

## **PABLO ANTOLIN**

Pablo Antolin is Principal Economist at the Private Pension Unit of the OECD Financial Affairs Division. He is currently working on three main projects.

The first project consists in putting together by early 2012 a book on defined contribution plans. This book will compile the OECD work on improving the design of DC pension plans in order to protect retirement income stemming from these plans carried out in the last 4 years. It will include a set of policy measures options to strengthen retirement income adequacy in DC pension plans. This project includes work on: (i) modelling the impact of labour market, financial markets (e.g. investment, inflation, interest rate), and demographic (e.g. life expectancy) risks on retirement income adequacy; (ii) annuities and the payout phase; (iii) default investment strategies in a world of uncertainty; (iv) cost of guarantees in DC pension plans; and (v) improving the communication of uncertainty to pension members.

The second project assesses how pension funds, annuity providers such as life insurance companies, and the regulatory framework incorporate future improvements in mortality and life expectancy. The ultimate goal is to provide recommendations on best practices on how to incorporate future improvement in mortality and life expectancy.

The third project evaluates the retirement saving adequacy of current and future pensioners by looking at all the sources to finance retirement as a whole.

He has recently published with J. Yermo (OECD), R. Hinz and H. Rudolph (World Bank) a book on evaluating the financial performance of pension funds. In the past, he has worked on the impact of ageing populations on the economy and on public finances. He has produced several studies examining options available to reform pension systems in several OECD countries, including public pensions. Previously, he worked at the IMF and at the OECD Economic Department. He has published journal articles on ageing issues as well as labour market issues. Mr. Antolín has a PhD in Economics from the University of Oxford and an undergraduate degree in Economics from the University of Alicante (Spain).