

# Biographies of Speakers

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## in alphabetical order

### **Keith Ambachtsheer, President, KPA Advisory Services**

Keith has been a participant in the pensions and investments industry since 1969. He founded his own firm KPA Advisory Services in 1985. Through it, he provides strategic advice to a global clientele in person, and through the monthly *Ambachtsheer Letter*. He is the author of three best-selling books, and has been a regular contributor to industry publications since the 1970s. He is the publisher and editor of the new *Rotman International Journal of Pension Management*, which launched in October 2008. In 1991, Keith co-founded CEM Benchmarking which benchmarks the organisational performance of some 400 major pension funds around the world. In 2005, he played a major role in founding the Rotman International Centre for Pension Management (Rotman ICPM). He was appointed director of Rotman ICPM and adjunct professor of finance at the Rotman School of Management, University of Toronto. He was appointed director emeritus in 2014. At the start of 2011, he was appointed academic director of the Rotman-ICPM Board Effectiveness Programme for Pension Funds and Other Long-Horizon Investment Institutions. He has personal governance experience as a member of two corporate boards, and has served as board chair of a major medical foundation.

### **Ang Eng Seng, President for Europe, GIC**

Mr Ang Eng Seng is GIC's president for Europe, head of the integrated strategy group and adviser to the direct investment group. Before this, he was the global head of GIC's direct investment group as well as head of the infrastructure group. Before joining GIC Special Investments (SI) in 1994, Mr Ang was a director of the Auditor-General's Office in Singapore. From 1996 to 1998, he was seconded from GIC SI to China International Capital Corporation in Beijing, first as the deputy general manager and subsequently as the general manager of its direct investment department. He was head of the Greater China team for GIC SI from 1999 to mid-2003, before becoming the head of Europe private equity group until 2009. Mr Ang holds an MA from Cambridge University. He is a qualified certified public accountant (CPA) and a charter holder of chartered financial analyst (CFA).

### **Pablo Antolin, Head, Private Pensions Unit, Directorate for Financial and Enterprise Affairs, OECD**

Pablo Antolin is principal economist and head of the private pension unit of the OECD financial affairs division. He manages the research and policy programme of the Working Party on Private Pensions, a body that brings together policymakers, regulators and the private sector of almost 40 countries around the world. His work covers issues related to the operation and regulation of funded retirement income systems. Mr Antolin has been instrumental in putting together the OECD Roadmap for the Good Design of Retirement Saving Plans endorsed in June 2012 by pension regulators from OECD countries. In the past, he has worked on the impact of ageing populations on the economy and on public finances. He has produced several studies examining options available to reform pension systems in several OECD countries, including public pensions. Previously, he worked at the IMF and at the OECD economic department. He has published journal articles on ageing issues as well as labour market issues. Mr Antolin has a PhD in economics from the University of Oxford and an undergraduate degree in economics from the University of Alicante (Spain).

### **Victoria Barbary, Director, Sovereign Wealth Center**

Victoria Barbary is the director of the Sovereign Wealth Center and a leading expert on sovereign wealth funds. She is also a non-resident fellow at the Esade Business School's Center for Global Economy and Geopolitics (Esadegeo) in Madrid and was previously a senior researcher at the Sovereign Investment Lab, based at the Paolo Baffi Centre on Central Banking and Financial Regulation at Bocconi University in Milan. Before joining Institutional Investor, Victoria was the senior analyst in the office of the chairman at Monitor Group, a leading international consulting firm. At Monitor she headed the emerging markets research team, producing material on a wide range of economic, investment and development issues in the Middle East and North Africa, sub-Saharan Africa and Asia. She is and has been widely published and quoted in the media. She holds a PhD in history from the University of Cambridge, a masters with distinction and BA (Hons) in history from the University of Durham.

**Jim Barry, Managing Director, Global Head of Infrastructure Investment Group, BlackRock**

Jim Barry, managing director, is global head of BlackRock Infrastructure Investment Group (BIIG) within BlackRock Alternative Investors (BAI). Before joining BlackRock in 2001, Mr Barry spent 11 years as the chief executive officer of NTR plc, where he led the transformation of NTR from its origins as an Irish toll road developer into a leading international developer, owner and operator of a portfolio of diverse infrastructure businesses. Before joining NTR, Mr Barry worked at Bain and Company and in the investment banking division of Morgan Stanley. Mr Barry earned a BComm from University College Cork in 1989 and an MBA from Harvard Business School in 1994.

**Adrian Bertrand, Environmental, Social and Governance Manager, Government Employees Pension Fund of South Africa**

Adrian works as ESG manager within the investment and actuarial team at the Government Employees Pension Fund, Africa's largest pension fund (\$130bn) representing 1.2 million members and 380,000 pensioners and beneficiaries. Adrian is responsible for managing and implementing the GEPF's Responsible Investment Policy. Before joining GEPF, Adrian worked as South Africa network manager for the UN-supported Principles for Responsible Investment (PRI). Adrian serves on the joint GEPF-PIC ESG working committee, investment committee of the Pan African Infrastructure Development Fund (PAIDF I), the responsible investment standing committee of the Association for Savings and Investment SA (ASISA), the CRISA committee responsible for the drafting of the Code for Responsible Investing in South Africa (CRISA), chairs the PRI South Africa Network steering committee, serves on the Sustainable Returns for Pensions and Society project management committee and is a member of the Johannesburg Stock Exchange (JSE) Socially Responsible Investment (SRI) Index advisory committee. Adrian's professional experience includes working as a research analyst for the Centre for Corporate Governance in Africa, within the University of Stellenbosch Business School. Adrian's research experience includes FTSE/JSE All Share Index company assessments for the 2010 JSE Socially Responsible Investment (SRI) Index and the Corporate Governance Rating Matrix of the Public Investment Corporation (PIC) in 2009. Adrian holds an MBA from the University of Stellenbosch, South Africa.

**David Blake, Director, Pensions Institute at Cass Business School**

Professor David Blake is director of the Pensions Institute at Cass Business School, and chairman of Square Mile Consultants, a training and research consultancy. He is also: co-designer of the PensionMetrics life-cycle financial planning software; co-inventor of the Cairns-Blake-Dowd stochastic mortality model; and co-founder with J.P. Morgan of the LifeMetrics Indices. In 2011, he won the Robert I. Mehr award from the American Risk and Insurance Association for his seminal paper on mortality risk transfers. The paper is credited with developing a new global capital market in mortality risk transfers between pension funds, life insurers and capital market investors, leading to the world's first pension buy-out in 2006 and the world's first pension buy-in and first longevity swap in 2007. In 2013, he was selected as one of 'The Professors: The Ten Most Influential Academics in Institutional Investing' by *aICIO*.

**Adrian Blundell-Wignall, Special Adviser to the Secretary General and Acting Director, Directorate for Financial and Enterprise Affairs, OECD**

Dr Adrian Blundell-Wignall is the special adviser to the Secretary General on financial markets and director in the directorate for financial and enterprise affairs (DAF) at the OECD. DAF supports governments to improve the domestic and global policies that affect business and markets. He is founder and chairman of a charitable foundation (The Anika Foundation) that raises and invests an endowment fund to provide scholarships in a critical area of healthcare. He has a first class honours degree and PhD in economics from Cambridge University, UK. He is the author of extensive publications on financial markets and monetary policy in learned journals and books, as well as broker analyst studies and reports.

**Christophe Bories, Head of the International Financial System and Summits Preparation Department, Ministry of Finance, France**

Christophe Bories is a civil servant from the French Treasury. Since March 2013, he heads the international financial system and summits preparation unit and represents France at the investment and infrastructure G20 working group. From 2004 to 2013, he has held several positions within the French Treasury in different units: monetary and banking affairs (deputy head of unit from 2004 until 2006); Paris Club secretariat (deputy head of unit from 2006 to 2008); European financing and bilateral relations (head of unit between 2011 and 2013, EIB alternate board member, EIF and CEB board member). Mr Bories was also seconded to the World Bank as an economist for three years (CFPIR from 2008 until 2011).

**Sharan Burrow, General Secretary, International Trade Union Confederation**

Sharan Burrow was elected general secretary of the International Trade Union Confederation (ITUC) at its Second World Congress in Vancouver in June 2010. Previously president of the Australian Council of Trade Unions (ACTU) since 1992, she served as inaugural president of the ITUC from its foundation in Vienna in 2006, and of the International Confederation of Free Trade Unions (a predecessor organisation to the ITUC) from 2004. Sharan Burrow graduated from the University of NSW as a teacher in 1976, following which she taught at high schools until 1980 when she began working for the NSW Teacher's Federation. In 1992 she was elected president of the Australian Education Union, until her election as ACTU president. The ITUC is the world's peak labour union body and represents 176 million workers in 161 countries and territories and has 325 national affiliates.

**Mike Carrodus, Global Director, Ned Davis Research Group**

Mike Carrodus joined *Euromoney* in 1997, primarily concentrating on Latin America before becoming publishing director for Asia based in Hong Kong. He returned to the UK to become deputy publisher of *Euromoney* for Europe and Americas, and eventually publisher in 2010 with a global brief. Mike joined Ned Davis Research in 2011 to run institutional sales outside the United States.

**Edwin Cass, Senior Managing Director and Chief Investment Strategist, CPPIB**

Ed is responsible for overall fund level investment strategy. He chairs the investment planning committee, which approves all new investment programmes and oversees all portfolio risks, including passive, active, credit and liquidity risk. Ed has been with the CPP Investment Board (CPPIB) since 2008, initially heading up the global capital markets group during the financial crisis. He then subsequently headed up the global corporate securities group and then the global tactical asset allocation team, all within the public market investments department. Before joining CPPIB, he was managing director and co-chief investment officer for Fortress Investment Group's Drawbridge Relative Value Fund where he was responsible for the development and execution of fixed income, currency, stock index and commodity trading strategies. With over 15 years of investment experience, Ed previously held senior positions at Deutsche Bank Canada and TD Securities. Ed holds a bachelor of science (honours) degree in theoretical physics from Queen's University and a bachelor of laws from Osgoode Hall Law School.

**Dominique de Crayencour, Secretary General, Club of Long-Term Investors**

Holding master of economics and bachelor of philosophy degrees from Université Catholique de Louvain (BE) and a master of business administration degree from Cornell University (USA) in 1974, Dominique de Crayencour started his career at the World Bank before moving to commercial and investment banking with Morgan Guarantee Trust Company of NY. He joined the European Investment Bank (EIB) in 1980 where he spent some 32 years in various positions until 2012, when he retired as honorary director general. He was also EIB alternate director on the EBRD board since 2010, EIB representative at the EU Economic and Financial Committee (EFC) and EIB Sherpa at the Club of Long Term Investors (LTIC). In 2014, he is secretary general of both the European Long Term Investors Association (ELTI) and the Club of Long-Term Investors (LTIC). He is also a member of the board of the MicroFinance Centre (MFC).

**Raffaele Della Croce, Lead Manager – Long-term Investment Project, OECD**

Mr Della Croce is a lead manager for the OECD project 'Institutional Investors and Long-term Investment', in the financial affairs division of the OECD. The project aims to facilitate long-term investment by investors such as pension funds, insurance companies and sovereign wealth funds, addressing both potential regulatory obstacles and market failures. Based on research produced for this project, the OECD is contributing to the policy discussions at the level of G20, Asian Pacific Economic Cooperation (APEC) and the European Commission, in particular through the new G20/OECD Taskforce on Institutional Investors and Long-Term Financing. As part of the OECD Futures Programme, Raffaele has also worked on the project 'Transcontinental Infrastructure Needs to 2030/50' in the advisory unit to the Secretary General. Before joining the OECD in 2010, he worked in the financial industry for eight years, mainly with Ernst & Young and Moody's Investors Services in London. As part of international teams advising governments or private consortia, he has been involved in the analysis, structuring and negotiation of the largest transactions in the utilities and infrastructure sectors in Europe, Middle East and Africa region. Raffaele also serves in the advisory committee of the OECD Provident Fund. He was educated at University La Sapienza in Rome and Columbia University in New York.

**Stefan Dunatov, Chief Investment Officer, Coal Pension Trustees Limited**

Stefan Dunatov is chief investment officer at Coal Pension Trustees Limited, which is responsible for £20bn of investments of the Mineworkers' Pension Scheme and the British Coal Staff Superannuation Scheme.

Before Coal, he was a director at Deutsche Asset Management, portfolio strategist at Equitas, an adviser at the Reserve Bank of New Zealand and economist at HSBC. Stefan holds undergraduate degrees in law and economics from the University of Auckland and a masters in economics from the London School of Economics. He is a member of the 300 Club, a group of global investment professionals whose aim is to raise awareness of the impact of market thinking and behaviours in order to improve investment governance and strategy.

**Richard Ensor, Chairman, Euromoney Institutional Investor PLC**

Richard Ensor is the chairman of Euromoney Institutional Investor PLC. He joined the company in 1976 and was appointed an executive director in 1983. He is also a director of Internet Securities, Inc. and BCA Research, Inc. and since October 2009 an outside member of the finance committee of Oxford University Press. He attended Oxford University and before joining Euromoney Institutional Investor worked at N.M. Rothschild and the Sunday Telegraph.

**Carlos Flory, President, São Paulo Pension Fund**

Carlos Flory is an economist, with a post graduate degree in finance from the University of São Paulo-USP, who specialised in general management of private retirement systems at Wharton School - University of Pennsylvania. He was the chief financial officer of Siemens in Brazil for 27 years, during which time he was responsible for creating a private pension fund for Brazilians employees - PreviSiemens, which he chaired. He was chief executive officer of Petrobras Social Security Foundation – Petros, chairman of Instituto de Previdência Municipal de São Paulo – IPREM SP and chairman of Instituto de Previdência do Estado de São Paulo – IPESP. He was responsible for creating and implementing São Paulo Previdência - SPPREV, the organ that unified public welfare of the state of São Paulo, of which was the first chief executive officer. Carlos is currently responsible for Fundação de Previdência Complementar do Estado de São Paulo – SP-PREVCOM, the first pension fund in the country intended for public employees.

**Guido FÜRER, Group Chief Investment Officer, Swiss Re**

Guido FÜRER is a member of Swiss Re Group's executive committee and was appointed as group chief investment officer and head of group asset management in 2012. Previously, Guido FÜRER was head of the chief investment office with responsibility for global asset allocation, portfolio steering and portfolio analytics. In addition, he was head of asset management reinsurance. Before this, he worked as principal for Swiss Re Capital Partners between 2001 and 2004, with responsibility for Swiss Re's European strategic participations. Guido FÜRER joined Swiss Re in 1997 as a managing director in the new markets division focusing on alternative risk transfer. Before Swiss Re, he worked for eight years in leading positions for Swiss Bank Corporation/O'Connor & Associates in option trading and structured capital market transactions in Chicago, New York, London and Zurich. He earned a master in economics and a PhD in financial risk management from the University of Zurich and an executive MBA from INSEAD.

**Marco Geovanne Tobias da Silva, Executive Director of Governance and Holdings, PREVI**

Marco Geovanne Tobias da Silva has been the executive director of governance and holdings at PREVI since June 2010. Having graduated in economics with a specialisation in marketing and finance, completing a masters in business administration at IBMEC, he attended the International Seminar on Investment Management in Pension Funds at Wharton – University of Pennsylvania and the Private Equity Master Class for Latin American Investors at London Business School. Before this position, he was the director of the investor relations unit of Banco do Brasil SA. Mr Geovanne is also the chairman of the board of Neoenergia Group and until 2011, he acted as a member of the board of IBRI - Brazilian Institute of Investor Relations. In 2009 he was elected as the best Brazilian IR professional by the IR Awards.

**Olivier Guersent, Deputy Director General, DG Financial Stability, Financial Services and Capital Markets Union, European Commission**

Olivier Guersent graduated with distinction from the Institut d'études Politiques de Bordeaux in 1983. He joined the French Ministry of Economy and Finance in 1984, where he carried out many investigations for the French Competition Authority. He joined the European Commission in 1992, initially with the 'Merger Task Force' in the directorate general for competition. In the 22 years since then, he has alternated between the private offices of a number of European Commissioners (Karel Van Miert, Michel Barnier and Neelie Kroes) and DG competition (successively deputy head of unit in charge of cartels, head of unit in charge of policy and coordination of cases, head of unit merger control, acting director 'Transport, postal and other services' and, from 2009, director responsible for the fight against cartels. From 2010 to 2014 he was the head of the private office of Michel Barnier, commissioner for internal market and services. Since 1 July 2014 he has been deputy director general. Olivier Guersent is a member of the board of the non-profit

organisation Aremis that provides medical care in the home, primarily to cancer patients in the Brussels area. He is a regular lecturer to postgraduate university students.

**Ashok Gupta, Chairman, AA Insurance Services**

Ashok Gupta chairs AA Insurance Services, eValue Investment Solutions and was chairman of Skandia UK. He was a founder director of the Phoenix Group, and a non-executive director of Old Mutual Wealth and J Rothschild Assurance plc (now St James's Place Capital). He was deputy chair of a recent Bank of England Working Party on Procyclicality resulting from life insurance and pension fund activity. He is a member of the Actuarial Council.

**Angel Gurría, Secretary General, OECD**

As Mexico's Minister of Foreign Affairs from December 1994 to January 1998, Angel Gurría made dialogue and consensus-building one of the hallmarks of his approach to global issues. From January 1998 to December 2000, he was Mexico's Minister of Finance and Public Credit. As OECD Secretary General since June 2006, he has reinforced the OECD's role as a 'hub' for global dialogue and debate on economic policy issues while pursuing internal modernisation and reform. Mr Gurría has participated in various international not-for-profit bodies, including the Population Council, based in New York, and the Center for Global Development based in Washington. He chaired the International Task Force on Financing Water for All and continues to be deeply involved in water issues, being a member of the United Nations Secretary General Advisory Board (UNSGAB) and of the World Economic Forum's Global Agenda Council on Water Security. He is also a member of the international advisory board of governors of the Centre for International Governance Innovation based in Canada, the advisory board for the Global Green Growth Forum (3GF), co-hosted by Korea and Denmark, and was recently appointed as a member of the Royal Academy of Economic and Financial Sciences of Spain. Mr Gurría holds a BA degree in economics from UNAM (Mexico), and a MA degree in economics from Leeds University (United Kingdom). He speaks Spanish, French, English, Portuguese, Italian and some German.

**Brett Hammond, Managing Director and Head of Index Applied Research, MSCI**

Brett Hammond is managing director and head of multi-asset class applied research, with a focus on the multi-asset class investment problems of MSCI's largest asset owner and MAC manager clients. Previously Mr Hammond served as chief investment strategist at TIAA-CREF, on the staff of the National Academies and a member of the faculty of the UCLA. Mr Hammond received BA degrees in economics and political science from the University of California at Santa Cruz and a PhD from MIT. He has published over 30 articles and books in the areas of finance, higher education, and public policy. He is also programme chair and executive vice president of the Institute for Research in Quantitative Finance (Q Group).

**Mats Isaksson, Head of Corporate Affairs Division, OECD**

Mr Mats Isaksson is head of the corporate affairs division at the Organisation for Economic Co-operation and Development (OECD). His responsibilities include corporate governance, state-owned enterprises, equity markets, company law, privatisation, dispute resolution and other policy areas of importance to a sound and dynamic business environment. Mats Isaksson participated in the development of the OECD Principles of Corporate Governance and was in charge of the comprehensive revision of the Principles in 2004. He also led the work to develop the OECD Guidelines for Corporate Governance of State Owned Enterprises and initiated the OECD's work on The State in the Market Place. Mr Isaksson has extensive experience from working with both OECD and key partner countries. Recently, his work has focused on corporate governance and the financial crisis and a new OECD initiative on corporate governance, value creation and growth. The aim is to ensure that equity markets can serve the needs of the real economy and provide access to capital for innovations and growth companies. Mats Isaksson serves on the advisory board of the Centre for Global Markets and Corporate Ownership at Columbia University and is senior visiting fellow at the Stockholm Centre for Commercial Law. He is a founding director of the Swedish Corporate Governance Forum and a member of the European Corporate Governance Institute.

**Christopher Kaminker, Economist / Project Manager, OECD**

Christopher Kaminker is an economist in the OECD's environment directorate based in Paris. He leads the OECD project 'Institutional Investors and Green Infrastructure', a joint project with the directorate for financial and enterprise affairs. His published research focuses on the role of institutional investors in infrastructure investment financing, mobilising the debt capital markets for infrastructure, and clean energy and climate finance policy. Before his appointment at the OECD in 2010, Christopher worked in investment banking in New York, focusing on clean energy, infrastructure and commodities across institutional sales and trading, principal investing and advisory roles at Société Générale and Goldman Sachs. Christopher is

a doctoral (DPhil) candidate at the University of Oxford under the supervision of Prof. Gordon L. Clark, FBA, and graduated from the School of International and Public Affairs at Columbia University with a masters in international energy management and finance policy.

**André Laboul, Counsellor, Directorate for Financial and Enterprise Affairs, OECD**

André Laboul is counsellor of the OECD's directorate for financial and enterprise affairs (DAF), which covers issues related to anti-corruption, competition, corporate affairs, finance and investment. One of his main tasks includes the coordination of DAF contributions to G20. Before this, Mr Laboul was head of DAF's financial affairs division. Mr Laboul is also secretary general of the International Organisation of Pensions Supervisors (IOPS), chairman of the International Network on Financial Education (INFE), head of FinCoNet Secretariat, and managing editor of the *Journal of Pension Economics and Finance*. Mr Laboul wrote the first major international studies on bank/insurance and on regulation of private pensions and was instrumental in the development of various major international policy projects by the OECD, including on financing of long-term investment by institutional investors, financial education, financial consumer protection, terrorism insurance and financial management of catastrophic risks. Before joining the OECD, he worked in Belgium at the Centre for European Policy Studies (CEPS), the Centre for Law and Economic Research (CRIDE) and the Prime Minister Services for Science Policy. Mr Laboul is an economist and a lawyer, with degrees from the universities of Liège and Louvain-La-Neuve.

**Bernhard Langer, Chief Investment Officer, Global Quantitative Equities, Invesco**

Bernhard Langer started his investment career in 1989 with Bayerische Vereinsbank, moving to their asset management function where he led the strategy team from 1992 on. He joined Invesco in 1994 as portfolio manager for equities and became head of equities in 1996 and chief investment officer in 2000 for Germany. In 2002 he took over responsibility for the quantitative strategies group (international). In January 2009 Bernhard became chief investment officer and is responsible for the quantitative equities investment approach, related products and clients with team members in New York, Boston, Frankfurt, Melbourne and Tokyo. Bernhard holds an MA in business administration, economics and banking from University of Munich and is a CFA charter holder.

**Timo Löyttyniemi, Managing Director, State Pension Fund, Finland**

Timo Löyttyniemi is the managing director at the State Pension Fund (VER) in Finland. The State Pension Fund has over €17bn under management and is a buffer fund managing pension assets for the government employees. VER has 40% invested in equities, 51% in fixed income and 9% in alternatives. Investments in infrastructure is part of the Fund's alternatives strategy. He has been in his current position since 2003. Before joining the Fund, he acted in various positions in investment banking, corporate finance and asset management industry. He has worked in the leading corporate finance companies, latest being Mandatum & Co. He has also been a managing director for a stock exchange listed Nordic investment company. Mr Löyttyniemi is currently a member of the board at OpusCapita Ltd, chairs the Aalto University investment committee and is a member in few other investment committees. He has recently been a member of various capital market working groups. He has recently written a report on state-ownership strategies and co-authored a book on top management incentives. He has a DSc in economics (Aalto University School of Business).

**Stefan Lundbergh, Non-Executive Board Member, AP4 and Head of Innovation, Cardano Risk Management**

Stefan Lundbergh has been head of innovation at Cardano since the beginning of 2013, and he is also a non-executive board member of the Fourth Swedish National Pension Fund (AP4). Before this, he held various positions at Algemene Pensioen Groep (APG) in the Netherlands and Skandia Life Insurance Company in Sweden. He holds a PhD from Stockholm School of Economics.

**Ousmène Mandeng, Managing Director, Global Institutional Relations Group, Pramerica Investment Management**

Ousmène Jacques Mandeng is a managing director, global institutional relations group, at Pramerica Investment Management, leading relations with large institutional investors globally, especially central banks and sovereign wealth funds, across Pramerica's businesses. Before this, he had senior roles with UBS Investment Bank and Ashmore Investment Management covering official financial institutions. He worked at the International Monetary Fund, most recently as deputy division chief coordinating work on IMF lending policies and use of IMF resources and on Latin America including as a resident representative. He has commented periodically in the financial press and presented at leading international forums on the increasing importance of emerging markets, actual and pending reforms of the international monetary

system, long-term asset allocation and the relationship between public policies and capital markets developments. Ousmène was educated at Toulouse Business School, France, and Cambridge University, England.

#### **Ernesto López Mozo, Chief Financial Officer, Ferrovial**

Ernesto López Mozo is a civil engineer (Polytechnical University of Madrid) and holds an MBA from The Wharton School of the University of Pennsylvania. Before obtaining his MBA degree, he worked at CORVIAM for 18 months, managing civil works. After gaining his MBA, Ernesto worked for two years at the treasury department of Banco Santander. Between 1994 and 1999, he was vice president in fixed income sales and trading at J.P. Morgan. Before joining Ferrovial, Ernesto spent 10 years at Telefonica in various positions including: director of capital markets at Telefonica and Telefonica Moviles; chief financial officer of Telefonica Moviles; and managing director of control and general resources at Telefonica Latin America. In 2009 Ernesto was appointed chief financial officer of Ferrovial.

#### **Vincent Oratore, Senior Managing Director and Co-Head Portfolio Solutions Group, AIG**

Vincent began his career in Linklaters' tax department, where he specialised in the taxation of financial instruments and M&A for financial sector clients. In 1993 he became a board director at the merchant bank J Henry Schroder Wagg and Co., where he developed and executed tax enhanced capital markets transactions for both Schrodgers and its clients. In 1997 he became a managing director at Merrill Lynch where he started and ran the hybrid capital business, winning the IFR Award for Bank Capital of the Year from 1998 to 2001 inclusive. At Merrill Lynch he also served on the fixed income management group and executed transactions in both equities (including equity linked and dividend arbitrage) and investment banking. In 2002 he joined AIG Financial Products, where he developed and executed a number of capital market transactions using the tax attributes of AIG or its clients. In September 2009 he joined Ernst & Young as a tax partner in its financial services group, where he worked on changes in the regulatory capital regime (Basel III, Dodd Frank, Solvency II) and tax. In 2011 Vincent rejoined AIG to set up the portfolio solutions group which designs and implements structured transactions which improve AIG's return on capital. These transactions include securitisations and other capital market driven instruments.

#### **Chris Ostrowski, Head of Infrastructure, Euromoney Conferences**

Chris Ostrowski joined Euromoney Conferences in 2012 having studied at the IE Business School in Madrid. He is working on developing Euromoney Conferences' coverage of the European infrastructure market. Chris previously worked in the insurance industry, launching a new stream of products for a major UK retailer, and has been closely involved in British and European politics for over a decade.

#### **Chirag Patel, Managing Director and Head of Europe, Middle East and Africa, State Street Associates**

Mr Patel is managing director and head of Europe, Middle East and Africa for State Street Associates, State Street's partnership with leading academics from the Harvard Business School and MIT's Sloan School of Management. As part of the research and advisory business within State Street Global Exchange, his team is responsible for customised portfolio construction, risk management and investment strategy research for institutional investors. Before his association with State Street, Mr Patel was part of the founding management team at SanoGene Therapeutics Inc. He previously held positions at the City of Cambridge, the University of Illinois and the General Services Administration. Mr Patel holds a BSc in computer science from Worcester Polytechnic Institute, an MSc in management information systems and an MBA from the University of Illinois at Chicago.

#### **Joel Paula, Policy Analyst - Long-Term Investment Project, OECD**

Mr Paula is a policy analyst for the OECD project 'Institutional Investors and Long-Term Investment', in the financial affairs division of the OECD. The project aims to facilitate long-term investment by institutions such as pension funds, insurance companies, and sovereign wealth funds. As part of this project, Mr Paula has contributed to the publication, *Annual Survey of Large Pension Funds and Public Pension Reserve Funds*, which describes asset allocation trends, investment trends, and identifies the role that institutional investors can play in long-term finance. Before joining the OECD in 2014, Mr Paula worked for eight years in the institutional investment consulting industry at NEPC, LLC, an independent consultancy providing asset allocation, strategic planning, and manager due diligence services. His most recent work at NEPC involved researching fixed income markets and performing due diligence and quantitative research on fixed income investment managers. Highlighted projects included a white paper on fixed income asset allocation, researching local currency emerging markets debt as an institutional asset class, and credit recovery/opportunity strategies in the post credit crisis period. The latter project covered sectors of the credit market that were most affected by the crisis such as structured finance and leveraged loans. He was

educated at Bentley University and the Fletcher School at Tufts University, both in Boston. He is a chartered alternative investment analyst.

**Gabriela Ramos, Chief of Staff and G20 Sherpa, OECD**

Gabriela Ramos is chief of staff and G20 Sherpa at the OECD. Previously she served as head of the OECD office in Mexico and Latin America, where she promoted OECD recommendations in many areas including health and education. She helped in the preparation of several OECD reports on Mexico, developed the OECD Forum there and launched the 'Getting it Right' flagship publication series. Before joining the OECD, Mrs Ramos held several positions in the Mexican government, notably as adviser to the Minister of Foreign Affairs and director of OECD affairs. She has also held several positions as professor of international economy at the Universidad Iberoamericana and at the Instituto Tecnológico Autónomo de México. Mrs Ramos holds an MA in public policies from Harvard University, and was a Fulbright and Ford MacArthur fellow. Since 2006, she has been advising the OECD Secretary General, supporting his strategic agenda and contributing to the opening up of the organisation to new members and partner countries. Recently, she contributed to the launch of major OECD initiatives related to gender issues, skills and development. Since 2009, having also taken on the role as the OECD Sherpa to the G20, she has been co-ordinating the contributions of the OECD to the group and has been representing the organisation at the G20 Sherpa meetings.

**Fiona Reynolds, Managing Director, Principles for Responsible Investment**

Fiona Reynolds joined the Principles for Responsible Investment (PRI) as managing director in February 2013 and is responsible to the advisory council and board for the execution and implementation of the strategic plan and other decisions of the board and council. Before joining the PRI, Fiona was the chief executive officer at the Australian Institute of Superannuation Trustees (AIST) for six years. Fiona has more than 16 years' experience in the pension sector and has played a role in advocating pension policy change on behalf of working Australians. Fiona has formerly been a director of AUSfund, Industry Funds Credit Control, and the National Network of Women in Super. Fiona is also on the board of Australia for UNHCR – United Nations High Commission for Refugees. In September 2012 she was named by the *Australian Financial Review* as one of Australia's top 100 women of influence for her work in public policy. Fiona has a range of superannuation qualifications and a graduate diploma in public policy. She is currently undertaking a master of business administration (MBA).

**Kathryn Saklatvala, Content Director, Investor Intelligence Network, Institutional Investor**

Kathryn Saklatvala is content director of Institutional Investor's digital networks. Her role includes editorial responsibility for the Investor Intelligence Network - the group's confidential online community of 2,400+ senior investors worldwide - as well as the Family Office Network and the Manager Intelligence Network. She has led research on institutional investment trends and written case studies with many of the world's largest investors including PGGM, CalPERS and GIC. Kathryn has been with Institutional Investor for seven years, during which time she has been director of the Sovereign Investor Institute, associate director of the European Institute and sovereign fund editor. She has previously worked in journalism at Informa plc and with registered charities in the UK and West Africa. Kathryn read history at the University of Cambridge (MA, BA Hons).

**Jens-Christian Stougaard, Director, PensionDanmark**

Mr Stougaard joined PensionDanmark in 2004. He is director of business development, PPP and SRI. He is a chairman of Dansif (Danish Social Investment Forum) and member of the Pension Policy Committee at The Danish Insurance Association. Before joining PensionDanmark he was an economist at The Danish Confederation of Trade Unions, chief adviser at Local Government Denmark and chief adviser at The Danish Confederation of Professional Associations. He holds a MSc in economics from University of Copenhagen (1999) and an MBA from Copenhagen Business School (2007).

**Daniel Summerfield, Co-Head of Responsible Investment, USS Investment Management**

Daniel Summerfield co-heads the responsible investment team of USS Investment Management, the fund manager for the Universities Superannuation Scheme, one of the UK's largest pension funds. He is responsible for leading USS's work to improve the corporate governance performance of companies, funds and markets in which USS invests in the UK and overseas. A key focus of USS's responsible investment activity is to integrate extra-financial factors into the fund's investment processes, addressing key operational, strategic and governance issues in the fund's portfolio. Daniel serves as a member of a number of committees in the UK and overseas including the NAPF's stewardship advisory group and the ICAEW's corporate governance committee. Previously, he was the head of corporate governance at the Institute of

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**Eric Viet, Global Head of Financial Institutions Advisory, Global Markets, Société Générale Corporate and Investment Banking**

Eric Viet joined Société Générale in May 2008 and is currently head of financial institution advisory, a team providing global market advisory to banks, insurance and pension funds. Eric has 28 years of experience in the financial industry, including 12 years dedicated to insurers and pension funds. In 2006 he founded Aleva Advisors – a UK pension consulting and buy-out firm. Previously he spent 14 years at J.P. Morgan where he was in charge of the insurance and pension group, advising several European insurance companies and pension funds on solvency, ALM, risk management and asset allocation. Eric started his career in internal audit at Banque Indosuez and in bond syndication at Credit Commercial de France and J.P. Morgan. Eric graduated from Ecole Polytechnique in France.

**Steve Waygood, Chief Responsible Investment Officer, Aviva Investors**

Steve leads Aviva Investors' global responsible investment team. This team is responsible for integrating environmental social and corporate governance (ESG) issues across all asset classes and regions of the c£250bn of assets under management. Steve founded the Sustainable Stock Exchange initiative as well as the Corporate Sustainability Reporting Coalition, which is aiming to catalyse a UN Convention promoting enhanced corporate transparency and integrated reporting. His work became a case study in the Harvard Business School MBA in 2012. Steve received the Leadership in Sustainability award from the Corporation of London in 2013, and he became an ambassador for the International Integrated Reporting Council. He was a member of the UK Government delegation to the UN Rio+20 meeting in 2012, and a member of the European Commission's expert groups on corporate governance and corporate responsibility. In 2011 he received the Yale Rising Star in Corporate Governance Award, and he was among the *Financial News* Top 100 Rising Stars in 2009. Steve was on the board of the UK Sustainable Investment & Finance Association (UKSIF) from 2003 to 2010, serving as its chairman from 2006. He was also part of the expert group that wrote the United Nations Principles for Responsible Investment. Steve is a member of the Chartered Financial Analyst Institute, has a degree in economics and a PhD in sustainable finance. He is a faculty member at the International Corporate Governance Network as well as the Cambridge University Programme for Sustainability Leadership.