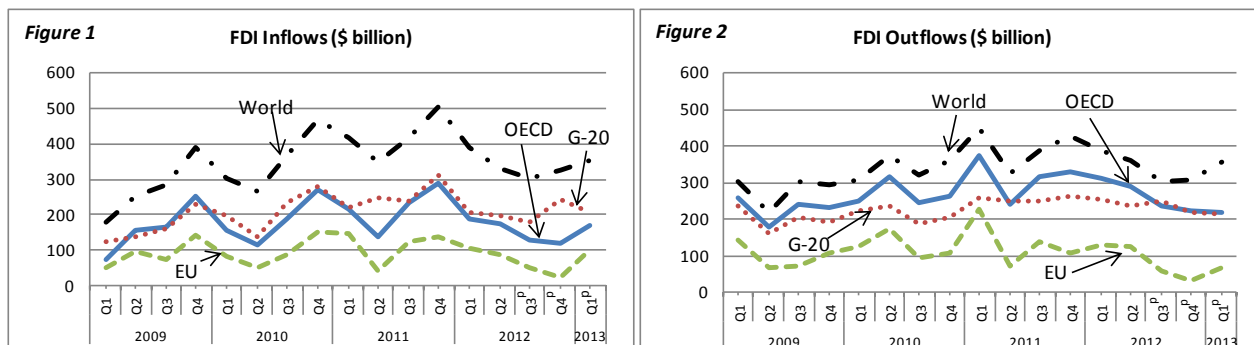


# FDI IN FIGURES



July 2013

Preliminary estimates for Q1 2013 show that FDI activity increased for the second consecutive quarter, with global FDI flows up by 12% (to USD 355 billion) from the previous quarter. In 2012 as a whole, global FDI flows declined by 18% (to USD 1.35 trillion). The increase in Q1 2013 is mostly due to investments by non-OECD G20 members (which multiplied by 2.5 from the previous quarter), in particular from Russia where a very large deal brought about a seven-fold rise in FDI outflows (to USD 56 billion)<sup>1</sup>. In the OECD area, FDI outflows remained stable at USD 219 billion while inflows rose by 41% (to USD 169 billion).



Source: OECD International direct investment statistics database

In Q1 2013, OECD countries accounted for 61% of global **FDI outflows** and remained comparable to the previous quarter (at USD 219 billion). Investment by non-OECD G20 countries more than doubled, from USD 34 billion to USD 83 billion, driven by investment from Russia. FDI outflows from Russia were significantly boosted by the TNK-BP/Rosneft deal involving the British Virgin Islands<sup>2</sup>. In this context, Russia recorded its highest-ever level of FDI outflows (USD 56 billion) and ranks as the second largest investor worldwide in Q1 2013, after the United States (USD 88 billion) and before Germany (USD 25 billion) and Japan (USD 22 billion). FDI outflows from Germany more than tripled, while investment from Japan and the United States decreased by 34% and 7%, respectively. France and the United Kingdom recorded negative investment outflows (USD -24 billion and USD -0.4 billion respectively), due to disinvestments in equity and/or reimbursements of intercompany debt.

In Q1 2013, four countries concentrated 37% of global **FDI inflows**. China attracted the lion's share (USD 53 billion, or 15% of total) followed by Russia (USD 29 billion), the United Kingdom (USD 25 billion) and the United States (USD 23 billion). As noted in the case of FDI outflows, FDI inflows in Russia were significantly affected by the financial complexity of TNK-BP/Rosneft deal.

In the OECD area, FDI inflows increased by 41% compared to the previous quarter, representing 48% of global FDI inflows: FDI inflows in the United Kingdom almost tripled (from USD 10 billion to USD 25 billion), while Belgium and Luxembourg recovered from significant disinvestments observed in the last quarter of 2012. However, this development in the OECD area was partly offset by large FDI inflows decreases in Australia (from USD 21 billion to USD 8 billion) and the United States (from USD 42 billion to USD 23 billion), which were previously among major destinations. France recorded negative FDI inflows due to reimbursement of intercompany debt.

Among non-OECD countries, Indonesia, Brazil and China received between 25% and 40% less FDI than in the previous quarter, while in India inflows rose by 65% (to USD 7 billion). South Africa recovered from disinvestments (to USD 1.4 billion) and Argentina maintained the same level (USD 2.6 billion). Saudi Arabia received USD 3 billion in the last quarter of 2012.

<sup>1</sup> Data for Russia are based on official reports of the Central Bank of the Russian Federation. OECD is carrying out additional analysis to clarify the details of this large transaction.

<sup>2</sup> For more information on this particular deal, please refer to: <http://www.rosneft.com/news/pressrelease/210320132.html>

### Table 1: Foreign Direct Investment Inflows

Units: USD billion

ANNUAL

QUARTERLY

Units: USD billion

last update: 04/07/2013	2008	2009	2010	2011	2012 <sup>p</sup>	Q1 2012	Q2 2012	Q3 2012 <sup>p</sup>	Q4 2012 <sup>p</sup>	Q1 2013 <sup>p</sup>	last update: 04/07/2013
Australia <sup>1</sup>	46.8	26.7	35.2	64.5	55.6	11.8	7.5	15.2	21.1	8.6	Australia <sup>1</sup>
Austria <sup>(*)</sup>	6.8	9.3	0.8	11.4	6.3	1.8	-3.4	4.5	3.4	2.6	Austria <sup>(*)</sup>
Belgium	193.6	61.0	85.7	103.4	14.1	20.2	17.4	8.2	-31.6	7.9	Belgium
Canada	61.5	22.7	28.4	39.7	43.0	16.5	5.1	8.1	13.3	18.5	Canada
Chile	15.1	12.9	14.2	22.1	29.3	4.8	7.7	6.0	10.8	5.2	Chile
Czech Republic	6.4	2.9	6.1	2.3	10.6	1.9	2.7	2.7	3.3	2.9	Czech Republic
Denmark	1.8	3.9	-11.5	12.7	1.3	-2.2	1.0	0.3	2.3	-2.6	Denmark
Estonia	1.7	1.8	1.6	0.3	1.5	0.2	0.7	0.3	0.3	0.1	Estonia
Finland	-1.1	0.7	6.5	2.7	-1.8	0.5	-0.3	-2.0	0.0	0.6	Finland
France	64.1	24.2	33.6	38.6	25.1	-1.7	17.9	3.3	5.6	-0.8	France
Germany	8.1	22.5	57.4	49.0	6.6	3.4	6.9	-7.9	4.0	10.2	Germany
Greece	4.5	2.4	0.3	1.1	2.9	-0.5	0.3	2.6	0.6	0.8	Greece
Hungary <sup>(*)</sup>	6.3	2.0	2.2	5.8	13.1	5.0	1.4	1.8	4.9	0.8	Hungary <sup>(*)</sup>
Iceland	0.9	0.1	0.2	1.1	0.7	0.3	0.2	0.1	0.2	0.0	Iceland
Ireland	-16.4	25.7	42.8	23.6	38.3	21.7	0.0	17.0	-0.5	22.0	Ireland
Israel <sup>2</sup>	10.9	4.4	5.5	10.8	9.5	2.2	3.9	3.5	-0.1	3.9	Israel <sup>2</sup>
Italy	-10.8	20.1	9.2	34.4	16.0	3.7	1.6	1.8	8.9	1.7	Italy
Japan	24.4	11.9	-1.3	-1.8	1.7	0.6	-3.9	2.9	2.1	0.8	Japan
Korea	3.3	2.2	1.1	4.7	5.0	-0.9	2.9	0.5	2.6	0.8	Korea
Luxembourg <sup>(*)</sup>	11.2	20.7	27.7	14.4	7.8	5.6	6.8	5.6	-10.2	5.7	Luxembourg <sup>(*)</sup>
Mexico	27.6	16.5	21.9	21.6	13.4	4.6	4.6	4.4	-0.1	5.0	Mexico
Netherlands <sup>(*)</sup>	4.5	38.6	-7.4	17.2	-0.1	3.2	1.5	-10.1	5.4	9.0	Netherlands <sup>(*)</sup>
New Zealand	5.0	-1.3	0.6	4.3	2.7	0.5	1.5	0.4	0.3	0.7	New Zealand
Norway	10.2	16.6	17.0	19.6	9.9	-1.8	0.6	4.9	6.2	0.5	Norway
Poland	14.8	12.9	13.9	18.9	3.1	-2.4	1.5	1.4	2.6	0.5	Poland
Portugal	4.7	2.7	2.6	11.2	8.9	1.7	6.1	0.1	1.0	0.6	Portugal
Slovak Republic	4.7	0.0	1.8	2.1	2.8	1.0	0.3	0.1	1.5	-0.1	Slovak Republic
Slovenia	1.9	-0.7	0.4	1.0	0.1	0.3	0.0	0.0	-0.1	0.1	Slovenia
Spain	76.8	10.4	39.9	26.8	27.8	6.7	3.8	1.9	15.3	12.8	Spain
Sweden	36.9	10.0	-0.1	9.3	14.2	11.3	3.5	4.4	-5.0	0.7	Sweden
Switzerland	15.1	28.9	32.6	11.8	3.6	6.8	5.9	-5.8	-3.3	-0.5	Switzerland
Turkey	19.5	8.4	9.0	16.0	12.6	4.6	3.7	2.0	2.4	2.4	Turkey
United Kingdom	88.7	76.4	50.6	51.1	62.4	22.4	17.6	12.4	9.9	24.7	United Kingdom
United States	310.1	150.4	205.9	230.2	166.4	35.8	49.5	38.8	42.3	22.8	United States
<b>OECD<sup>3</sup></b>	<b>1 059.8</b>	<b>648.4</b>	<b>734.6</b>	<b>881.9</b>	<b>614.7</b>	<b>189.5</b>	<b>176.3</b>	<b>129.4</b>	<b>119.4</b>	<b>168.8</b>	<b>OECD<sup>3</sup></b>
Memo items:											Memo items:
<b>EUROPEAN UNION<sup>3,4</sup></b>	<b>538.4</b>	<b>359.8</b>	<b>371.5</b>	<b>447.4</b>	<b>268.5</b>	<b>106.5</b>	<b>86.9</b>	<b>52.2</b>	<b>22.9</b>	<b>101.4</b>	<b>EUROPEAN UNION<sup>3,4</sup></b>
<b>TOTAL WORLD<sup>3,5</sup></b>	<b>1 762.4</b>	<b>1 152.0</b>	<b>1 444.7</b>	<b>1 716.6</b>	<b>1 351.8</b>	<b>389.3</b>	<b>328.9</b>	<b>302.0</b>	<b>328.0</b>	<b>353.0</b>	<b>TOTAL WORLD<sup>3,5</sup></b>
<b>G-20 countries</b>	<b>1 046.7</b>	<b>653.5</b>	<b>854.4</b>	<b>1 019.4</b>	<b>829.7</b>	<b>207.1</b>	<b>198.2</b>	<b>181.4</b>	<b>242.9</b>	<b>205.5</b>	<b>G-20 countries</b>
<i>OECD G-20 countries</i>	<i>643.3</i>	<i>382.1</i>	<i>451.1</i>	<i>547.9</i>	<i>407.9</i>	<i>100.8</i>	<i>113.4</i>	<i>81.6</i>	<i>112.1</i>	<i>94.5</i>	<i>OECD G-20 countries</i>
<i>Other G-20 countries</i>	<i>403.4</i>	<i>271.4</i>	<i>403.4</i>	<i>471.5</i>	<i>421.8</i>	<i>106.3</i>	<i>84.8</i>	<i>99.9</i>	<i>130.8</i>	<i>110.9</i>	<i>Other G-20 countries</i>
Argentina	9.7	4.0	7.8	9.9	12.6	4.1	3.5	2.3	2.6	2.6	Argentina
Brazil	45.1	25.9	48.5	66.7	65.3	14.9	14.8	17.9	17.7	13.3	Brazil
China	171.5	131.1	243.7	280.0	253.4	63.6	54.4	52.2	83.2	53.3	China
India	43.4	35.6	27.4	36.5	24.0	4.2	5.9	9.5	4.3	7.2	India
Indonesia	9.3	4.9	13.8	19.2	19.6	4.5	3.3	5.9	5.9	3.6	Indonesia
Russia	75.9	27.8	31.7	36.9	30.3	10.8	-1.2	6.3	14.3	29.6	Russia
Saudi Arabia	39.5	36.5	29.2	16.3	12.2	2.9	3.3	3.0	3.0	-	Saudi Arabia
South Africa <sup>1</sup>	9.0	5.7	1.2	6.0	4.6	1.2	0.8	2.7	-0.2	1.4	South Africa <sup>1</sup>
(*) : Excluding Special Purpose Entities (SPEs). Corresponding data including SPEs:											
Austria	6.8	11.2	-26.4	16.9	5.0	0.4	-3.1	4.8	2.9	3.1	Austria
Hungary	72.4	5.2	-37.0	24.9	13.8	4.8	3.8	1.5	3.7	1.3	Hungary
Luxembourg	105.8	204.3	222.1	382.7	154.2	36.3	34.5	30.2	53.1	15.0	Luxembourg
Netherlands	148.6	179.7	137.1	235.9	50.6	31.0	33.8	25.1	-39.3	21.4	Netherlands

Source: OECD International direct investment database, IMF.

OECD/DAF- INVESTMENT DIVISION

## Table 2: Foreign Direct Investment Outflows

Units: USD billion

ANNUAL

QUARTERLY

Units: USD billion

last update: 04/07/2013	2008	2009	2010	2011	2012 <sup>P</sup>	Q1 2012	Q2 2012	Q3 2012 <sup>P</sup>	Q4 2012 <sup>P</sup>	Q1 2013 <sup>P</sup>	last update: 04/07/2013
Australia <sup>1</sup>	33.5	16.7	27.3	14.3	15.6	1.9	-0.1	6.6	7.1	-0.8	Australia <sup>1</sup>
Austria <sup>(*)</sup>	29.4	10.0	10.0	24.8	16.7	5.3	1.4	3.8	6.1	4.4	Austria <sup>(*)</sup>
Belgium	220.6	7.5	43.9	82.6	27.6	18.4	22.0	9.7	-22.5	3.7	Belgium
Canada	79.2	39.7	34.7	52.1	55.5	9.8	5.2	25.0	15.4	6.5	Canada
Chile	8.0	7.3	8.3	19.5	20.1	3.0	7.5	3.9	5.6	6.5	Chile
Czech Republic	4.3	1.0	1.2	-0.3	1.3	0.3	0.3	0.5	0.3	1.4	Czech Republic
Denmark	13.3	6.3	-0.1	13.3	5.4	3.0	0.5	0.9	1.0	2.3	Denmark
Estonia	1.1	1.5	0.1	-1.5	1.0	0.1	0.1	0.1	0.6	0.1	Estonia
Finland	9.3	5.7	10.2	4.9	4.7	1.3	-0.7	-1.8	5.8	0.5	Finland
France	154.7	107.1	64.6	59.6	37.2	-6.8	24.6	14.2	5.2	-0.4	France
Germany	72.6	69.6	121.5	52.2	67.0	34.1	14.7	12.4	5.8	26.0	Germany
Greece	2.4	2.1	1.6	1.8	0.0	0.1	-0.4	0.1	0.2	-0.9	Greece
Hungary <sup>(*)</sup>	2.2	1.9	1.1	4.7	10.6	4.4	2.2	0.6	3.3	0.3	Hungary <sup>(*)</sup>
Iceland	-4.2	2.3	-2.4	0.0	-3.2	-1.8	0.0	0.1	-1.5	-0.1	Iceland
Ireland	18.9	26.6	22.3	-1.2	18.5	6.4	5.6	0.7	5.9	13.0	Ireland
Israel <sup>2</sup>	7.2	1.7	9.1	5.3	2.4	1.0	1.2	0.5	-0.3	0.4	Israel <sup>2</sup>
Italy	66.9	21.3	32.7	53.7	29.8	11.7	8.7	6.0	3.3	0.9	Italy
Japan	128.0	74.7	56.3	114.3	122.5	22.8	37.2	28.0	34.5	22.7	Japan
Korea	20.3	17.2	23.3	20.4	23.6	6.3	5.9	5.9	5.6	4.8	Korea
Luxembourg <sup>(*)</sup>	11.7	6.7	21.1	9.0	17.1	4.2	8.8	-6.5	10.7	0.1	Luxembourg <sup>(*)</sup>
Mexico	1.2	8.5	15.0	12.1	25.3	5.2	10.1	5.7	4.4	3.7	Mexico
Netherlands <sup>(*)</sup>	68.2	34.5	68.3	40.9	0.6	0.3	3.9	-4.6	1.0	10.8	Netherlands <sup>(*)</sup>
New Zealand	-0.2	-0.3	0.6	2.5	-0.5	-0.2	-0.4	0.1	0.0	0.1	New Zealand
Norway	20.4	19.2	23.2	26.5	20.3	5.8	6.1	2.3	6.0	9.4	Norway
Poland	4.4	4.7	7.2	7.2	-0.6	-1.4	-1.2	0.5	1.5	-0.4	Poland
Portugal	2.7	0.8	-7.5	14.9	1.9	2.2	0.9	-1.6	0.4	0.8	Portugal
Slovak Republic	0.5	0.9	0.9	0.5	-0.1	0.0	0.1	0.1	-0.3	-0.7	Slovak Republic
Slovenia	1.5	0.3	-0.2	0.1	-0.1	0.0	-0.1	0.0	0.0	0.1	Slovenia
Spain	74.6	13.1	37.8	36.6	-4.9	-2.1	7.1	-1.9	-8.0	7.8	Spain
Sweden	31.3	25.9	20.2	28.2	31.1	18.6	5.9	2.4	4.2	19.1	Sweden
Switzerland	45.3	26.4	79.3	47.3	44.3	12.1	9.0	5.9	17.3	10.7	Switzerland
Turkey	2.5	1.6	1.5	2.3	4.1	2.3	0.2	0.6	0.9	0.7	Turkey
United Kingdom	182.4	39.3	39.5	106.7	76.5	28.5	18.9	22.9	6.1	-23.5	United Kingdom
United States	329.1	310.4	301.1	409.0	388.3	113.0	86.2	93.6	95.4	88.5	United States
<b>OECD<sup>3</sup></b>	<b>1 643.4</b>	<b>912.0</b>	<b>1 073.8</b>	<b>1 264.6</b>	<b>1 059.3</b>	<b>309.9</b>	<b>291.4</b>	<b>237.0</b>	<b>221.0</b>	<b>218.6</b>	<b>OECD<sup>3</sup></b>
Memo items:											Memo items:
<b>EUROPEAN UNION<sup>3,4</sup></b>	<b>977.8</b>	<b>387.2</b>	<b>497.5</b>	<b>541.3</b>	<b>341.7</b>	<b>128.7</b>	<b>123.9</b>	<b>59.0</b>	<b>30.1</b>	<b>65.7</b>	<b>EUROPEAN UNION<sup>3,4</sup></b>
<b>TOTAL WORLD<sup>3,5</sup></b>	<b>1 915.1</b>	<b>1 123.8</b>	<b>1 376.4</b>	<b>1 608.4</b>	<b>1 359.5</b>	<b>388.9</b>	<b>360.4</b>	<b>303.4</b>	<b>305.5</b>	<b>356.8</b>	<b>TOTAL WORLD<sup>3,5</sup></b>
<b>G-20 countries</b>	<b>1 231.2</b>	<b>796.5</b>	<b>850.9</b>	<b>1 020.8</b>	<b>956.3</b>	<b>255.5</b>	<b>235.3</b>	<b>247.4</b>	<b>218.0</b>	<b>211.9</b>	<b>G-20 countries</b>
<i>OECD G-20 countries</i>	<i>1 070.4</i>	<i>706.0</i>	<i>717.4</i>	<i>896.7</i>	<i>845.2</i>	<i>228.9</i>	<i>211.6</i>	<i>221.1</i>	<i>183.6</i>	<i>129.0</i>	<i>OECD G-20 countries</i>
<i>Other G-20 countries</i>	<i>160.8</i>	<i>90.5</i>	<i>133.5</i>	<i>124.0</i>	<i>111.0</i>	<i>26.6</i>	<i>23.7</i>	<i>26.3</i>	<i>34.5</i>	<i>83.0</i>	<i>Other G-20 countries</i>
Argentina	1.4	0.7	1.0	1.5	1.1	0.5	0.2	0.1	0.3	0.3	Argentina
Brazil	20.5	-10.1	11.6	-1.0	-2.8	-5.4	0.4	3.4	-1.2	3.1	Brazil
China	56.7	43.9	58.0	48.4	62.4	14.8	13.3	13.7	20.6	21.3	China
India	19.3	15.9	15.3	12.6	8.6	2.9	2.1	1.4	2.2	1.4	India
Indonesia	5.9	2.2	2.7	7.7	5.3	2.9	-0.5	1.4	1.4	0.2	Indonesia
Russia	56.7	34.4	41.1	48.6	27.7	9.3	6.3	4.1	8.1	56.1	Russia <sup>1</sup>
Saudi Arabia	3.5	2.2	3.9	3.4	4.4	1.0	1.3	1.1	1.0	-	Saudi Arabia
South Africa <sup>1</sup>	-3.1	1.2	-0.1	2.8	4.4	0.6	0.5	1.2	2.1	0.5	South Africa <sup>1</sup>

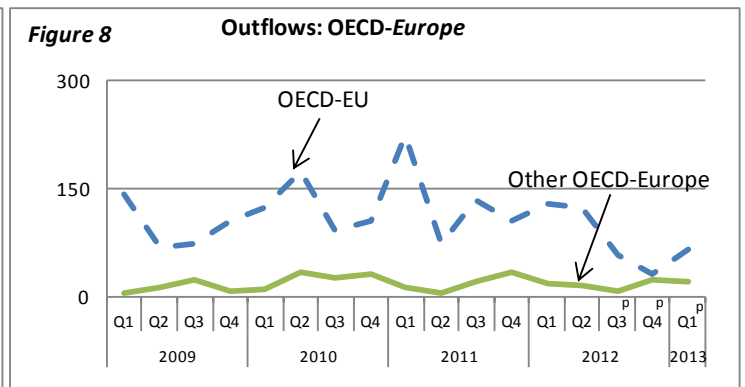
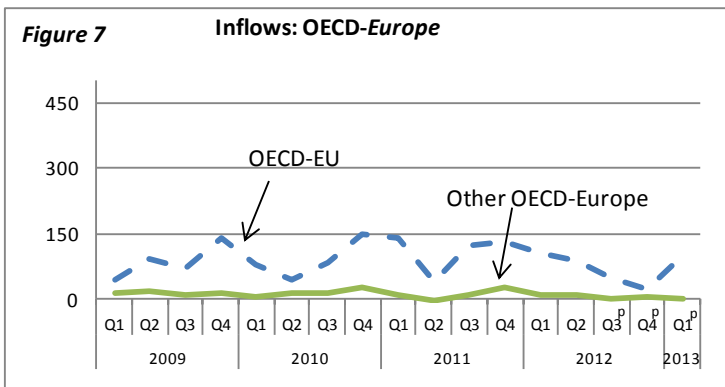
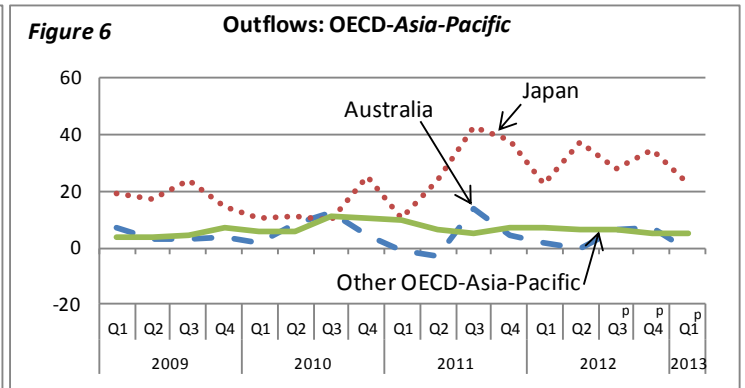
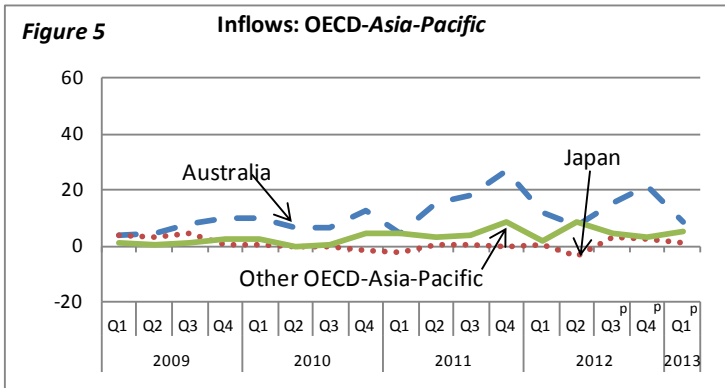
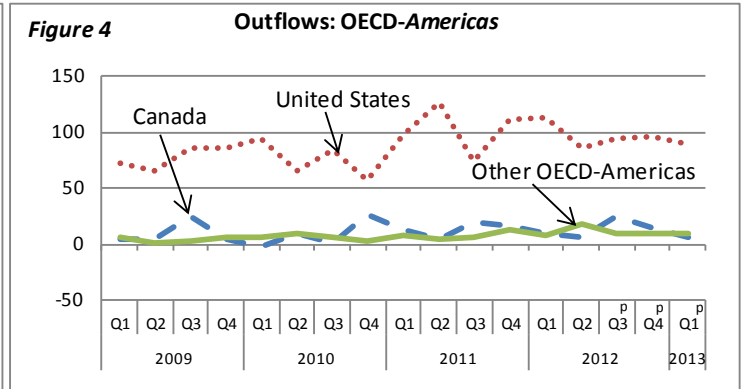
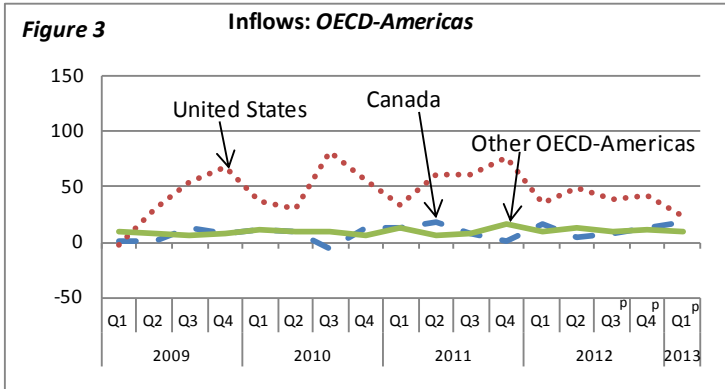
(\*) : Excluding Special Purpose Entities (SPEs). Corresponding data including SPEs:

Austria	29.3	11.4	-16.6	31.9	17.2	4.6	2.9	4.0	5.7	5.0	Austria
Hungary	70.3	4.5	-40.9	23.2	11.1	4.3	4.3	0.7	1.9	1.3	Hungary
Luxembourg	135.2	227.1	204.4	341.5	132.3	12.3	27.4	8.6	84.0	36.0	Luxembourg
Netherlands	238.9	249.6	232.6	268.7	71.7	47.7	47.0	26.2	-49.2	43.6	Netherlands

Source: OECD International direct investment database, IMF.

OECD/DAF- INVESTMENT DIVISION

**Figures: FDI inflows and outflows (USD billion),  
by economic and geographical zone**



Source: OECD international direct investment statistics database

**Table 3: Foreign Direct Investment flows as a percentage of GDP<sup>(\*)</sup>**

Units: %

**INFLOWS**

**OUTFLOWS**

Units: %

last update: 04/07/2013	2008	2009	2010	2011	2012
Australia <sup>1</sup>	4.5%	2.6%	2.7%	4.2%	3.6%
Austria <sup>(**)</sup>	1.7%	2.4%	0.2%	2.7%	1.6%
Belgium	38.2%	12.9%	18.2%	20.1%	2.9%
Canada	4.1%	1.7%	1.8%	2.3%	2.4%
Chile	8.4%	7.5%	6.6%	8.9%	10.9%
Czech Republic	2.9%	1.5%	3.1%	1.1%	5.4%
Denmark	0.5%	1.3%	-	3.8%	0.4%
Estonia	7.3%	9.6%	8.4%	1.5%	6.9%
Finland	-	0.3%	2.8%	1.0%	-
France	2.3%	0.9%	1.3%	1.4%	1.0%
Germany	0.2%	0.7%	1.7%	1.4%	0.2%
Greece	1.3%	0.8%	0.1%	0.4%	1.2%
Hungary <sup>(**)</sup>	4.1%	1.6%	1.7%	4.2%	10.4%
Iceland	5.4%	0.7%	2.0%	7.9%	5.3%
Ireland	-	11.5%	20.7%	10.7%	18.7%
Israel <sup>2</sup>	5.4%	2.3%	2.5%	4.4%	3.8%
Italy	-	1.0%	0.4%	1.6%	0.8%
Japan	0.5%	0.2%	-	-	0.0%
Korea	0.4%	0.3%	0.1%	0.4%	0.4%
Luxembourg <sup>(**)</sup>	20.4%	41.3%	52.4%	24.3%	14.1%
Mexico	2.5%	1.9%	2.1%	1.9%	1.2%
Netherlands <sup>(**)</sup>	0.5%	4.8%	-	2.1%	-
New Zealand	3.8%	-	0.5%	2.7%	1.6%
Norway	2.3%	4.4%	4.0%	4.0%	2.0%
Poland	2.8%	3.0%	3.0%	3.7%	0.6%
Portugal	1.8%	1.2%	1.2%	4.7%	4.2%
Slovak Republic	5.0%	-	2.0%	2.2%	3.1%
Slovenia	3.6%	-	0.8%	2.0%	0.3%
Spain	4.8%	0.7%	2.9%	1.8%	2.1%
Sweden	7.6%	2.5%	-	1.7%	2.7%
Switzerland	2.9%	5.7%	5.9%	1.8%	0.6%
Turkey	2.7%	1.4%	1.2%	2.1%	1.6%
United Kingdom	3.3%	3.5%	2.2%	2.1%	2.6%
United States	2.2%	1.1%	1.4%	1.5%	1.1%
<b>OECD<sup>3</sup></b>	<b>2.4%</b>	<b>1.6%</b>	<b>1.7%</b>	<b>1.9%</b>	<b>1.3%</b>
<i>Memo items:</i>					
<b>EUROPEAN UNION<sup>3,4</sup></b>	<b>3.2%</b>	<b>2.4%</b>	<b>2.5%</b>	<b>2.8%</b>	<b>1.6%</b>
<b>G-20 countries</b>	<b>2.3%</b>	<b>1.5%</b>	<b>1.8%</b>	<b>1.9%</b>	<b>1.5%</b>
<i>OECD G-20 countries</i>	1.9%	1.2%	1.3%	1.5%	1.1%
<i>Other G-20 countries</i>	3.8%	2.5%	3.1%	3.0%	2.5%
Argentina	3.0%	1.3%	2.1%	2.2%	2.6%
Brazil	2.7%	1.6%	2.3%	2.7%	2.7%
China	3.8%	2.6%	4.1%	3.8%	3.1%
India	3.4%	2.6%	1.7%	2.0%	1.2%
Indonesia	1.8%	0.9%	1.9%	2.3%	2.2%
Russia	4.6%	2.3%	2.1%	2.0%	1.5%
Saudi Arabia	8.3%	9.7%	6.4%	2.7%	1.9%
South Africa	3.3%	2.0%	0.3%	1.5%	1.2%

2008	2009	2010	2011	2012	last update: 04/07/2013
3.2%	1.7%	2.1%	0.9%	1.0%	Australia <sup>1</sup>
7.1%	2.6%	2.6%	5.9%	4.2%	Austria <sup>(**)</sup>
43.5%	1.6%	9.3%	16.1%	5.7%	Belgium
5.3%	3.0%	2.2%	3.0%	3.1%	Canada
4.5%	4.2%	3.9%	7.9%	7.5%	Chile
1.9%	0.5%	0.6%	-	0.7%	Czech Republic
3.9%	2.0%	-	4.0%	1.7%	Denmark
4.7%	8.1%	0.7%	-	4.4%	Estonia
3.4%	2.4%	4.3%	1.9%	1.9%	Finland
5.5%	4.1%	2.5%	2.1%	1.4%	France
2.0%	2.1%	3.7%	1.4%	2.0%	Germany
0.7%	0.6%	0.5%	0.6%	-	Greece
1.4%	1.5%	0.9%	3.4%	8.4%	Hungary <sup>(**)</sup>
-	18.9%	-	0.2%	-	Iceland
7.2%	11.9%	10.8%	-	9.0%	Ireland
3.6%	0.9%	4.2%	2.2%	1.0%	Israel <sup>2</sup>
2.9%	1.0%	1.6%	2.4%	1.5%	Italy
2.6%	1.5%	1.0%	1.9%	2.0%	Japan
2.2%	2.1%	2.3%	1.8%	2.1%	Korea
21.4%	13.4%	39.9%	15.2%	30.9%	Luxembourg <sup>(**)</sup>
0.1%	1.0%	1.5%	1.1%	2.2%	Mexico
7.8%	4.3%	8.8%	4.9%	0.1%	Netherlands <sup>(**)</sup>
-	-	0.4%	1.6%	-	New Zealand
4.5%	5.1%	5.5%	5.4%	4.0%	Norway
0.8%	1.1%	1.5%	1.4%	-	Poland
1.1%	0.3%	-	6.3%	0.9%	Portugal
0.6%	1.0%	1.1%	0.5%	-	Slovak Republic
2.7%	0.5%	-	0.2%	-	Slovenia
4.7%	0.9%	2.7%	2.5%	-	Spain
6.4%	6.4%	4.4%	5.2%	5.9%	Sweden
8.6%	5.2%	14.4%	7.2%	7.1%	Switzerland
0.3%	0.3%	0.2%	0.3%	0.5%	Turkey
6.9%	1.8%	1.7%	4.4%	3.1%	United Kingdom
2.3%	2.2%	2.1%	2.7%	2.5%	United States
<b>3.8%</b>	<b>2.2%</b>	<b>2.5%</b>	<b>2.7%</b>	<b>2.3%</b>	<b>OECD<sup>3</sup></b>
<i>Memo items:</i>					
<b>5.8%</b>	<b>2.6%</b>	<b>3.3%</b>	<b>3.3%</b>	<b>2.1%</b>	<b>EUROPEAN UNION<sup>3,4</sup></b>
<b>2.7%</b>	<b>1.8%</b>	<b>1.8%</b>	<b>1.9%</b>	<b>1.8%</b>	<b>G-20 countries</b>
3.1%	2.2%	2.1%	2.4%	2.3%	<i>OECD G-20 countries</i>
1.5%	0.8%	1.0%	0.8%	0.7%	<i>Other G-20 countries</i>
0.4%	0.2%	0.3%	0.3%	0.2%	Argentina
1.2%	-	0.5%	-	-	Brazil
1.3%	0.9%	1.0%	0.7%	0.8%	China
1.5%	1.2%	0.9%	0.7%	0.4%	India
1.2%	0.4%	0.4%	0.9%	0.6%	Indonesia
3.4%	2.8%	2.8%	2.6%	1.4%	Russia
0.7%	0.6%	0.9%	0.6%	0.7%	Saudi Arabia
-	0.4%	-	0.7%	1.1%	South Africa

(\*): Percentages are not calculated for negative values

(\*\*): Data excluding Special Purpose Entities (SPEs).

Source: OECD International direct investment database, IMF.  
OECD/DAF- INVESTMENT DIVISION

**Table 4: Foreign Direct Investment Stocks**

Units: USD billion

**INWARD**

**OUTWARD**

Units: USD billion

<i>last update: 04/07/2013</i>	2008	2009	2010	2011	2012 <sup>P</sup>	2008	2009	2010	2011	2012 <sup>P</sup>	<i>last update: 04/07/2013</i>
Australia <sup>1</sup>	306.0	427.4	513.5	552.0	610.8	240.7	343.7	413.7	379.2	426.0	Australia <sup>1</sup>
Austria <sup>(*)</sup>	148.1	172.6	161.1	151.8	162.8	148.8	163.2	176.9	198.7	224.1	Austria <sup>(*)</sup>
Belgium	853.2	966.7	952.7	993.7	-	814.2	940.8	930.0	1 002.7	-	Belgium
Canada	449.6	548.4	591.9	587.0	637.0	524.2	602.8	636.7	660.7	715.1	Canada
Chile	99.4	124.5	154.6	168.3	201.3	31.8	48.0	54.8	74.9	91.8	Chile
Czech Republic	113.2	125.8	128.5	120.6	136.4	12.5	14.8	14.9	13.2	15.2	Czech Republic
Denmark	151.9	154.1	139.9	140.3	144.7	194.8	213.1	218.9	229.0	241.8	Denmark
Estonia	17.3	16.2	16.5	17.0	19.3	7.0	6.4	5.7	4.7	5.9	Estonia
Finland	83.5	85.2	86.7	88.9	90.0	114.1	130.2	137.7	133.6	142.4	Finland
France	952.7	985.2	955.1	953.9	997.9	1 357.4	1 492.6	1 482.3	1 478.6	1 540.1	France
Germany	927.4	969.6	943.8	927.5	980.7	1 249.8	1 359.2	1 365.6	1 385.5	1 463.2	Germany
Greece	38.1	42.1	35.0	29.2	37.8	37.2	39.5	42.6	43.7	43.7	Greece
Hungary <sup>(*)</sup>	88.0	98.8	90.6	84.5	103.0	17.6	19.7	20.5	24.0	34.7	Hungary <sup>(*)</sup>
Iceland	9.2	8.6	11.8	12.7	10.1	9.4	10.2	11.5	11.5	12.2	Iceland
Ireland	188.3	247.5	247.1	251.7	338.3	168.9	289.3	348.7	313.7	380.0	Ireland
Israel <sup>2</sup>	49.7	55.8	60.2	65.0	74.4	54.4	57.4	69.0	70.8	74.0	Israel <sup>2</sup>
Italy	327.9	364.5	328.1	339.2	363.7	442.4	486.4	489.7	520.0	559.1	Italy
Japan	203.4	200.2	214.9	225.8	205.8	680.3	741.0	831.1	955.9	1 037.7	Japan
Korea	94.7	121.1	134.2	133.7	147.2	97.9	120.4	143.2	171.5	196.4	Korea
Luxembourg <sup>(*)</sup>	119.4	159.2	156.6	177.4	122.5	156.8	168.6	176.5	164.8	171.5	Luxembourg <sup>(*)</sup>
Mexico	233.0	289.5	347.5	343.7	392.4	63.6	81.8	108.7	98.5	133.3	Mexico
Netherlands <sup>(*)</sup>	645.6	644.3	585.3	585.4	572.9	889.9	952.7	955.9	978.8	975.4	Netherlands <sup>(*)</sup>
New Zealand	52.0	64.8	67.7	73.6	81.4	13.4	14.7	16.1	18.8	19.0	New Zealand
Norway	118.6	148.3	174.6	180.9	-	145.1	168.9	188.0	206.7	-	Norway
Poland	164.3	185.2	215.6	198.2	230.6	24.1	29.3	44.4	49.7	57.5	Poland
Portugal	100.0	114.7	111.7	111.8	117.1	63.0	68.5	66.7	72.2	71.3	Portugal
Slovak Republic	51.0	52.5	50.3	51.3	55.8	3.0	3.2	3.3	4.2	4.4	Slovak Republic
Slovenia	15.8	15.3	14.6	15.2	15.5	8.8	9.1	8.2	7.8	7.4	Slovenia
Spain	588.9	632.3	628.3	622.1	634.5	590.7	625.8	653.2	642.4	627.1	Spain
Sweden	278.7	332.1	347.2	344.1	376.2	323.0	353.4	373.0	376.7	406.9	Sweden
Switzerland	447.5	499.6	617.7	644.9	665.6	723.8	864.9	1 032.8	1 063.1	1 129.4	Switzerland
Turkey	80.4	143.7	187.0	134.7	183.7	17.8	22.3	22.5	27.7	29.7	Turkey
United Kingdom	962.6	1 104.3	1 162.6	1 184.5	1 324.7	1 557.9	1 579.7	1 626.8	1 696.2	1 794.2	United Kingdom
United States	2 397.4	2 398.2	2 623.6	2 879.5	3 057.3	3 748.5	4 077.4	4 273.6	4 663.1	5 077.8	United States
<b>OECD<sup>3,(**)</sup></b>	<b>11 356.9</b>	<b>12 498.3</b>	<b>13 056.7</b>	<b>13 389.8</b>	<b>14 265.9</b>	<b>14 533.1</b>	<b>16 099.0</b>	<b>16 943.1</b>	<b>17 743.2</b>	<b>18 917.6</b>	<b>OECD<sup>3,(**)</sup></b>
<i>Memo items:</i>											<i>Memo items:</i>
<b>EUROPEAN UNION<sup>3,4,(**)</sup></b>	<b>6 976.7</b>	<b>7 642.1</b>	<b>7 533.5</b>	<b>7 569.9</b>	<b>6 998.3</b>	<b>8 199.9</b>	<b>8 965.1</b>	<b>9 161.3</b>	<b>9 360.7</b>	<b>8 781.7</b>	<b>EUROPEAN UNION<sup>3,4,(**)</sup></b>
<b>TOTAL WORLD<sup>3,5,(**)</sup></b>	<b>15 575.8</b>	<b>18 235.6</b>	<b>20 033.9</b>	<b>20 965.3</b>	<b>22 592.2</b>	<b>16 462.2</b>	<b>18 830.1</b>	<b>20 159.1</b>	<b>21 284.2</b>	<b>22 850.1</b>	<b>TOTAL WORLD<sup>3,5,(**)</sup></b>
<b>G-20 countries<sup>(**)</sup></b>	<b>8 808.2</b>	<b>10 271.2</b>	<b>11 522.2</b>	<b>12 126.8</b>	<b>13 105.7</b>	<b>10 695.2</b>	<b>11 832.3</b>	<b>12 518.6</b>	<b>13 285.5</b>	<b>14 363.5</b>	<b>G-20 countries<sup>(**)</sup></b>
<i>OECD G-20 countries</i>	<i>6 935.1</i>	<i>7 552.0</i>	<i>8 002.2</i>	<i>8 261.5</i>	<i>8 901.2</i>	<i>9 980.7</i>	<i>10 907.3</i>	<i>11 393.8</i>	<i>12 037.1</i>	<i>12 972.4</i>	<i>OECD G-20 countries</i>
<i>Other G-20 countries<sup>(**)</sup></i>	<i>1 873.1</i>	<i>2 719.1</i>	<i>3 520.0</i>	<i>3 865.3</i>	<i>4 204.5</i>	<i>714.4</i>	<i>925.0</i>	<i>1 124.8</i>	<i>1 248.4</i>	<i>1 391.1</i>	<i>Other G-20 countries<sup>(**)</sup></i>
Argentina	77.1	79.9	87.6	94.9	-	28.8	29.4	30.3	31.9	-	Argentina
Brazil	287.7	400.8	682.3	695.1	718.9	157.8	167.1	191.3	206.2	236.4	Brazil
China	915.5	1 314.8	1 569.6	1 906.9	2 159.6	185.7	245.8	317.2	424.8	502.8	China
India	125.2	171.4	205.6	206.5	226.4	63.3	80.9	96.9	109.5	118.2	India
Indonesia	72.2	108.8	160.7	185.8	-	2.8	3.9	6.7	6.2	-	Indonesia
Russia	215.8	378.8	490.6	454.9	497.8	205.6	302.5	366.3	361.5	387.2	Russia
Saudi Arabia	111.6	147.1	170.5	186.8	-	20.4	22.6	26.5	30.0	-	Saudi Arabia
South Africa <sup>1</sup>	68.0	117.4	153.1	134.4	-	50.0	72.6	89.5	78.5	-	South Africa <sup>1</sup>
<sup>(*)</sup> : Excluding Special Purpose Entities (SPEs). Corresponding data including SPEs:											
Austria	269.0	298.7	258.3	253.5	265.3	273.6	290.3	27.5	303.3	331.4	Austria
Hungary	256.4	265.3	212.6	225.1	244.9	189.0	187.2	145.7	170.6	183.2	Hungary
Luxembourg	1 569.2	1 854.3	1 938.2	2 653.3	2 427.6	1 616.4	1 894.7	1 998.4	2 731.2	2 804.4	Luxembourg
Netherlands	2 924.3	3 239.5	3 254.3	3 421.6	3 504.9	3 486.2	3 938.0	4 038.0	4 253.4	4 355.7	Netherlands

(\*\*): FDI positions at-end 2012 are based on FDI positions of countries at-end 2012 or the latest available year.

Source: OECD International direct investment database, IMF.

OECD/DAF- INVESTMENT DIVISION

**Table 5: Foreign Direct Investment Stocks as a percentage of GDP<sup>(\*)</sup>**

Units: %						INWARD					OUTWARD					Units: %					
last update: 04/07/2013						2008	2009	2010	2011	2012 <sup>P</sup>	2008	2009	2010	2011	2012 <sup>P</sup>	last update: 04/07/2013					
Australia <sup>1</sup>	29.1%	42.4%	40.0%	35.9%	39.6%	22.9%	34.1%	32.2%	24.7%	27.6%	Australia <sup>1</sup>	22.9%	34.1%	32.2%	24.7%	27.6%					
Austria <sup>(**)</sup>	35.8%	45.0%	42.5%	36.3%	40.9%	35.9%	42.5%	46.6%	47.5%	56.3%	Austria <sup>(**)</sup>	35.9%	42.5%	46.6%	47.5%	56.3%					
Belgium	168.2%	204.2%	202.0%	193.3%	-	160.5%	198.7%	197.2%	195.0%	-	Belgium	160.5%	198.7%	197.2%	195.0%	-					
Canada	29.9%	41.0%	37.5%	33.8%	36.0%	34.9%	45.1%	40.4%	38.0%	40.4%	Canada	34.9%	45.1%	40.4%	38.0%	40.4%					
Chile	55.3%	72.1%	71.5%	67.7%	75.0%	17.7%	27.8%	25.3%	30.1%	34.2%	Chile	17.7%	27.8%	25.3%	30.1%	34.2%					
Czech Republic	50.2%	63.8%	64.6%	55.5%	69.5%	5.6%	7.5%	7.5%	6.1%	7.7%	Czech Republic	5.6%	7.5%	7.5%	6.1%	7.7%					
Denmark	44.2%	49.6%	44.7%	42.0%	46.1%	56.7%	68.6%	69.9%	68.6%	77.1%	Denmark	56.7%	68.6%	69.9%	68.6%	77.1%					
Estonia	72.8%	84.8%	86.8%	76.5%	88.6%	29.5%	33.5%	30.0%	21.3%	26.9%	Estonia	29.5%	33.5%	30.0%	21.3%	26.9%					
Finland	30.7%	35.6%	36.6%	33.7%	36.0%	42.0%	54.4%	58.1%	50.7%	57.0%	Finland	42.0%	54.4%	58.1%	50.7%	57.0%					
France	33.6%	37.6%	37.2%	34.4%	38.7%	47.9%	57.0%	57.8%	53.3%	59.7%	France	47.9%	57.0%	57.8%	53.3%	59.7%					
Germany	25.6%	29.4%	28.5%	25.7%	28.9%	34.5%	41.2%	41.3%	38.4%	43.1%	Germany	34.5%	41.2%	41.3%	38.4%	43.1%					
Greece	11.2%	13.1%	11.9%	10.1%	14.8%	10.9%	12.3%	14.5%	15.1%	17.1%	Greece	10.9%	12.3%	14.5%	15.1%	17.1%					
Hungary <sup>(**)</sup>	57.1%	78.0%	70.8%	60.9%	82.0%	11.4%	15.6%	16.0%	17.3%	27.6%	Hungary <sup>(**)</sup>	11.4%	15.6%	16.0%	17.3%	27.6%					
Iceland	54.7%	71.2%	93.8%	89.9%	73.7%	55.9%	84.0%	91.3%	81.9%	89.1%	Iceland	55.9%	84.0%	91.3%	81.9%	89.1%					
Ireland	71.9%	110.5%	119.2%	113.9%	165.2%	64.5%	129.1%	168.3%	142.0%	185.6%	Ireland	64.5%	129.1%	168.3%	142.0%	185.6%					
Israel <sup>2</sup>	24.7%	28.6%	27.7%	26.7%	30.1%	27.0%	29.5%	31.7%	29.1%	30.0%	Israel <sup>2</sup>	27.0%	29.5%	31.7%	29.1%	30.0%					
Italy	14.2%	17.3%	16.0%	15.5%	18.1%	19.2%	23.0%	23.8%	23.7%	27.8%	Italy	19.2%	23.0%	23.8%	23.7%	27.8%					
Japan	4.2%	4.0%	3.9%	3.8%	3.4%	14.0%	14.7%	15.1%	16.2%	17.3%	Japan	14.0%	14.7%	15.1%	16.2%	17.3%					
Korea	10.2%	14.5%	13.2%	12.0%	12.8%	10.5%	14.4%	14.1%	15.4%	17.1%	Korea	10.5%	14.4%	14.1%	15.4%	17.1%					
Luxembourg <sup>(**),(***)</sup>	218.2%	318.2%	296.3%	299.4%	221.5%	286.4%	336.9%	334.0%	278.2%	310.2%	Luxembourg <sup>(**),(***)</sup>	286.4%	336.9%	334.0%	278.2%	310.2%					
Mexico	21.3%	32.9%	33.7%	29.8%	33.7%	5.8%	9.3%	10.5%	8.5%	11.5%	Mexico	5.8%	9.3%	10.5%	8.5%	11.5%					
Netherlands <sup>(**)</sup>	74.1%	80.9%	75.1%	70.0%	74.2%	102.2%	119.6%	122.6%	117.0%	126.3%	Netherlands <sup>(**)</sup>	102.2%	119.6%	122.6%	117.0%	126.3%					
New Zealand	40.1%	55.6%	48.4%	45.6%	48.7%	10.3%	12.7%	11.5%	11.7%	11.4%	New Zealand	10.3%	12.7%	11.5%	11.7%	11.4%					
Norway	26.1%	39.1%	41.5%	36.9%	-	32.0%	44.6%	44.7%	42.1%	-	Norway	32.0%	44.6%	44.7%	42.1%	-					
Poland	31.0%	43.0%	45.9%	38.6%	47.1%	4.6%	6.8%	9.5%	9.7%	11.7%	Poland	4.6%	6.8%	9.5%	9.7%	11.7%					
Portugal	39.7%	49.0%	48.8%	47.0%	55.1%	25.0%	29.3%	29.2%	30.4%	33.5%	Portugal	25.0%	29.3%	29.2%	30.4%	33.5%					
Slovak Republic	54.1%	60.2%	57.6%	53.4%	60.8%	3.2%	3.6%	3.8%	4.4%	4.8%	Slovak Republic	3.2%	3.6%	3.8%	4.4%	4.8%					
Slovenia	28.9%	31.0%	31.0%	30.1%	33.9%	16.2%	18.5%	17.3%	15.6%	16.2%	Slovenia	16.2%	18.5%	17.3%	15.6%	16.2%					
Spain	37.0%	43.4%	45.2%	42.1%	47.3%	37.1%	43.0%	47.0%	43.5%	46.8%	Spain	37.1%	43.0%	47.0%	43.5%	46.8%					
Sweden	57.3%	81.8%	75.0%	63.8%	71.7%	66.4%	87.1%	80.5%	69.9%	77.5%	Sweden	66.4%	87.1%	80.5%	69.9%	77.5%					
Switzerland	85.4%	98.1%	112.2%	97.6%	106.9%	138.0%	169.8%	187.5%	160.9%	181.3%	Switzerland	138.0%	169.8%	187.5%	160.9%	181.3%					
Turkey	11.0%	23.4%	25.6%	17.4%	23.5%	2.4%	3.6%	3.1%	3.6%	3.8%	Turkey	2.4%	3.6%	3.1%	3.6%	3.8%					
United Kingdom	36.3%	50.6%	51.3%	48.8%	54.4%	58.8%	72.3%	71.8%	69.8%	73.7%	United Kingdom	58.8%	72.3%	71.8%	69.8%	73.7%					
United States	16.9%	17.3%	18.2%	19.2%	19.5%	26.4%	29.3%	29.6%	31.1%	32.4%	United States	26.4%	29.3%	29.6%	31.1%	32.4%					
<b>OECD<sup>3</sup></b>	<b>25.9%</b>	<b>30.5%</b>	<b>30.3%</b>	<b>28.9%</b>	<b>31.0%</b>	<b>33.2%</b>	<b>39.3%</b>	<b>39.3%</b>	<b>38.4%</b>	<b>41.1%</b>	<b>OECD<sup>3</sup></b>	<b>33.2%</b>	<b>39.3%</b>	<b>39.3%</b>	<b>38.4%</b>	<b>41.1%</b>					
<i>Memo items:</i>												<i>Memo items:</i>									
<b>EUROPEAN UNION<sup>3,4</sup></b>	<b>41.5%</b>	<b>50.6%</b>	<b>50.2%</b>	<b>46.7%</b>	<b>42.3%</b>	<b>48.8%</b>	<b>59.3%</b>	<b>61.0%</b>	<b>57.8%</b>	<b>53.1%</b>	<b>EUROPEAN UNION<sup>3,4</sup></b>	<b>48.8%</b>	<b>59.3%</b>	<b>61.0%</b>	<b>57.8%</b>	<b>53.1%</b>					
<b>G-20 countries</b>	<b>19.4%</b>	<b>23.6%</b>	<b>24.2%</b>	<b>23.1%</b>	<b>24.3%</b>	<b>23.5%</b>	<b>27.2%</b>	<b>26.3%</b>	<b>25.3%</b>	<b>26.6%</b>	<b>G-20 countries</b>	<b>23.5%</b>	<b>27.2%</b>	<b>26.3%</b>	<b>25.3%</b>	<b>26.6%</b>					
<i>OECD G-20 countries</i>	20.0%	23.0%	23.2%	22.5%	24.1%	28.7%	33.2%	33.1%	32.8%	35.1%	<i>OECD G-20 countries</i>	28.7%	33.2%	33.1%	32.8%	35.1%					
<i>Other G-20 countries</i>	17.5%	25.4%	26.9%	24.5%	24.8%	6.7%	8.6%	8.6%	7.9%	8.2%	<i>Other G-20 countries</i>	6.7%	8.6%	8.6%	7.9%	8.2%					
Argentina	23.8%	26.1%	23.8%	21.3%	-	8.9%	9.6%	8.3%	7.2%	-	Argentina	8.9%	9.6%	8.3%	7.2%	-					
Brazil	17.4%	24.7%	31.8%	27.9%	29.6%	9.6%	10.3%	8.9%	8.3%	9.8%	Brazil	9.6%	10.3%	8.9%	8.3%	9.8%					
China	20.3%	26.3%	26.5%	26.1%	26.2%	4.1%	4.9%	5.3%	5.8%	6.1%	China	4.1%	4.9%	5.3%	5.8%	6.1%					
India	9.8%	12.7%	12.6%	11.3%	11.6%	4.9%	6.0%	5.9%	6.0%	6.1%	India	4.9%	6.0%	5.9%	6.0%	6.1%					
Indonesia	14.2%	20.2%	22.7%	22.0%	-	0.5%	0.7%	0.9%	0.7%	-	Indonesia	0.5%	0.7%	0.9%	0.7%	-					
Russia	13.0%	31.0%	33.0%	24.5%	25.5%	12.4%	24.7%	24.6%	19.5%	19.8%	Russia	12.4%	24.7%	24.6%	19.5%	19.8%					
Saudi Arabia	23.4%	39.1%	37.4%	31.3%	-	4.3%	6.0%	5.8%	5.0%	-	Saudi Arabia	4.3%	6.0%	5.8%	5.0%	-					
South Africa	24.9%	41.4%	42.2%	33.4%	-	18.3%	25.6%	24.6%	19.5%	-	South Africa	18.3%	25.6%	24.6%	19.5%	-					

(<sup>\*</sup>): Percentages are not calculated for negative values

(<sup>\*\*</sup>): Data excluding Special Purpose Entities (SPEs).

(<sup>\*\*\*</sup>): High FDI/GDP ratios observed in recent years are due to a large extent to the creation of Arcelor Mittal group.

Source: OECD International direct investment database, IMF.

OECD/DAF- INVESTMENT DIVISION

## Definitions

*Foreign Direct Investment (FDI)* is a category of investment that reflects the objective of establishing a lasting interest by a resident enterprise in one economy (*direct investor*) in an enterprise (*direct investment enterprise*) that is resident in an economy other than that of the direct investor. The lasting interest implies the existence of a long-term relationship between the direct investor and the direct investment enterprise and a significant degree of influence (not necessarily control) on the management of the enterprise. The direct or indirect ownership of 10% or more of the voting power of an enterprise resident in one economy by an investor resident in another economy is the statistical evidence of such a relationship.

*FDI statistics* are on a directional basis (inward or outward) and relate to *FDI flows*, *FDI positions* (stocks) and *FDI income*. *Outward investments* are cross-border investments by direct investors resident in the reporting country while *inward investments* are investments by non-resident investors in the reporting country.

*FDI flows* are cross-border financial transactions within a given period (e.g. year, quarter) between affiliated enterprises that are in a direct investment relationship. *FDI positions* relate to the stock of investments at a given point in time (e.g. end of year, end of quarter). FDI flows and positions include *equity* (10% or more voting shares), *reinvestment of earnings* and *inter-company debt*. FDI income is the return on direct investment positions of equity (*dividends* and *reinvested earnings*) and debt (*interest*).

For more information see: [OECD Benchmark Definition of Foreign Direct Investment, 4th edition \(2008\)](#)

## Notes:

### Tables 1 to 5:

1: Data for Australia and South Africa correspond to BPM6-Asset/Liability presentation

2: The statistical data for Israel are supplied by and under the responsibility of the relevant Israeli authorities. The use of such data by the OECD is without prejudice to the status of the Golan Heights, East Jerusalem and Israeli settlements in the West Bank under the terms of international law.

3: 'OECD', 'European Union' and 'Total World' aggregates exclude SPEs for Austria, Hungary, Luxembourg and Netherlands. 'OECD' includes 34 countries.

4: EU15 until end 2003, EU25 in 2004-2006, EU27 as from 2007.

5: Source for 'Total World': World totals are based on available FDI data at the time of writing as reported to IMF by non-OECD and non-G20 countries. At the time of writing data for flows for Q1 2013 was not yet available for Saudi Arabia.

p: Preliminary data.

### Figures 1 to 8:

- 'OECD': 34 countries; Australia, Austria, Belgium, Canada, Chile, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Iceland, Ireland, Israel, Italy, Japan, Korea, Luxembourg, Mexico, Netherlands, New Zealand, Norway, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden, Switzerland, Turkey, United Kingdom, United States
- 'G-20': 19 countries; Argentina, Australia, Brazil, China, Canada, France, Germany, India, Indonesia, Italy, Japan, Korea, Mexico, Russia, Saudi Arabia, South Africa, Turkey, United Kingdom, United States
- 'EU': 15 countries (EU15) until end 2003, 25 countries in 2004-2006 (EU25) and 27 countries (EU27) as from 2007; Austria, Belgium, Bulgaria (from 2007), Czech Republic (from 2004), Cyprus (from 2004), Denmark, Estonia (from 2004), Finland, France, Germany, Greece, Hungary (from 2004), Ireland, Italy, Latvia (from 2004), Lithuania (from 2004), Luxembourg, Malta (from 2004), Netherlands, Poland (from 2004), Portugal, Romania (from 2007), Slovak Republic (from 2004), Slovenia (from 2004), Spain, Sweden, United Kingdom
- 'OECD-EU': 21 countries; Austria, Belgium, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Luxembourg, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden, United Kingdom
- 'Other OECD-Americas': 2 countries; Chile, Mexico
- 'Other OECD-Asia-Pacific': 3 countries; Israel, Korea, New Zealand
- 'Other OECD-Europe': 4 countries; Iceland, Norway, Switzerland, Turkey

Footnote by Turkey: The information in this document with reference to « Cyprus » relates to the southern part of the Island. There is no single authority representing both Turkish and Greek Cypriot people on the Island. Turkey recognises the Turkish Republic of Northern Cyprus (TRNC). Until a lasting and equitable solution is found within the context of United Nations, Turkey shall preserve its position concerning the "Cyprus issue".

Footnote by all the European Union Member States of the OECD and the European Union: The Republic of Cyprus is recognised by all members of the United Nations with the exception of Turkey. The information in this document relates to the area under the effective control of the Government of the Republic of Cyprus.

Global FDI: By definition, inward and outward FDI worldwide should be equal. However, in practice, there are statistical discrepancies between inward and outward FDI. Global FDI flows and stocks are estimated as the average of these two figures.

Disclaimer: This document and any map included herein are without prejudice to the status of or sovereignty over any territory, to the delimitation of international frontiers and boundaries and to the name of any territory, city or area.

**FDI in Figures** is a timely and reliable source of information on recent global FDI trends. It is published four times per year in January, April, July and October. For queries, please contact: [investment@oecd.org](mailto:investment@oecd.org). Find data and more detailed FDI statistics at [www.oecd.org/investment/statistics.htm](http://www.oecd.org/investment/statistics.htm)