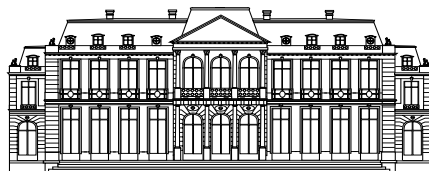


Organisation for Economic Co-operation and Development



Organisation de Coopération et de Développement Économiques

Hosted by

The Government of Estonia

**Workshop on Foreign Direct Investment Statistics
in the Baltic States**

Preliminary Programme

***Tallinn, Estonia
16 November, 1999***

*Ministry of Foreign Affairs of the Republic of Estonia
Rävala str.9*

WORKSHOP ON FOREIGN DIRECT INVESTMENT STATISTICS

IN THE BALTIC COUNTRIES

16 November 1999, Tallinn, Estonia¹

PRELIMINARY PROGRAMME

8.30 a.m. Registration²

9.00 a.m. Opening remarks

Mr. Andrus Alber, Head of Statistics Department, Bank of Estonia

Ms Ayse Bertrand, Head of Financial Statistics Section, Directorate for Financial, Fiscal and Enterprise Affairs, OECD

Session 1: Selected topics on FDI methodology and their practical implementation

Chairperson **Ayse Bertrand**, Head of Financial Statistics Section, Directorate for Financial, Fiscal and Enterprise Affairs, OECD

9.30 a.m. 1.1 *Direct investment enterprise*

- *Coverage of the direct investment enterprise through the Fully Consolidated System*

by **Mr. Frank Chow**, Expert Consultant, OECD

1. The meeting will be held at :

The Ministry of Foreign Affairs of the Republic of Estonia,
Rävala pst. 9, Tallinn, 15049 Estonia.

Meeting room: **Small Press Center, 1st floor.**

2. Registration will take place outside the meeting room.

- *Coverage of the direct investment enterprise in the Baltic countries*
speakers from Estonia, Latvia, Lithuania
- *Open discussion*

10.10 a.m. Coffee Break

10.25 a.m. 1.2 *Methods of valuation*

- *Recommended methods and practical alternatives*
by **Mr. Frank Chow**, Expert Consultant, OECD
- *Valuation methods in the Baltic countries*
Speakers from Estonia, Latvia, Lithuania
- *Open discussion*

11.05 a.m. 1.3 *Reinvested earnings estimation*

- *The European experience*
by **Mr. Dominique Rouges**, Deputy Head of Portfolio and Direct Investment
Department, Banque de France
- *The experience of the Baltic countries*
speakers from Estonia, Latvia, Lithuania
- *Open discussion*

11.45 a.m. 1.4 *Recording special cases in FDI statistics*

- *Special Purpose Entities (SPEs), holding companies, construction enterprises, real estate*
by **Mr. Frank Chow**, Expert Consultant, OECD
- The treatment of these special cases in the Baltic countries

speakers from Estonia, Latvia, Lithuania

- *Open discussion*

12.30 p.m. Lunch break

Session 2: Data collection and reporting systems

Chairperson **Mr. Andrus Alber**, Head of Statistics Department, Bank of Estonia

14.00 p.m. 2.1 *An overview of data sources and reporting systems and regional analysis*

- *Foreign Direct Investment Data Sources and Reporting Systems: Main issues*

by **Ms. Ayse Bertrand**, Head of Financial Statistics Section, Directorate for Financial, Fiscal and Enterprise Affairs, OECD

- *A brief description of data sources and reporting systems in the Baltic countries*

speakers from Estonia, Latvia, Lithuania

- *Open discussion*

14.40 p.m. 2.2 *Survey method and alternative sources for FDI statistics*

- *The Canadian experience*

by **Mr. Frank Chow**, Expert Consultant, OECD

- *The French experience*

by **Mr. Dominique Rouges**, Deputy Head of Portfolio and Direct Investment Department, Banque de France

15.10 p.m. 2.3 *Practical steps in implementing surveys*

- *The Italian experience*

by **Mr. Maurizio Iannaccone**, Expert, Ufficio Italiano dei Cambi, Italy

- *Open discussion*

15.35 p.m. Coffee break

Session 3: Uses of FDI statistics

Chairperson **Mr. Andrus Alber**, Head of Statistics Department, Bank of Estonia

15.50 p.m. - *The German experience*

by **Mr. Ulrich Grosch**, Senior statistician, Economics Department, Deutsche Bundesbank, Germany

- *The requirements of the European Central Bank*

by **Mr. Peter Neudorfer**, Economist Statistician, Statistics Directorate, European Central Bank

Concluding remarks³

Mr. Andrus Alber, Head of Statistics Department, Bank of Estonia

Ms. Ayse Bertrand, Head of Financial Statistics Section, Directorate for Financial, Fiscal and Enterprise Affairs

3. Conclusions of the Workshop will be incorporated in the proceedings and in the press conference following the FDI Conference of the OECD to be held on 17 November 1999.

ANNOTATIONS

The objective of the workshop is to provide the experience of OECD in foreign direct investment statistics to the Baltic countries and to establish a dialogue between experts. The focus of the programme is selected issues. The Workshop is also expected to provide a forum to exchange views between statisticians and users of FDI statistics.

Session 1: Selected topics on FDI methodology and their practical implementation.

This session will be divided into four parts; each dedicated to one or more selected topics. As a general pattern, an OECD expert will provide a brief description of the recommended methodology on each topic, raise issues of general concern and provide examples for practical implementation. Experts from the Baltic countries will briefly review their treatment of each item and raise questions or points for clarification. Under each topic, time is dedicated for an open discussion to allow for exchange of opinions and to respond to questions. OECD experts will also use this time to comment on the experience of the Baltic countries.

Session 2: Data collecting and reporting systems

This session will discuss mainly data collection systems and bring forth several experiences from OECD countries on survey methods and their practical implementation. It will also provide the opportunity to review the current practices and future plans in the Baltic countries.

Session 3: Uses of FDI statistics

Economists from central banks will describe the analytical requirements and the use of the FDI statistics by central banks. Two case studies will be presented: Deutsche Bundesbank and the European Central Bank.

Conclusions

Conclusions of the Workshop and recommendations for future co-operation will be formulated to be included in the press release that will take place following the FDI Conference.