

Emerging Market Sovereign Debt in times of COVID-19



OECD Webinar:

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Under the aegis of the OECD Working Party on Public Debt Management and sponsored by the Government of Japan

Wednesday, 30 September 2020

13:00 to 14:30 CEST (UTC+2) via WebEx

The COVID-19 crisis is challenging the public finances of countries with an increase in spending needs and reduced revenue collection. It has been a more sudden and pronounced shock than that of the global financial crisis a decade ago and has taken a heavy toll on public finances. At the same time, emerging market economies (EMs), many with limited fiscal and monetary capacity, are facing strained funding conditions. The pandemic has weighed considerably on investor sentiment and risk appetite, which has already translated to a reversal of capital flows and increase in the interest costs of debt in many of these economies. In this respect, the pandemic presents a historic challenge for sovereign debt management offices, which have an important role to play in meeting the immediate financing needs of governments, in supporting well-functioning markets and in formulating borrowing strategies during this crisis and beyond.

Against this backdrop, a diverse panel of speakers will share their views on the impact of the COVID-19 pandemic on EM economies and sovereign debt markets, the core challenges sovereign debt managers are facing today and their response to rapidly changing market conditions.

Moderator: **Teppo Koivisto**, WPDM Chair and Director of Finance, Finnish State Treasury

Speakers:

- **Tatiana Lysenko**, Lead Economist, Emerging Markets, S&P Global Ratings
- **Rosalia De Leon**, Treasurer, Bureau of the Treasury, Philippines
- **Carl M. Magnusson**, Policy Analyst, OECD
- **José Franco Medeiros de Morais**, Under-Secretary of Public Debt, National Treasury Secretariat, Ministry of Finance, Brazil

Participation to the webinar is by invitation only. Invitees include delegates of the Working Party on Debt Management, officials from public debt offices and ministries of finance, treasuries and central banks of non-OECD countries.