



**5 March 2013, 9am-3pm**

**The Auditorium, Cass Business School, 106 Bunhill Row, London, EC1Y 8TZ**

## **DEFINED CONTRIBUTION, GUARANTEES AND RISK SHARING AGENDA**

**7:45-8:30 Security check and Registration (breakfast and hot drinks available)**

**8:30-8:45 Opening Remarks**

Prof. David Blake, Director, Pensions Institute, Cass Business School

Juan Yermo, Head of Private Pension Unit, OECD

Keith Ambachtsheer, Director, International Centre for Pension Management (ICPM), Rotman School of Management, University of Toronto

**8:45-9:15 Keynote speech**

Steve Webb, Minister for Pensions, UK

**9:15-10:15 Session 1: Making DC pensions work better for members**

*Moderator:* Prof. David Blake, Director, Pensions Institute, Cass Business School

*Speakers:*

Pablo Antolín, Principal Economist, Financial Affairs Division, OECD

Tim Jones, CEO, NEST

**10:15-10:30 Coffee break**

**10:30-11:30 Session 2: Designing the Defined Ambition Pension Plan: Basic Framework**

*Moderator:* Carmen Perez de Muniain, Chief Investment Officer , BBVA

*Speaker:*

Keith Ambachtsheer, Director, International Centre for Pension Management, Rotman School of Management, University of Toronto

*Discussants:*

Prof. David Blake, Director, Pensions Institute, Cass Business School  
Lawrence Churchill, NEST

**11:30-12:30 Session 3: Guarantees vs. risk-sharing pension deals**

*Moderator:* Brigitte Miksa, Head of International Pensions, Allianz Asset Management

*Speakers:*

Pablo Antolín, Principal Economist, Financial Affairs Division, OECD  
Bernhard Brunner, Head of Hedging & Derivatives Strategies, risklab GmbH

*Discussants:*

Fiona Stewart, Pension Expert, World Bank  
Michiel van Leuwensteijn, APG  
Adrian Richards, Deputy Director, Pensions Analysis and Strategy Division, Department for Work and Pensions

**12:30-13:30 Lunch break**

**13:30-14:30 Session 4: Pension Communication and Individual Behaviour**

*Moderator:* Keith Ambachtsheer, Director, International Centre for Pension Management (ICPM), Rotman School of Management, University of Toronto

*Speakers:*

Ambrogio Rinaldi, Director, COVIP and Chairman OECD Working Party on Private Pensions  
Juan Yermo, Head of Private Pension Unit, OECD

*Discussant:*

Matthew Blakstad, Head of Customer Engagement, NEST  
Dr. Yvonne Braun, Head of Savings, Retirement and Social Care, Life, Savings and Protection Directorate, ABI

**14.30-14.45 Closing**

Prof. David Blake, Director, Pensions Institute, Cass Business School