengthening the investment climate content of the APRM process and by building on the Lusaka Roundtable outcomes. It also presents an update on the 2008 Uganda APRM review process which was completed in June 2008.

CHAIR: **Bernard Kouassi**, Former Executive Director, APRM Secretariat

15:00 – 15:30

PRESENTATION:

✓ **Afeikhena T Jerome**, Coordinator, Economic Governance and Management, APRM Secretariat:

Updates on the investment climate content of the APRM

✓ **Emmanuel Nnadozie**, Chief, NEPAD and Regional Integration Division, UNECA: *APRM and investment policy reform*

✓ **Fred Jachan Omach Mandir**, The Honourable Minister for Finance, Planning and Economic Development (General Duties) of the Republic of Uganda and Uganda APRM National Focal Point:

Investment climate content of the 2008 Uganda APRM review

15:30 – 16:30

OPEN DISCUSSION

16:30 – 16:45

TEA AND COFFEE

SESSION 2 (16:45-18:00)

Making optimal use of policy tools for comprehensive review / reform of the investment framework

Based on experience-sharing from pioneering African countries, this session considers how multilaterally-backed policy tools, such as the Policy Framework for Investment (PFI), can support comprehensive investment climate reviews/reforms.

CO-CHAIRS: Vice-chairs of the Initiative's Steering Group

Xolelwa Mlumbi-Peter, Director NEPAD, International Trade & Economic Development Division, Department of Trade and Industry, South Africa

Takeshi Yagi, Minister, Permanent Delegation to the OECD, Japan

16:45 – 17:15 **PRESENTATIONS:**

- ▼ **Horacio Dombo**, Head of Special Projects Division, Investment Promotion Centre (CPI), Mozambique:
Mozambican experience on investment policy reform
- ▼ **Ross Herbert**, South African Institute of International Affairs (SAIIA):
Creating a Productive SME Environment and the OECD PFI

17:15 – 18:00 **OPEN DISCUSSION**

18:00 – 19:00 **MEETING OF THE NEPAD-OECD AFRICA INVESTMENT INITIATIVE'S STEERING GROUP**
(for members of the Steering Group only)

19:00 – **DINNER**

WELCOME ADDRESS:

Eriya Kategaya, The Honourable First Deputy Prime Minister and Minister for East African Community Affairs, Uganda



DAY 2: Thursday, 11 December 2008

Expert Roundtable:

Investment in transport Infrastructure and Regional Integration

While transport infrastructure is the backbone of regional integration and can increase opportunities for potential investors, there are still obstacles that are hampering its development in Africa. Compared with other sectors, private participation in transport infrastructure has also been relatively low. This one-day expert meeting aims to identify the main constraints to increasing investment in African transport infrastructure – particularly road transport – and how to overcome them. Drawing on governmental and business experience as well as investment tools such as the OECD *Principles for Private Sector Participation in Infrastructure*, the meeting seeks to catalyse efforts aimed at boosting private investment in transport infrastructure, notably in East Africa.

SESSION 1 (08:30-10:00)

Investing in regional road transport infrastructure

The purpose of this session is to share past experiences and best practices on addressing specific bottlenecks to investment in regional road infrastructure, and to examine the ways in which to overcome them. Focus will be placed on public and private, domestic and foreign investment and on concrete projects, particularly in East Africa.

CHAIR: **Philibert Afrika**, Director NEPAD, Regional Integration and Trade, African Development Bank

08:30 – 09:30 **PRESENTATIONS:**

Regional road infrastructure: progress, constraints, and the way forward.

- v **Jitsuya Ishiguro**, Infrastructure Consortium for Africa (ICA):
Update on regional projects
- v **Hosea Nyangweso**, Principal Civil Engineer, Directorate of Planning and Infrastructure, East African Community (EAC):
An overview of Transport Sector activities at the EAC
- v **Mike M. B. Salawou**, Task Manager, NEPAD Infrastructure Project Preparation Facility (IPPF), African Development Bank Group: *Connecting Africa through NEPAD – Regional infrastructure development Programme*
- v **Hajime Ueda**, Principal Deputy Director, Second Country Assistance Planning Division, International Cooperation Bureau, Ministry of Foreign Affairs of Japan:
Supporting road infrastructure development to connect Africa: Actions to be taken under the TICAD process and Japan's initiatives

09:30 – 10:00 **OPEN DISCUSSION**

10:00 – 10:30 **TEA AND COFFEE**

SESSION 2 (10:30-13:00)

Furthering private investment in transport infrastructure

This session aims to identify the critical next steps to addressing the low levels of private investment in transport infrastructure. It also builds on the OECD *Principles for Private Sector Participation in Infrastructure* to identify the specific investment climate conditions and governance arrangements conducive to beneficial private sector involvement in road infrastructure. This session also examines financial innovations that can increase investment in African infrastructure and engage policies to business as an agent for reform, by mobilising private resources for infrastructure development.

CHAIR: **Ambassador Olukorede Willoughby**,
Acting Chief Executive, NEPAD Secretariat

10:30 – 11:30 PRESENTATIONS:

- ✓ **Karim Dahou**, Executive Manager, NEPAD-OECD Africa Investment Initiative:
Encouraging private investment in Africa's road infrastructure
- ✓ **Anne Miroux**, Head, Investment Analysis Branch, UNCTAD:
TNCs and the infrastructure challenge: World Investment Report 2008
- ✓ **Anthony Pearce** and **Fred Amony**, United Nations Economic Commission for Europe (UNECE) Team of Specialists on Public Private Partnerships:
Public-Private Partnerships in Africa: Policy and Institutional Challenges
- ✓ **Jose Gijon**, Chief Economist for Africa, Head of Africa and Middle East Desk, OECD Development Centre:
SWF and infrastructure investment in Africa: Challenges and perspectives

11:30 – 12:15 PANEL DISCUSSION

Bringing together infrastructure experts and the private sector on how to remove obstacles to further investment in infrastructure.

- ✓ **Linsey Dyer**, NEPAD Business Group
- ✓ **Céline Kauffmann**, Investment Division, OECD
- ✓ **Zemedkun Girma**, Transport Policy Specialist, Common Market for Eastern and Southern Africa (COMESA)

12:15 – 13:00 OPEN DISCUSSION



13:00 – 15:00 LUNCH

13:00 – 15:00 **RESTRICTED WORKING LUNCH:**
**“Business integrity for development and infrastructure projects:
providing operational guidance”** *(by invitation only)*

This brainstorming session brings together selected experts and representatives of host countries, international organizations, development agencies, State-owned enterprises and private companies to engage in an open dialogue on ethical dilemmas companies are likely to face while carrying out infrastructure projects and discusses practical options for action.

CLOSURE OF THE TWO-DAY MEETINGS (15:00-15:30)

15:00 – 15:30 **SUMMARY, NEXT STEPS AND CONCLUDING REMARKS**

Representatives from NEPAD and OECD to synthesise the conclusions of the two days discussions, put forward options on how to implement the conclusions and recommendations, and outline the next stage of the NEPAD-OECD Africa Investment Initiative.

CONCLUDING REMARKS:

Prof. Semakula Kiwanuka, The Honourable Minister of State for Finance, Planning and Economic Development (Investments), Republic of Uganda

16:00 – 18:30 COCKTAIL