



OECD/IOPS GLOBAL FORUM ON PRIVATE PENSIONS

‘How to build adequate, long-term pension savings: lessons for and from developing pension systems’

25-26 October 2011

Cape Town, South Africa

HOW TO BUILD ADEQUATE, LONG-TERM PENSION SAVINGS: LESSONS FOR AND FROM DEVELOPING PENSION SYSTEMS

Tuesday 25th October 13.30-17.00

Opening Remarks

- 13.30-13.45 André Laboul, *Head, Financial Affairs Division, OECD, IOPS Secretary General*
Ambrogio Rinaldi, *Chairman OECD Working Party on Private Pensions*
Ross Jones, *Deputy Chairman of the Australian Prudential Regulatory Authority, President, IOPS*
- 13.45-14.15 ***Opening Speech – Pension Reforms in South Africa***
Nhlanhla Nene, *Deputy Minister of Finance*

Session 1: Pensions in Africa – Update on Developments and Reforms

- 14.15-16.30 ***Moderator:***
Andrew Donaldson, *Deputy Director General, National Treasury South Africa*
- 14.15-15.15 ***Roundtable 1: Are universal pensions the answer for Africa?***
Marcelina Gaoses, *Director (Insurance and Pensions), Non-bank Financial Institutions Regulatory Authority, Botswana*
Adrianus Vugs, *General Manager – Research, Policy and Statistics, Namibia Financial Institutions Supervisory Authority, Namibia*
Jurgen Boyd, *Deputy Executive Officer, Financial Services Board South Africa*
Nzomo Mutuku, *Manager, Research & Development, Retirement Benefits Authority, Kenya*
- 15.15 – 15.30 Short Break***
- 15.30-16.30 ***Roundtable 2: Are individual account systems suitable for Africa?***
Dr. Musa Ibrahim, *Commissioner, National Pension Commission, Nigeria*
Patrick Mhango, *Chief Examiner, Insurance and Non-bank Financial Institutions, Reserve Bank Malawi*
Martin Libinga, *Registrar of Insurance and Pensions, Pension and Insurance Authority, Zambia*
Sandile Dlamini, *Registrar of Insurance and Retirement Funds, Swaziland*
- 17.00 Reception***

Wednesday 26th October 8.30- 16.30

Session 2: Adequacy of Pension Systems: Retirement Savings Adequacy

8.30-10.00 **Moderator:** Ambrogio Rinaldi, *Director, COVIP Italy*

Speakers:

Pablo Antolin, *OECD*

Renate Finke, *Allianz Global Investor – International Pensions, Senior Economist*

James A. Klein, *American Benefits Council, President*

10.00 – 10.30 Coffee Break

Session 3: Coverage of Pension Systems: How to achieve Breadth and Depth

10.30 - 12.00 **Moderator:** Chairman Agarwal, *PFRDA, India*

Speakers:

Nicholas Barr, *London School Economics*, pension coverage and reforms in the UK

Santiago Fernández de Lis, *Director of Regulation Unit, Pension and Financial Systems, BBVA*, pension coverage in Latin America

Rob Rusconi – *Independent Consultant*, pension coverage in developing economies

12.00 – 13.00 Lunch

Session 4: Pension Funds, Long-term Investing and Capital Market Development

13.00 - 14.30 **Moderator:** Edward Odundo, *RBA Kenya, IOPS Vice President*

Speakers:

Juan Yermo, *OECD*- removing regulatory barriers for long-term investing

Simon Wong, *Governance for Owners* – pension funds and corporate governance

Fagmeedah Petersen Lurie, *South Africa Government Employees Pension Fund* – pension funds and capital market development

Pierre Habbard, *Trade Union Advisory Committee* – the role of institutional investors in corporate governance

14.30 – 15.00 Coffee Break

Session 5: Pension Funds and Infrastructure Investments

15.00 - 16.30 **Moderator:** José Maria Rabelo, *Secretary of Private Pension, National Secretariat for Pension Funds, Ministry of Social Security, Brazil*

Speakers:

Fiona Stewart, *IOPS/OECD* – barriers to pension funds' investment in green initiatives

Elias Masilela, *Chief Executive Officer, Public Investment Corporation, South Africa* – pan African infrastructure fund

Ross Jones, *Deputy Chairman, APRA*- pension funds and infrastructure investment in Australia

16.30 Closing Remarks

Rintaro Tamaki, *Deputy Secretary-General, OECD*

Ross Jones, *Deputy Chairman of the Australian Prudential Regulatory Authority, President of IOPS*

Ambrogio Rinaldi, *Chairman OECD WPPP*

André Laboul, *Head, OECD Financial Affairs Division, IOPS Secretary General*

NB Communications papers to be presented in pensions session in Financial Education Conference