

**ORGANISATION FOR ECONOMIC
CO-OPERATION AND DEVELOPMENT**

**DIRECTORATE FOR FINANCIAL, FISCAL
AND ENTERPRISE AFFAIRS**

**COMMITTEE ON CAPITAL MOVEMENTS AND
INVISIBLE TRANSACTIONS**

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**INTRODUCTION TO THE OECD CODES OF LIBERALISATION
(REVISED EDITION)**

(Note by the Secretariat)

Document DAFFE/INV(93)38/REV1 and this corrigendum are submitted to the Committee for approval under the written procedure. If no objection is received by 29 March 1994, these documents will be considered approved by the Committee.

COMPLETE DOCUMENT AVAILABLE ON OLIS IN ITS ORIGINAL FORMAT

The following changes are made to document DAF/INV(93)38/REV1:

- Paragraph 3, the last line reads as follows:

"... within the European Community and the European Economic Area, whose members are also Members of the OECD."

- Paragraph 17, delete "Economic" in "European Economic Community" .

- After paragraph 18, insert the following paragraph:

"18a. Most of these understandings are of general application to both Codes. Those relating to specific operations are indicated in Annexes as "supplementary explanatory notes" to the operations concerned. The understandings on monopolies and concessions, and on privatisation, which relate to item I/A (inward direct investment) of the Capital Movements Code, are currently under review."

- Paragraph 32, delete the reference to Denmark.

- Paragraph 56, 3rd line, after "Organisation", insert "within 60 days".